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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada  
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**Air Transport Bureau**





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## Executive Summary: Economic Impact in Brief

Figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



The latest estimates indicate that the possible COVID-19 impact on world scheduled passenger traffic compared to Baseline (business as usual, originally-planned) would be:

## Full year 2020 (Jan – Dec)

- Overall reduction ranging from **47% to 50% of seats offered by airlines**
- Overall reduction of **2,713 to 2,884 million passengers**
- Approx. **USD 366 to 389 billion potential loss** of gross passenger operating revenues of airlines

## Q1 2021 (Jan – Mar)

- Overall reduction ranging from **19% to 40% of seats offered by airlines**
- Overall reduction of **331 to 598 million passengers**
- Approx. **USD 49 to 85 billion potential loss** of gross passenger operating revenues of airlines

The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



## International passenger traffic for 2020 compared to Baseline

- Overall reduction ranging from **60% to 64% of seats offered by airlines**
- Overall reduction of **1,343 to 1,424 million passengers**
- Approx. **USD 243 to 258 billion potential loss** of gross operating revenues of airlines

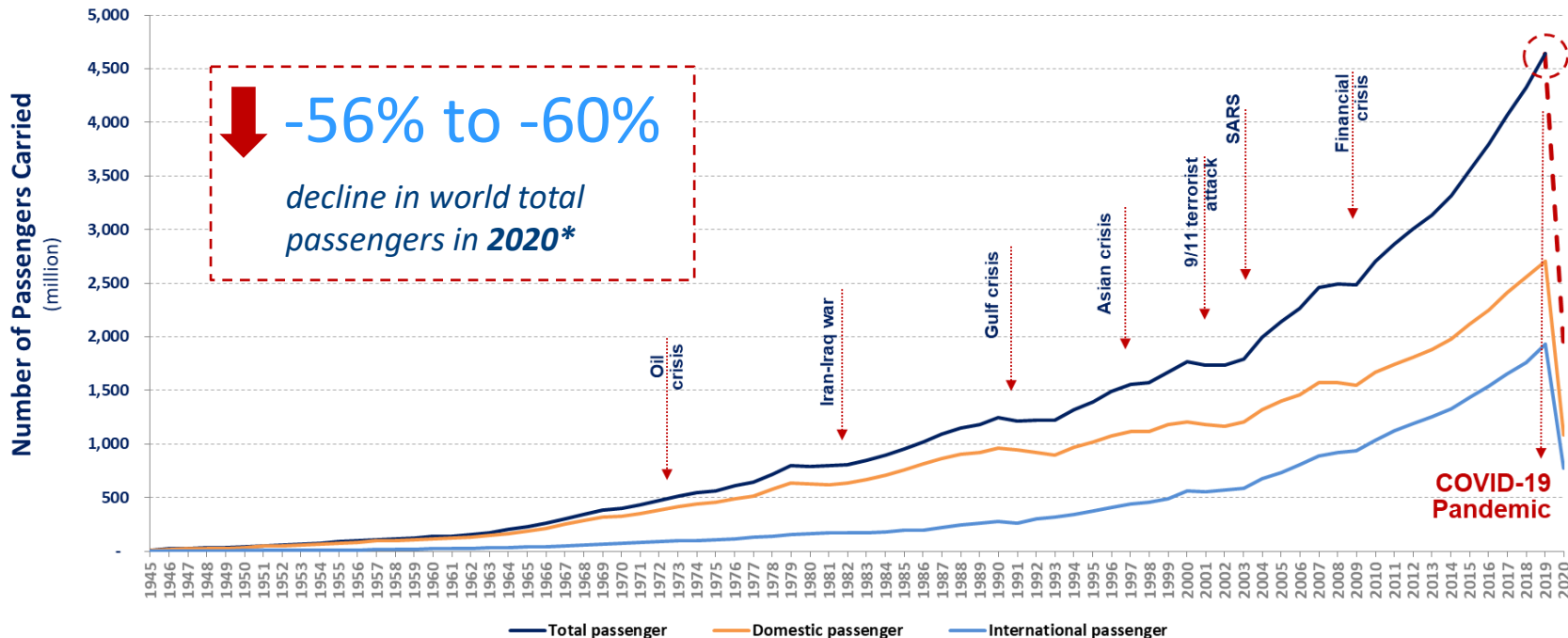
## Domestic passenger traffic for 2020 compared to Baseline

- Overall reduction ranging from **38% to 40% of seats offered by airlines**
- Overall reduction of **1,370 to 1,460 million passengers**
- Approx. **USD 123 to 131 billion potential loss** of gross operating revenues of airlines

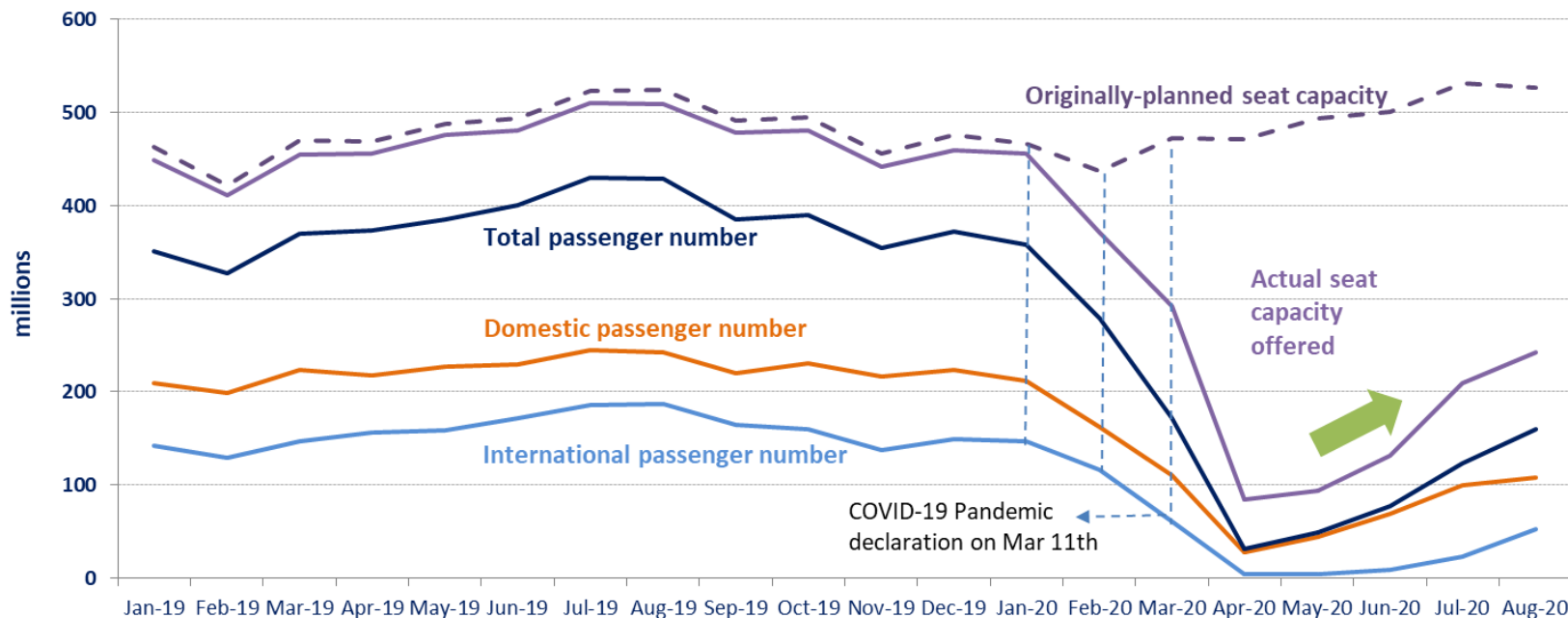
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
3Q 2020	-55% to -56%	-74% to -74%	-41% to -42%	-863 to -872	-467 to -469	-397 to -403	-120 to -121	-84 to -85	-36 to -36
4Q 2020	-34% to -45%	-48% to -64%	-25% to -33%	-519 to -681	-277 to -355	-242 to -326	-75 to -97	-53 to -68	-21 to -29
<b>Total 2020</b>	<b>-47% to -50%</b>	<b>-60% to -64%</b>	<b>-38% to -40%</b>	<b>-2,713 to -2,884</b>	<b>-1,343 to -1,424</b>	<b>-1,370 to -1,460</b>	<b>-366 to -389</b>	<b>-243 to -258</b>	<b>-123 to -131</b>
1Q 2021	-19% to -40%	-29% to -56%	-12% to -30%	-331 to -598	-186 to -308	-145 to -290	-49 to -85	-36 to -59	-13 to -26

# World passenger traffic collapses with unprecedented decline in history

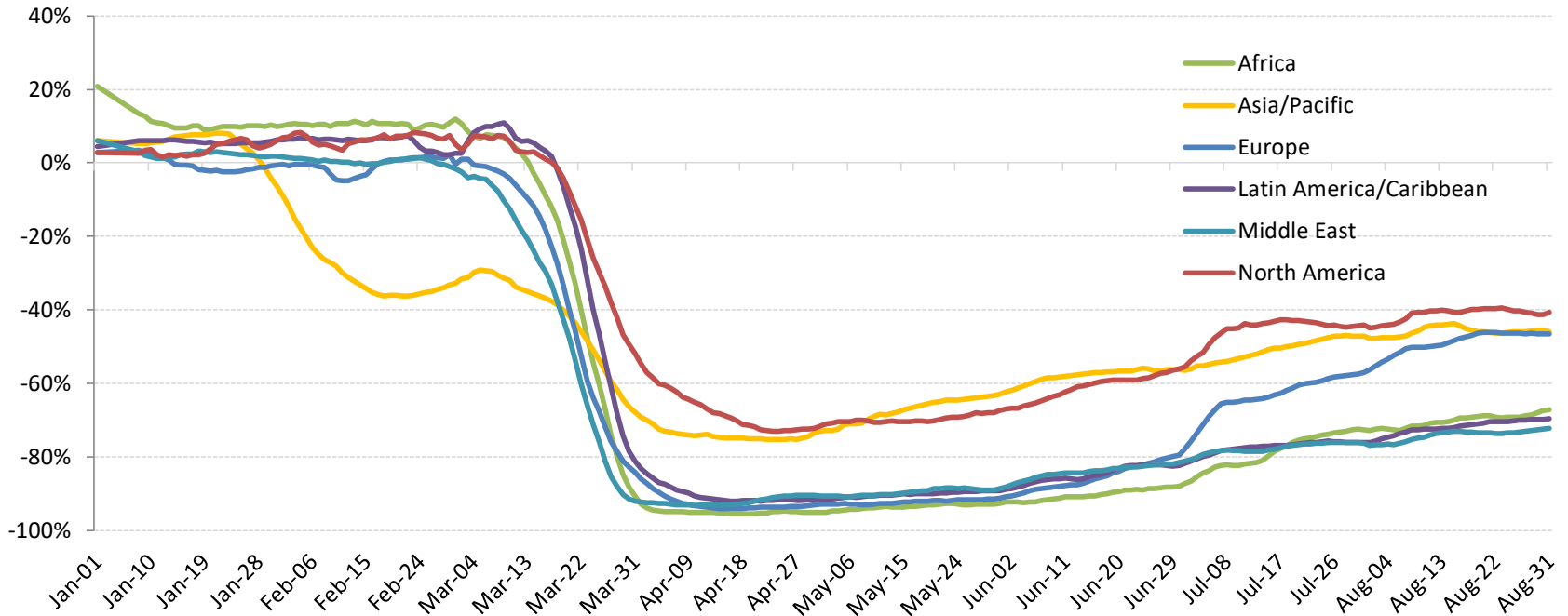
## World passenger traffic evolution 1945 – 2020\*



## Comparison of passenger numbers and capacity (Domestic travel is leading the recovery)



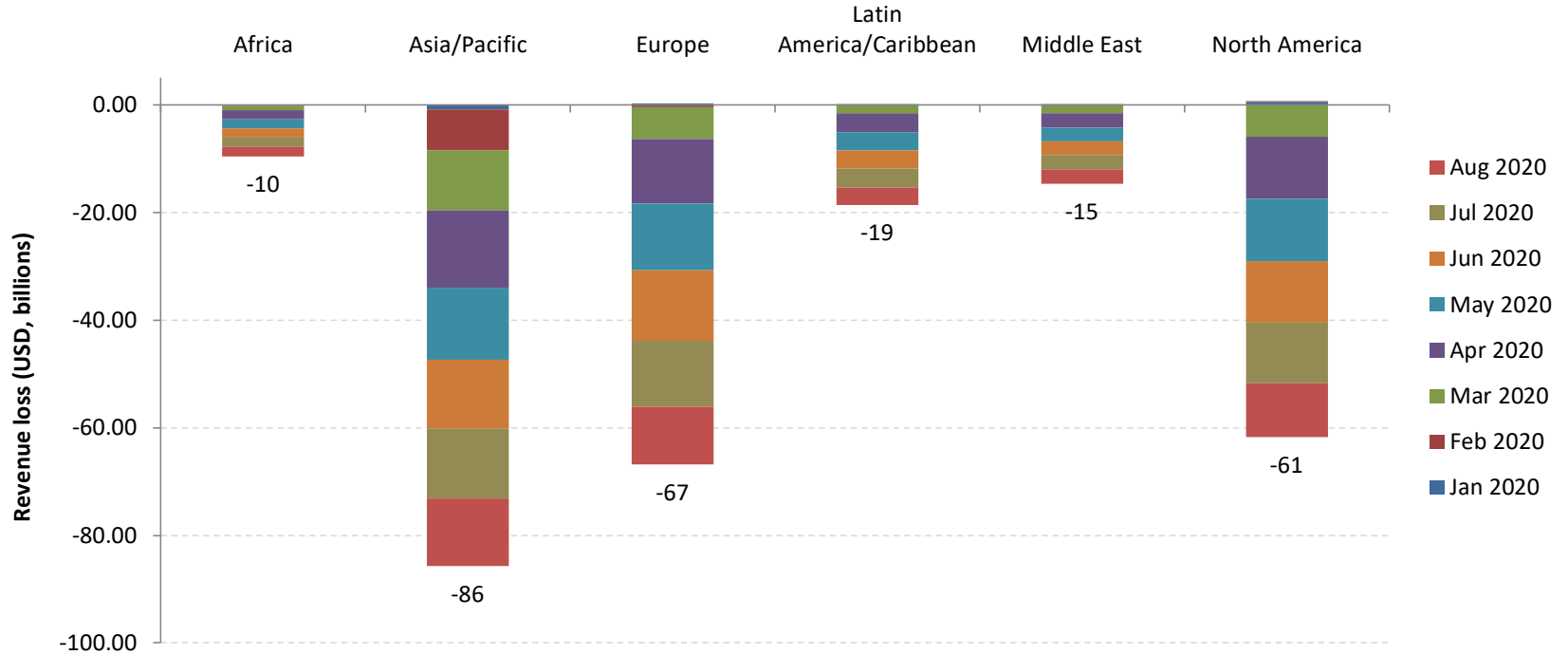
## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)







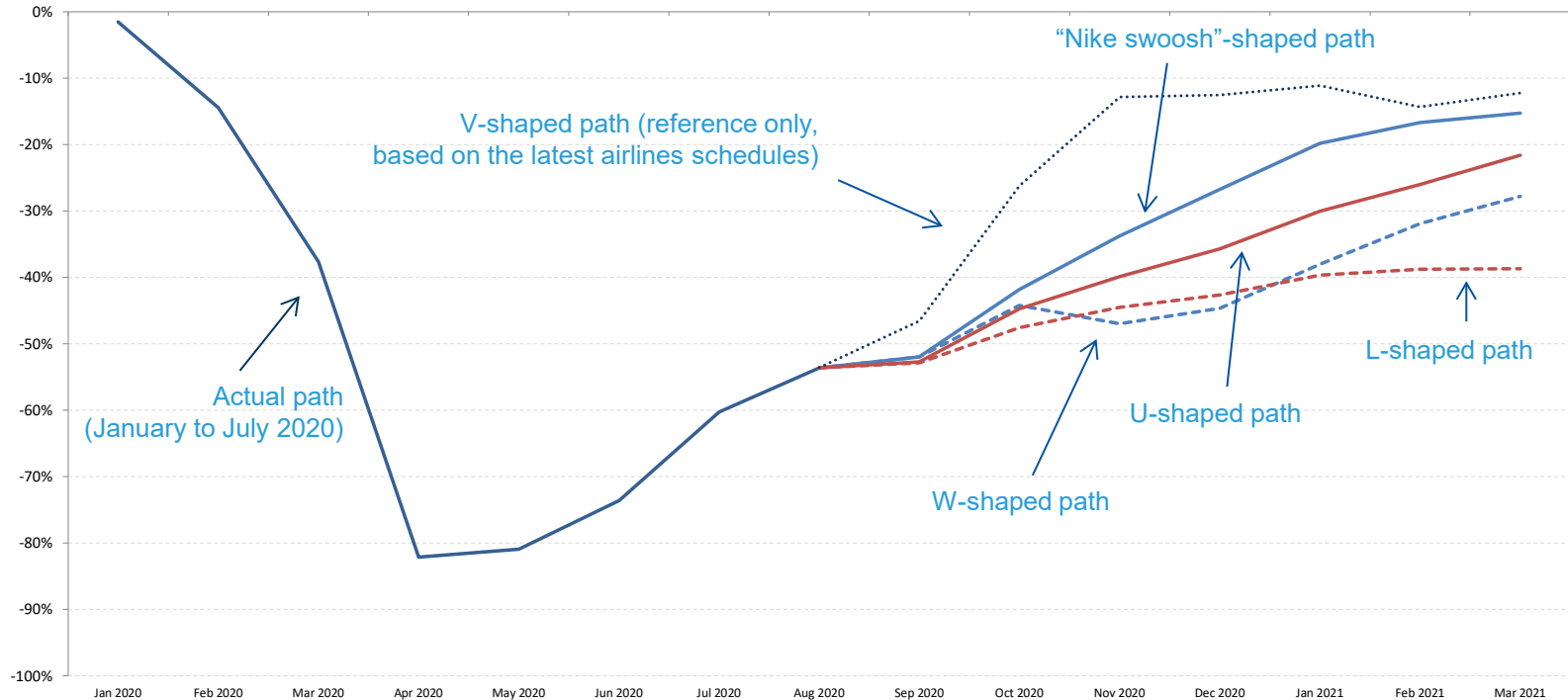
# Approximately USD 256 billion passenger revenue loss from Jan to Aug 2020



Note: Compared to Baseline (business as usual, originally-planned)

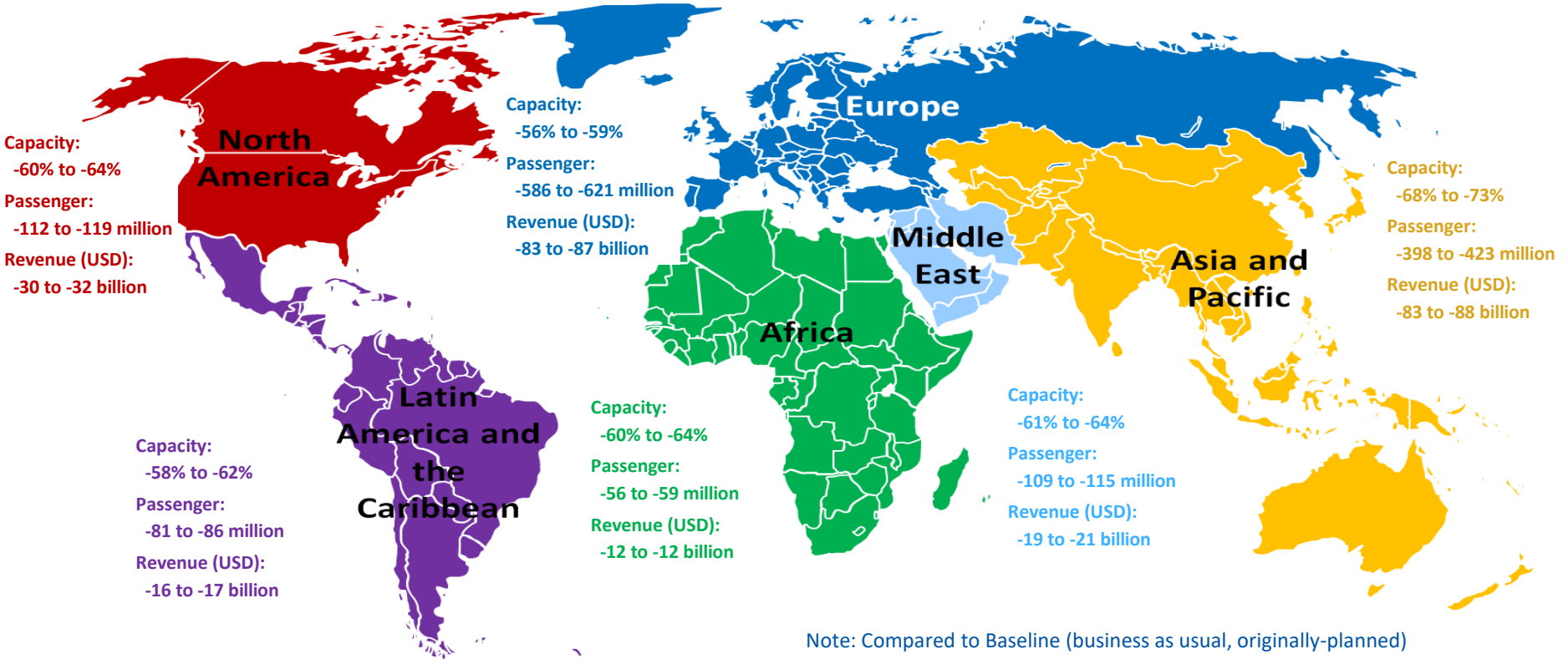
**Due to extreme uncertainty,  
4 different paths are considered**

## Scenarios for passenger seat capacity compared to Baseline (business as usual)





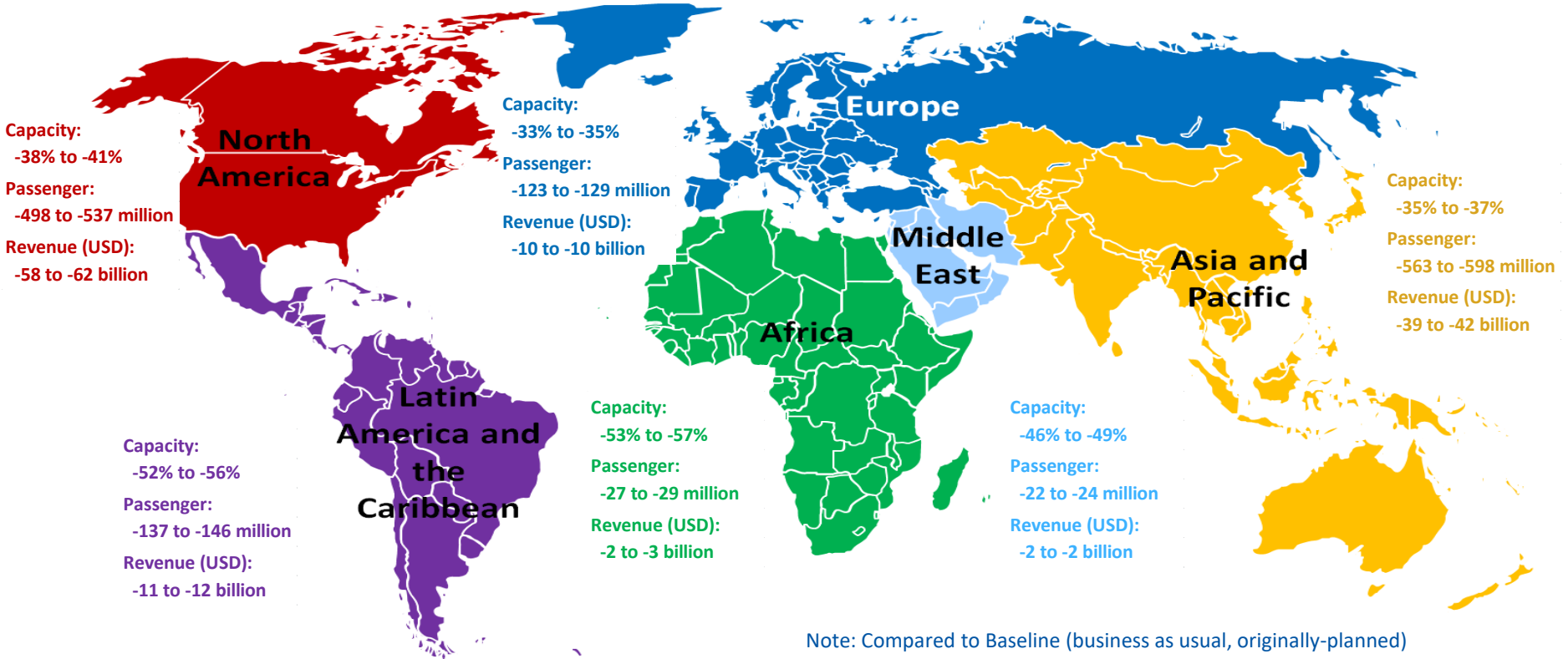
# Estimated impact on international passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



# Estimated impact on domestic passenger traffic and revenues by region for 2020





- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 56% to 60% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 60% of passenger traffic and 61% or over USD 104.5 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 54.7% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of between USD 910 to 1,170 billion in 2020, compared to the USD 1.5 trillion generated in 2019, with 100% of worldwide destinations having travel restrictions (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by between 13% and 32% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: A projected -4.9% to -5.2% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



# Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to March 2021**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated



## Analytical Consideration

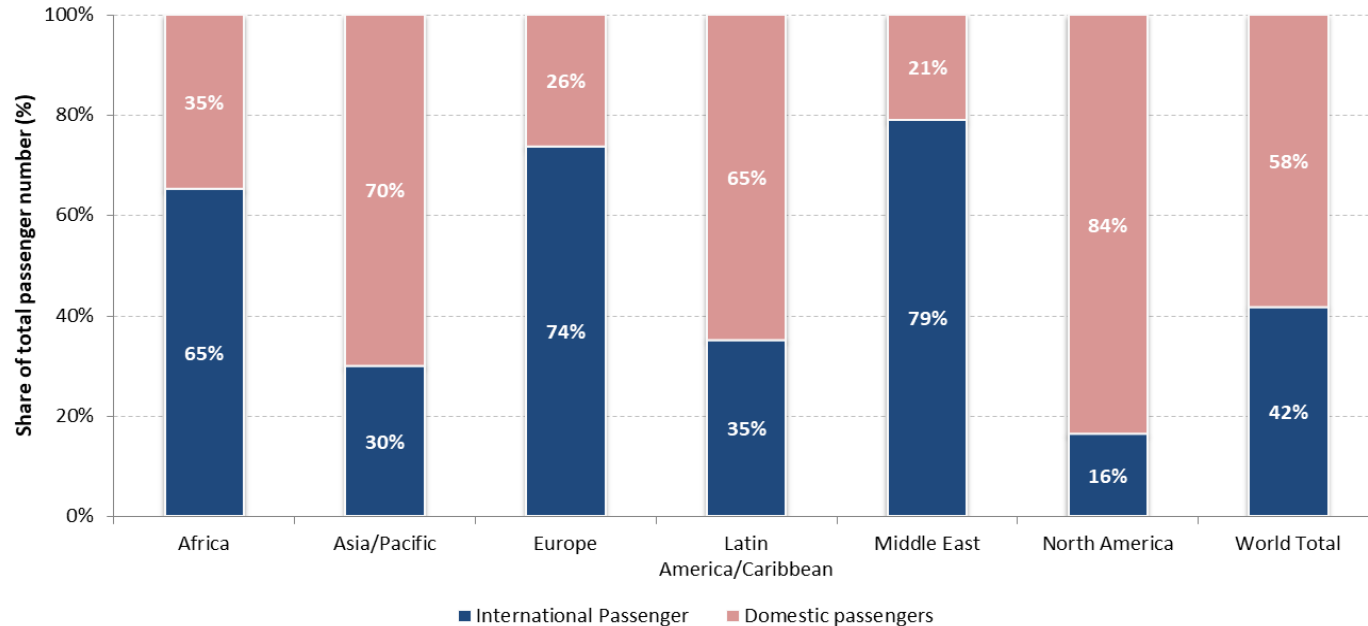
- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations





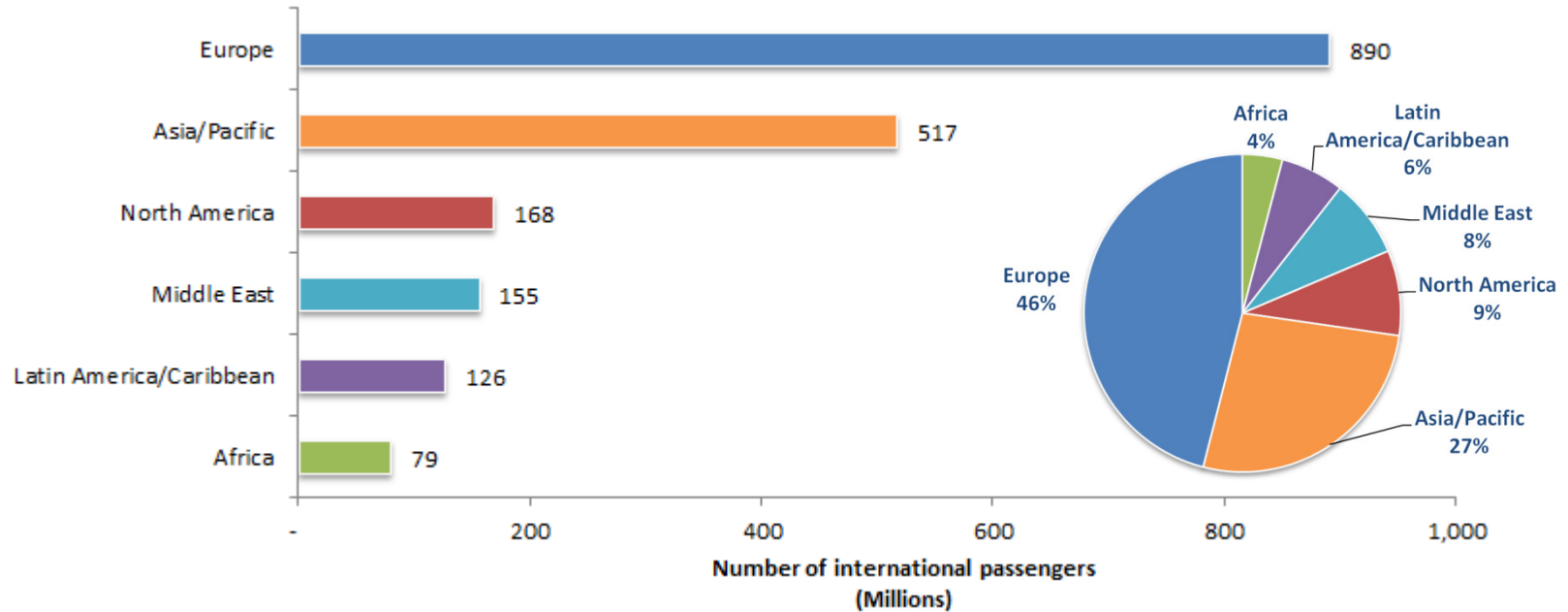
## International-domestic passenger traffic mix exhibits significant geographical disparity

### Share of international-domestic passenger traffic by region (2019)



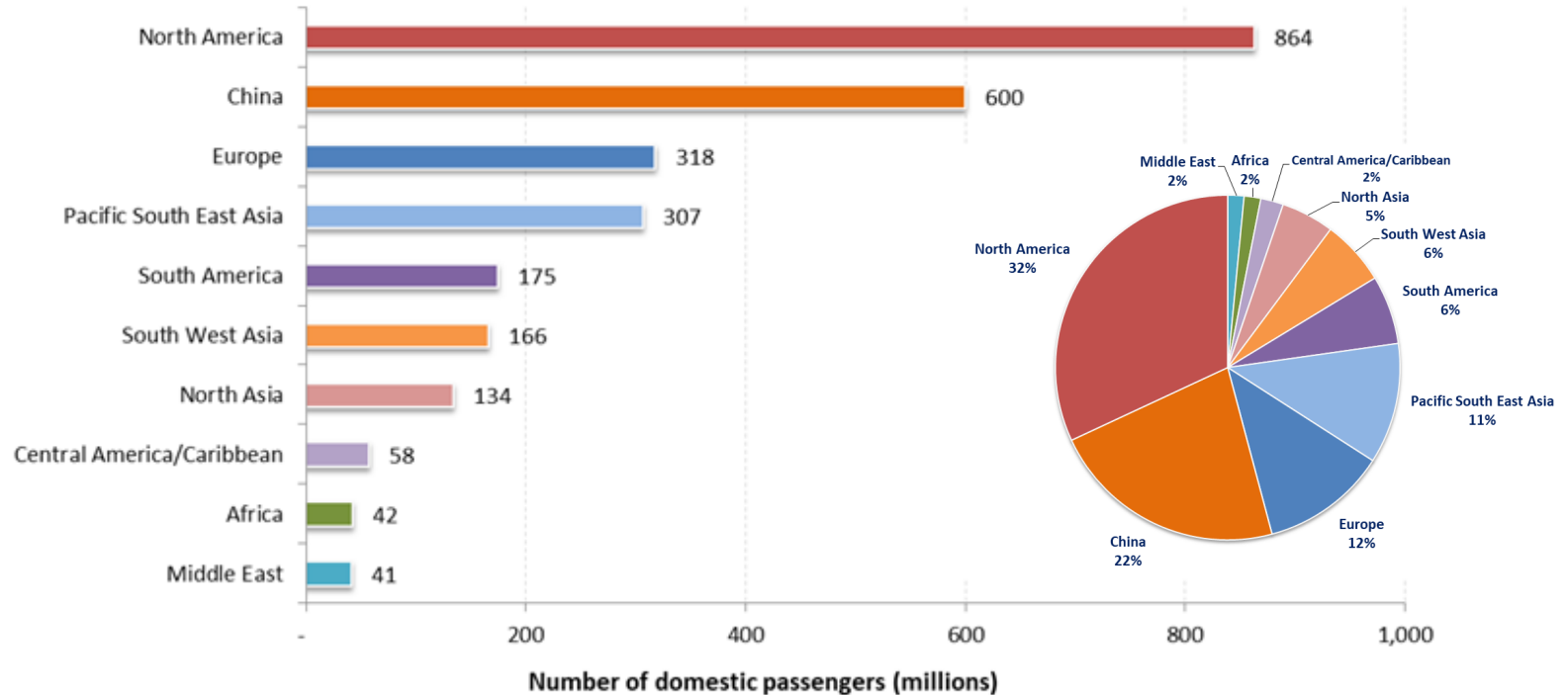
**Europe and Asia/Pacific accounted for over 70% of the world international traffic pre-COVID-19**

### Number of International Passengers by Region (2019, based on from/to State)



# North America and China account for over half of world domestic passenger traffic

## Number of Domestic Passengers by Route Group (2019)

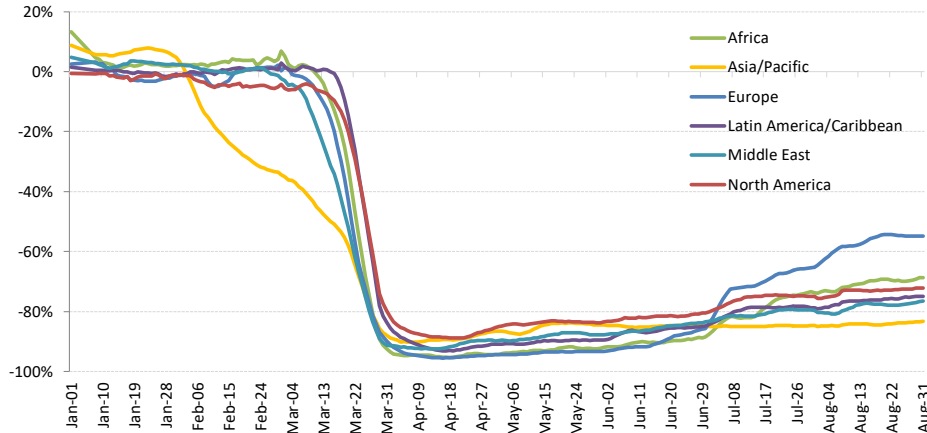




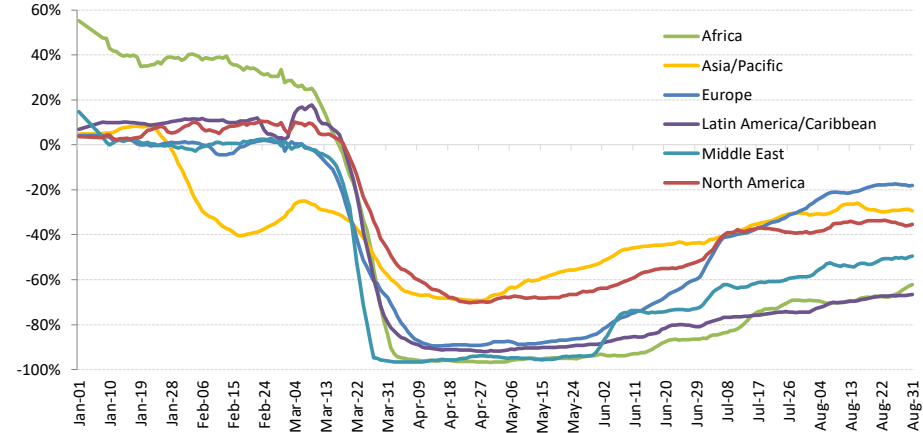
# Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

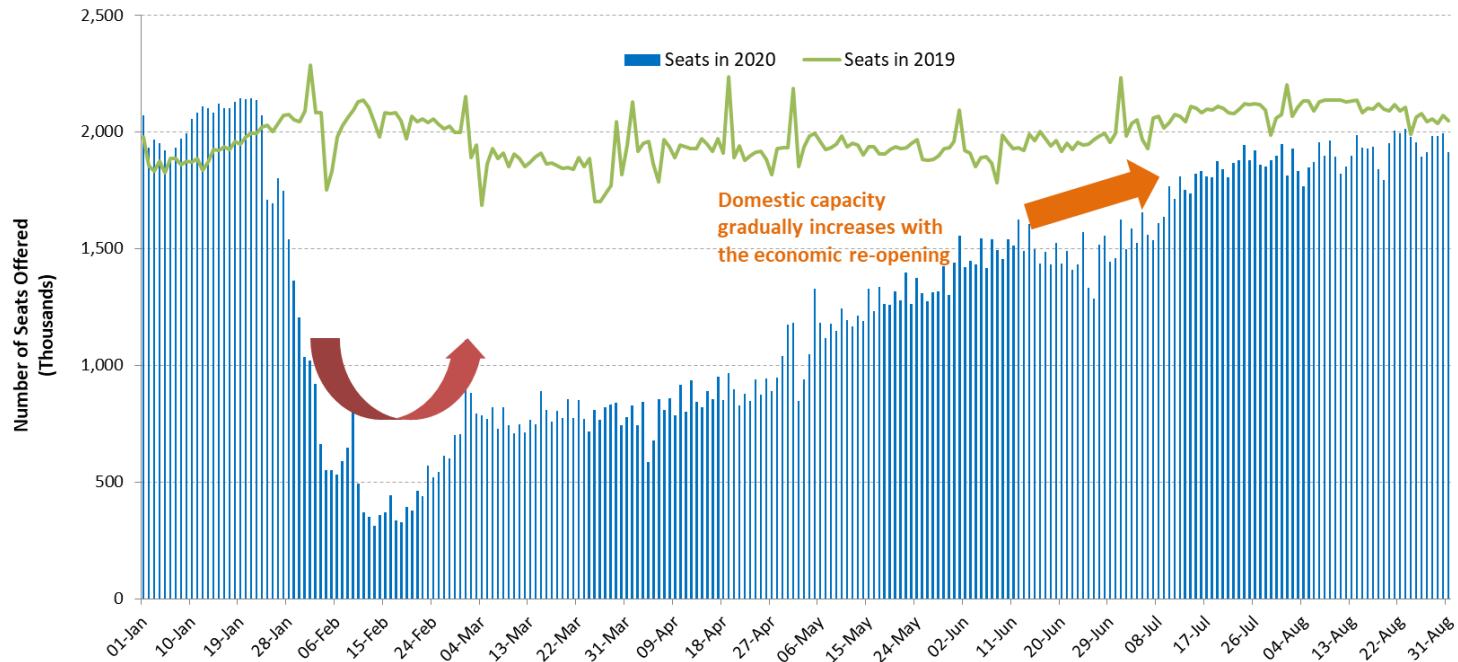
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

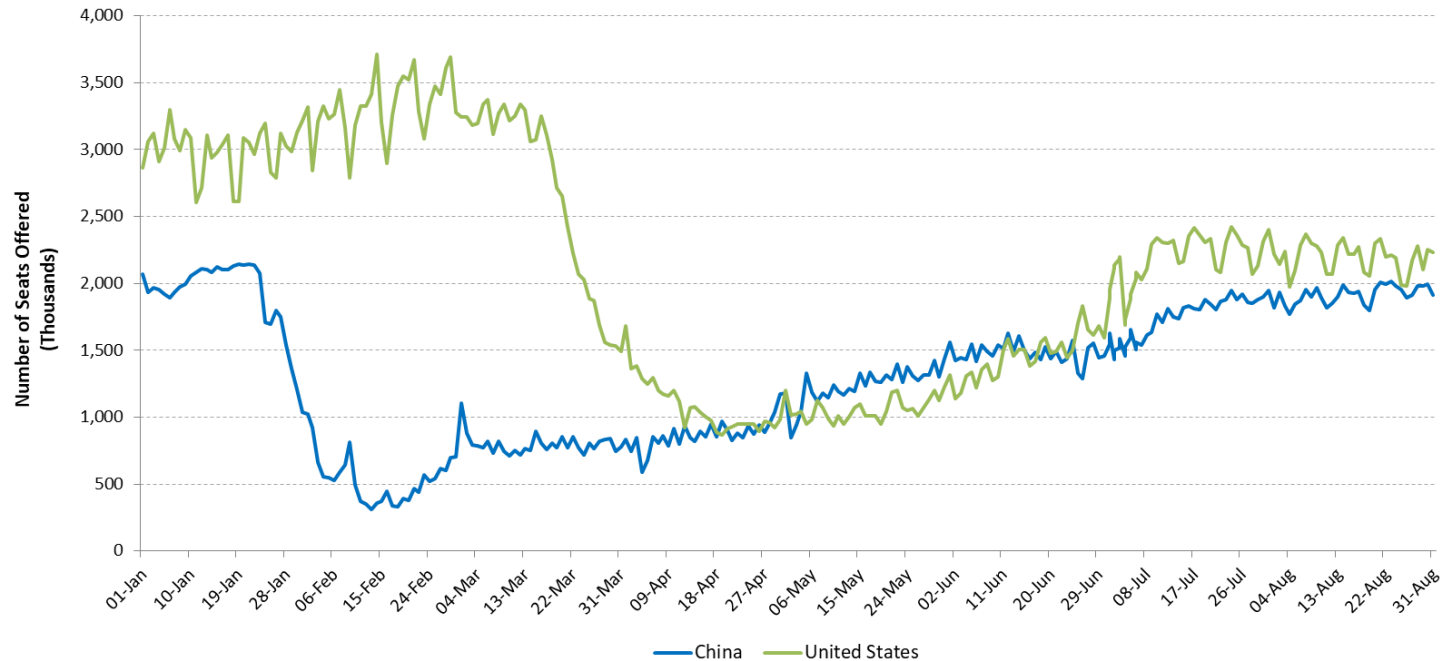


Domestic passenger traffic in China already bottomed out in mid-February, and capacity offered in August was recovered to around 90% of last year



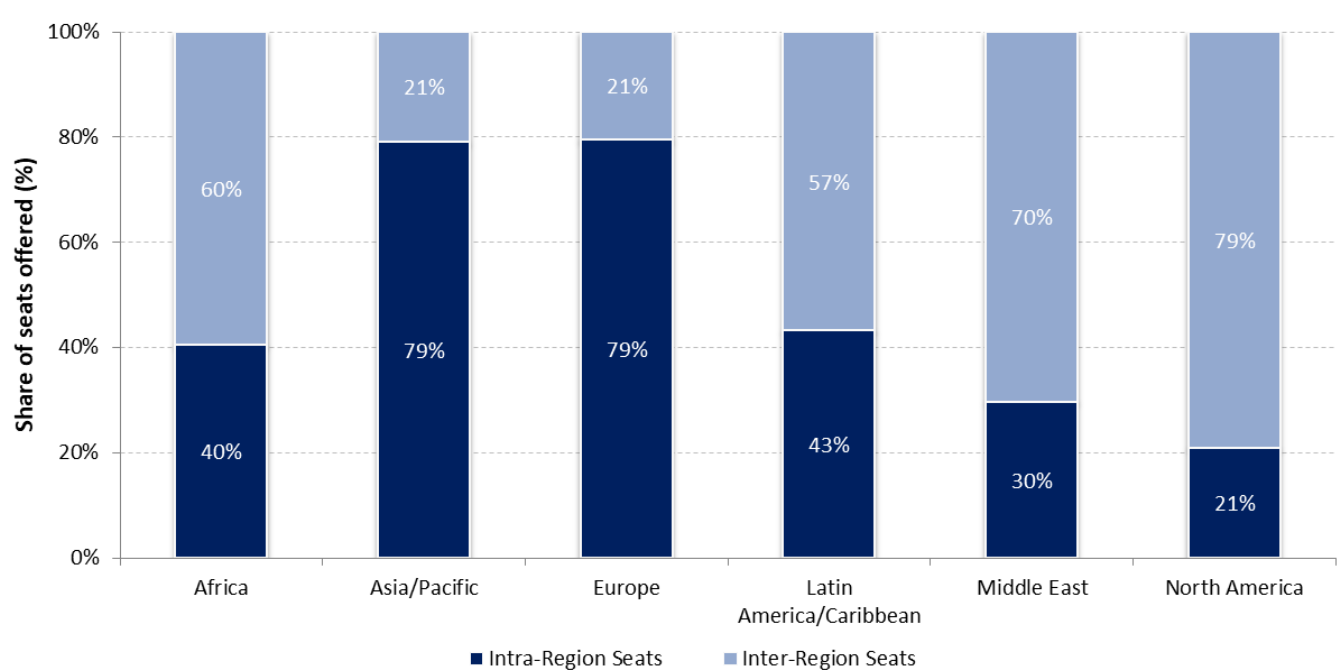
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



## Regions with higher share of intra-region traffic are expected to recover faster

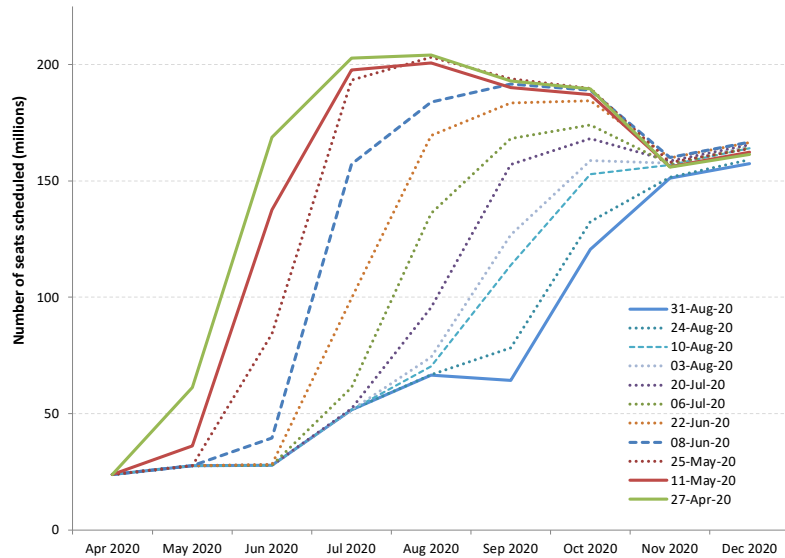
**Almost 80% of international seats offered in Asia/Pacific and Europe were for intra-regional traffic (2019)**



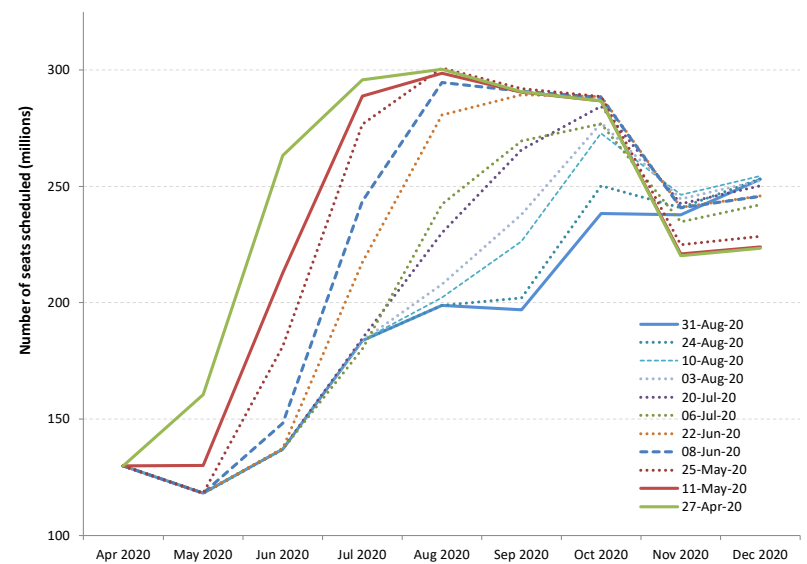
# A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules







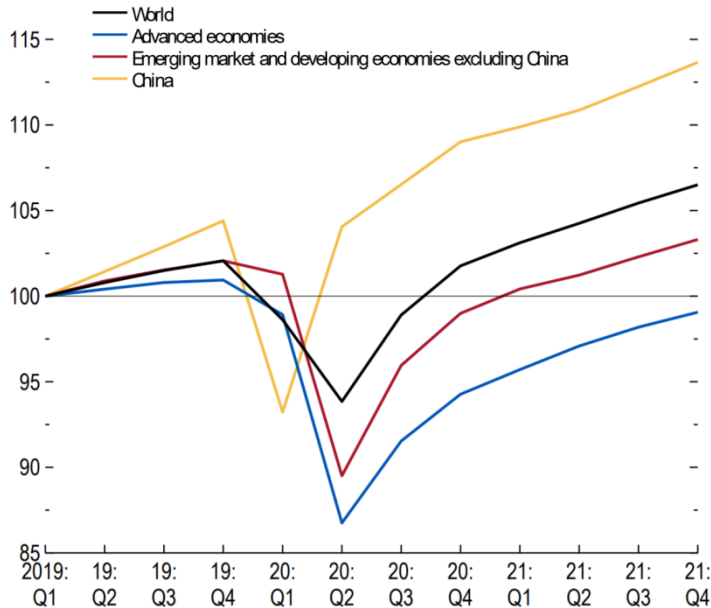
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

## What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)

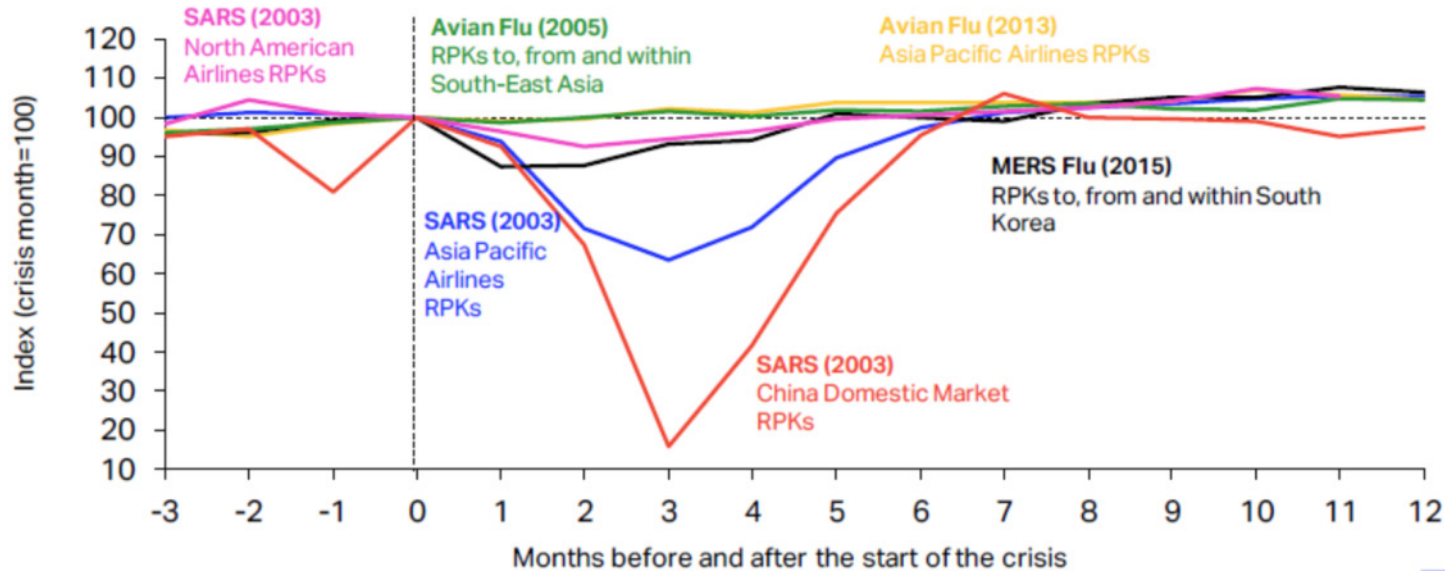


<https://www.imf.org/en/Publications/WEO/Issues/2020/06/24/WEOUpdateJune2020>

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

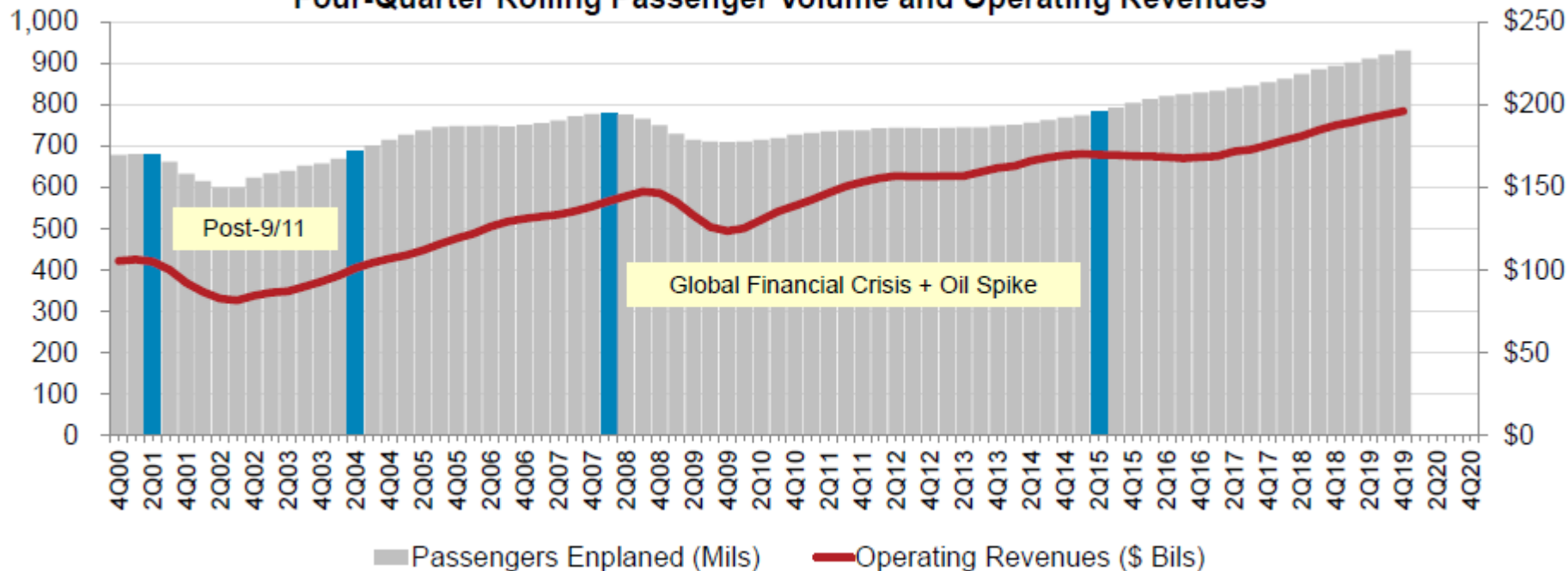
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States

### Four-Quarter Rolling Passenger Volume and Operating Revenues



\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services  
Source: A4A Passenger Airline Cost Index and Bureau of Transportation Statistics (Form 41 Schedule T1)

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level



## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



## Scenario Estimates: Global

Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020 level (for 2021 estimates)
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January to July 2020 are used for the key impact indicators.

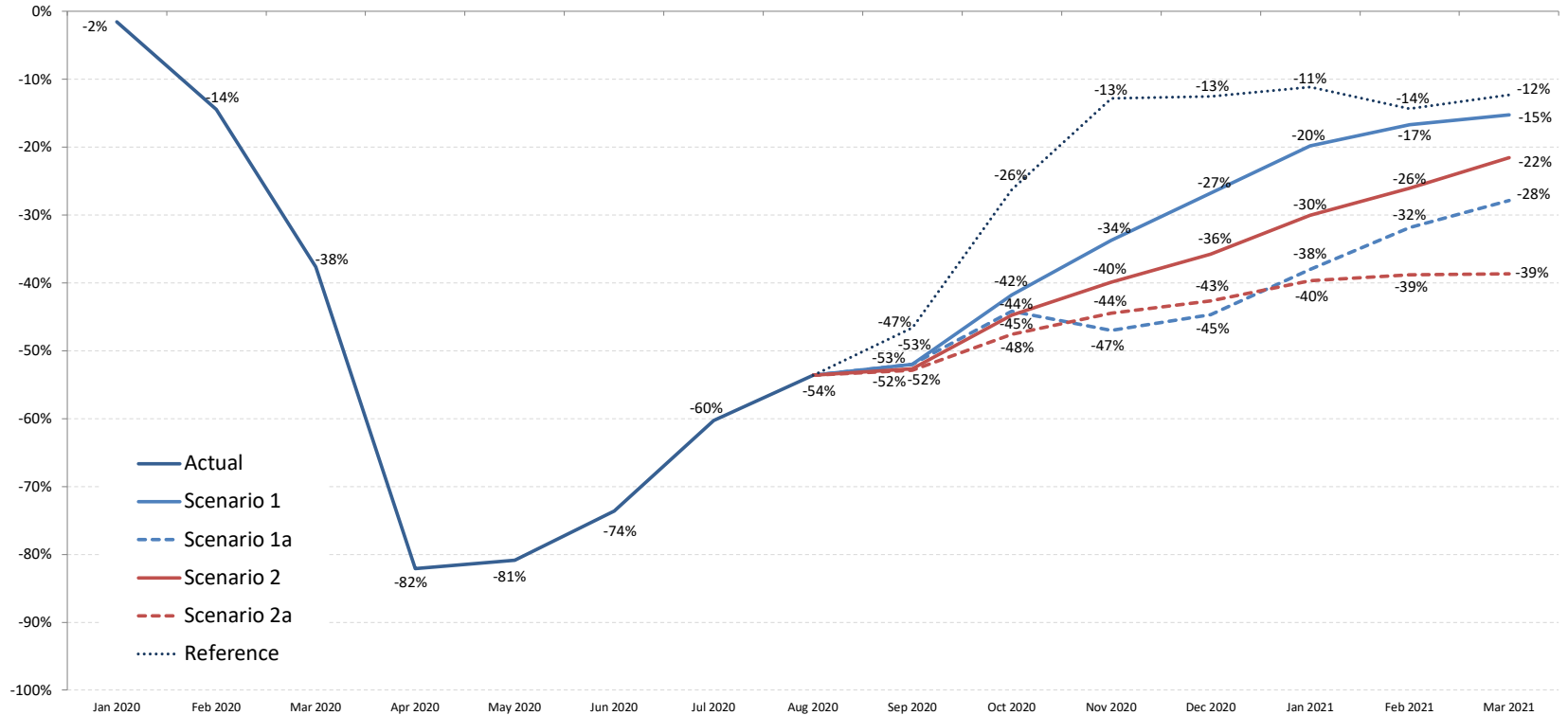


Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
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<b>Total 2020</b>	<b>-47% to -50%</b>	<b>-60% to -64%</b>	<b>-38% to -40%</b>	<b>-2,713 to -2,884</b>	<b>-1,343 to -1,424</b>	<b>-1,370 to -1,460</b>	<b>-366 to -389</b>	<b>-243 to -258</b>	<b>-123 to -131</b>
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Compared to 2019	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-13%	-240	-93	-147	-30	-17	-13
2Q 2020	-78%	-92%	-68%	-1,003	-470	-533	-130	-82	-48
3Q 2020	-54% to -54%	-73% to -73%	-39% to -40%	-819 to -827	-448 to -450	-371 to -377	-114 to -115	-81 to -81	-33 to -34
4Q 2020	-33% to -44%	-47% to -64%	-23% to -32%	-487 to -650	-264 to -342	-223 to -308	-71 to -93	-51 to -65	-20 to -28
<b>Total 2020</b>	<b>-46% to -48%</b>	<b>-59% to -63%</b>	<b>-36% to -38%</b>	<b>-2,549 to -2,720</b>	<b>-1,274 to -1,355</b>	<b>-1,275 to -1,365</b>	<b>-345 to -368</b>	<b>-231 to -246</b>	<b>-114 to -123</b>
1Q 2021	-14% to -37%	-25% to -53%	-7% to -25%	-258 to -525	-160 to -282	-98 to -243	-40 to -77	-32 to -55	-9 to -22

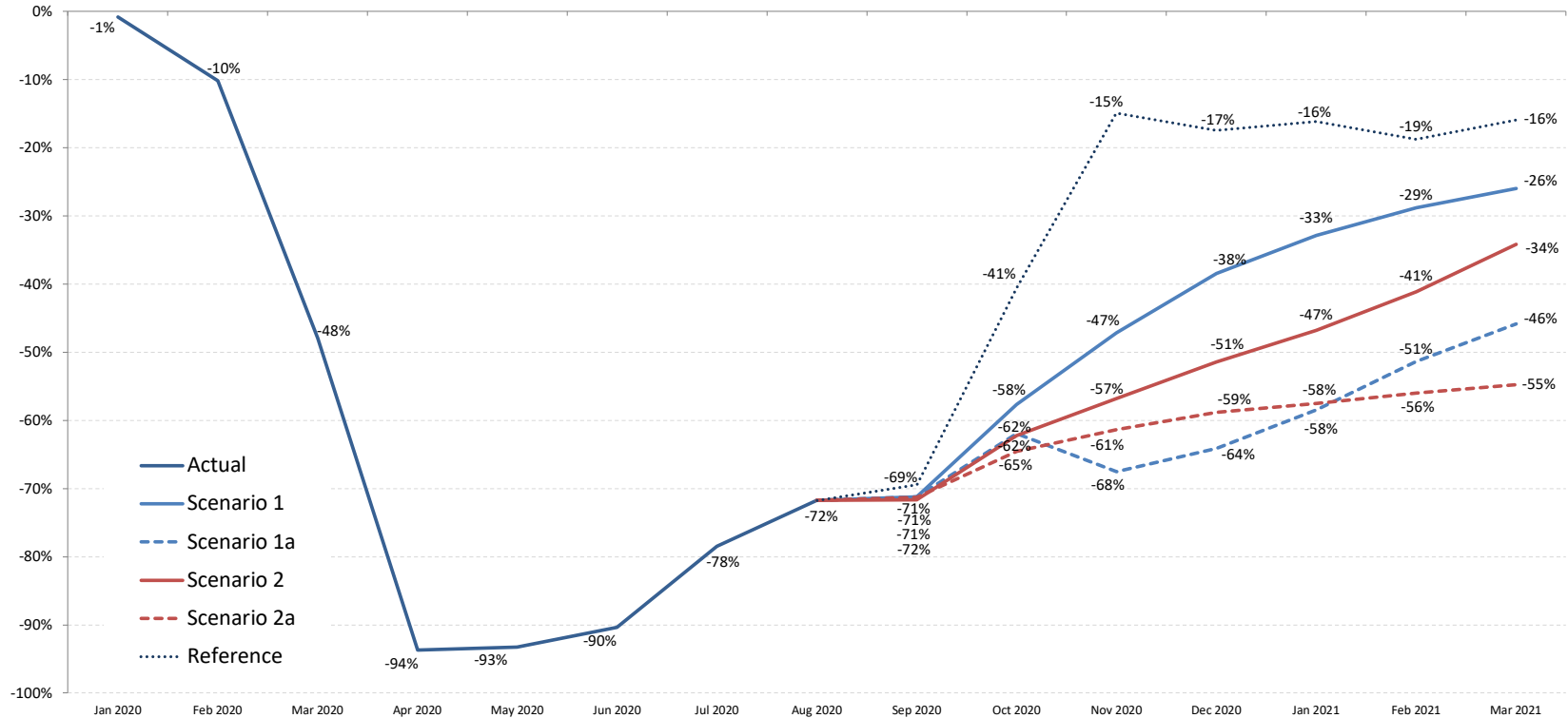


# Seat capacity change compared to Baseline: International + Domestic



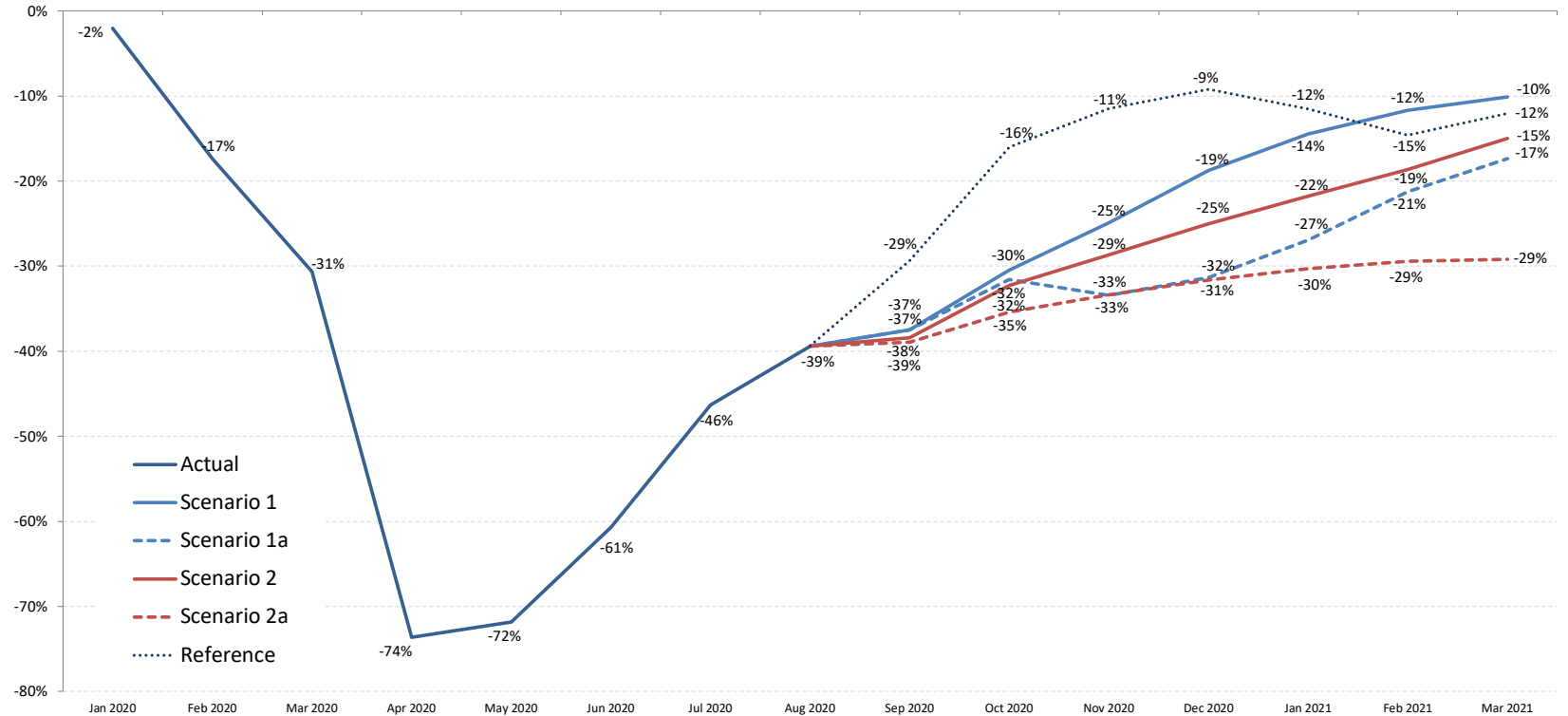


# Seat capacity change compared to Baseline: International





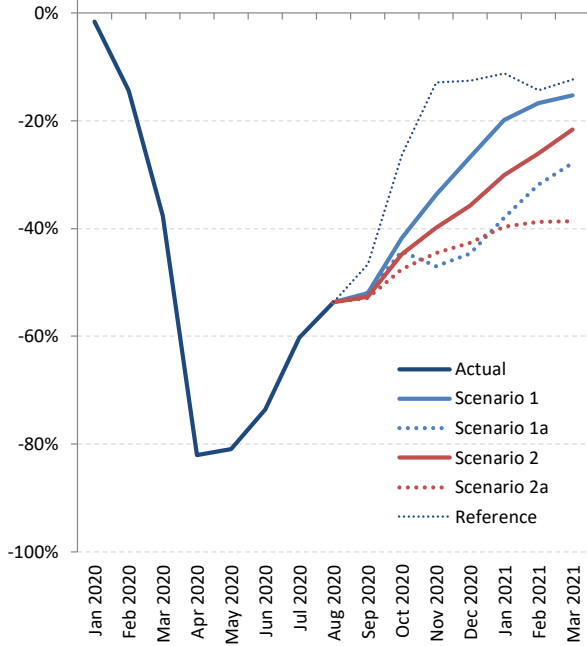
# Seat capacity change compared to Baseline: Domestic



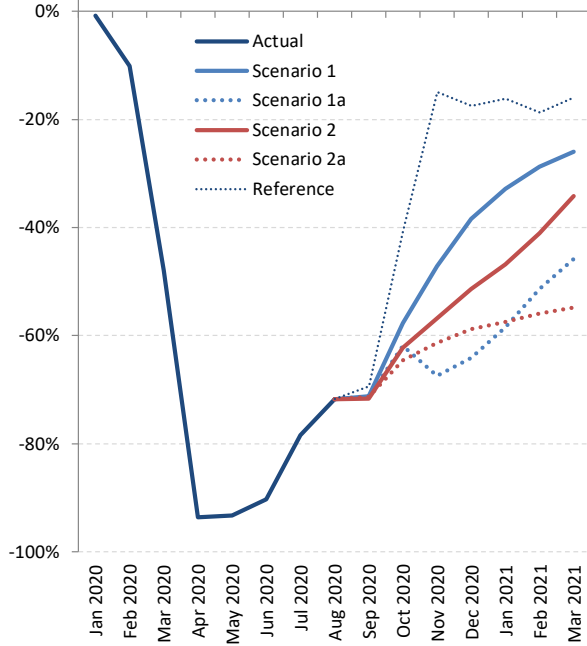


# Seat capacity change compared to Baseline

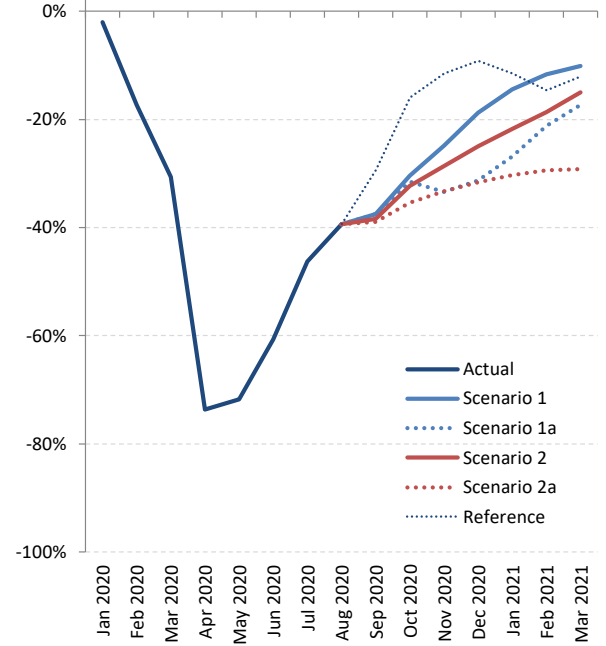
### World (Total)



### World (International)



### World (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.2%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-
February 2020	5.7%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-
March 2020	3.1%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-
April 2020	2.8%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-
May 2020	3.0%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-
June 2020	3.4%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-
July 2020	3.4%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-
August 2020	2.7%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-
September 2020	3.1%	-	-52.0%	-50.5%	-	-52.0%	-50.5%	-	-52.7%	-51.2%	-	-52.9%	-51.4%	-	-46.6%	-44.9%	-
October 2020	2.0%	-	-41.8%	-40.7%	-	-44.2%	-43.1%	-	-44.8%	-43.7%	-	-47.6%	-46.5%	-	-26.2%	-24.8%	-
November 2020	1.9%	-	-33.8%	-32.5%	-	-47.0%	-46.0%	-	-39.9%	-38.8%	-	-44.5%	-43.5%	-	-12.9%	-11.2%	-
December 2020	3.1%	-	-26.8%	-24.5%	-	-44.7%	-43.0%	-	-35.7%	-33.8%	-	-42.7%	-40.9%	-	-12.6%	-9.9%	-
January 2021	5.8%	4.2%	-19.8%	-17.3%	-18.6%	-38.0%	-36.0%	-37.0%	-30.0%	-27.8%	-28.9%	-39.7%	-37.8%	-38.7%	-11.2%	-8.3%	-9.8%
February 2021	8.1%	19.5%	-16.7%	-12.0%	-2.7%	-31.9%	-28.0%	-20.4%	-26.0%	-21.8%	-13.6%	-38.8%	-35.3%	-28.4%	-14.4%	-9.5%	0.1%
March 2021	4.7%	63.0%	-15.3%	-12.6%	36.0%	-27.8%	-25.6%	15.8%	-21.6%	-19.1%	25.8%	-38.7%	-36.8%	-1.6%	-12.3%	-9.6%	40.8%
<b>1Q 2020</b>	3.9%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-
<b>2Q 2020</b>	3.0%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-
<b>3Q 2020</b>	3.1%	-	-55.4%	-54.0%	-	-55.4%	-54.0%	-	-55.6%	-54.2%	-	-55.7%	-54.3%	-	-53.6%	-52.2%	-
<b>4Q 2020</b>	2.3%	-	-34.2%	-32.7%	-	-45.3%	-44.0%	-	-40.2%	-38.8%	-	-45.0%	-43.7%	-	-17.4%	-15.5%	-
<b>Total 2020</b>	3.1%	-	-47.3%	-45.6%	-	-50.0%	-48.4%	-	-48.8%	-47.2%	-	-50.0%	-48.4%	-	-42.7%	-40.9%	-
<b>1Q 2021</b>	6.2%	24.6%	-19.0%	-14.0%	0.9%	-34.0%	-29.9%	-17.7%	-27.4%	-23.0%	-9.6%	-40.3%	-36.6%	-25.6%	-14.4%	-9.1%	6.7%
<b>Grand total</b>	3.7%	-	-41.8%	-39.6%	-	-46.9%	-44.9%	-	-44.6%	-42.6%	-	-48.1%	-46.2%	-	-37.2%	-34.9%	-



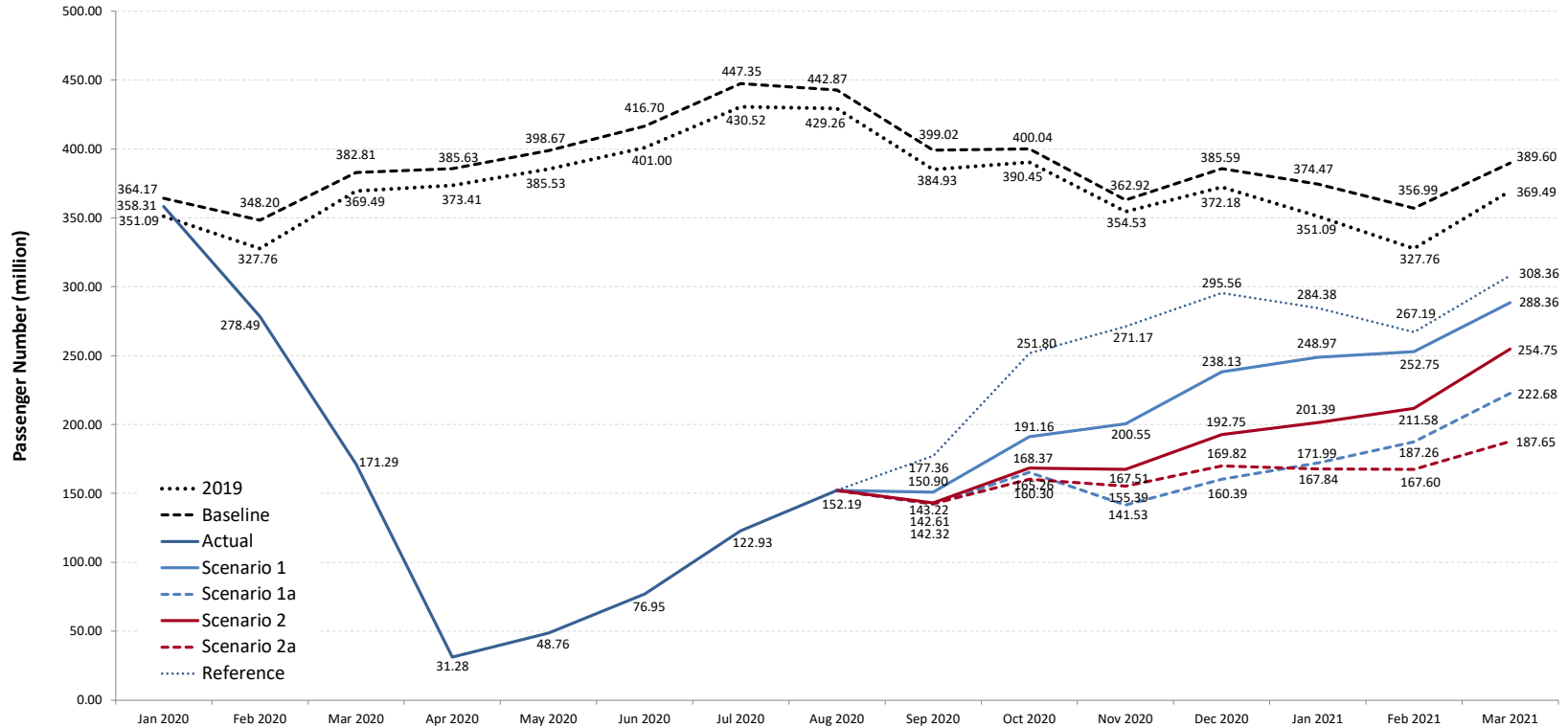
Seat Capacity (%) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.9%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-
February 2020	5.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-
March 2020	3.3%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-
April 2020	3.3%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-
May 2020	3.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
June 2020	3.6%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	3.1%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-
August 2020	3.1%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-
September 2020	2.8%	-	-71.2%	-70.4%	-	-71.2%	-70.4%	-	-71.6%	-70.8%	-	-71.3%	-70.5%	-	-69.5%	-68.6%	-
October 2020	1.8%	-	-57.7%	-56.9%	-	-61.9%	-61.2%	-	-62.2%	-61.6%	-	-64.6%	-64.0%	-	-40.5%	-39.5%	-
November 2020	2.0%	-	-47.2%	-46.1%	-	-67.5%	-66.9%	-	-56.8%	-56.0%	-	-61.4%	-60.6%	-	-14.9%	-13.2%	-
December 2020	3.7%	-	-38.5%	-36.2%	-	-64.1%	-62.8%	-	-51.4%	-49.6%	-	-58.8%	-57.3%	-	-17.5%	-14.4%	-
January 2021	5.0%	2.9%	-32.9%	-29.5%	-30.9%	-58.5%	-56.4%	-57.3%	-46.8%	-44.1%	-45.3%	-57.5%	-55.4%	-56.3%	-16.2%	-11.9%	-13.7%
February 2021	8.2%	13.7%	-28.8%	-23.0%	-19.0%	-51.4%	-47.4%	-44.7%	-41.1%	-36.3%	-33.0%	-56.0%	-52.4%	-49.9%	-18.8%	-12.1%	-7.6%
March 2021	4.8%	94.8%	-26.0%	-22.4%	44.3%	-45.9%	-43.3%	5.5%	-34.2%	-31.0%	28.2%	-54.8%	-52.6%	-11.9%	-15.9%	-11.8%	63.8%
<b>1Q 2020</b>	4.0%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-
<b>2Q 2020</b>	3.4%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-
<b>3Q 2020</b>	3.0%	-	-73.9%	-73.1%	-	-73.9%	-73.1%	-	-74.0%	-73.2%	-	-73.9%	-73.1%	-	-73.3%	-72.5%	-
<b>4Q 2020</b>	2.5%	-	-48.0%	-46.7%	-	-64.4%	-63.5%	-	-56.9%	-55.9%	-	-61.7%	-60.7%	-	-24.8%	-23.0%	-
<b>Total 2020</b>	3.2%	-	-60.2%	-58.9%	-	-64.1%	-62.9%	-	-62.4%	-61.2%	-	-63.4%	-62.3%	-	-54.5%	-53.1%	-
<b>1Q 2021</b>	6.0%	27.4%	-29.2%	-25.0%	-9.8%	-51.9%	-49.0%	-38.7%	-40.7%	-37.1%	-24.4%	-56.1%	-53.5%	-44.0%	-16.9%	-12.0%	5.9%
<b>Grand total</b>	3.7%	-	-54.3%	-52.7%	-	-61.8%	-60.4%	-	-58.3%	-56.7%	-	-62.1%	-60.7%	-	-47.4%	-45.5%	-



Seat Capacity (%) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.4%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-
February 2020	5.6%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-
March 2020	3.0%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-
April 2020	2.4%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-
May 2020	2.8%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-
June 2020	3.2%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-
July 2020	3.5%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-
August 2020	2.4%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-
September 2020	3.4%	-	-37.5%	-35.4%	-	-37.5%	-35.4%	-	-38.4%	-36.3%	-	-39.0%	-36.9%	-	-29.4%	-27.0%	-
October 2020	2.1%	-	-30.4%	-29.0%	-	-31.6%	-30.1%	-	-32.3%	-30.9%	-	-35.4%	-34.1%	-	-16.0%	-14.2%	-
November 2020	1.8%	-	-24.9%	-23.6%	-	-33.5%	-32.3%	-	-28.7%	-27.4%	-	-33.3%	-32.2%	-	-11.5%	-9.9%	-
December 2020	2.7%	-	-18.8%	-16.6%	-	-31.4%	-29.5%	-	-25.0%	-23.0%	-	-31.6%	-29.8%	-	-9.2%	-6.7%	-
January 2021	6.4%	5.1%	-14.5%	-9.0%	-10.1%	-26.9%	-22.3%	-23.2%	-21.8%	-16.8%	-17.8%	-30.3%	-25.8%	-26.8%	-11.5%	-5.9%	-7.1%
February 2021	8.0%	23.8%	-11.7%	-4.6%	9.4%	-21.2%	-14.9%	-2.5%	-18.6%	-12.1%	0.7%	-29.4%	-23.8%	-12.7%	-14.6%	-7.8%	5.7%
March 2021	4.6%	46.6%	-10.1%	-6.0%	31.7%	-17.4%	-13.5%	21.1%	-15.0%	-11.1%	24.6%	-29.2%	-26.0%	3.7%	-12.0%	-8.0%	28.9%
<b>1Q 2020</b>	3.9%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-
<b>2Q 2020</b>	2.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-
<b>3Q 2020</b>	3.1%	-	-41.1%	-39.3%	-	-41.1%	-39.3%	-	-41.4%	-39.6%	-	-41.6%	-39.8%	-	-38.5%	-36.6%	-
<b>4Q 2020</b>	2.2%	-	-24.7%	-23.1%	-	-32.1%	-30.6%	-	-28.7%	-27.1%	-	-33.5%	-32.0%	-	-12.3%	-10.3%	-
<b>Total 2020</b>	3.0%	-	-38.0%	-36.1%	-	-39.8%	-38.0%	-	-39.0%	-37.2%	-	-40.3%	-38.5%	-	-34.2%	-32.2%	-
<b>1Q 2021</b>	6.3%	22.8%	-12.1%	-6.6%	7.9%	-21.9%	-17.0%	-4.1%	-18.5%	-13.3%	0.1%	-29.7%	-25.2%	-13.6%	-12.7%	-7.2%	7.2%
<b>Grand total</b>	3.6%	-	-32.8%	-30.4%	-	-36.2%	-33.9%	-	-34.9%	-32.6%	-	-38.2%	-35.9%	-	-29.9%	-27.3%	-

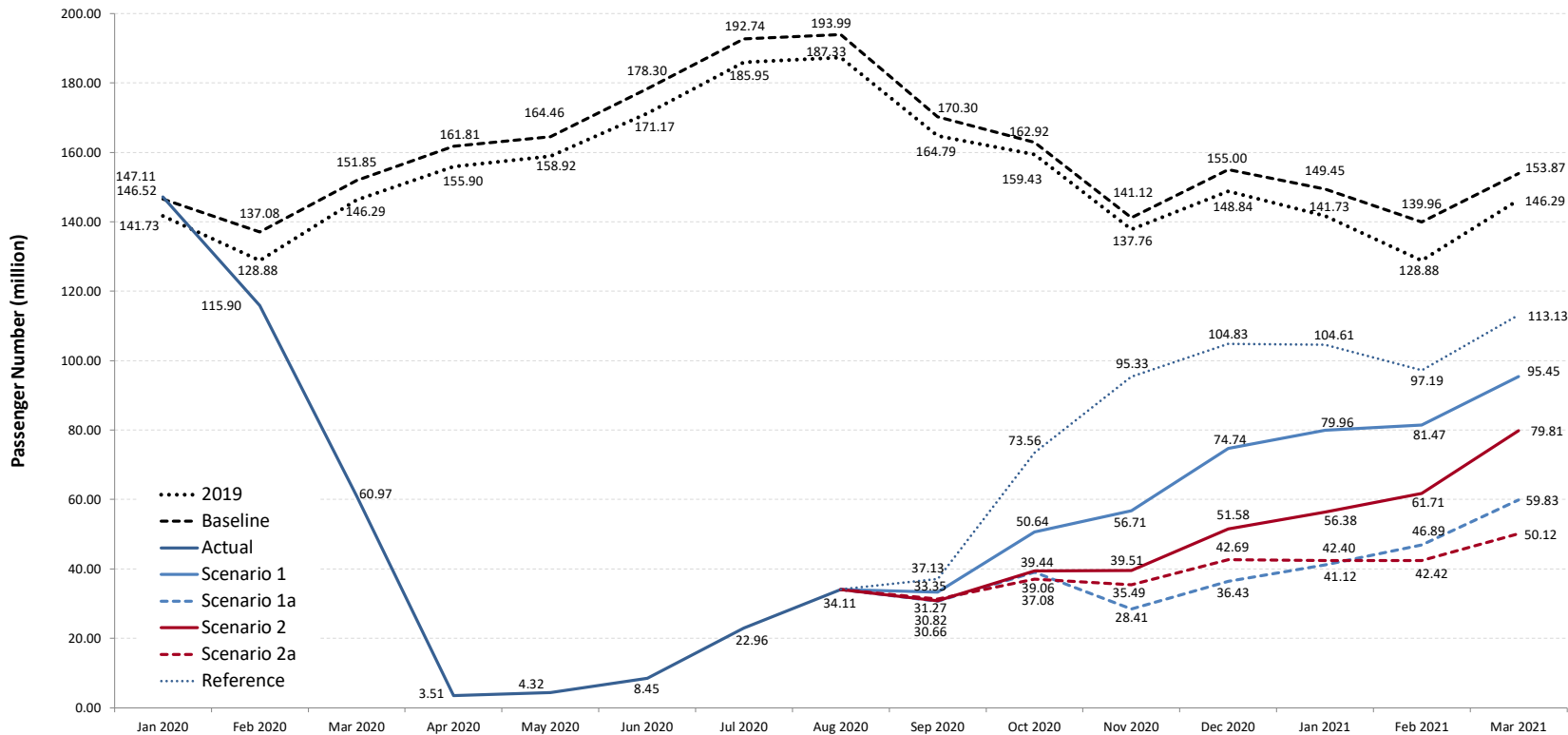


# Passenger numbers compared to Baseline & 2019: International + Domestic



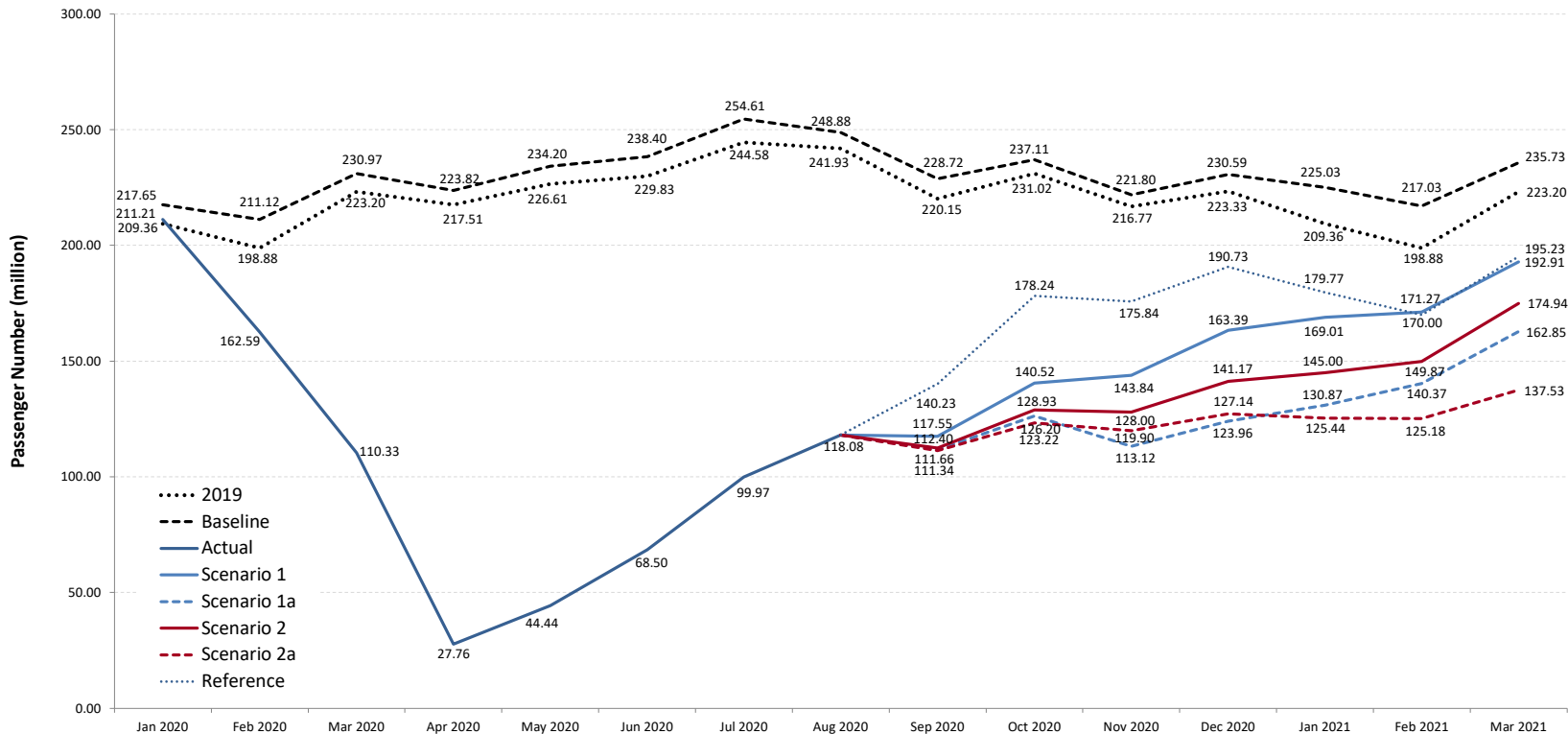


# Passenger numbers compared to Baseline & 2019: International





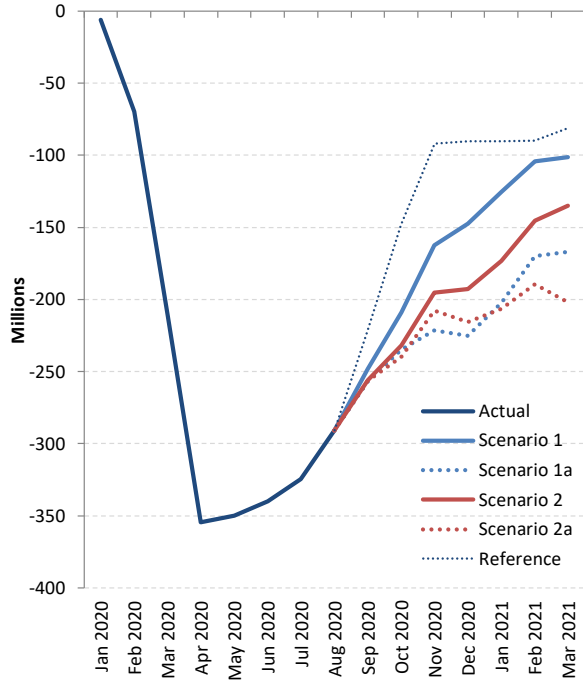
# Passenger numbers compared to Baseline & 2019: Domestic



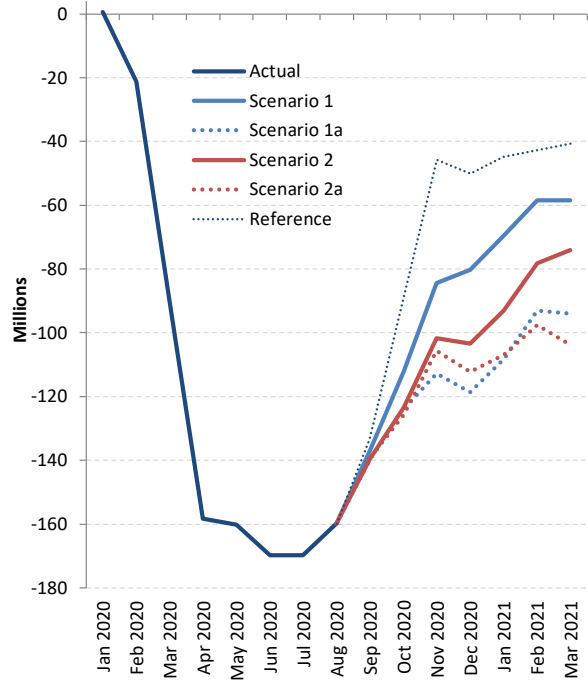


# Passenger number change compared to Baseline

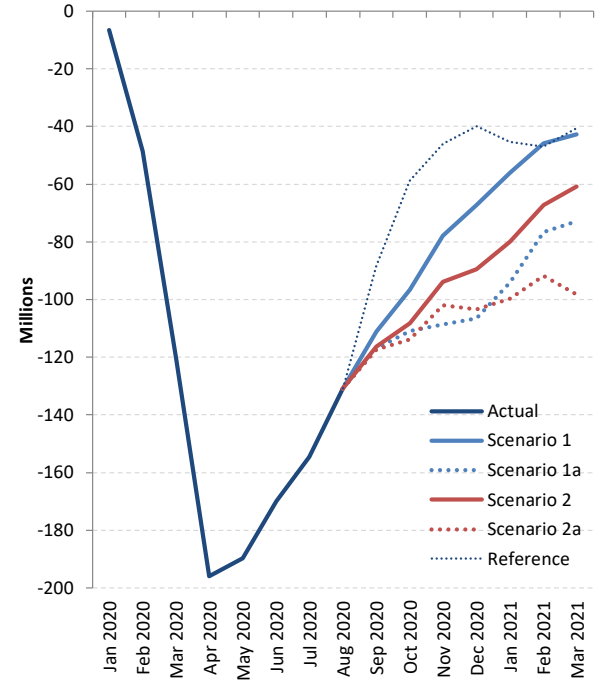
### World (Total)



### World (International)



### World (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - World Total International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		13,081	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-
February 2020		20,443	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-
March 2020		13,322	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-
April 2020		12,214	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-
May 2020		13,133	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-
June 2020		15,701	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-
July 2020		16,829	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-
August 2020		13,608	-	-290,683	-277,075	-	-290,683	-277,075	-	-290,683	-277,075	-	-290,683	-277,075	-	-290,683	-277,075	-
September 2020		14,082	-	-248,118	-234,036	-	-256,692	-242,610	-	-255,799	-241,717	-	-256,402	-242,320	-	-221,657	-207,575	-
October 2020		9,586	-	-208,879	-199,294	-	-234,773	-225,187	-	-231,669	-222,083	-	-239,734	-230,148	-	-148,240	-138,654	-
November 2020		8,391	-	-162,375	-153,984	-	-221,387	-212,996	-	-195,410	-187,019	-	-207,532	-199,141	-	-91,751	-83,360	-
December 2020		13,417	-	-147,461	-134,044	-	-225,200	-211,783	-	-192,839	-179,421	-	-215,768	-202,351	-	-90,035	-76,617	-
January 2021		23,386	16,161	-125,505	-102,119	-109,344	-202,480	-179,095	-186,320	-173,088	-149,702	-156,927	-206,640	-183,254	-190,479	-90,097	-66,711	-73,936
February 2021		29,227	78,495	-104,238	-75,011	-25,743	-169,730	-140,503	-91,234	-145,408	-116,182	-66,913	-189,389	-160,162	-110,893	-89,801	-60,574	-11,305
March 2021		20,105	218,305	-101,233	-81,128	117,072	-166,916	-146,810	51,389	-134,845	-114,740	83,460	-201,948	-181,843	16,357	-81,240	-61,135	137,065
<b>1Q 2020</b>		46,847	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-
<b>2Q 2020</b>		41,048	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-
<b>3Q 2020</b>		44,518	-	-863,220	-818,702	-	-871,794	-827,276	-	-870,901	-826,383	-	-871,504	-826,986	-	-836,759	-792,241	-
<b>4Q 2020</b>		31,394	-	-518,715	-487,321	-	-681,360	-649,967	-	-619,917	-588,524	-	-663,034	-631,640	-	-330,025	-298,631	-
<b>Total 2020</b>		163,807	-	-2,713,034	-2,549,228	-	-2,884,254	-2,720,447	-	-2,821,917	-2,658,111	-	-2,865,637	-2,701,830	-	-2,497,883	-2,334,076	-
<b>1Q 2021</b>		72,718	312,961	-330,976	-258,258	-18,015	-539,126	-466,408	-226,165	-453,341	-380,624	-140,380	-597,976	-525,259	-285,015	-261,137	-188,420	51,824
<b>Grand total</b>		236,524	-	-3,044,010	-2,807,486	-	-3,423,380	-3,186,855	-	-3,275,259	-3,038,734	-	-3,463,613	-3,227,089	-	-2,759,020	-2,522,496	-





# Passenger number change: International

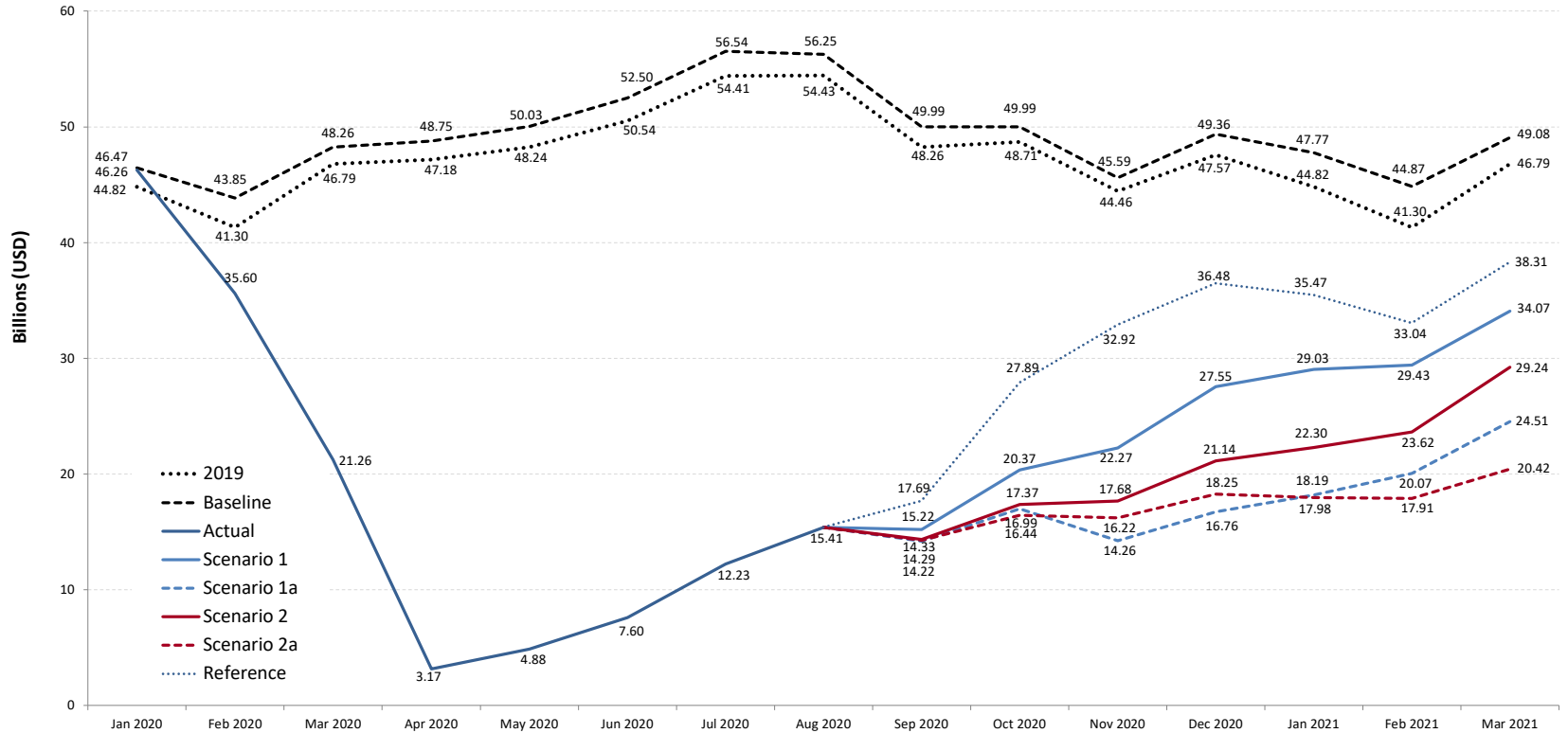
Passenger Number (thousand) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	4,786	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-
February 2020	8,204	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-
March 2020	5,557	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-
April 2020	5,907	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-
May 2020	5,541	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-
June 2020	7,128	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-
July 2020	6,790	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-
August 2020	6,660	-	-159,884	-153,224	-	-159,884	-153,224	-	-159,884	-153,224	-	-159,884	-153,224	-	-159,884	-153,224	-
September 2020	5,514	-	-136,948	-131,434	-	-139,638	-134,125	-	-139,479	-133,965	-	-139,029	-133,516	-	-133,168	-127,654	-
October 2020	3,493	-	-112,286	-108,793	-	-123,864	-120,371	-	-123,483	-119,990	-	-125,841	-122,348	-	-89,364	-85,871	-
November 2020	3,366	-	-84,416	-81,050	-	-112,711	-109,345	-	-101,614	-98,248	-	-105,636	-102,270	-	-45,791	-42,424	-
December 2020	6,164	-	-80,265	-74,101	-	-118,573	-112,409	-	-103,423	-97,259	-	-112,319	-106,155	-	-50,174	-44,010	-
January 2021	7,717	2,339	-69,489	-61,772	-67,150	-108,326	-100,609	-105,987	-93,065	-85,348	-90,726	-107,048	-99,331	-104,709	-44,835	-37,118	-42,497
February 2021	11,078	24,054	-58,480	-47,402	-34,427	-93,067	-81,989	-69,014	-78,244	-67,165	-54,190	-97,539	-86,460	-73,485	-42,767	-31,688	-18,713
March 2021	7,582	92,905	-58,422	-50,841	34,482	-94,040	-86,459	-1,136	-74,064	-66,482	18,841	-103,749	-96,167	-10,844	-40,745	-33,163	52,160
<b>1Q 2020</b>	18,547	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-
<b>2Q 2020</b>	18,575	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-
<b>3Q 2020</b>	18,963	-	-466,606	-447,643	-	-469,297	-450,333	-	-469,137	-450,173	-	-468,687	-449,724	-	-462,826	-443,862	-
<b>4Q 2020</b>	13,023	-	-276,966	-263,943	-	-355,148	-342,125	-	-328,520	-315,496	-	-343,797	-330,773	-	-185,329	-172,306	-
<b>Total 2020</b>	69,110	-	-1,343,325	-1,274,215	-	-1,424,197	-1,355,088	-	-1,397,409	-1,328,299	-	-1,412,236	-1,343,127	-	-1,247,907	-1,178,798	-
<b>1Q 2021</b>	26,377	119,297	-186,392	-160,014	-67,095	-295,433	-269,056	-176,136	-245,372	-218,995	-126,075	-308,335	-281,958	-189,039	-128,346	-101,969	-9,050
<b>Grand total</b>	95,487	-	-1,529,717	-1,434,230	-	-1,719,631	-1,624,144	-	-1,642,781	-1,547,294	-	-1,720,572	-1,625,085	-	-1,376,254	-1,280,767	-



Passenger Number (thousand) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	8,295	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-
February 2020	12,239	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-
March 2020	7,765	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-
April 2020	6,307	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-
May 2020	7,592	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-
June 2020	8,574	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-
July 2020	10,039	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-
August 2020	6,948	-	-130,799	-123,851	-	-130,799	-123,851	-	-130,799	-123,851	-	-130,799	-123,851	-	-130,799	-123,851	-
September 2020	8,568	-	-111,170	-102,602	-	-117,054	-108,486	-	-116,320	-107,752	-	-117,373	-108,805	-	-88,489	-79,921	-
October 2020	6,093	-	-96,594	-90,501	-	-110,909	-104,817	-	-108,186	-102,094	-	-113,892	-107,800	-	-58,876	-52,783	-
November 2020	5,024	-	-77,959	-72,934	-	-108,676	-103,652	-	-93,795	-88,771	-	-101,895	-96,871	-	-45,960	-40,935	-
December 2020	7,253	-	-67,196	-59,943	-	-106,627	-99,374	-	-89,416	-82,162	-	-103,449	-96,196	-	-39,861	-32,607	-
January 2021	15,669	13,822	-56,016	-40,347	-42,194	-94,155	-78,486	-80,332	-80,023	-64,354	-66,200	-99,592	-83,923	-85,769	-45,262	-29,593	-31,439
February 2021	18,148	54,441	-45,757	-27,609	8,684	-76,662	-58,514	-22,221	-67,165	-49,016	-12,723	-91,850	-73,701	-37,408	-47,034	-28,886	7,407
March 2021	12,524	125,400	-42,811	-30,287	82,590	-72,875	-60,352	52,525	-60,781	-48,258	64,619	-98,200	-85,676	27,201	-40,495	-27,972	84,905
<b>1Q 2021</b>	28,299	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-
<b>2Q 2020</b>	22,473	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-
<b>3Q 2020</b>	25,555	-	-396,614	-371,059	-	-402,498	-376,943	-	-401,764	-376,209	-	-402,817	-377,262	-	-373,933	-348,378	-
<b>4Q 2020</b>	18,370	-	-241,749	-223,378	-	-326,212	-307,842	-	-291,398	-273,027	-	-319,237	-300,867	-	-144,696	-126,325	-
<b>Total 2020</b>	94,697	-	-1,369,709	-1,275,012	-	-1,460,056	-1,365,359	-	-1,424,508	-1,329,811	-	-1,453,400	-1,358,703	-	-1,249,976	-1,155,279	-
<b>1Q 2021</b>	46,340	193,664	-144,584	-98,244	49,080	-243,693	-197,352	-50,028	-207,969	-161,629	-14,305	-289,641	-243,301	-95,977	-132,791	-86,450	60,873
<b>Grand total</b>	141,038	-	-1,514,294	-1,373,256	-	-1,703,749	-1,562,711	-	-1,632,477	-1,491,440	-	-1,743,041	-1,602,004	-	-1,382,767	-1,241,729	-

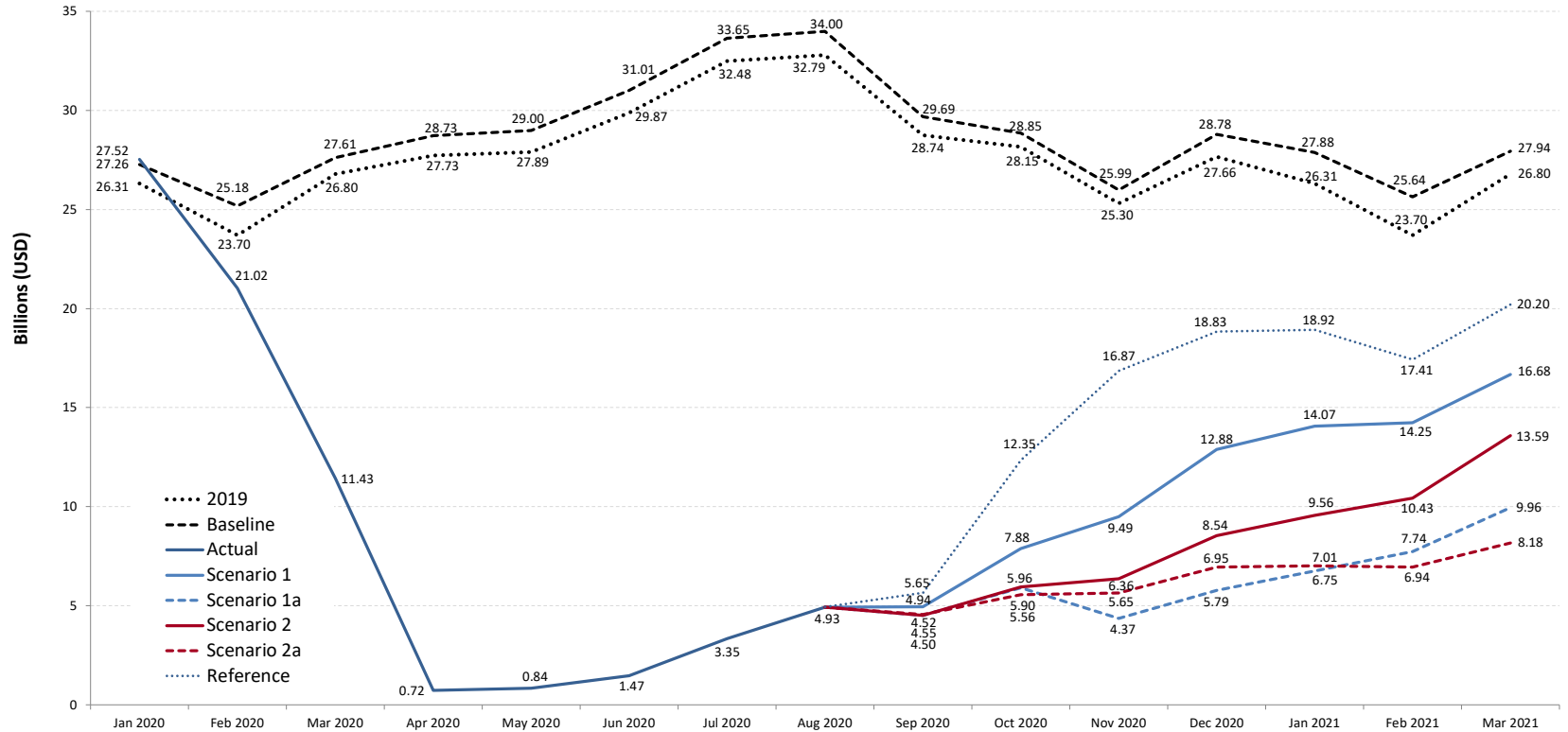


# Passenger revenues compared to Baseline & 2019: International + Domestic



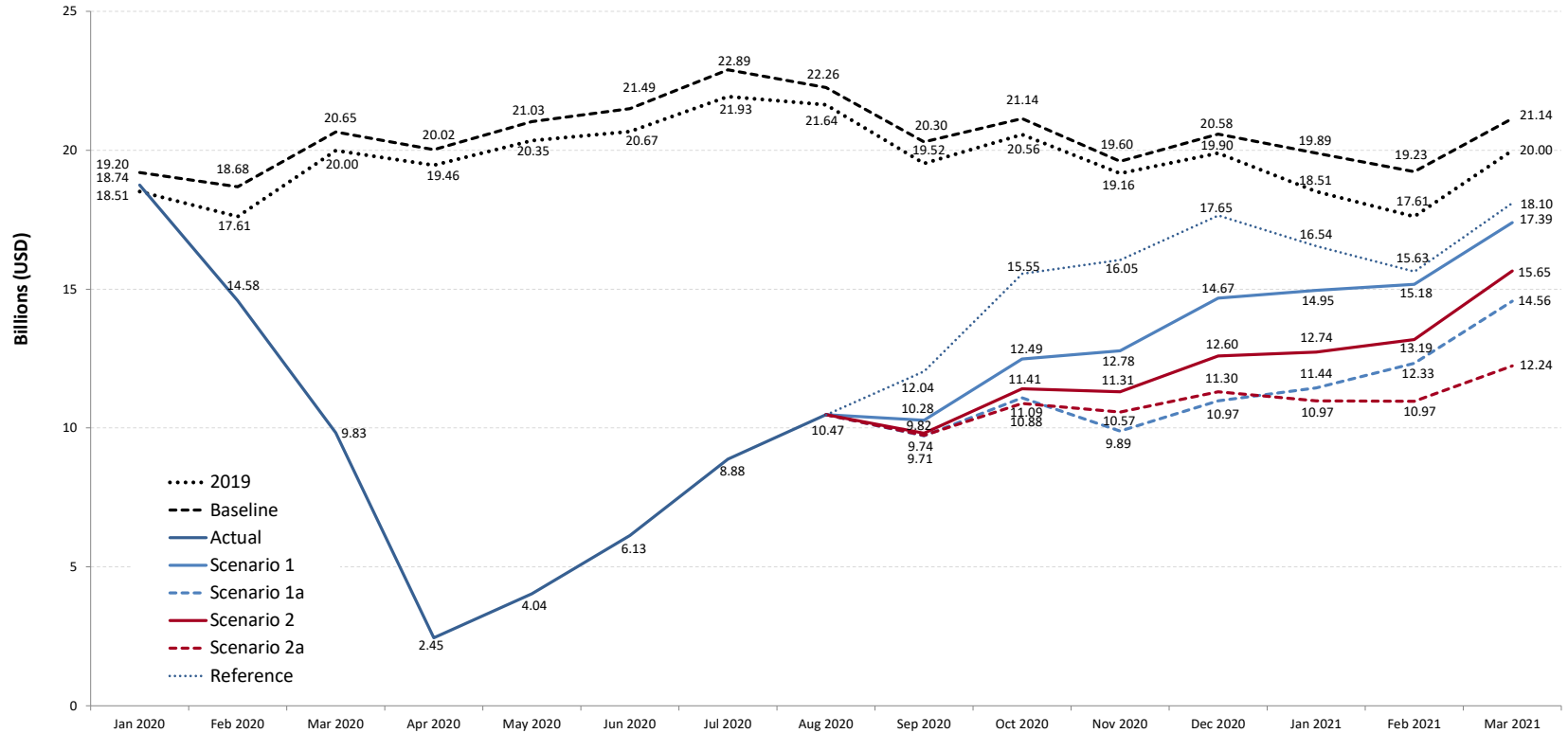


# Passenger revenues compared to Baseline & 2019: International



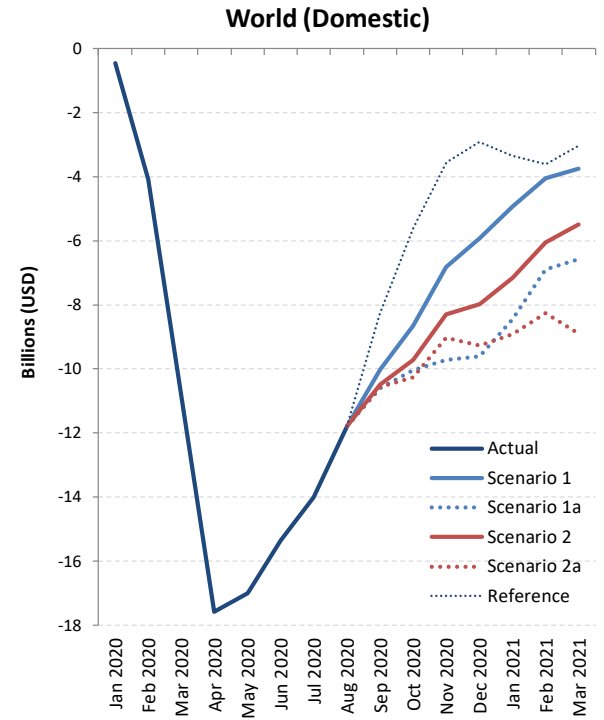
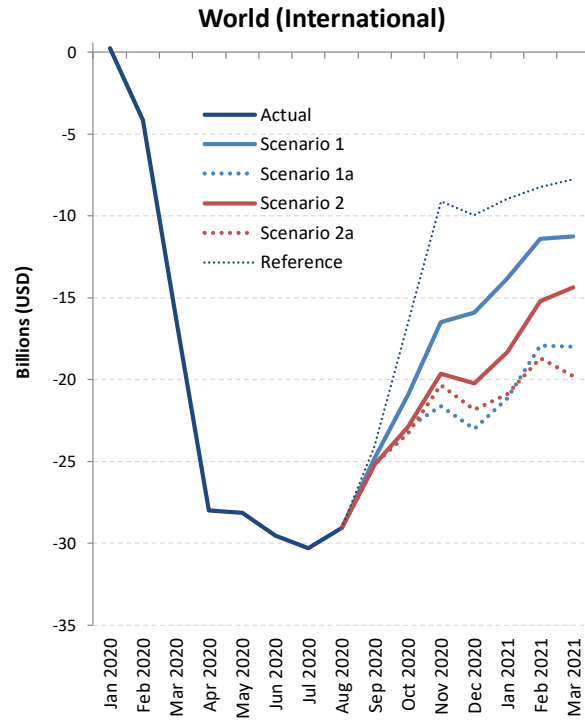
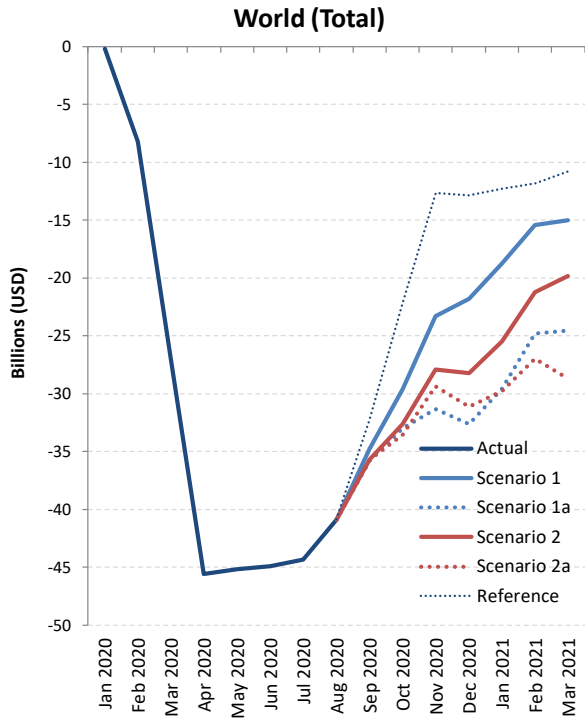


# Passenger revenues compared to Baseline & 2019: Domestic





# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,645	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-
February 2020	2,550	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-
March 2020	1,467	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-
April 2020	1,567	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-
May 2020	1,794	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-
June 2020	1,963	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-
July 2020	2,127	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-
August 2020	1,828	-	-40,846	-39,018	-	-40,846	-39,018	-	-40,846	-39,018	-	-40,846	-39,018	-	-40,846	-39,018	-
September 2020	1,729	-	-34,768	-33,039	-	-35,776	-34,047	-	-35,658	-33,928	-	-35,701	-33,972	-	-32,304	-30,575	-
October 2020	1,276	-	-29,620	-28,344	-	-32,994	-31,718	-	-32,614	-31,338	-	-33,542	-32,266	-	-22,093	-20,817	-
November 2020	1,127	-	-23,315	-22,188	-	-31,331	-30,204	-	-27,913	-26,786	-	-29,371	-28,244	-	-12,667	-11,539	-
December 2020	1,797	-	-21,816	-20,018	-	-32,608	-30,810	-	-28,222	-26,424	-	-31,112	-29,315	-	-12,880	-11,083	-
January 2021	2,952	1,513	-18,748	-15,796	-17,238	-29,580	-26,628	-28,069	-25,478	-22,525	-23,967	-29,792	-26,840	-28,281	-12,307	-9,355	-10,797
February 2021	3,571	9,272	-15,448	-11,877	-6,178	-24,805	-21,234	-15,535	-21,252	-17,681	-11,982	-26,965	-23,395	-17,695	-11,834	-8,263	-2,564
March 2021	2,291	27,826	-15,013	-12,722	12,811	-24,568	-22,277	3,257	-19,846	-17,556	7,978	-28,665	-26,374	-841	-10,776	-8,486	17,048
<b>1Q 2020</b>	5,662	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-
<b>2Q 2020</b>	5,324	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-
<b>3Q 2020</b>	5,684	-	-119,926	-114,242	-	-120,934	-115,251	-	-120,816	-115,132	-	-120,859	-115,175	-	-117,462	-111,779	-
<b>4Q 2020</b>	4,200	-	-74,750	-70,550	-	-96,933	-92,733	-	-88,749	-84,549	-	-94,025	-89,825	-	-47,639	-43,439	-
<b>Total 2020</b>	20,870	-	-365,765	-344,895	-	-388,956	-368,087	-	-380,654	-359,784	-	-385,973	-365,103	-	-336,191	-315,321	-
<b>1Q 2021</b>	8,814	38,611	-49,209	-40,396	-10,604	-78,952	-70,139	-40,347	-66,576	-57,762	-27,971	-85,422	-76,608	-46,817	-34,917	-26,103	3,688
<b>Grand total</b>	29,683	-	-414,975	-385,291	-	-467,909	-438,225	-	-447,230	-417,546	-	-471,395	-441,711	-	-371,108	-341,424	-



# Passenger revenue change: International

Passenger revenue (USD, million) - World Total International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	949	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-
February 2020	1,478	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-
March 2020	812	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-
April 2020	998	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-
May 2020	1,107	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-
June 2020	1,144	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-
July 2020	1,167	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-
August 2020	1,210	-	-29,064	-27,854	-	-29,064	-27,854	-	-29,064	-27,854	-	-29,064	-27,854	-	-29,064	-27,854	-
September 2020	947	-	-24,749	-23,801	-	-25,184	-24,237	-	-25,171	-24,224	-	-25,133	-24,186	-	-24,039	-23,092	-
October 2020	695	-	-20,965	-20,270	-	-22,948	-22,253	-	-22,886	-22,191	-	-23,282	-22,587	-	-16,500	-15,805	-
November 2020	687	-	-16,493	-15,806	-	-21,618	-20,931	-	-19,623	-18,936	-	-20,342	-19,655	-	-9,119	-8,432	-
December 2020	1,117	-	-15,901	-14,784	-	-22,995	-21,879	-	-20,238	-19,121	-	-21,834	-20,717	-	-9,952	-8,835	-
January 2021	1,569	365	-13,812	-12,243	-13,448	-21,133	-19,564	-20,768	-18,327	-16,758	-17,963	-20,872	-19,303	-20,507	-8,961	-7,392	-8,597
February 2021	1,943	4,622	-11,393	-9,450	-6,772	-17,902	-15,959	-13,281	-15,208	-13,265	-10,587	-18,700	-16,757	-14,079	-8,227	-6,284	-3,605
March 2021	1,148	16,514	-11,265	-10,117	5,248	-17,988	-16,840	-1,475	-14,356	-13,208	2,157	-19,768	-18,620	-3,255	-7,740	-6,591	8,773
<b>1Q 2020</b>	3,240	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-
<b>2Q 2020</b>	3,249	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-
<b>3Q 2020</b>	3,325	-	-84,113	-80,788	-	-84,549	-81,224	-	-84,536	-81,211	-	-84,497	-81,173	-	-83,403	-80,079	-
<b>4Q 2020</b>	2,499	-	-53,359	-50,860	-	-67,561	-65,063	-	-62,748	-60,249	-	-65,458	-62,959	-	-35,571	-33,072	-
<b>Total 2020</b>	12,312	-	-243,251	-230,938	-	-257,889	-245,577	-	-253,062	-240,750	-	-255,734	-243,422	-	-224,754	-212,441	-
<b>1Q 2021</b>	4,660	21,502	-36,471	-31,810	-14,972	-57,023	-52,363	-35,525	-47,891	-43,231	-26,393	-59,339	-54,679	-37,841	-24,927	-20,267	-3,429
<b>Grand total</b>	16,972	-	-279,721	-262,749	-	-314,912	-297,940	-	-300,954	-283,981	-	-315,073	-298,101	-	-249,681	-232,709	-





Passenger revenue (USD, million) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	695	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-
February 2020	1,071	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-
March 2020	655	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-
April 2020	569	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-
May 2020	687	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-
June 2020	820	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-
July 2020	960	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-
August 2020	618	-	-11,782	-11,164	-	-11,782	-11,164	-	-11,782	-11,164	-	-11,782	-11,164	-	-11,782	-11,164	-
September 2020	782	-	-10,019	-9,238	-	-10,592	-9,810	-	-10,486	-9,704	-	-10,568	-9,786	-	-8,265	-7,484	-
October 2020	580	-	-8,655	-8,074	-	-10,046	-9,465	-	-9,728	-9,147	-	-10,260	-9,680	-	-5,592	-5,012	-
November 2020	440	-	-6,822	-6,382	-	-9,713	-9,273	-	-8,290	-7,850	-	-9,029	-8,589	-	-3,548	-3,107	-
December 2020	681	-	-5,915	-5,234	-	-9,612	-8,932	-	-7,984	-7,303	-	-9,278	-8,598	-	-2,928	-2,248	-
January 2021	1,383	1,147	-4,936	-3,553	-3,790	-8,447	-7,064	-7,301	-7,151	-5,767	-6,004	-8,920	-7,537	-7,774	-3,346	-1,963	-2,200
February 2021	1,628	4,650	-4,055	-2,427	594	-6,903	-5,275	-2,254	-6,044	-4,416	-1,395	-8,266	-6,638	-3,617	-3,607	-1,979	1,042
March 2021	1,142	11,312	-3,748	-2,606	7,563	-6,580	-5,437	4,732	-5,490	-4,348	5,821	-8,897	-7,755	2,414	-3,037	-1,894	8,275
<b>1Q 2020</b>	2,422	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-
<b>2Q 2020</b>	2,075	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-
<b>3Q 2020</b>	2,359	-	-35,813	-33,454	-	-36,386	-34,027	-	-36,280	-33,921	-	-36,361	-34,002	-	-34,059	-31,700	-
<b>4Q 2020</b>	1,701	-	-21,392	-19,690	-	-29,372	-27,670	-	-26,001	-24,300	-	-28,567	-26,866	-	-12,068	-10,367	-
<b>Total 2020</b>	8,557	-	-122,514	-113,957	-	-131,067	-122,510	-	-127,591	-119,034	-	-130,238	-121,681	-	-111,437	-102,879	-
<b>1Q 2021</b>	4,154	17,109	-12,739	-8,585	4,367	-21,929	-17,776	-4,823	-18,685	-14,531	-1,579	-26,083	-21,929	-8,977	-9,990	-5,836	7,117
<b>Grand total</b>	12,711	-	-135,253	-122,542	-	-152,996	-140,285	-	-146,276	-133,565	-	-156,321	-143,610	-	-121,427	-108,716	-



## Scenario Estimates: Region Breakdown

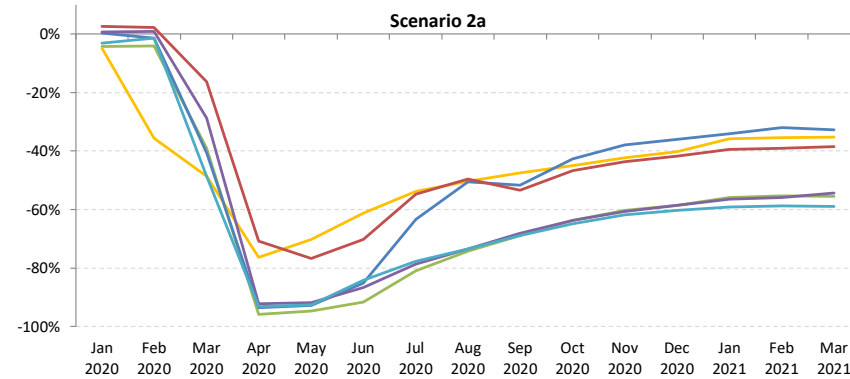
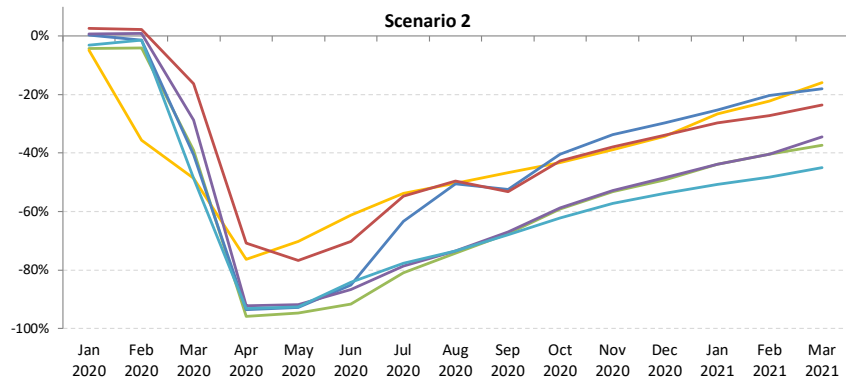
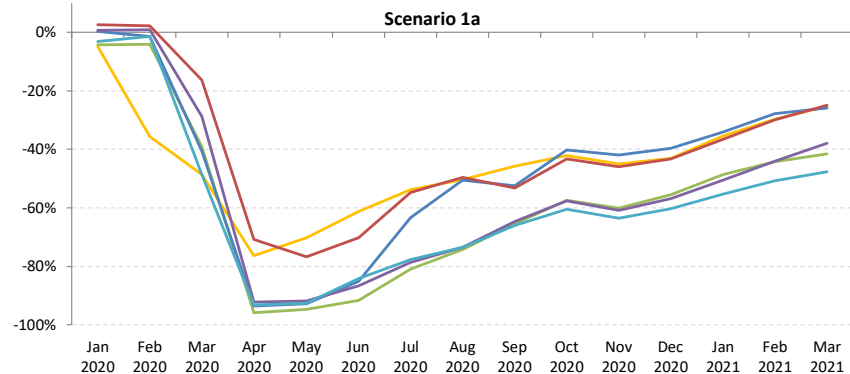
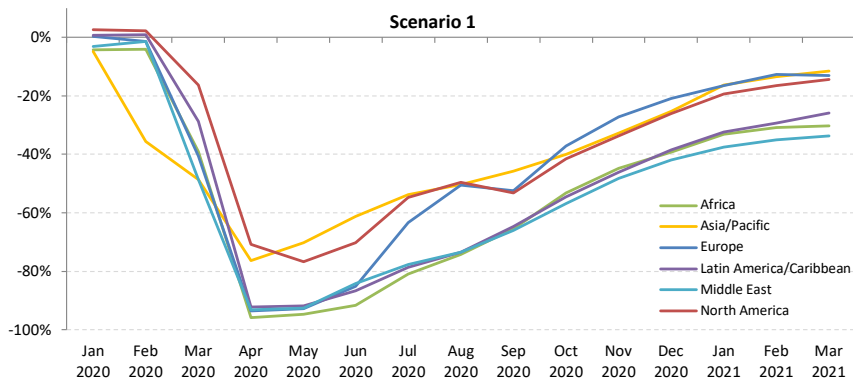
Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to June 2020 by route group (40 international and 10 domestic route groups)

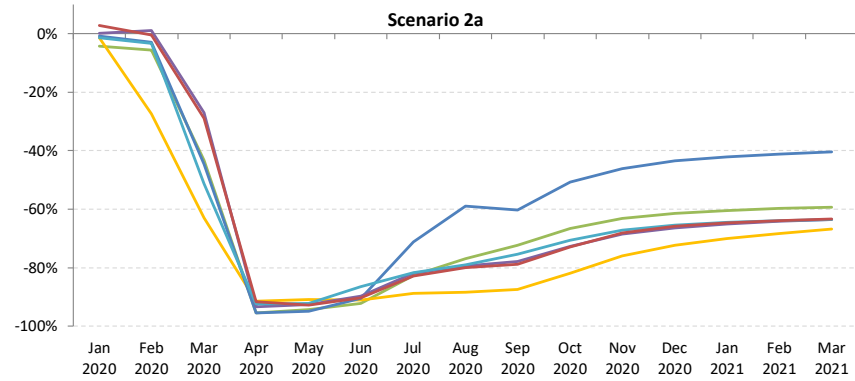
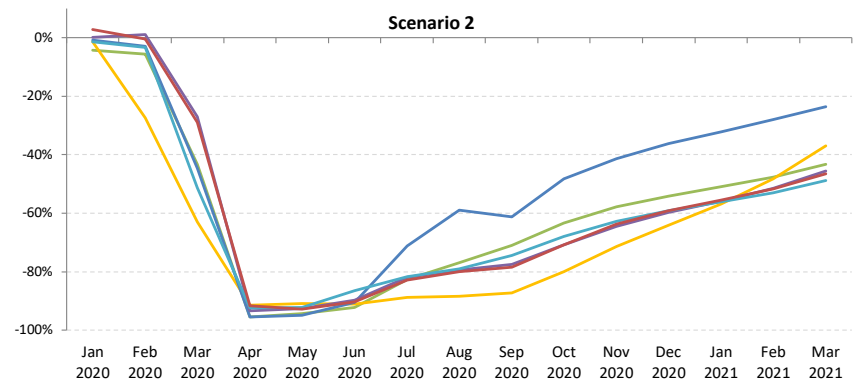
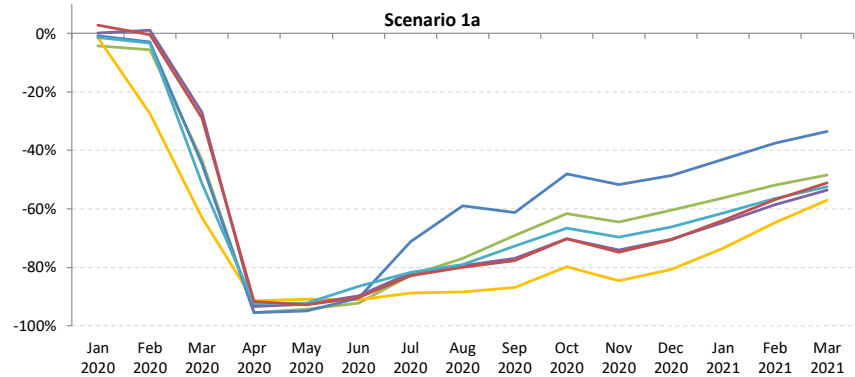
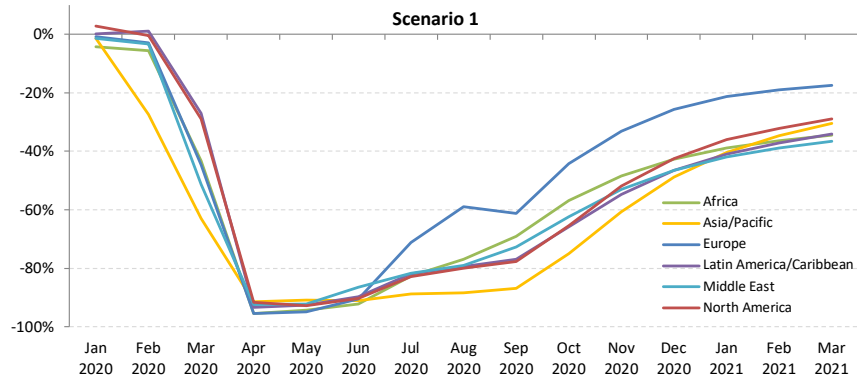


# Seat capacity change compared to Baseline: International + Domestic



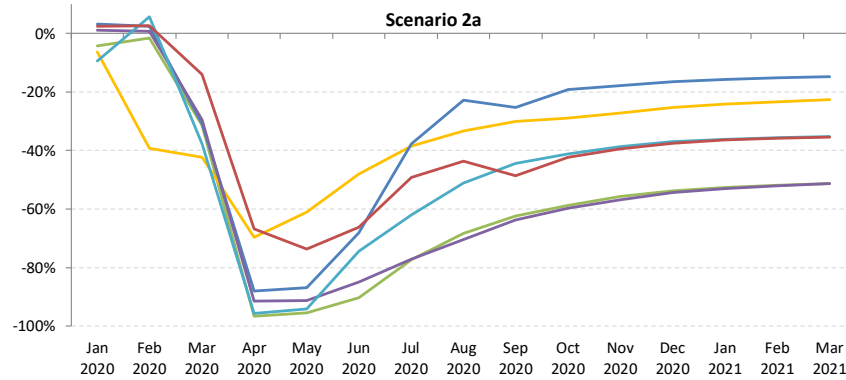
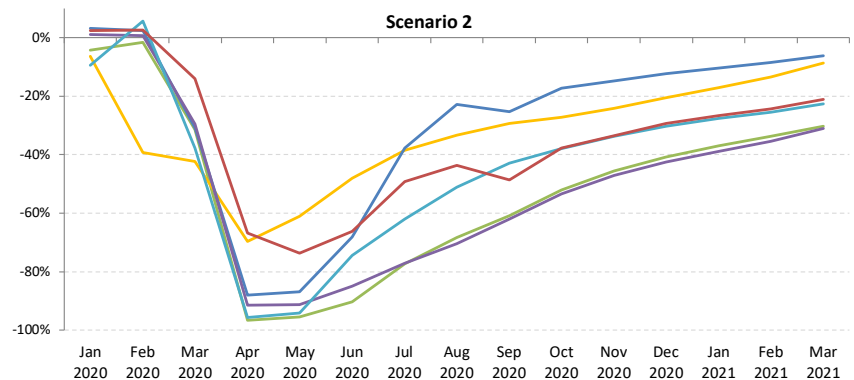
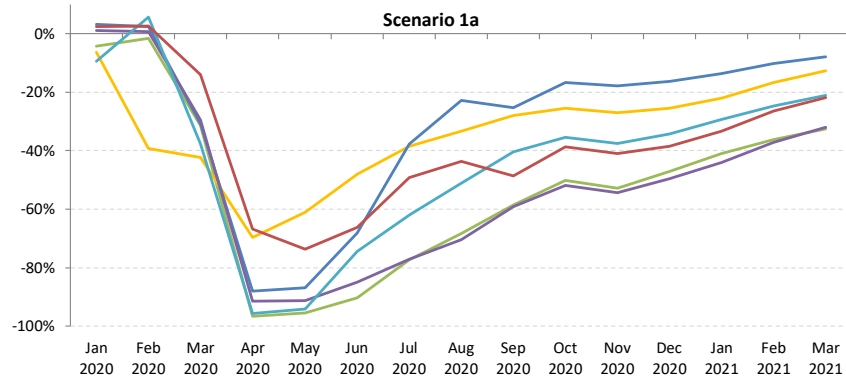
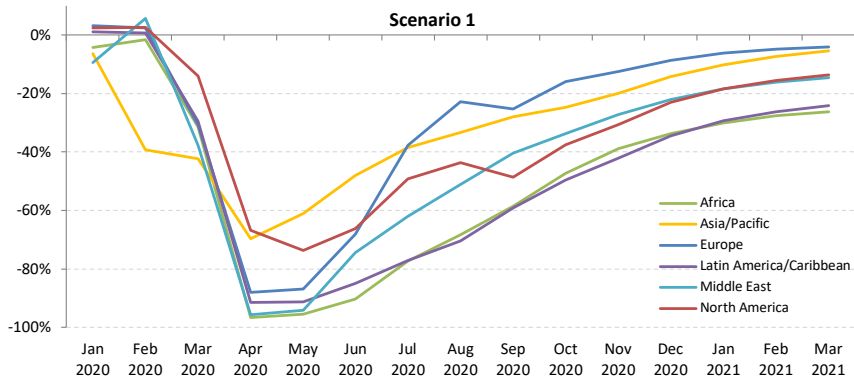


# Seat capacity change compared to Baseline: International



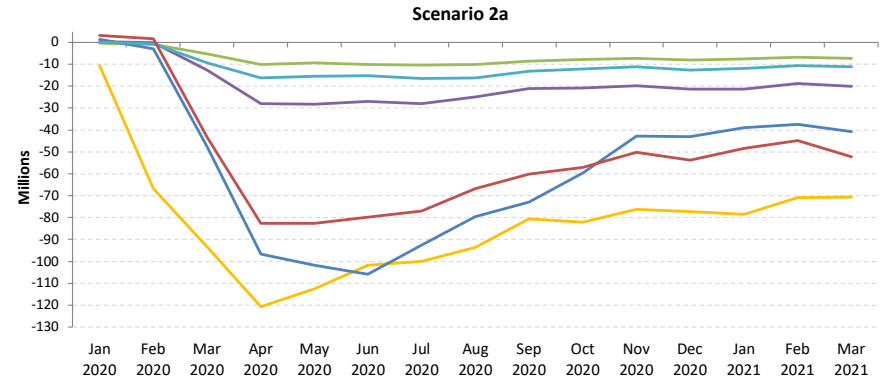
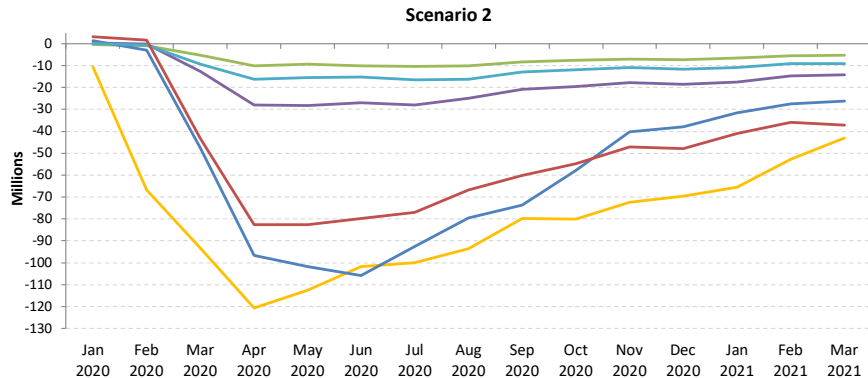
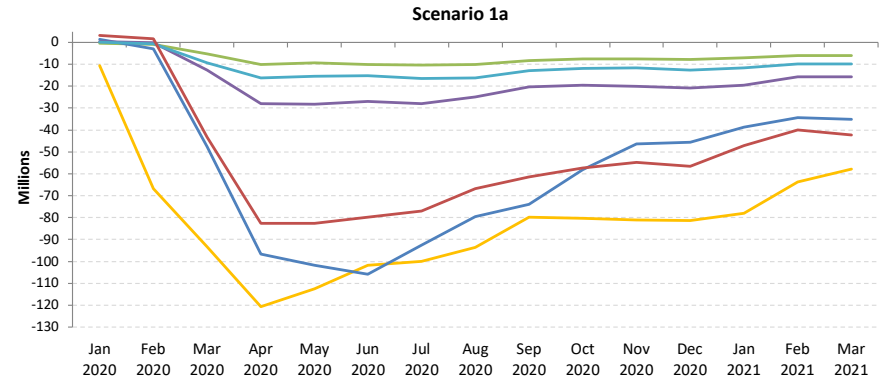
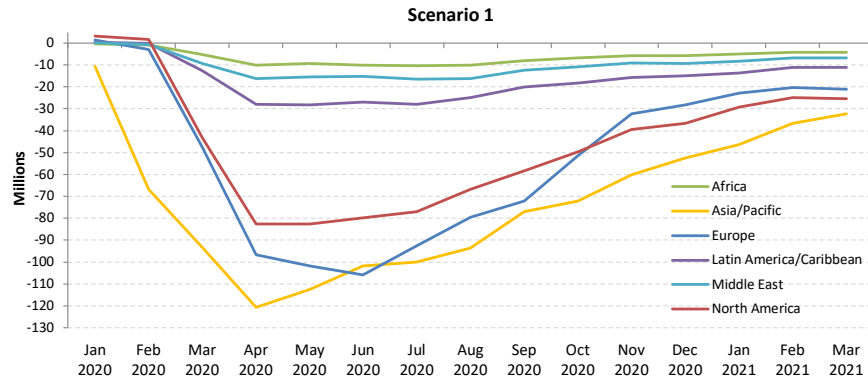


# Seat capacity change compared to Baseline: Domestic





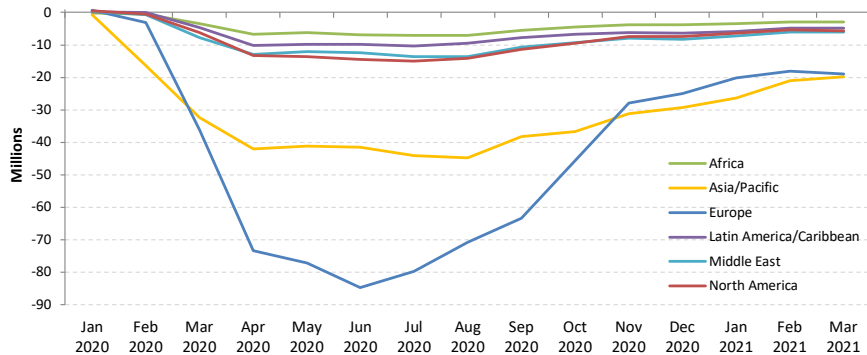
# Passenger number change compared to Baseline: International + Domestic



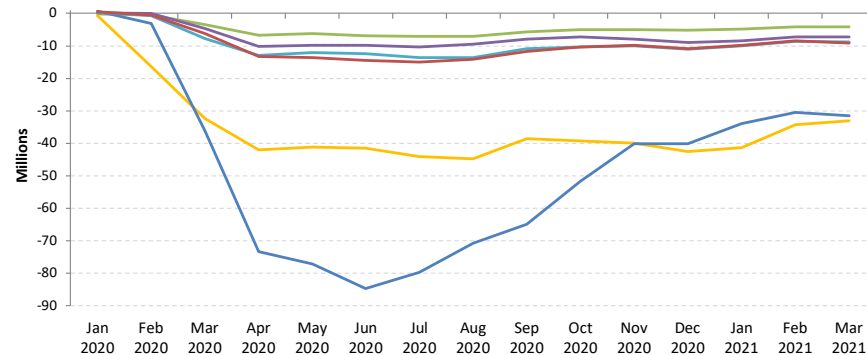


# Passenger number change compared to Baseline: International

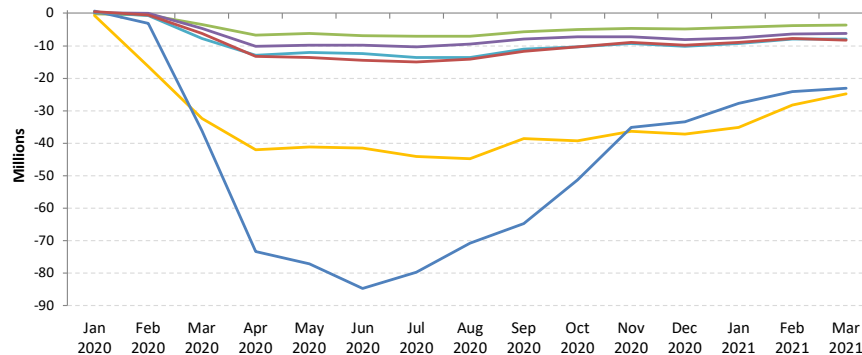
Scenario 1



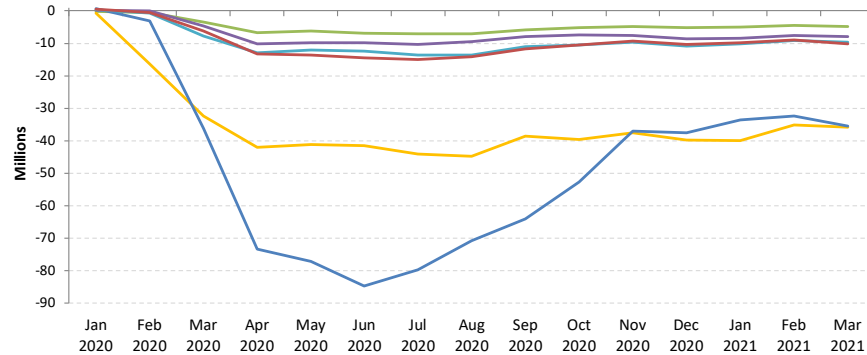
Scenario 1a



Scenario 2



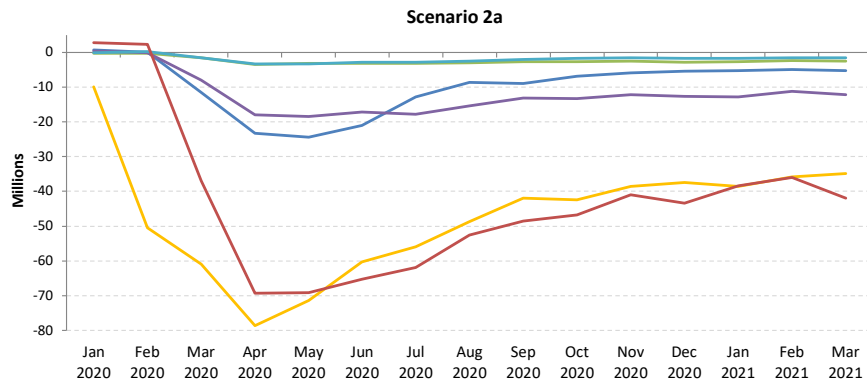
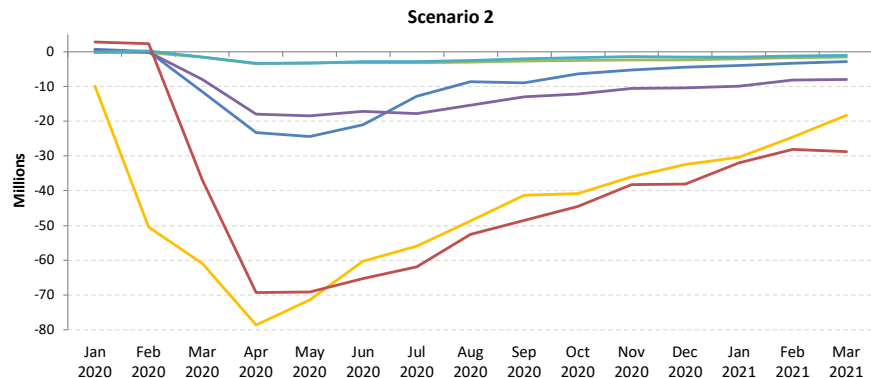
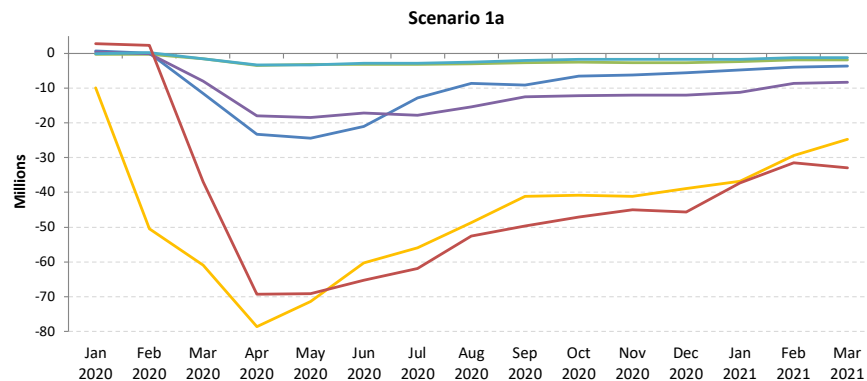
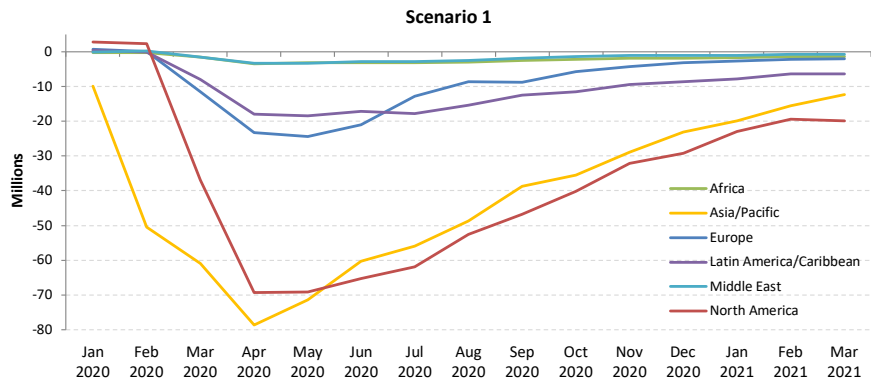
Scenario 2a





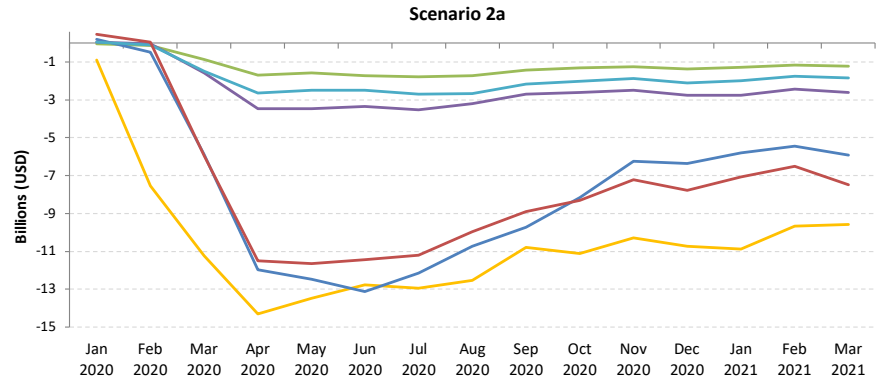
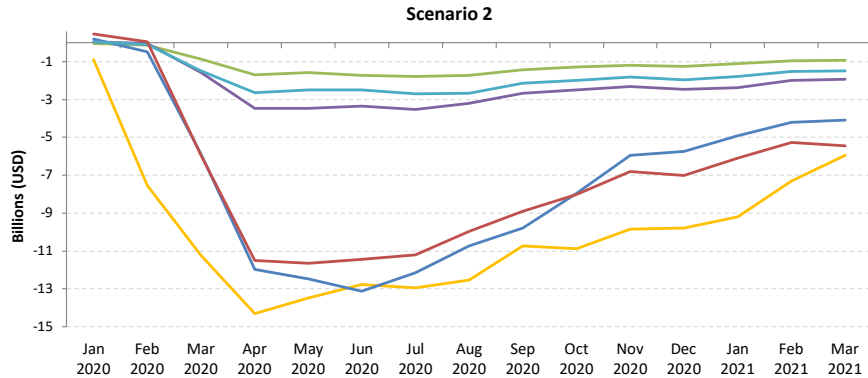
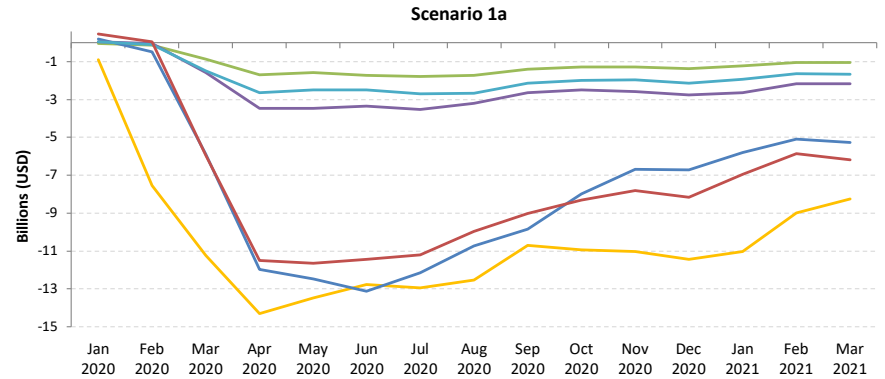
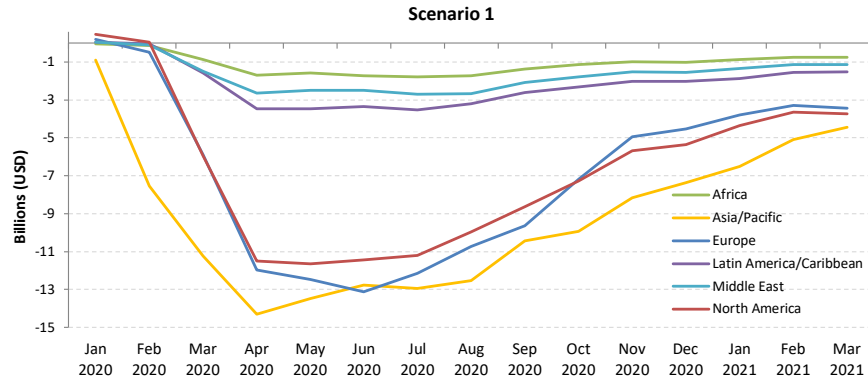


# Passenger number change compared to Baseline: Domestic





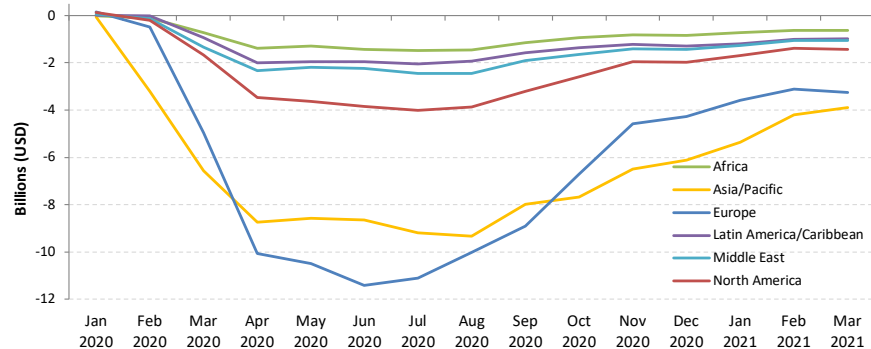
# Passenger revenue change compared to Baseline: International + Domestic



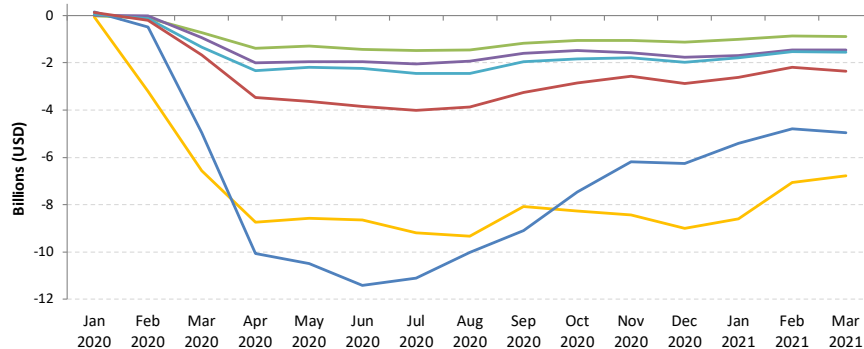


# Passenger revenue change compared to Baseline: International

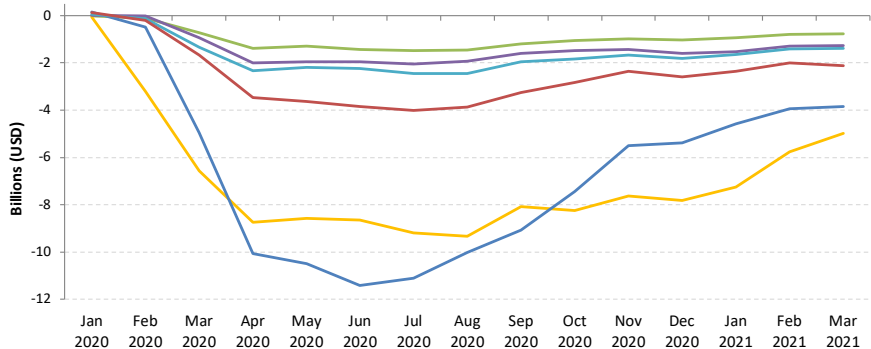
### Scenario 1



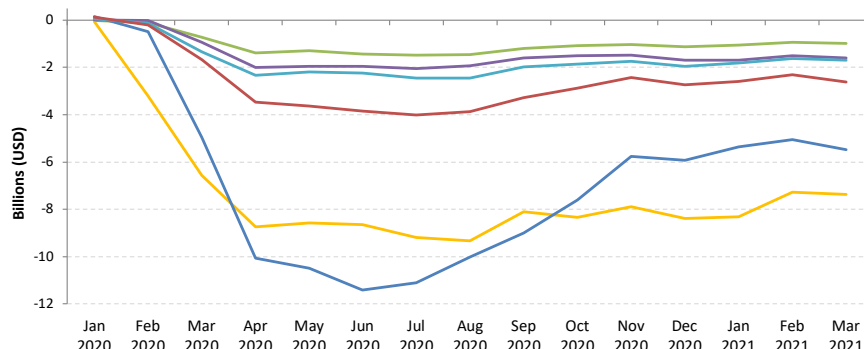
### Scenario 1a



### Scenario 2

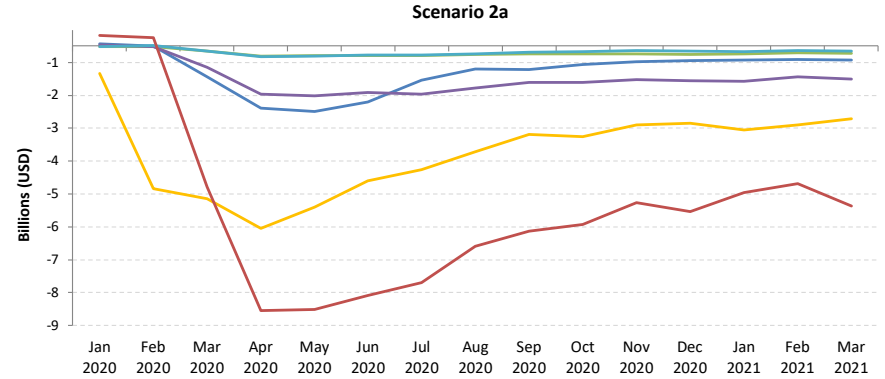
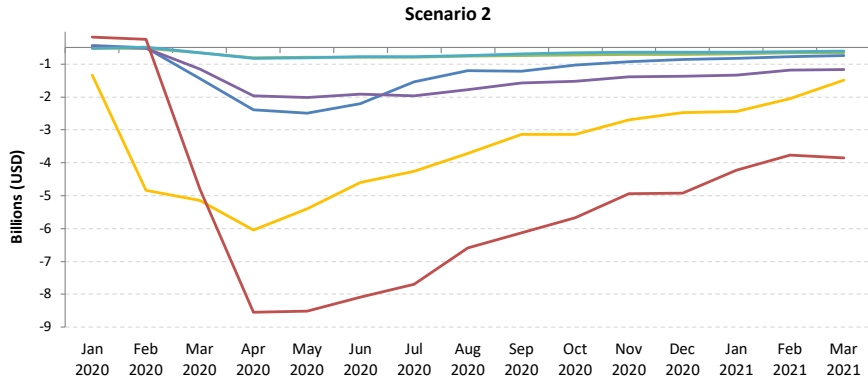
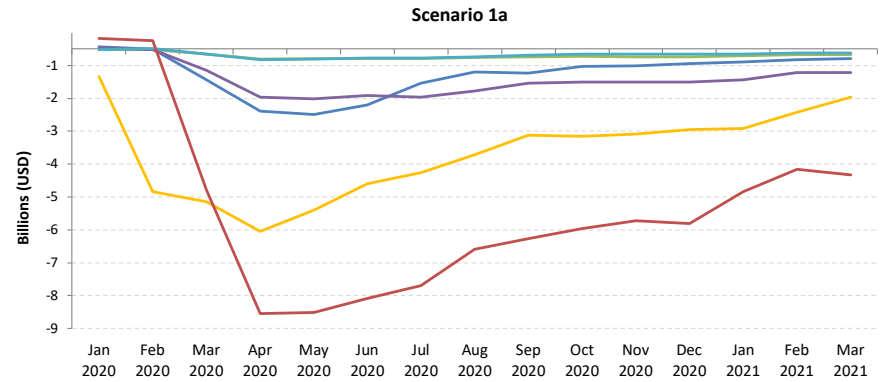
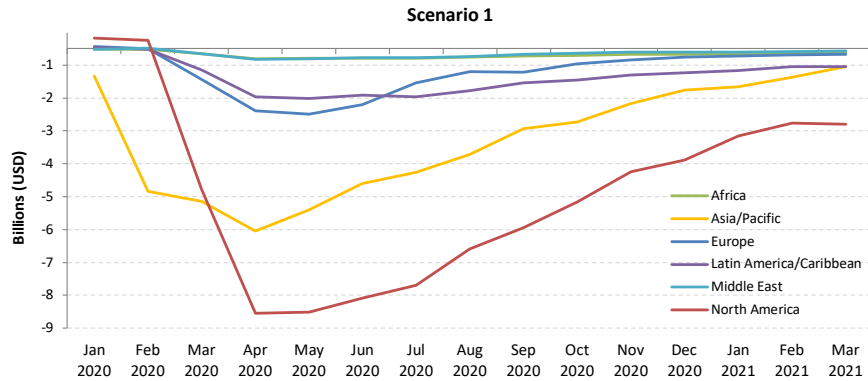


### Scenario 2a





# Passenger revenue change compared to Baseline: Domestic



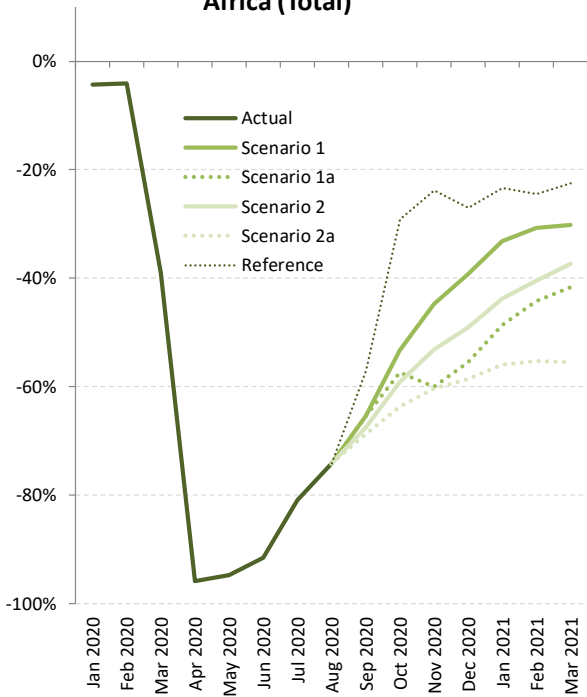
## Africa

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-16%	-18%	-13%	-6	-4	-2	-1	-1	0
2Q 2020	-94%	-94%	-94%	-30	-20	-10	-5	-4	-1
3Q 2020	-74% to -75%	-76% to -77%	-68% to -69%	-28 to -29	-20 to -20	-9 to -9	-5 to -5	-4 to -4	-1 to -1
4Q 2020	-46% to -61%	-49% to -64%	-40% to -56%	-18 to -23	-12 to -15	-6 to -8	-3 to -4	-3 to -3	-1 to -1
<b>Total 2020</b>	<b>-58% to -62%</b>	<b>-60% to -64%</b>	<b>-53% to -57%</b>	<b>-83 to -88</b>	<b>-56 to -59</b>	<b>-27 to -29</b>	<b>-14 to -15</b>	<b>-12 to -12</b>	<b>-2 to -3</b>
1Q 2021	-33% to -57%	-37% to -60%	-28% to -52%	-14 to -22	-9 to -14	-4 to -7	-2 to -4	-2 to -3	0 to -1

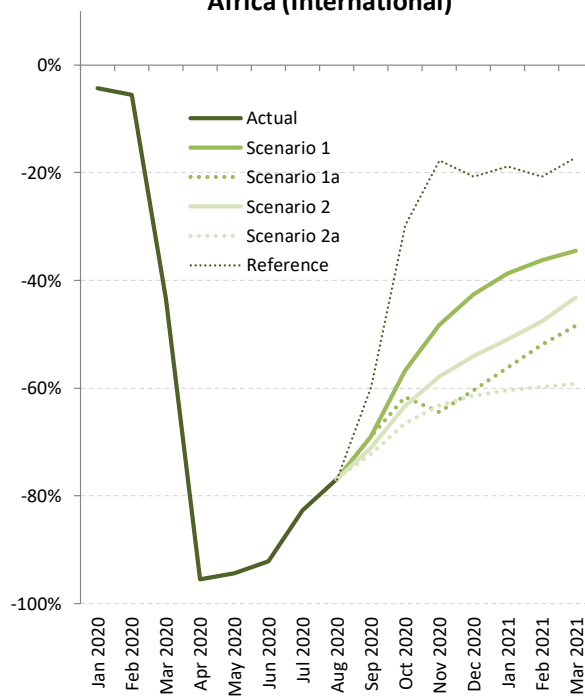


# Seat capacity change compared to Baseline

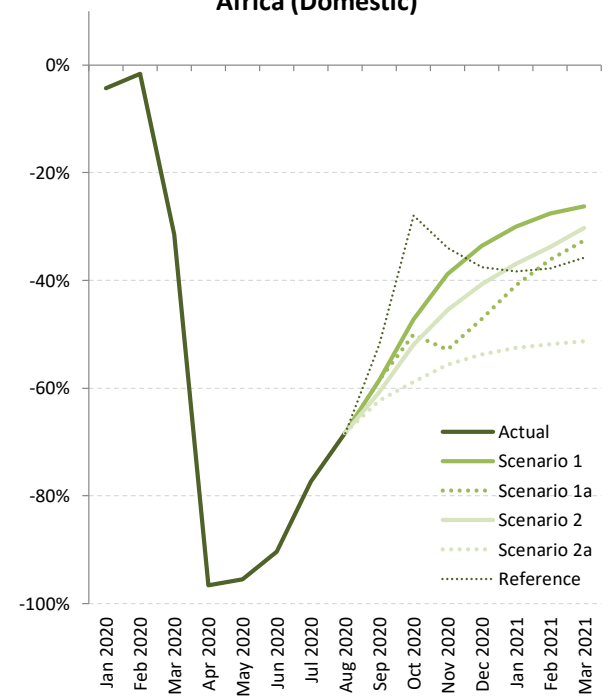
### Africa (Total)



### Africa (International)



### Africa (Domestic)





Seat Capacity (%) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.1%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-
February 2020	10.8%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-
March 2020	6.8%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-
April 2020	6.2%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-
May 2020	7.2%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-
June 2020	7.4%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-
July 2020	5.0%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-
August 2020	3.7%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-
September 2020	5.1%	-	-65.4%	-63.6%	-	-65.4%	-63.6%	-	-67.5%	-65.9%	-	-68.8%	-67.2%	-	-57.0%	-54.9%	-
October 2020	4.9%	-	-53.2%	-51.0%	-	-57.4%	-55.3%	-	-59.1%	-57.1%	-	-63.7%	-61.9%	-	-29.1%	-25.6%	-
November 2020	6.2%	-	-44.8%	-41.3%	-	-60.0%	-57.6%	-	-53.2%	-50.3%	-	-60.3%	-57.8%	-	-23.9%	-19.2%	-
December 2020	7.7%	-	-39.3%	-34.6%	-	-55.4%	-52.0%	-	-49.1%	-45.2%	-	-58.5%	-55.3%	-	-27.0%	-21.4%	-
January 2021	11.0%	8.4%	-33.1%	-28.4%	-30.1%	-48.7%	-45.0%	-46.3%	-43.7%	-39.8%	-41.2%	-55.9%	-52.8%	-53.9%	-23.4%	-18.0%	-19.9%
February 2021	14.8%	8.0%	-30.7%	-23.2%	-27.8%	-44.2%	-38.2%	-41.8%	-40.5%	-34.0%	-37.9%	-55.3%	-50.5%	-53.4%	-24.4%	-16.2%	-21.2%
March 2021	8.8%	67.1%	-30.2%	-25.5%	14.5%	-41.6%	-37.6%	-4.2%	-37.4%	-33.1%	2.8%	-55.5%	-52.5%	-27.0%	-22.5%	-17.3%	27.1%
<b>1Q 2020</b>	8.1%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-
<b>2Q 2020</b>	7.0%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-
<b>3Q 2020</b>	4.6%	-	-73.6%	-72.4%	-	-73.6%	-72.4%	-	-74.3%	-73.1%	-	-74.7%	-73.6%	-	-71.0%	-69.6%	-
<b>4Q 2020</b>	6.3%	-	-45.6%	-42.2%	-	-57.6%	-54.9%	-	-53.7%	-50.8%	-	-60.8%	-58.3%	-	-26.7%	-22.1%	-
<b>Total 2020</b>	6.4%	-	-57.5%	-54.8%	-	-60.6%	-58.0%	-	-59.8%	-57.2%	-	-61.7%	-59.2%	-	-52.0%	-48.9%	-
<b>1Q 2021</b>	11.4%	22.7%	-33.4%	-25.8%	-18.3%	-46.5%	-40.4%	-34.3%	-42.3%	-35.7%	-29.2%	-56.9%	-52.0%	-47.1%	-25.7%	-17.2%	-8.8%
<b>Grand total</b>	7.4%	-	-52.7%	-49.2%	-	-57.7%	-54.6%	-	-56.3%	-53.0%	-	-60.7%	-57.8%	-	-46.8%	-42.8%	-



## Seat Capacity (%) - Africa International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	8.3%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-
February 2020	13.0%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-
March 2020	8.4%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-
April 2020	8.6%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-
May 2020	9.2%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-
June 2020	9.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-
July 2020	6.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-
August 2020	5.5%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-
September 2020	6.9%	-	-69.0%	-66.9%	-	-69.0%	-66.9%	-	-71.1%	-69.1%	-	-72.2%	-70.3%	-	-59.8%	-57.0%	-
October 2020	6.1%	-	-56.8%	-54.1%	-	-61.7%	-59.3%	-	-63.3%	-61.1%	-	-66.5%	-64.5%	-	-29.8%	-25.5%	-
November 2020	7.2%	-	-48.3%	-44.6%	-	-64.4%	-61.9%	-	-57.9%	-54.8%	-	-63.2%	-60.5%	-	-17.7%	-11.8%	-
December 2020	8.3%	-	-42.7%	-37.9%	-	-60.4%	-57.1%	-	-54.1%	-50.3%	-	-61.4%	-58.2%	-	-20.7%	-14.1%	-
January 2021	11.1%	7.1%	-38.8%	-32.0%	-34.4%	-56.2%	-51.3%	-53.1%	-51.0%	-45.5%	-47.5%	-60.4%	-56.1%	-57.6%	-18.8%	-9.9%	-13.1%
February 2021	16.6%	9.3%	-36.3%	-25.7%	-30.4%	-51.9%	-43.9%	-47.5%	-47.6%	-38.9%	-42.7%	-59.8%	-53.1%	-56.0%	-20.8%	-7.6%	-13.5%
March 2021	9.7%	78.7%	-34.4%	-28.1%	17.2%	-48.4%	-43.4%	-7.8%	-43.2%	-37.7%	1.5%	-59.2%	-55.3%	-27.1%	-17.2%	-9.1%	48.1%
<b>1Q 2020</b>	9.8%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-
<b>2Q 2020</b>	9.1%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-
<b>3Q 2020</b>	6.3%	-	-76.4%	-74.9%	-	-76.4%	-74.9%	-	-77.0%	-75.6%	-	-77.4%	-76.0%	-	-73.5%	-71.9%	-
<b>4Q 2020</b>	7.2%	-	-49.1%	-45.5%	-	-62.1%	-59.4%	-	-58.4%	-55.4%	-	-63.7%	-61.0%	-	-22.8%	-17.2%	-
<b>Total 2020</b>	8.0%	-	-60.2%	-57.0%	-	-63.3%	-60.4%	-	-62.6%	-59.6%	-	-64.0%	-61.1%	-	-52.9%	-49.2%	-
<b>1Q 2021</b>	12.3%	24.8%	-36.5%	-28.7%	-20.8%	-52.2%	-46.3%	-40.4%	-47.3%	-40.8%	-34.2%	-59.8%	-54.9%	-49.9%	-18.9%	-8.9%	1.2%
<b>Grand total</b>	8.8%	-	-55.5%	-51.6%	-	-61.2%	-57.7%	-	-59.6%	-56.0%	-	-63.2%	-59.9%	-	-46.3%	-41.5%	-

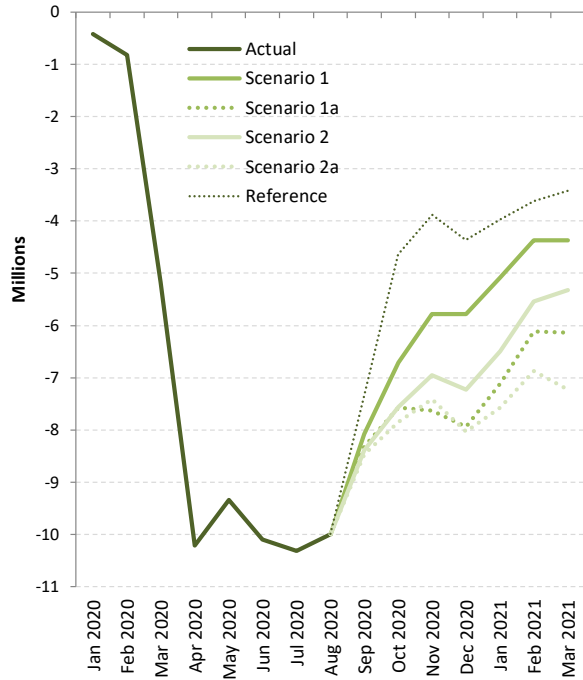




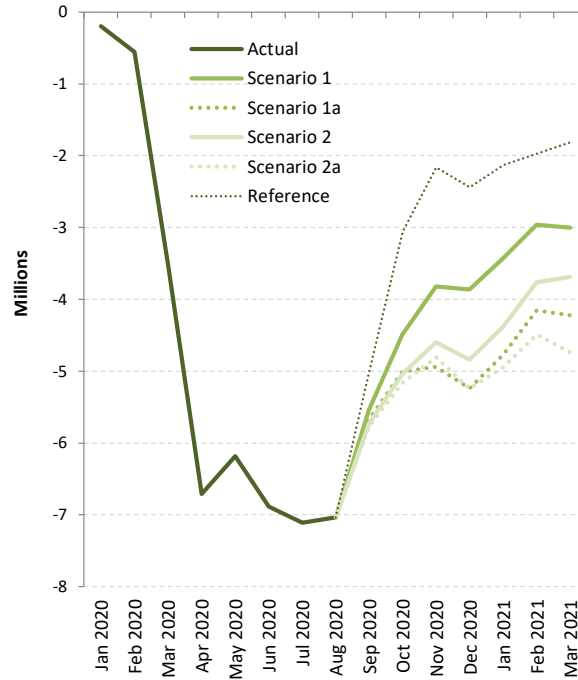
Seat Capacity (%) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.0%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-
February 2020	7.2%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-
March 2020	4.1%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-
April 2020	1.9%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-
May 2020	3.7%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-
June 2020	3.7%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	2.2%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-
August 2020	0.2%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-
September 2020	1.7%	-	-58.6%	-57.9%	-	-58.6%	-57.9%	-	-60.8%	-60.1%	-	-62.3%	-61.7%	-	-51.8%	-51.0%	-
October 2020	2.9%	-	-47.2%	-45.7%	-	-50.1%	-48.6%	-	-52.0%	-50.6%	-	-58.8%	-57.6%	-	-27.9%	-25.8%	-
November 2020	4.6%	-	-38.9%	-36.1%	-	-52.8%	-50.7%	-	-45.5%	-43.0%	-	-55.6%	-53.6%	-	-34.0%	-31.0%	-
December 2020	6.8%	-	-33.6%	-29.1%	-	-47.2%	-43.6%	-	-40.7%	-36.7%	-	-53.7%	-50.6%	-	-37.5%	-33.3%	-
January 2021	11.0%	10.5%	-30.1%	-22.4%	-22.7%	-40.9%	-34.4%	-34.7%	-37.0%	-30.0%	-30.3%	-52.6%	-47.4%	-47.6%	-38.3%	-31.6%	-31.9%
February 2021	11.8%	6.0%	-27.6%	-19.1%	-23.3%	-36.2%	-28.6%	-32.3%	-33.8%	-26.0%	-29.8%	-51.8%	-46.1%	-48.9%	-37.8%	-30.4%	-34.1%
March 2021	7.1%	50.1%	-26.3%	-21.0%	10.6%	-32.6%	-27.8%	1.1%	-30.3%	-25.3%	4.6%	-51.3%	-47.8%	-26.9%	-35.7%	-31.1%	-3.5%
<b>1Q 2020</b>	5.4%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-
<b>2Q 2020</b>	3.1%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-
<b>3Q 2020</b>	1.3%	-	-68.1%	-67.6%	-	-68.1%	-67.6%	-	-68.8%	-68.4%	-	-69.3%	-68.9%	-	-65.8%	-65.4%	-
<b>4Q 2020</b>	4.8%	-	-39.7%	-36.9%	-	-50.0%	-47.6%	-	-45.9%	-43.4%	-	-56.0%	-53.9%	-	-33.3%	-30.1%	-
<b>Total 2020</b>	3.7%	-	-52.7%	-50.9%	-	-55.4%	-53.8%	-	-54.5%	-52.9%	-	-57.4%	-55.8%	-	-50.4%	-48.6%	-
<b>1Q 2021</b>	9.9%	19.3%	-28.0%	-20.9%	-14.1%	-36.6%	-30.4%	-24.4%	-33.7%	-27.2%	-20.9%	-51.9%	-47.1%	-42.6%	-37.3%	-31.1%	-25.2%
<b>Grand total</b>	4.9%	-	-47.6%	-45.0%	-	-51.5%	-49.2%	-	-50.2%	-47.8%	-	-56.2%	-54.1%	-	-47.7%	-45.1%	-

# Passenger number change compared to Baseline

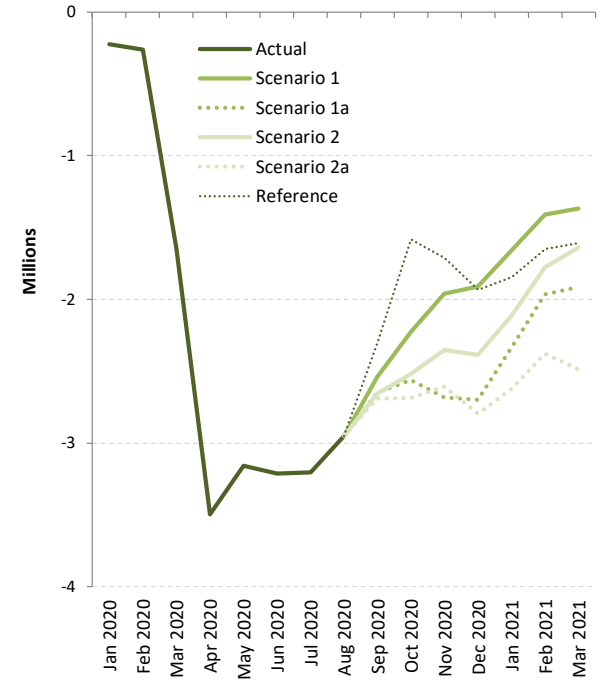
**Africa (Total)**



**Africa (International)**



**Africa (Domestic)**





# Passenger number change: International + Domestic

Passenger Number (thousand) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	693	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-
February 2020	932	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-
March 2020	664	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-
April 2020	635	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-
May 2020	651	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-
June 2020	767	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-
July 2020	581	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-
August 2020	460	-	-9,989	-9,529	-	-9,989	-9,529	-	-9,989	-9,529	-	-9,989	-9,529	-	-9,989	-9,529	-
September 2020	536	-	-8,080	-7,544	-	-8,322	-7,786	-	-8,386	-7,850	-	-8,470	-7,934	-	-7,312	-6,776	-
October 2020	488	-	-6,713	-6,225	-	-7,572	-7,084	-	-7,563	-7,075	-	-7,853	-7,365	-	-4,635	-4,147	-
November 2020	594	-	-5,779	-5,185	-	-7,625	-7,031	-	-6,948	-6,354	-	-7,413	-6,819	-	-3,877	-3,283	-
December 2020	816	-	-5,776	-4,960	-	-7,943	-7,127	-	-7,224	-6,407	-	-8,034	-7,218	-	-4,370	-3,553	-
January 2021	1,088	819	-5,086	-3,998	-4,267	-7,114	-6,026	-6,295	-6,492	-5,405	-5,673	-7,572	-6,485	-6,753	-3,973	-2,886	-3,154
February 2021	1,290	1,179	-4,372	-3,082	-3,194	-6,118	-4,827	-4,939	-5,542	-4,251	-4,363	-6,867	-5,577	-5,688	-3,619	-2,328	-2,440
March 2021	873	5,378	-4,371	-3,498	1,007	-6,134	-5,261	-756	-5,327	-4,454	51	-7,226	-6,353	-1,848	-3,421	-2,547	1,958
<b>1Q 2020</b>	<b>2,289</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>
<b>2Q 2020</b>	<b>2,053</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>
<b>3Q 2020</b>	<b>1,577</b>	<b>-</b>	<b>-28,386</b>	<b>-26,809</b>	<b>-</b>	<b>-28,628</b>	<b>-27,051</b>	<b>-</b>	<b>-28,692</b>	<b>-27,115</b>	<b>-</b>	<b>-28,775</b>	<b>-27,199</b>	<b>-</b>	<b>-27,618</b>	<b>-26,041</b>	<b>-</b>
<b>4Q 2020</b>	<b>1,898</b>	<b>-</b>	<b>-18,269</b>	<b>-16,370</b>	<b>-</b>	<b>-23,140</b>	<b>-21,242</b>	<b>-</b>	<b>-21,735</b>	<b>-19,836</b>	<b>-</b>	<b>-23,301</b>	<b>-21,402</b>	<b>-</b>	<b>-12,882</b>	<b>-10,984</b>	<b>-</b>
<b>Total 2020</b>	<b>7,817</b>	<b>-</b>	<b>-82,711</b>	<b>-74,894</b>	<b>-</b>	<b>-87,824</b>	<b>-80,007</b>	<b>-</b>	<b>-86,482</b>	<b>-78,666</b>	<b>-</b>	<b>-88,132</b>	<b>-80,315</b>	<b>-</b>	<b>-76,556</b>	<b>-68,739</b>	<b>-</b>
<b>1Q 2021</b>	<b>3,251</b>	<b>7,376</b>	<b>-13,829</b>	<b>-10,578</b>	<b>-6,453</b>	<b>-19,365</b>	<b>-16,114</b>	<b>-11,989</b>	<b>-17,361</b>	<b>-14,110</b>	<b>-9,985</b>	<b>-21,666</b>	<b>-18,415</b>	<b>-14,290</b>	<b>-11,013</b>	<b>-7,761</b>	<b>-3,637</b>
<b>Grand total</b>	<b>11,068</b>	<b>-</b>	<b>-96,540</b>	<b>-85,472</b>	<b>-</b>	<b>-107,189</b>	<b>-96,121</b>	<b>-</b>	<b>-103,843</b>	<b>-92,775</b>	<b>-</b>	<b>-109,798</b>	<b>-98,730</b>	<b>-</b>	<b>-87,568</b>	<b>-76,500</b>	<b>-</b>

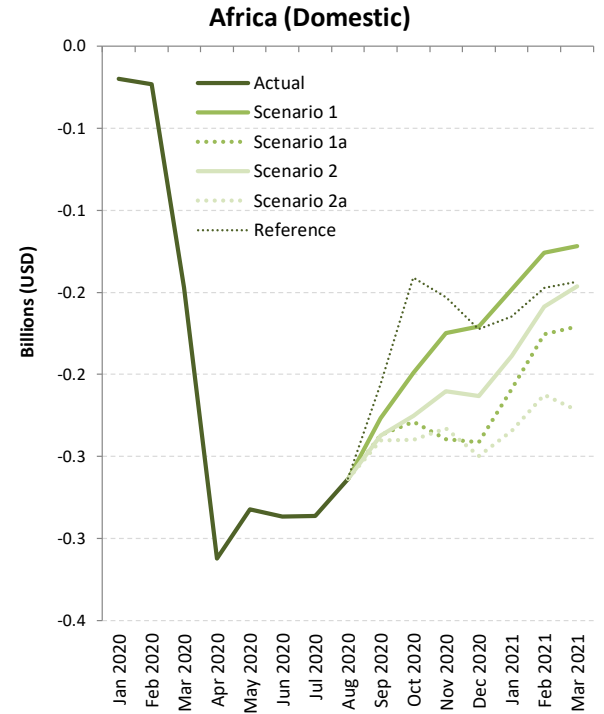
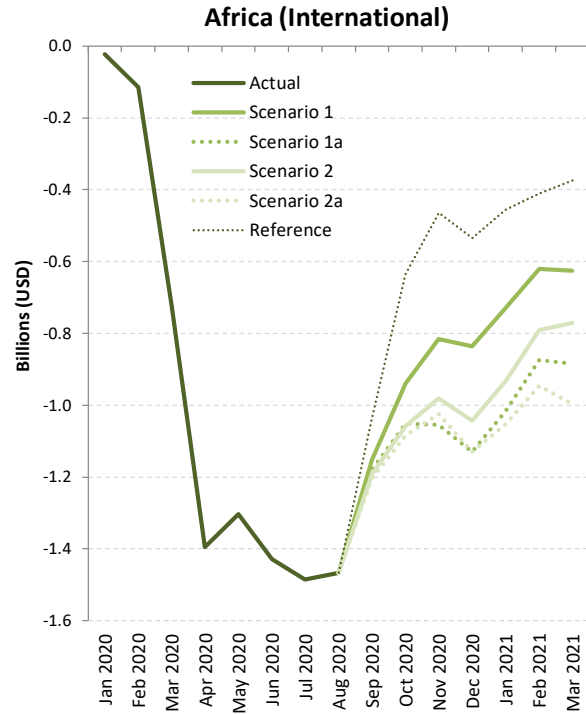
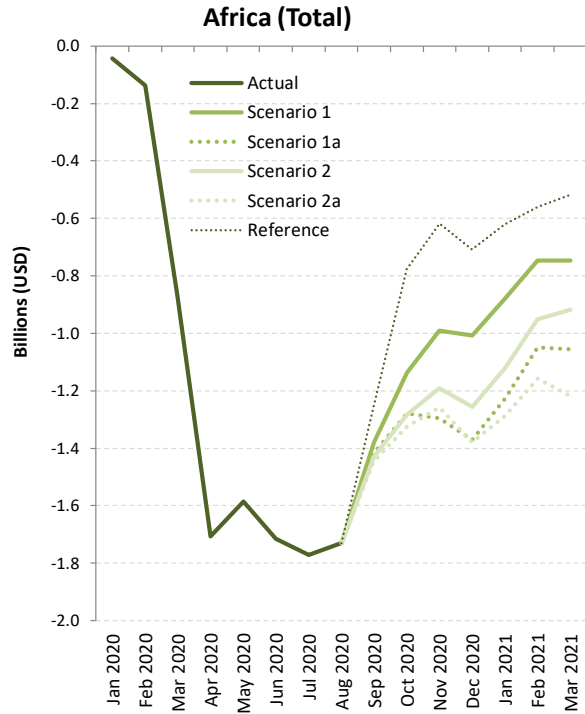


## Passenger Number (thousand) - Africa International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		517	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-
February 2020		697	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-
March 2020		513	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-
April 2020		566	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-
May 2020		535	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-
June 2020		644	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-
July 2020		499	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-
August 2020		451	-	-7,038	-6,587	-	-7,038	-6,587	-	-7,038	-6,587	-	-7,038	-6,587	-	-7,038	-6,587	-
September 2020		473	-	-5,541	-5,068	-	-5,671	-5,197	-	-5,729	-5,256	-	-5,778	-5,305	-	-5,011	-4,538	-
October 2020		381	-	-4,485	-4,105	-	-5,010	-4,629	-	-5,043	-4,662	-	-5,168	-4,787	-	-3,054	-2,673	-
November 2020		428	-	-3,819	-3,391	-	-4,942	-4,514	-	-4,595	-4,167	-	-4,805	-4,377	-	-2,162	-1,734	-
December 2020		554	-	-3,865	-3,311	-	-5,242	-4,688	-	-4,838	-4,284	-	-5,240	-4,686	-	-2,438	-1,884	-
January 2021		701	384	-3,427	-2,726	-3,043	-4,776	-4,075	-4,392	-4,379	-3,678	-3,996	-4,947	-4,245	-4,563	-2,127	-1,425	-1,743
February 2021		906	767	-2,961	-2,055	-2,193	-4,153	-3,247	-3,386	-3,765	-2,859	-2,998	-4,488	-3,582	-3,721	-1,968	-1,062	-1,201
March 2021		613	3,623	-3,005	-2,391	618	-4,222	-3,608	-599	-3,689	-3,076	-66	-4,742	-4,128	-1,119	-1,811	-1,198	1,812
<b>1Q 2020</b>		1,728	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-
<b>2Q 2020</b>		1,745	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-
<b>3Q 2020</b>		1,424	-	-19,692	-18,268	-	-19,821	-18,398	-	-19,880	-18,456	-	-19,929	-18,505	-	-19,162	-17,738	-
<b>4Q 2020</b>		1,363	-	-12,169	-10,806	-	-15,194	-13,831	-	-14,476	-13,113	-	-15,213	-13,850	-	-7,654	-6,291	-
<b>Total 2020</b>		6,260	-	-55,919	-49,659	-	-59,073	-52,813	-	-58,414	-52,154	-	-59,200	-52,940	-	-50,874	-44,614	-
<b>1Q 2021</b>		2,221	4,774	-9,392	-7,171	-4,618	-13,151	-10,930	-8,377	-11,833	-9,613	-7,060	-14,177	-11,956	-9,403	-5,905	-3,685	-1,132
<b>Grand total</b>		8,481	-	-65,311	-56,830	-	-72,224	-63,743	-	-70,247	-61,766	-	-73,377	-64,896	-	-56,780	-48,299	-

Passenger Number (thousand) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	175	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-
February 2020	234	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-
March 2020	151	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-
April 2020	68	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-
May 2020	116	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-
June 2020	123	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-
July 2020	81	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-
August 2020	9	-	-2,951	-2,942	-	-2,951	-2,942	-	-2,951	-2,942	-	-2,951	-2,942	-	-2,951	-2,942	-
September 2020	63	-	-2,539	-2,477	-	-2,651	-2,588	-	-2,657	-2,594	-	-2,692	-2,629	-	-2,301	-2,238	-
October 2020	108	-	-2,228	-2,121	-	-2,562	-2,455	-	-2,520	-2,413	-	-2,685	-2,578	-	-1,581	-1,474	-
November 2020	166	-	-1,960	-1,794	-	-2,683	-2,517	-	-2,353	-2,187	-	-2,608	-2,442	-	-1,714	-1,549	-
December 2020	262	-	-1,912	-1,649	-	-2,701	-2,439	-	-2,385	-2,123	-	-2,794	-2,532	-	-1,932	-1,670	-
January 2021	387	436	-1,659	-1,272	-1,223	-2,338	-1,951	-1,902	-2,113	-1,726	-1,677	-2,626	-2,239	-2,190	-1,847	-1,460	-1,411
February 2021	384	411	-1,412	-1,028	-1,000	-1,964	-1,580	-1,553	-1,777	-1,393	-1,365	-2,379	-1,995	-1,967	-1,651	-1,267	-1,240
March 2021	260	1,756	-1,366	-1,107	389	-1,913	-1,653	-157	-1,638	-1,378	117	-2,485	-2,225	-729	-1,610	-1,350	146
<b>1Q 2020</b>	561	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-
<b>2Q 2020</b>	308	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-
<b>3Q 2020</b>	153	-	-8,694	-8,541	-	-8,806	-8,653	-	-8,812	-8,659	-	-8,847	-8,694	-	-8,456	-8,303	-
<b>4Q 2020</b>	535	-	-6,099	-5,564	-	-7,946	-7,411	-	-7,259	-6,723	-	-8,087	-7,552	-	-5,228	-4,692	-
<b>Total 2020</b>	1,557	-	-26,792	-25,235	-	-28,751	-27,194	-	-28,069	-26,512	-	-28,932	-27,375	-	-25,681	-24,125	-
<b>1Q 2021</b>	1,030	2,602	-4,437	-3,407	-1,835	-6,215	-5,184	-3,612	-5,528	-4,497	-2,925	-7,489	-6,459	-4,887	-5,107	-4,077	-2,505
<b>Grand total</b>	2,587	-	-31,229	-28,642	-	-34,965	-32,378	-	-33,596	-31,009	-	-36,421	-33,834	-	-30,789	-28,201	-

# Passenger revenue change compared to Baseline



# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	118	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-
February 2020	164	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-
March 2020	117	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-
April 2020	110	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-
May 2020	116	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-
June 2020	125	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-
July 2020	93	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-
August 2020	77	-	-1,730	-1,653	-	-1,730	-1,653	-	-1,730	-1,653	-	-1,730	-1,653	-	-1,730	-1,653	-
September 2020	93	-	-1,379	-1,285	-	-1,417	-1,323	-	-1,429	-1,336	-	-1,443	-1,350	-	-1,245	-1,152	-
October 2020	77	-	-1,138	-1,061	-	-1,279	-1,202	-	-1,283	-1,206	-	-1,324	-1,247	-	-778	-701	-
November 2020	91	-	-990	-899	-	-1,294	-1,203	-	-1,191	-1,100	-	-1,258	-1,167	-	-618	-527	-
December 2020	130	-	-1,006	-876	-	-1,371	-1,241	-	-1,256	-1,126	-	-1,379	-1,249	-	-708	-578	-
January 2021	165	90	-877	-712	-789	-1,226	-1,061	-1,137	-1,121	-956	-1,032	-1,288	-1,123	-1,199	-621	-456	-532
February 2021	207	180	-746	-539	-568	-1,050	-843	-872	-950	-743	-772	-1,158	-951	-980	-559	-352	-381
March 2021	136	893	-747	-612	144	-1,056	-920	-165	-917	-782	-27	-1,217	-1,082	-327	-518	-383	372
<b>1Q 2020</b>	399	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-
<b>2Q 2020</b>	352	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-
<b>3Q 2020</b>	264	-	-4,880	-4,616	-	-4,917	-4,654	-	-4,930	-4,667	-	-4,944	-4,680	-	-4,746	-4,482	-
<b>4Q 2020</b>	298	-	-3,134	-2,836	-	-3,945	-3,647	-	-3,730	-3,431	-	-3,961	-3,663	-	-2,103	-1,805	-
<b>Total 2020</b>	1,312	-	-14,077	-12,765	-	-14,925	-13,613	-	-14,723	-13,410	-	-14,967	-13,655	-	-12,912	-11,600	-
<b>1Q 2021</b>	508	1,163	-2,371	-1,863	-1,213	-3,332	-2,824	-2,174	-2,988	-2,481	-1,831	-3,664	-3,156	-2,506	-1,698	-1,191	-541
<b>Grand total</b>	1,820	-	-16,447	-14,628	-	-18,257	-16,437	-	-17,711	-15,891	-	-18,631	-16,811	-	-14,610	-12,790	-



# Passenger revenue change: International

Passenger revenue (USD, million) - Africa International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	102	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-
February 2020	143	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-
March 2020	103	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-
April 2020	104	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-
May 2020	106	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-
June 2020	114	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-
July 2020	86	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-
August 2020	76	-	-1,466	-1,390	-	-1,466	-1,390	-	-1,466	-1,390	-	-1,466	-1,390	-	-1,466	-1,390	-
September 2020	88	-	-1,152	-1,064	-	-1,180	-1,092	-	-1,192	-1,104	-	-1,202	-1,115	-	-1,040	-952	-
October 2020	67	-	-939	-871	-	-1,051	-983	-	-1,057	-990	-	-1,084	-1,017	-	-636	-569	-
November 2020	76	-	-815	-739	-	-1,055	-979	-	-980	-904	-	-1,025	-949	-	-465	-388	-
December 2020	107	-	-836	-729	-	-1,130	-1,023	-	-1,043	-937	-	-1,129	-1,022	-	-535	-429	-
January 2021	130	52	-729	-599	-679	-1,017	-887	-967	-932	-802	-882	-1,053	-923	-1,003	-456	-325	-405
February 2021	173	144	-620	-447	-478	-875	-702	-732	-792	-619	-649	-946	-773	-803	-412	-239	-269
March 2021	112	736	-625	-513	110	-885	-773	-150	-771	-659	-36	-996	-883	-260	-375	-262	360
<b>1Q 2020</b>	349	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-
<b>2Q 2020</b>	324	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-
<b>3Q 2020</b>	250	-	-4,103	-3,853	-	-4,131	-3,881	-	-4,143	-3,893	-	-4,154	-3,904	-	-3,991	-3,741	-
<b>4Q 2020</b>	250	-	-2,590	-2,339	-	-3,235	-2,985	-	-3,081	-2,831	-	-3,238	-2,988	-	-1,636	-1,386	-
<b>Total 2020</b>	1,173	-	-11,684	-10,511	-	-12,357	-11,184	-	-12,216	-11,043	-	-12,383	-11,210	-	-10,618	-9,445	-
<b>1Q 2021</b>	416	931	-1,974	-1,559	-1,046	-2,777	-2,361	-1,849	-2,495	-2,079	-1,567	-2,995	-2,579	-2,067	-1,242	-826	-314
<b>Grand total</b>	1,589	-	-13,658	-12,070	-	-15,134	-13,545	-	-14,711	-13,122	-	-15,378	-13,789	-	-11,860	-10,271	-



# Passenger revenue change: Domestic

Passenger revenue (USD, million) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	16	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-
February 2020	21	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-
March 2020	13	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-
April 2020	6	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-
May 2020	10	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-
June 2020	11	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-
July 2020	7	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-
August 2020	1	-	-264	-263	-	-264	-263	-	-264	-263	-	-264	-263	-	-264	-263	-
September 2020	6	-	-227	-221	-	-237	-231	-	-237	-232	-	-240	-235	-	-205	-200	-
October 2020	10	-	-199	-189	-	-229	-219	-	-225	-215	-	-240	-230	-	-141	-132	-
November 2020	15	-	-175	-160	-	-240	-225	-	-210	-195	-	-233	-218	-	-153	-138	-
December 2020	23	-	-171	-147	-	-241	-218	-	-213	-190	-	-250	-226	-	-173	-149	-
January 2021	35	39	-148	-114	-110	-209	-174	-171	-189	-154	-151	-235	-200	-197	-165	-130	-127
February 2021	34	37	-126	-92	-90	-175	-141	-140	-159	-124	-123	-212	-178	-177	-147	-113	-112
March 2021	23	157	-122	-99	34	-171	-148	-15	-146	-123	9	-222	-199	-66	-144	-121	12
<b>1Q 2020</b>	50	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-
<b>2Q 2020</b>	27	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-
<b>3Q 2020</b>	14	-	-776	-763	-	-786	-773	-	-787	-773	-	-790	-776	-	-755	-741	-
<b>4Q 2020</b>	48	-	-545	-497	-	-710	-662	-	-648	-600	-	-722	-674	-	-467	-419	-
<b>Total 2020</b>	139	-	-2,393	-2,254	-	-2,568	-2,429	-	-2,507	-2,368	-	-2,584	-2,445	-	-2,294	-2,155	-
<b>1Q 2021</b>	92	232	-396	-304	-167	-555	-463	-326	-494	-402	-264	-669	-577	-439	-456	-364	-227
<b>Grand total</b>	231	-	-2,789	-2,558	-	-3,123	-2,892	-	-3,000	-2,769	-	-3,253	-3,022	-	-2,750	-2,519	-

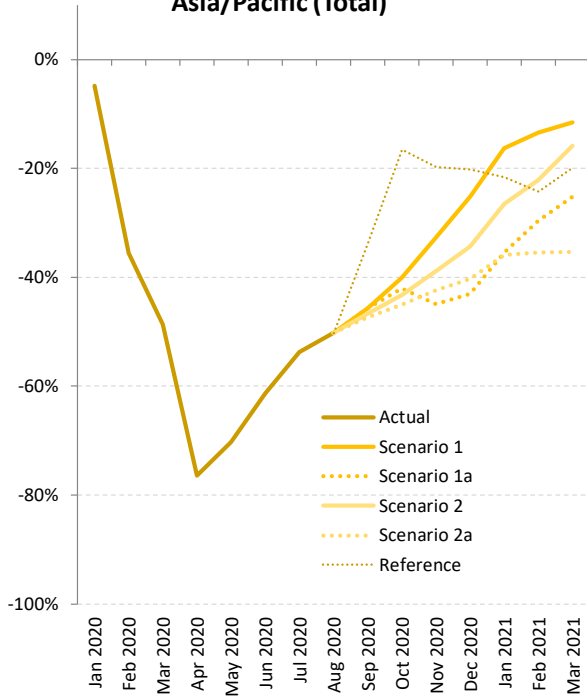
## Asia/Pacific

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-29%	-30%	-29%	-171	-49	-121	-20	-10	-10
2Q 2020	-69%	-91%	-60%	-335	-125	-210	-41	-26	-15
3Q 2020	-50% to -51%	-88% to -88%	-33% to -34%	-270 to -274	-127 to -128	-143 to -147	-36 to -36	-27 to -27	-9 to -10
4Q 2020	-33% to -43%	-61% to -82%	-20% to -27%	-185 to -243	-97 to -122	-87 to -121	-25 to -33	-20 to -26	-5 to -8
<b>Total 2020</b>	<b>-45% to -48%</b>	<b>-68% to -73%</b>	<b>-35% to -37%</b>	<b>-961 to -1,022</b>	<b>-398 to -423</b>	<b>-563 to -598</b>	<b>-122 to -130</b>	<b>-83 to -88</b>	<b>-39 to -42</b>
1Q 2021	-16% to -37%	-35% to -68%	-8% to -23%	-115 to -220	-67 to -111	-48 to -109	-16 to -30	-13 to -23	-3 to -7

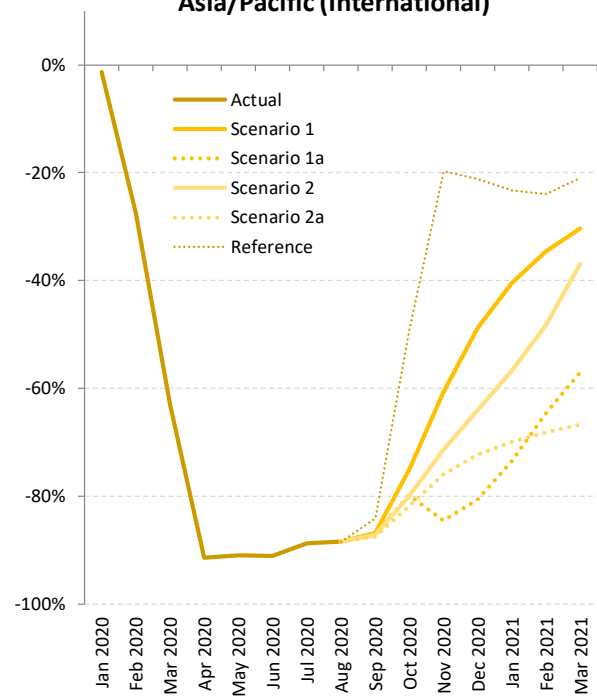


# Seat capacity change compared to Baseline

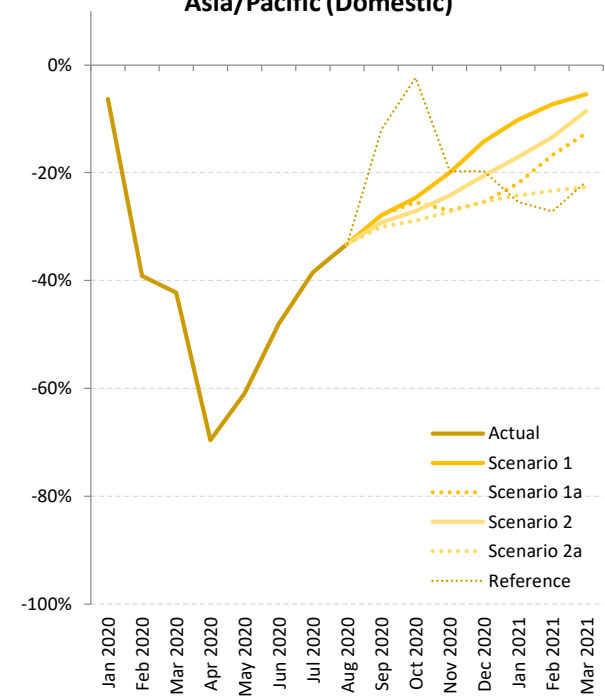
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)





# Seat capacity change: International + Domestic

Seat Capacity (%) - Asia/Pacific International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	6.3%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-
February 2020	7.2%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-
March 2020	4.5%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-
April 2020	2.1%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-
May 2020	2.8%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-
June 2020	2.2%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-
July 2020	2.6%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-
August 2020	3.1%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-
September 2020	2.8%	-	-45.7%	-44.2%	-	-45.7%	-44.2%	-	-46.7%	-45.3%	-	-47.4%	-45.9%	-	-33.8%	-31.9%	-
October 2020	3.3%	-	-40.1%	-38.1%	-	-42.1%	-40.1%	-	-43.2%	-41.4%	-	-45.1%	-43.2%	-	-16.6%	-13.8%	-
November 2020	3.6%	-	-32.7%	-30.2%	-	-44.9%	-43.0%	-	-38.9%	-36.7%	-	-42.4%	-40.3%	-	-19.7%	-16.8%	-
December 2020	4.1%	-	-25.2%	-22.2%	-	-43.0%	-40.7%	-	-34.4%	-31.7%	-	-40.3%	-37.8%	-	-20.2%	-16.9%	-
January 2021	10.7%	9.5%	-16.2%	-11.0%	-12.0%	-35.4%	-31.4%	-32.2%	-26.5%	-21.9%	-22.8%	-35.9%	-31.9%	-32.6%	-21.6%	-16.7%	-17.6%
February 2021	10.1%	59.4%	-13.4%	-7.2%	34.4%	-29.6%	-24.5%	9.3%	-22.1%	-16.5%	20.9%	-35.5%	-30.8%	0.2%	-24.2%	-18.8%	17.6%
March 2021	6.5%	98.5%	-11.6%	-7.6%	72.2%	-25.2%	-21.9%	45.6%	-15.9%	-12.1%	63.8%	-35.3%	-32.4%	26.0%	-19.9%	-16.3%	56.0%
<b>1Q 2020</b>	6.0%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-
<b>2Q 2020</b>	2.4%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-
<b>3Q 2020</b>	2.8%	-	-50.0%	-48.6%	-	-50.0%	-48.6%	-	-50.3%	-48.9%	-	-50.5%	-49.1%	-	-46.1%	-44.6%	-
<b>4Q 2020</b>	3.7%	-	-32.6%	-30.2%	-	-43.3%	-41.2%	-	-38.8%	-36.6%	-	-42.6%	-40.5%	-	-18.8%	-15.8%	-
<b>Total 2020</b>	3.7%	-	-45.1%	-43.1%	-	-47.8%	-45.9%	-	-46.8%	-44.8%	-	-47.8%	-45.8%	-	-40.6%	-38.4%	-
<b>1Q 2021</b>	9.1%	45.6%	-16.3%	-8.6%	21.9%	-32.2%	-26.0%	-1.2%	-23.8%	-16.9%	10.9%	-37.4%	-31.7%	-8.8%	-24.1%	-17.2%	10.5%
<b>Grand total</b>	4.8%	-	-39.2%	-36.3%	-	-44.6%	-42.0%	-	-42.1%	-39.3%	-	-45.6%	-43.1%	-	-37.3%	-34.3%	-

## Seat Capacity (%) - Asia/Pacific International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		7.5%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-
February 2020		7.0%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-
March 2020		4.3%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-
April 2020		3.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-
May 2020		4.4%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-
June 2020		3.7%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-
July 2020		3.5%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-
August 2020		4.8%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-
September 2020		3.0%	-	-86.9%	-86.5%	-	-86.9%	-86.5%	-	-87.3%	-86.9%	-	-87.5%	-87.1%	-	-84.1%	-83.6%	-
October 2020		5.3%	-	-75.1%	-73.8%	-	-79.8%	-78.7%	-	-79.9%	-78.9%	-	-81.8%	-80.9%	-	-49.0%	-46.3%	-
November 2020		6.1%	-	-60.7%	-58.3%	-	-84.5%	-83.6%	-	-71.5%	-69.7%	-	-75.9%	-74.5%	-	-19.7%	-14.8%	-
December 2020		6.2%	-	-48.9%	-45.7%	-	-80.7%	-79.5%	-	-64.1%	-61.9%	-	-72.3%	-70.6%	-	-21.2%	-16.3%	-
January 2021		12.8%	6.3%	-40.4%	-32.8%	-36.7%	-73.5%	-70.1%	-71.8%	-56.8%	-51.2%	-54.0%	-70.0%	-66.1%	-68.1%	-23.3%	-13.5%	-18.5%
February 2021		10.5%	42.4%	-34.6%	-27.8%	-6.9%	-64.6%	-60.9%	-49.6%	-48.3%	-42.9%	-26.4%	-68.2%	-64.9%	-54.8%	-24.0%	-16.0%	8.2%
March 2021		7.9%	179.3%	-30.4%	-24.9%	94.5%	-57.0%	-53.6%	20.1%	-36.9%	-31.9%	76.4%	-66.8%	-64.1%	-7.1%	-20.9%	-14.7%	120.8%
<b>1Q 2020</b>		6.3%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-
<b>2Q 2020</b>		3.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-
<b>3Q 2020</b>		3.8%	-	-88.1%	-87.6%	-	-88.1%	-87.6%	-	-88.2%	-87.7%	-	-88.3%	-87.8%	-	-87.2%	-86.7%	-
<b>4Q 2020</b>		5.9%	-	-61.4%	-59.1%	-	-81.6%	-80.6%	-	-71.7%	-70.0%	-	-76.6%	-75.3%	-	-29.9%	-25.8%	-
<b>Total 2020</b>		4.9%	-	-67.5%	-66.0%	-	-72.7%	-71.4%	-	-70.2%	-68.8%	-	-71.5%	-70.1%	-	-59.3%	-57.3%	-
<b>1Q 2021</b>		10.4%	49.0%	-35.2%	-28.5%	-3.5%	-65.2%	-61.6%	-48.1%	-47.5%	-42.0%	-21.7%	-68.3%	-65.1%	-52.8%	-22.7%	-14.7%	15.1%
<b>Grand total</b>		6.0%	-	-60.9%	-58.5%	-	-71.2%	-69.4%	-	-65.5%	-63.5%	-	-70.8%	-69.1%	-	-51.8%	-48.9%	-

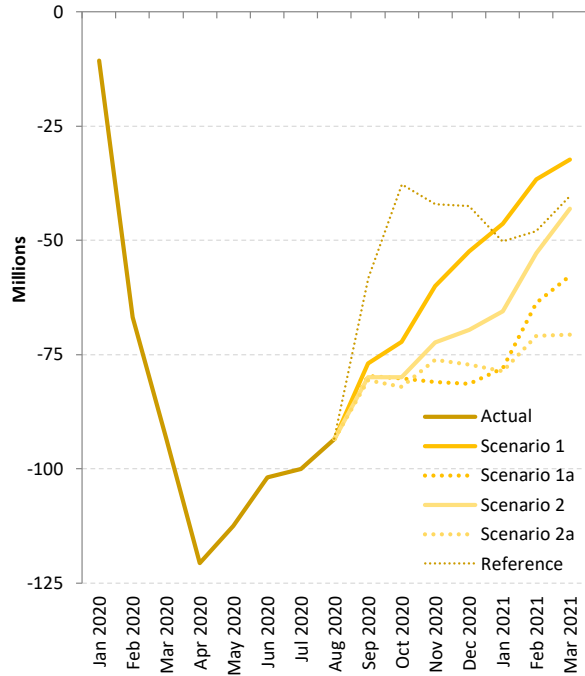


Seat Capacity (%) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.7%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-
February 2020	7.3%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-
March 2020	4.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-
April 2020	1.6%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-
May 2020	2.1%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-
June 2020	1.6%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-
July 2020	2.2%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-
August 2020	2.3%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-
September 2020	2.7%	-	-27.9%	-25.9%	-	-27.9%	-25.9%	-	-29.2%	-27.3%	-	-30.0%	-28.1%	-	-12.0%	-9.6%	-
October 2020	2.5%	-	-24.7%	-22.8%	-	-25.5%	-23.7%	-	-27.1%	-25.3%	-	-28.9%	-27.2%	-	-2.3%	0.1%	-
November 2020	2.5%	-	-20.0%	-18.0%	-	-27.1%	-25.2%	-	-24.2%	-22.3%	-	-27.2%	-25.4%	-	-19.7%	-17.7%	-
December 2020	3.2%	-	-14.3%	-11.5%	-	-25.5%	-23.1%	-	-20.5%	-18.0%	-	-25.4%	-23.0%	-	-19.7%	-17.2%	-
January 2021	9.8%	11.0%	-10.2%	-1.4%	-0.3%	-22.0%	-14.3%	-13.4%	-17.1%	-9.0%	-8.1%	-24.2%	-16.8%	-15.9%	-25.4%	-18.1%	-17.3%
February 2021	9.9%	68.4%	-7.3%	1.9%	56.1%	-16.8%	-8.5%	40.1%	-13.5%	-4.9%	45.7%	-23.4%	-15.7%	29.0%	-27.2%	-20.0%	22.6%
March 2021	5.9%	75.2%	-5.4%	0.2%	65.7%	-12.7%	-7.5%	53.0%	-8.6%	-3.2%	60.2%	-22.7%	-18.1%	35.5%	-21.6%	-17.0%	37.3%
<b>1Q 2020</b>	5.8%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-
<b>2Q 2020</b>	1.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-
<b>3Q 2020</b>	2.4%	-	-33.3%	-31.7%	-	-33.3%	-31.7%	-	-33.7%	-32.1%	-	-34.0%	-32.4%	-	-28.1%	-26.4%	-
<b>4Q 2020</b>	2.7%	-	-19.7%	-17.5%	-	-26.0%	-24.0%	-	-24.0%	-21.9%	-	-27.2%	-25.2%	-	-13.8%	-11.5%	-
<b>Total 2020</b>	3.2%	-	-35.1%	-33.1%	-	-36.7%	-34.7%	-	-36.3%	-34.3%	-	-37.2%	-35.2%	-	-32.3%	-30.2%	-
<b>1Q 2021</b>	8.5%	44.2%	-7.7%	0.2%	33.1%	-17.2%	-10.2%	19.3%	-13.2%	-5.7%	25.2%	-23.4%	-16.9%	10.4%	-24.8%	-18.3%	8.5%
<b>Grand total</b>	4.2%	-	-29.5%	-26.6%	-	-32.7%	-29.9%	-	-31.6%	-28.7%	-	-34.4%	-31.6%	-	-30.8%	-27.9%	-

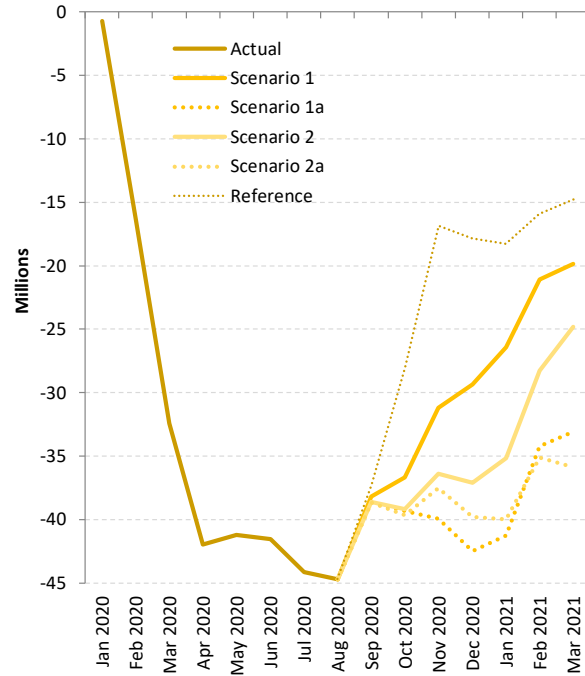


# Passenger number change compared to Baseline

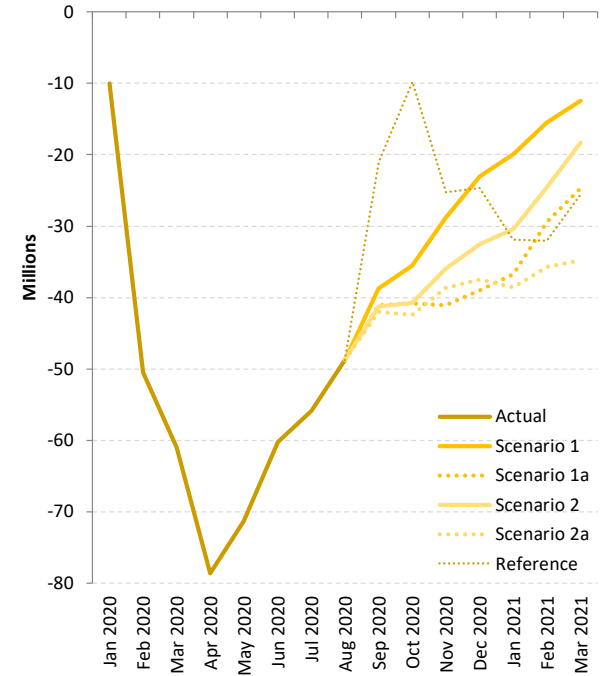
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)



# Passenger number change: International + Domestic

Passenger Number (thousand) - Asia/Pacific International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		9,577	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-
February 2020		10,415	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-
March 2020		7,068	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-
April 2020		3,616	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-
May 2020		4,488	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-
June 2020		3,732	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-
July 2020		4,697	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-
August 2020		5,247	-	-93,453	-88,206	-	-93,453	-88,206	-	-93,453	-88,206	-	-93,453	-88,206	-	-93,453	-88,206	-
September 2020		4,532	-	-76,947	-72,415	-	-79,744	-75,213	-	-79,896	-75,365	-	-80,645	-76,114	-	-58,217	-53,686	-
October 2020		5,572	-	-72,195	-66,623	-	-80,189	-74,617	-	-79,964	-74,392	-	-82,067	-76,495	-	-37,791	-32,219	-
November 2020		5,739	-	-60,061	-54,322	-	-81,013	-75,274	-	-72,323	-66,583	-	-76,124	-70,384	-	-42,087	-36,348	-
December 2020		6,719	-	-52,408	-45,690	-	-81,421	-74,702	-	-69,612	-62,893	-	-77,255	-70,536	-	-42,475	-35,756	-
January 2021		16,622	17,731	-46,284	-29,662	-28,553	-78,018	-61,396	-60,287	-65,574	-48,952	-47,842	-78,606	-61,984	-60,874	-50,182	-33,560	-32,451
February 2021		14,983	71,373	-36,577	-21,594	34,796	-63,646	-48,663	7,727	-52,815	-37,832	18,558	-70,865	-55,882	508	-48,023	-33,039	23,351
March 2021		10,533	96,878	-32,254	-21,721	64,624	-57,834	-47,302	39,044	-43,123	-32,591	53,755	-70,631	-60,099	26,247	-40,307	-29,775	56,571
<b>1Q 2020</b>		27,061	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-
<b>2Q 2020</b>		11,836	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-
<b>3Q 2020</b>		14,476	-	-270,460	-255,984	-	-273,258	-258,782	-	-273,410	-258,934	-	-274,159	-259,683	-	-251,731	-237,255	-
<b>4Q 2020</b>		18,030	-	-184,664	-166,634	-	-242,623	-224,592	-	-221,898	-203,868	-	-235,445	-217,415	-	-122,353	-104,322	-
<b>Total 2020</b>		71,403	-	-961,060	-889,657	-	-1,021,816	-950,413	-	-1,001,243	-929,841	-	-1,015,539	-944,136	-	-880,018	-808,616	-
<b>1Q 2021</b>		42,138	185,983	-115,115	-72,977	70,868	-199,498	-157,360	-13,515	-161,512	-119,374	24,471	-220,102	-177,964	-34,120	-138,512	-96,374	47,471
<b>Grand total</b>		113,541	-	-1,076,175	-962,634	-	-1,221,314	-1,107,773	-	-1,162,755	-1,049,215	-	-1,235,641	-1,122,101	-	-1,018,530	-904,990	-



# Passenger number change: International

Passenger Number (thousand) - Asia/Pacific International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		3,435	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-
February 2020		2,934	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-
March 2020		1,958	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-
April 2020		1,508	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-
May 2020		1,915	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-
June 2020		1,679	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-
July 2020		1,732	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-
August 2020		2,339	-	-44,701	-42,362	-	-44,701	-42,362	-	-44,701	-42,362	-	-44,701	-42,362	-	-44,701	-42,362	-
September 2020		1,356	-	-38,207	-36,851	-	-38,620	-37,263	-	-38,600	-37,244	-	-38,653	-37,297	-	-37,262	-35,906	-
October 2020		2,360	-	-36,672	-34,312	-	-39,331	-36,971	-	-39,189	-36,829	-	-39,650	-37,290	-	-28,015	-25,655	-
November 2020		2,656	-	-31,202	-28,546	-	-39,961	-37,305	-	-36,381	-33,725	-	-37,508	-34,852	-	-16,874	-14,218	-
December 2020		2,965	-	-29,358	-26,393	-	-42,470	-39,504	-	-37,119	-34,153	-	-39,797	-36,831	-	-17,826	-14,861	-
January 2021		5,864	3,146	-26,408	-20,544	-23,261	-41,257	-35,393	-38,110	-35,145	-29,281	-31,998	-40,007	-34,143	-36,860	-18,266	-12,402	-15,119
February 2021		4,432	17,799	-21,094	-16,662	-3,295	-34,239	-29,808	-16,440	-28,243	-23,811	-10,444	-35,116	-30,684	-17,317	-15,929	-11,497	1,870
March 2021		3,603	34,075	-19,848	-16,245	14,227	-33,101	-29,498	974	-24,807	-21,204	9,268	-35,856	-32,253	-1,781	-14,772	-11,169	19,303
<b>1Q 2020</b>		8,327	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-
<b>2Q 2020</b>		5,103	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-
<b>3Q 2020</b>		5,427	-	-127,061	-121,634	-	-127,474	-122,047	-	-127,454	-122,027	-	-127,507	-122,080	-	-126,117	-120,690	-
<b>4Q 2020</b>		7,982	-	-97,232	-89,250	-	-121,762	-113,780	-	-112,689	-104,707	-	-116,955	-108,974	-	-62,715	-54,733	-
<b>Total 2020</b>		26,838	-	-398,496	-371,658	-	-423,438	-396,600	-	-414,345	-387,508	-	-418,665	-391,827	-	-363,034	-336,196	-
<b>1Q 2021</b>		13,898	55,020	-67,350	-53,451	-12,329	-108,597	-94,698	-53,576	-88,194	-74,296	-33,174	-110,979	-97,080	-55,958	-48,967	-35,069	6,053
<b>Grand total</b>		40,736	-	-465,845	-425,109	-	-532,035	-491,299	-	-502,539	-461,803	-	-529,644	-488,908	-	-412,001	-371,265	-

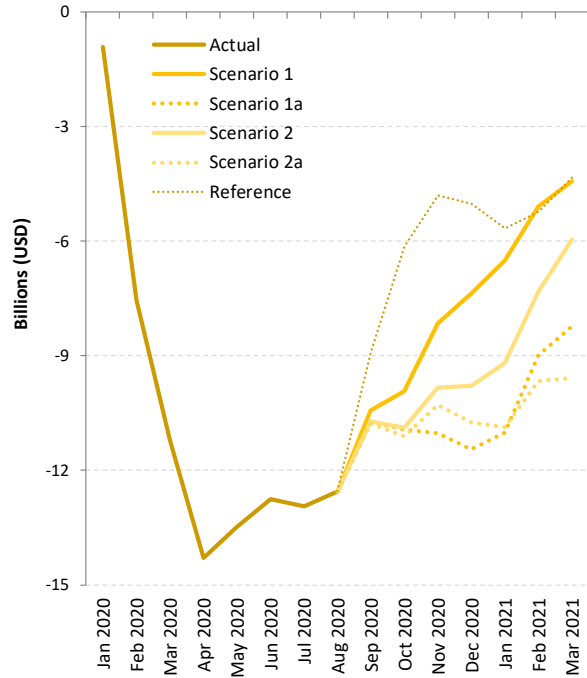


Passenger Number (thousand) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6,143	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-
February 2020	7,481	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-
March 2020	5,110	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-
April 2020	2,107	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-
May 2020	2,573	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-
June 2020	2,053	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-
July 2020	2,965	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-
August 2020	2,908	-	-48,752	-45,844	-	-48,752	-45,844	-	-48,752	-45,844	-	-48,752	-45,844	-	-48,752	-45,844	-
September 2020	3,175	-	-38,740	-35,564	-	-41,125	-37,949	-	-41,297	-38,121	-	-41,992	-38,817	-	-20,955	-17,779	-
October 2020	3,212	-	-35,523	-32,311	-	-40,858	-37,646	-	-40,775	-37,563	-	-42,416	-39,204	-	-9,775	-6,564	-
November 2020	3,083	-	-28,859	-25,776	-	-41,052	-37,969	-	-35,941	-32,858	-	-38,615	-35,532	-	-25,214	-22,130	-
December 2020	3,754	-	-23,050	-19,297	-	-38,951	-35,198	-	-32,493	-28,739	-	-37,458	-33,705	-	-24,649	-20,895	-
January 2021	10,758	14,585	-19,876	-9,118	-5,291	-36,761	-26,003	-22,176	-30,429	-19,671	-15,844	-38,599	-27,840	-24,014	-31,917	-21,158	-17,332
February 2021	10,552	53,575	-15,483	-4,932	38,091	-29,407	-18,855	24,168	-24,572	-14,021	29,002	-35,749	-25,198	17,825	-32,094	-21,542	21,481
March 2021	6,929	62,803	-12,406	-5,476	50,397	-24,733	-17,804	38,070	-18,316	-11,387	44,487	-34,775	-27,846	28,028	-25,535	-18,605	37,268
<b>1Q 2020</b>	18,734	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-
<b>2Q 2020</b>	6,733	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-
<b>3Q 2020</b>	9,049	-	-143,399	-134,350	-	-145,784	-136,735	-	-145,956	-136,907	-	-146,651	-137,602	-	-125,614	-116,565	-
<b>4Q 2020</b>	10,049	-	-87,433	-77,384	-	-120,861	-110,812	-	-109,209	-99,161	-	-118,490	-108,441	-	-59,638	-49,589	-
<b>Total 2020</b>	44,565	-	-562,564	-517,999	-	-598,377	-553,812	-	-586,898	-542,333	-	-596,874	-552,309	-	-516,985	-472,420	-
<b>1Q 2021</b>	28,239	130,962	-47,765	-19,526	83,197	-90,901	-62,662	40,061	-73,318	-45,078	57,644	-109,123	-80,884	21,839	-89,545	-61,305	41,417
<b>Grand total</b>	72,804	-	-610,330	-537,525	-	-689,278	-616,474	-	-660,216	-587,411	-	-705,998	-633,193	-	-606,529	-533,725	-

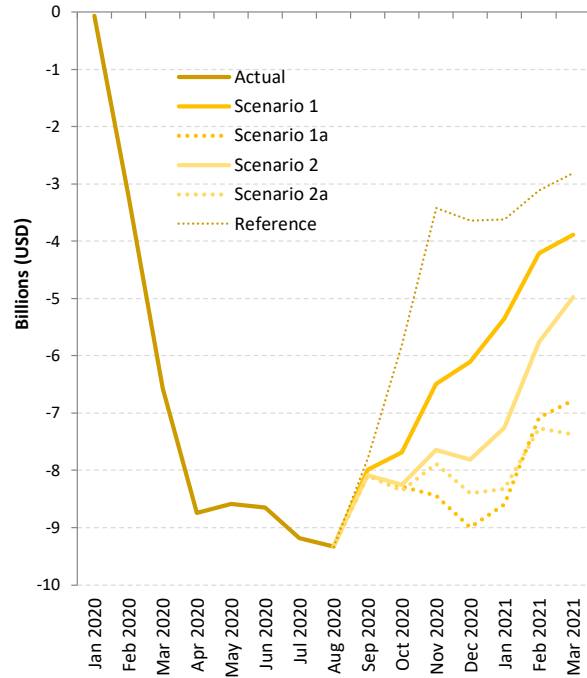


# Passenger revenue change compared to Baseline

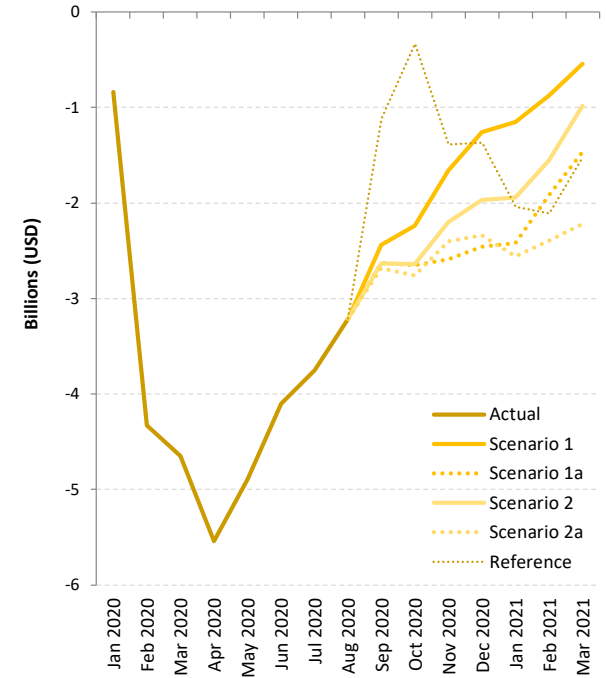
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Asia/Pacific International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,231	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-
February 2020	1,237	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-
March 2020	800	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-
April 2020	415	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-
May 2020	522	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-
June 2020	440	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-
July 2020	518	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-
August 2020	656	-	-12,543	-11,887	-	-12,543	-11,887	-	-12,543	-11,887	-	-12,543	-11,887	-	-12,543	-11,887	-
September 2020	436	-	-10,432	-9,995	-	-10,713	-10,276	-	-10,716	-10,280	-	-10,780	-10,344	-	-8,902	-8,465	-
October 2020	782	-	-9,923	-9,141	-	-10,933	-10,151	-	-10,888	-10,106	-	-11,113	-10,331	-	-6,137	-5,355	-
November 2020	821	-	-8,158	-7,337	-	-11,026	-10,205	-	-9,840	-9,019	-	-10,288	-9,466	-	-4,807	-3,986	-
December 2020	966	-	-7,366	-6,401	-	-11,450	-10,484	-	-9,779	-8,814	-	-10,740	-9,774	-	-5,014	-4,048	-
January 2021	2,149	1,827	-6,500	-4,351	-4,675	-11,017	-8,868	-9,193	-9,198	-7,049	-7,373	-10,878	-8,728	-9,053	-5,660	-3,510	-3,835
February 2021	1,813	8,120	-5,085	-3,272	3,033	-8,991	-7,178	-874	-7,319	-5,506	799	-9,659	-7,846	-1,541	-5,224	-3,411	2,893
March 2021	1,277	11,696	-4,432	-3,156	7,261	-8,236	-6,959	3,458	-5,957	-4,680	5,737	-9,587	-8,310	2,106	-4,331	-3,054	7,363
<b>1Q 2020</b>	3,268	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-
<b>2Q 2020</b>	1,377	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-
<b>3Q 2020</b>	1,610	-	-35,911	-34,301	-	-36,192	-34,582	-	-36,196	-34,586	-	-36,260	-34,649	-	-34,381	-32,771	-
<b>4Q 2020</b>	2,569	-	-25,447	-22,878	-	-33,409	-30,840	-	-30,507	-27,938	-	-32,140	-29,571	-	-15,958	-13,389	-
<b>Total 2020</b>	8,825	-	-121,556	-112,731	-	-129,798	-120,973	-	-126,901	-118,075	-	-128,597	-119,772	-	-110,536	-101,711	-
<b>1Q 2021</b>	5,239	21,642	-16,017	-10,779	5,619	-28,245	-23,006	-6,608	-22,474	-17,235	-837	-30,124	-24,885	-8,488	-15,215	-9,976	6,421
<b>Grand total</b>	14,064	-	-137,573	-123,509	-	-158,043	-143,979	-	-149,374	-135,310	-	-158,721	-144,657	-	-125,751	-111,687	-

Passenger revenue (USD, million) - Asia/Pacific International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	764	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-
February 2020	671	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-
March 2020	415	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-
April 2020	291	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-
May 2020	373	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-
June 2020	321	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-
July 2020	344	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-
August 2020	484	-	-9,332	-8,849	-	-9,332	-8,849	-	-9,332	-8,849	-	-9,332	-8,849	-	-9,332	-8,849	-
September 2020	249	-	-7,994	-7,746	-	-8,088	-7,839	-	-8,083	-7,834	-	-8,095	-7,846	-	-7,783	-7,534	-
October 2020	516	-	-7,688	-7,172	-	-8,282	-7,765	-	-8,249	-7,733	-	-8,352	-7,836	-	-5,802	-5,285	-
November 2020	590	-	-6,496	-5,906	-	-8,436	-7,846	-	-7,640	-7,050	-	-7,889	-7,299	-	-3,421	-2,830	-
December 2020	676	-	-6,107	-5,431	-	-8,993	-8,316	-	-7,809	-7,133	-	-8,399	-7,723	-	-3,646	-2,969	-
January 2021	1,292	596	-5,350	-4,058	-4,755	-8,599	-7,308	-8,004	-7,255	-5,963	-6,660	-8,322	-7,030	-7,727	-3,617	-2,325	-3,022
February 2021	981	3,523	-4,210	-3,229	-688	-7,076	-6,095	-3,553	-5,764	-4,783	-2,242	-7,265	-6,284	-3,743	-3,113	-2,132	409
March 2021	719	6,871	-3,890	-3,171	2,980	-6,772	-6,053	99	-4,972	-4,253	1,898	-7,368	-6,649	-498	-2,814	-2,095	4,057
<b>1Q 2020</b>	1,850	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-
<b>2Q 2020</b>	986	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-
<b>3Q 2020</b>	1,077	-	-26,512	-25,436	-	-26,605	-25,529	-	-26,601	-25,524	-	-26,613	-25,536	-	-26,300	-25,224	-
<b>4Q 2020</b>	1,783	-	-20,291	-18,508	-	-25,711	-23,928	-	-23,699	-21,916	-	-24,640	-22,858	-	-12,868	-11,085	-
<b>Total 2020</b>	5,695	-	-82,633	-76,938	-	-88,146	-82,451	-	-86,129	-80,434	-	-87,083	-81,388	-	-74,998	-69,303	-
<b>1Q 2021</b>	2,991	10,990	-13,450	-10,459	-2,463	-22,447	-19,455	-11,459	-17,992	-15,000	-7,004	-22,955	-19,963	-11,967	-9,543	-6,552	1,444
<b>Grand total</b>	8,686	-	-96,084	-87,397	-	-110,593	-101,906	-	-104,121	-95,435	-	-110,038	-101,351	-	-84,541	-75,855	-

Passenger revenue (USD, million) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	467	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-
February 2020	566	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-
March 2020	385	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-
April 2020	124	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-
May 2020	149	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-
June 2020	119	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-
July 2020	174	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-
August 2020	172	-	-3,210	-3,038	-	-3,210	-3,038	-	-3,210	-3,038	-	-3,210	-3,038	-	-3,210	-3,038	-
September 2020	187	-	-2,437	-2,250	-	-2,625	-2,438	-	-2,633	-2,446	-	-2,685	-2,498	-	-1,119	-932	-
October 2020	266	-	-2,235	-1,969	-	-2,651	-2,385	-	-2,638	-2,372	-	-2,761	-2,495	-	-335	-69	-
November 2020	231	-	-1,662	-1,431	-	-2,590	-2,359	-	-2,200	-1,969	-	-2,398	-2,167	-	-1,386	-1,155	-
December 2020	289	-	-1,259	-970	-	-2,457	-2,167	-	-1,970	-1,681	-	-2,341	-2,051	-	-1,369	-1,079	-
January 2021	858	1,231	-1,150	-293	80	-2,418	-1,560	-1,188	-1,943	-1,085	-713	-2,556	-1,698	-1,326	-2,043	-1,185	-813
February 2021	832	4,596	-874	-43	3,721	-1,915	-1,084	2,680	-1,554	-723	3,041	-2,394	-1,562	2,201	-2,111	-1,279	2,484
March 2021	558	4,825	-542	16	4,281	-1,465	-907	3,359	-985	-427	3,839	-2,220	-1,662	2,604	-1,518	-960	3,306
<b>1Q 2020</b>	1,419	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-
<b>2Q 2020</b>	392	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-
<b>3Q 2020</b>	534	-	-9,399	-8,865	-	-9,587	-9,053	-	-9,595	-9,062	-	-9,647	-9,113	-	-8,081	-7,547	-
<b>4Q 2020</b>	786	-	-5,156	-4,370	-	-7,698	-6,912	-	-6,808	-6,022	-	-7,500	-6,713	-	-3,090	-2,304	-
<b>Total 2020</b>	3,130	-	-38,923	-35,793	-	-41,652	-38,522	-	-40,771	-37,641	-	-41,514	-38,384	-	-35,538	-32,408	-
<b>1Q 2021</b>	2,247	10,652	-2,567	-320	8,082	-5,798	-3,551	4,851	-4,482	-2,235	6,167	-7,169	-4,922	3,479	-5,672	-3,425	4,977
<b>Grand total</b>	5,377	-	-41,490	-36,112	-	-47,450	-42,073	-	-45,253	-39,876	-	-48,683	-43,306	-	-41,210	-35,833	-

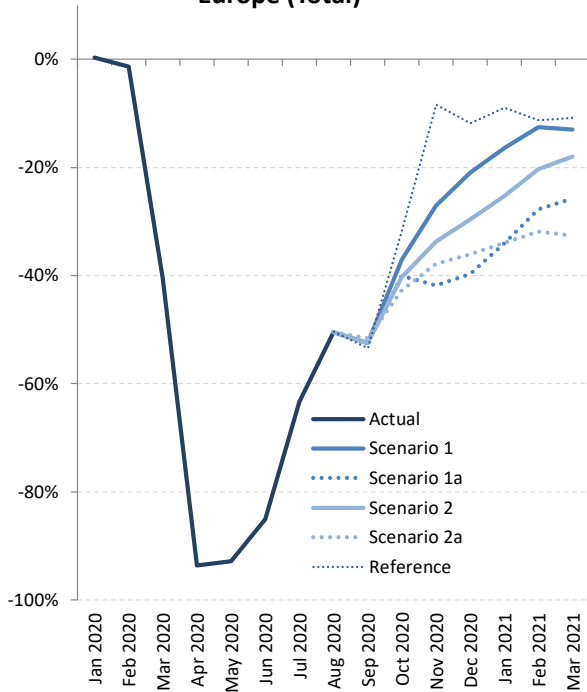
## Europe

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-9%	-49	-39	-11	-6	-5	-1
2Q 2020	-90%	-93%	-81%	-304	-235	-69	-38	-32	-6
3Q 2020	-55% to -55%	-63% to -64%	-29% to -29%	-244 to -246	-214 to -215	-30 to -31	-33 to -33	-30 to -30	-2 to -2
4Q 2020	-29% to -41%	-35% to -49%	-12% to -18%	-112 to -150	-99 to -132	-13 to -18	-17 to -21	-16 to -20	-1 to -1
<b>Total 2020</b>	<b>-50% to -53%</b>	<b>-56% to -59%</b>	<b>-33% to -35%</b>	<b>-710 to -750</b>	<b>-586 to -621</b>	<b>-123 to -129</b>	<b>-93 to -98</b>	<b>-83 to -87</b>	<b>-10 to -10</b>
1Q 2021	-15% to -34%	-19% to -41%	-5% to -15%	-64 to -117	-57 to -101	-7 to -16	-11 to -17	-10 to -16	-1 to -1

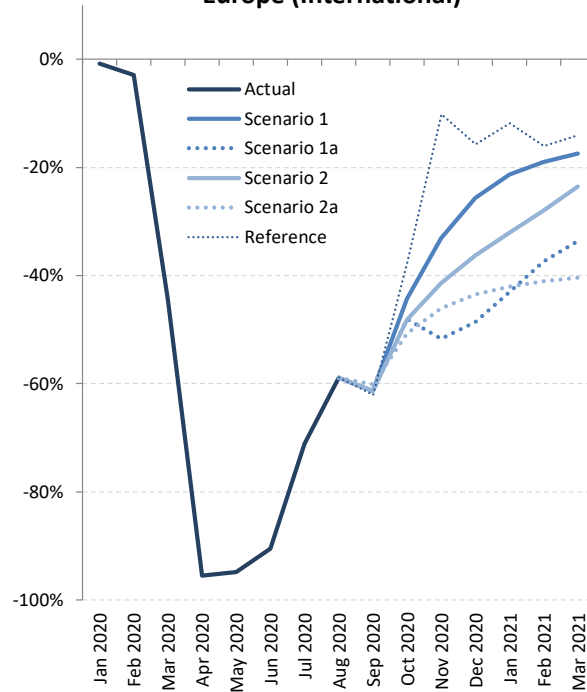


# Seat capacity change compared to Baseline

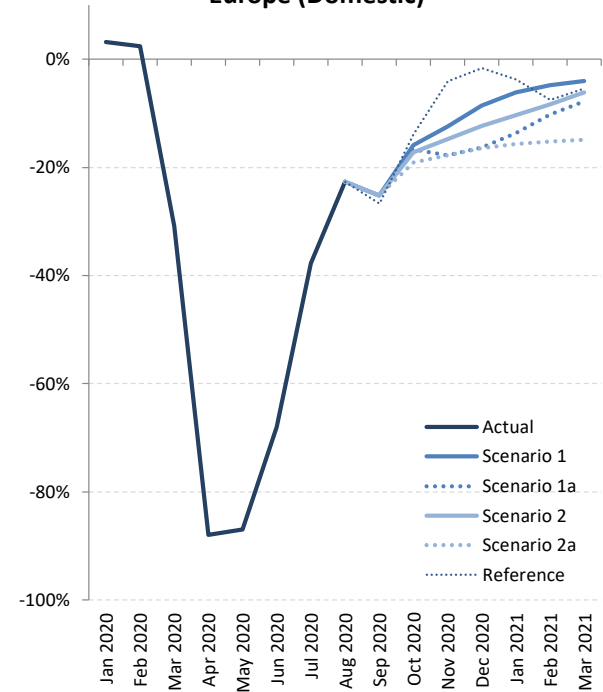
### Europe (Total)



### Europe (International)



### Europe (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.1%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-
February 2020	4.0%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-
March 2020	2.5%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-
April 2020	2.0%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-
May 2020	0.4%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-
June 2020	2.5%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-
July 2020	2.0%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-
August 2020	1.6%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-
September 2020	1.5%	-	-52.5%	-51.7%	-	-52.5%	-51.7%	-	-52.5%	-51.7%	-	-51.6%	-50.9%	-	-53.4%	-52.7%	-
October 2020	-0.3%	-	-37.1%	-37.3%	-	-40.1%	-40.3%	-	-40.3%	-40.5%	-	-42.7%	-42.9%	-	-31.6%	-31.8%	-
November 2020	-0.4%	-	-27.1%	-27.4%	-	-41.9%	-42.1%	-	-33.7%	-34.0%	-	-37.9%	-38.1%	-	-8.4%	-8.8%	-
December 2020	1.8%	-	-20.9%	-19.5%	-	-39.7%	-38.6%	-	-29.7%	-28.4%	-	-36.0%	-34.9%	-	-11.8%	-10.2%	-
January 2021	0.8%	0.3%	-16.4%	-16.3%	-16.7%	-34.1%	-34.0%	-34.4%	-25.3%	-25.2%	-25.6%	-34.0%	-33.9%	-34.2%	-8.9%	-8.8%	-9.2%
February 2021	6.8%	4.2%	-12.6%	-9.1%	-11.4%	-27.8%	-24.9%	-26.8%	-20.3%	-17.1%	-19.2%	-31.9%	-29.2%	-30.9%	-11.3%	-7.7%	-10.0%
March 2021	3.4%	70.0%	-13.0%	-10.8%	46.7%	-25.8%	-23.9%	25.1%	-18.0%	-16.0%	38.2%	-32.7%	-31.0%	13.4%	-10.8%	-8.6%	50.3%
<b>1Q 2020</b>	2.2%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-
<b>2Q 2020</b>	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
<b>3Q 2020</b>	1.7%	-	-55.5%	-54.7%	-	-55.5%	-54.7%	-	-55.5%	-54.7%	-	-55.2%	-54.4%	-	-55.8%	-55.0%	-
<b>4Q 2020</b>	0.3%	-	-29.0%	-28.7%	-	-40.5%	-40.3%	-	-35.0%	-34.8%	-	-39.1%	-38.9%	-	-18.3%	-18.0%	-
<b>Total 2020</b>	1.5%	-	-50.0%	-49.3%	-	-52.7%	-52.0%	-	-51.4%	-50.7%	-	-52.3%	-51.6%	-	-47.6%	-46.9%	-
<b>1Q 2021</b>	3.6%	18.9%	-15.2%	-12.1%	0.8%	-30.1%	-27.6%	-17.0%	-22.2%	-19.5%	-7.6%	-33.8%	-31.4%	-21.3%	-11.6%	-8.4%	5.1%
<b>Grand total</b>	1.8%	-	-43.9%	-42.8%	-	-48.7%	-47.7%	-	-46.2%	-45.2%	-	-49.0%	-48.1%	-	-41.3%	-40.2%	-



## Seat Capacity (%) - Europe International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		0.9%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-
February 2020		6.0%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-
March 2020		4.3%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-
April 2020		2.9%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-
May 2020		0.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-
June 2020		3.5%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-
July 2020		2.9%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-
August 2020		2.3%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-
September 2020		2.2%	-	-61.3%	-60.5%	-	-61.3%	-60.5%	-	-61.3%	-60.5%	-	-60.2%	-59.3%	-	-62.1%	-61.2%	-
October 2020		0.2%	-	-44.3%	-44.2%	-	-48.0%	-47.9%	-	-48.1%	-48.0%	-	-50.7%	-50.6%	-	-37.6%	-37.5%	-
November 2020		0.1%	-	-33.1%	-33.0%	-	-51.7%	-51.7%	-	-41.4%	-41.4%	-	-46.0%	-46.0%	-	-10.2%	-10.1%	-
December 2020		3.4%	-	-25.6%	-23.1%	-	-48.6%	-46.9%	-	-36.3%	-34.1%	-	-43.5%	-41.6%	-	-15.7%	-12.8%	-
January 2021		2.3%	2.2%	-21.4%	-19.6%	-19.6%	-43.0%	-41.7%	-41.8%	-32.1%	-30.6%	-30.6%	-42.0%	-40.7%	-40.7%	-11.9%	-9.9%	-9.9%
February 2021		9.0%	5.9%	-18.9%	-11.7%	-14.2%	-37.4%	-31.8%	-33.8%	-28.0%	-21.6%	-23.8%	-41.1%	-35.8%	-37.6%	-16.1%	-8.5%	-11.1%
March 2021		6.1%	83.3%	-17.5%	-12.4%	51.3%	-33.6%	-29.5%	21.8%	-23.5%	-18.8%	40.2%	-40.4%	-36.7%	9.3%	-14.0%	-8.7%	57.6%
<b>1Q 2020</b>		3.7%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-
<b>2Q 2020</b>		2.4%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-
<b>3Q 2020</b>		2.5%	-	-63.8%	-62.9%	-	-63.8%	-62.9%	-	-63.8%	-62.9%	-	-63.5%	-62.6%	-	-64.1%	-63.2%	-
<b>4Q 2020</b>		1.2%	-	-35.1%	-34.4%	-	-49.3%	-48.7%	-	-42.4%	-41.8%	-	-47.1%	-46.5%	-	-22.6%	-21.7%	-
<b>Total 2020</b>		2.4%	-	-55.8%	-54.7%	-	-59.0%	-58.0%	-	-57.4%	-56.4%	-	-58.4%	-57.4%	-	-53.0%	-51.9%	-
<b>1Q 2021</b>		5.7%	22.9%	-19.2%	-14.6%	-0.7%	-37.9%	-34.4%	-23.7%	-27.8%	-23.6%	-11.2%	-41.1%	-37.8%	-27.7%	-14.0%	-9.1%	5.7%
<b>Grand total</b>		3.0%	-	-49.5%	-48.0%	-	-55.4%	-54.0%	-	-52.3%	-50.9%	-	-55.4%	-54.1%	-	-46.3%	-44.7%	-

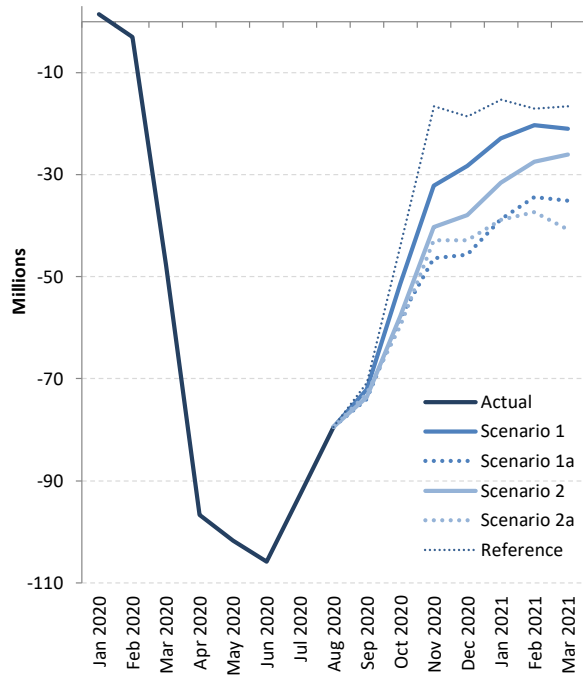
## Seat Capacity (%) - Europe Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-1.7%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-
February 2020	-0.6%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-
March 2020	-1.9%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-
April 2020	-0.5%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-
May 2020	-0.7%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-
June 2020	-0.7%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-
July 2020	-0.7%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-
August 2020	-0.7%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-
September 2020	-0.7%	-	-25.2%	-25.7%	-	-25.2%	-25.7%	-	-25.2%	-25.7%	-	-25.2%	-25.7%	-	-26.7%	-27.2%	-
October 2020	-1.7%	-	-15.9%	-17.3%	-	-16.7%	-18.1%	-	-17.2%	-18.6%	-	-19.1%	-20.5%	-	-13.8%	-15.3%	-
November 2020	-1.7%	-	-12.4%	-13.9%	-	-17.8%	-19.2%	-	-14.8%	-16.3%	-	-17.8%	-19.2%	-	-4.1%	-5.7%	-
December 2020	-2.2%	-	-8.6%	-10.6%	-	-16.3%	-18.2%	-	-12.3%	-14.3%	-	-16.5%	-18.3%	-	-1.7%	-3.9%	-
January 2021	-2.7%	-4.1%	-6.2%	-8.7%	-10.0%	-13.7%	-16.0%	-17.2%	-10.3%	-12.7%	-14.0%	-15.7%	-18.0%	-19.2%	-3.7%	-6.3%	-7.7%
February 2021	1.8%	0.0%	-4.8%	-3.1%	-4.8%	-10.2%	-8.6%	-10.2%	-8.4%	-6.8%	-8.4%	-15.2%	-13.7%	-15.2%	-7.5%	-5.9%	-7.5%
March 2021	-3.1%	43.0%	-4.0%	-7.0%	37.2%	-7.8%	-10.7%	31.8%	-6.2%	-9.1%	34.2%	-14.9%	-17.5%	21.8%	-5.4%	-8.3%	35.3%
<b>1Q 2020</b>	-1.4%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-
<b>2Q 2020</b>	-0.6%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-
<b>3Q 2020</b>	-0.7%	-	-28.6%	-29.1%	-	-28.6%	-29.1%	-	-28.6%	-29.1%	-	-28.6%	-29.1%	-	-29.0%	-29.5%	-
<b>4Q 2020</b>	-1.9%	-	-12.4%	-14.1%	-	-16.9%	-18.5%	-	-14.9%	-16.5%	-	-17.8%	-19.4%	-	-6.7%	-8.5%	-
<b>Total 2020</b>	-1.1%	-	-33.5%	-34.2%	-	-34.5%	-35.3%	-	-34.1%	-34.8%	-	-34.8%	-35.5%	-	-32.2%	-33.0%	-
<b>1Q 2021</b>	-1.4%	9.8%	-5.0%	-6.4%	4.3%	-10.5%	-11.8%	-1.8%	-8.3%	-9.6%	0.7%	-15.3%	-16.5%	-7.0%	-5.5%	-6.9%	3.7%
<b>Grand total</b>	-1.2%	-	-28.1%	-28.9%	-	-30.0%	-30.8%	-	-29.2%	-30.0%	-	-31.1%	-31.9%	-	-27.2%	-28.0%	-

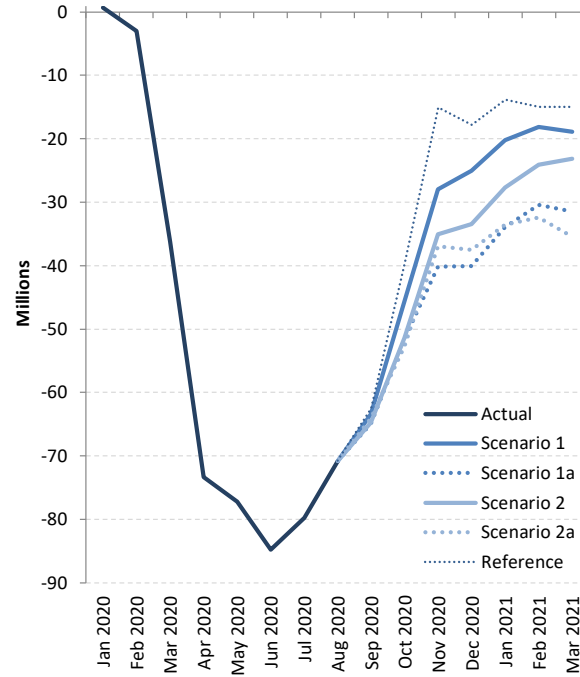


# Passenger number change compared to Baseline

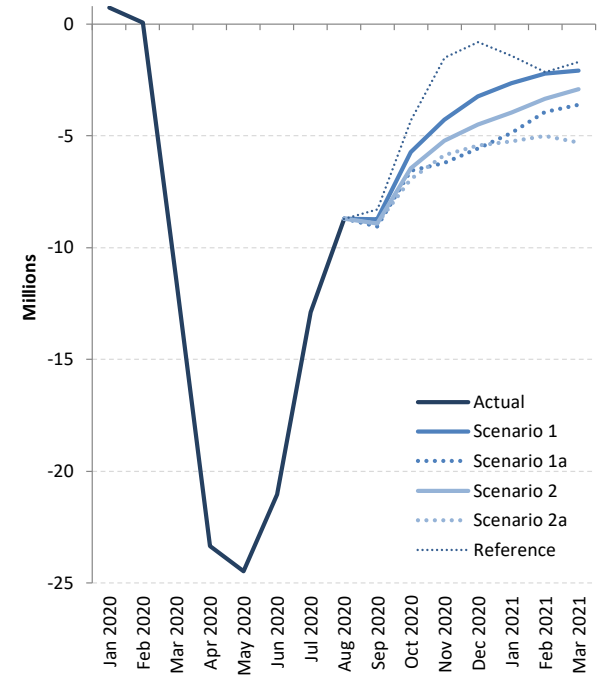
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	626	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-
February 2020	3,510	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-
March 2020	2,767	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-
April 2020	2,596	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-
May 2020	1,083	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-
June 2020	3,632	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-
July 2020	3,333	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-
August 2020	2,758	-	-79,459	-76,702	-	-79,459	-76,702	-	-79,459	-76,702	-	-79,459	-76,702	-	-79,459	-76,702	-
September 2020	2,464	-	-72,118	-69,654	-	-73,989	-71,525	-	-73,608	-71,144	-	-72,951	-70,487	-	-70,754	-68,290	-
October 2020	384	-	-51,420	-51,036	-	-58,178	-57,794	-	-57,847	-57,463	-	-59,674	-59,290	-	-43,923	-43,539	-
November 2020	191	-	-32,223	-32,033	-	-46,365	-46,175	-	-40,309	-40,118	-	-42,824	-42,633	-	-16,610	-16,420	-
December 2020	2,082	-	-28,264	-26,183	-	-45,646	-43,565	-	-37,954	-35,873	-	-42,929	-40,848	-	-18,607	-16,525	-
January 2021	793	-1,201	-22,845	-22,052	-24,046	-38,789	-37,996	-39,990	-31,650	-30,857	-32,852	-38,830	-38,037	-40,031	-15,315	-14,521	-16,516
February 2021	5,219	4,705	-20,321	-15,103	-15,616	-34,363	-29,144	-29,658	-27,469	-22,250	-22,764	-37,398	-32,179	-32,693	-17,133	-11,915	-12,428
March 2021	3,143	48,051	-20,964	-17,820	27,087	-35,116	-31,973	12,934	-26,082	-22,938	21,969	-40,700	-37,556	7,351	-16,664	-13,520	31,387
<b>1Q 2020</b>	6,903	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-
<b>2Q 2020</b>	7,311	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-
<b>3Q 2020</b>	8,555	-	-244,207	-235,652	-	-246,077	-237,523	-	-245,697	-237,142	-	-245,039	-236,484	-	-242,843	-234,288	-
<b>4Q 2020</b>	2,656	-	-111,907	-109,251	-	-150,190	-147,534	-	-136,110	-133,454	-	-145,427	-142,771	-	-79,140	-76,484	-
<b>Total 2020</b>	25,425	-	-709,567	-684,143	-	-749,720	-724,296	-	-735,260	-709,835	-	-743,919	-718,495	-	-675,436	-650,012	-
<b>1Q 2021</b>	9,155	51,554	-64,130	-54,975	-12,576	-108,268	-99,113	-56,714	-85,201	-76,046	-33,647	-116,928	-107,772	-65,373	-49,112	-39,956	2,443
<b>Grand total</b>	34,580	-	-773,697	-739,118	-	-857,988	-823,409	-	-820,461	-785,881	-	-860,847	-826,267	-	-724,548	-689,968	-



# Passenger number change: International

Passenger Number (thousand) - Europe International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	880	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-
February 2020	3,519	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-
March 2020	3,096	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-
April 2020	2,561	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-
May 2020	1,113	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-
June 2020	3,663	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-
July 2020	3,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-
August 2020	2,790	-	-70,747	-67,957	-	-70,747	-67,957	-	-70,747	-67,957	-	-70,747	-67,957	-	-70,747	-67,957	-
September 2020	2,495	-	-63,384	-60,889	-	-64,927	-62,432	-	-64,682	-62,186	-	-64,024	-61,529	-	-62,474	-59,978	-
October 2020	681	-	-45,679	-44,999	-	-51,622	-50,941	-	-51,380	-50,700	-	-52,742	-52,062	-	-39,626	-38,945	-
November 2020	454	-	-27,952	-27,498	-	-40,162	-39,707	-	-35,086	-34,632	-	-36,961	-36,507	-	-15,114	-14,660	-
December 2020	2,466	-	-25,018	-22,552	-	-40,079	-37,612	-	-33,465	-30,999	-	-37,498	-35,032	-	-17,794	-15,328	-
January 2021	1,255	-252	-20,200	-18,946	-20,453	-33,928	-32,673	-34,180	-27,702	-26,447	-27,954	-33,582	-32,327	-33,834	-13,881	-12,626	-14,133
February 2021	4,682	4,214	-18,094	-13,412	-13,880	-30,421	-25,739	-26,207	-24,119	-19,436	-19,905	-32,393	-27,711	-28,179	-14,972	-10,290	-10,758
March 2021	3,751	36,830	-18,879	-15,128	17,951	-31,504	-27,753	5,325	-23,158	-19,407	13,672	-35,387	-31,637	1,442	-14,960	-11,209	21,869
<b>1Q 2020</b>	7,496	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-
<b>2Q 2020</b>	7,337	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-
<b>3Q 2020</b>	8,651	-	-213,864	-205,213	-	-215,406	-206,755	-	-215,161	-206,510	-	-214,504	-205,852	-	-212,953	-204,302	-
<b>4Q 2020</b>	3,601	-	-98,649	-95,048	-	-131,862	-128,261	-	-119,931	-116,331	-	-127,202	-123,601	-	-72,534	-68,933	-
<b>Total 2020</b>	27,085	-	-586,391	-559,306	-	-621,146	-594,062	-	-608,970	-581,886	-	-615,583	-588,499	-	-559,365	-532,281	-
<b>1Q 2021</b>	9,687	40,791	-57,173	-47,486	-16,382	-95,853	-86,166	-55,062	-74,978	-65,290	-34,187	-101,362	-91,674	-60,571	-43,813	-34,126	-3,022
<b>Grand total</b>	36,772	-	-643,564	-606,792	-	-716,999	-680,227	-	-683,948	-647,176	-	-716,945	-680,173	-	-603,178	-566,406	-

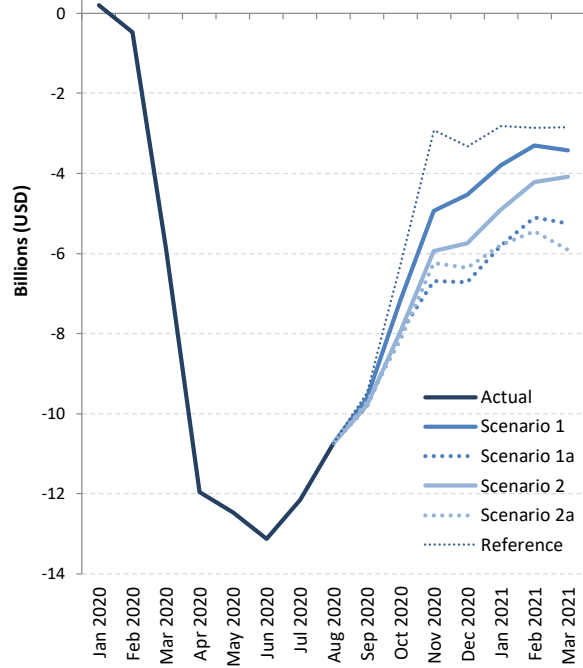


Passenger Number (thousand) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-254	-	742	488	-	742	488	-	742	488	-	742	488	-	742	488	-
February 2020	-9	-	55	45	-	55	45	-	55	45	-	55	45	-	55	45	-
March 2020	-329	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-
April 2020	35	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-
May 2020	-30	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-
June 2020	-32	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-
July 2020	-33	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-
August 2020	-33	-	-8,712	-8,745	-	-8,712	-8,745	-	-8,712	-8,745	-	-8,712	-8,745	-	-8,712	-8,745	-
September 2020	-31	-	-8,734	-8,765	-	-9,062	-9,093	-	-8,927	-8,958	-	-8,927	-8,958	-	-8,281	-8,312	-
October 2020	-297	-	-5,741	-6,037	-	-6,556	-6,853	-	-6,467	-6,763	-	-6,931	-7,228	-	-4,297	-4,594	-
November 2020	-263	-	-4,271	-4,535	-	-6,204	-6,467	-	-5,222	-5,486	-	-5,863	-6,126	-	-1,496	-1,760	-
December 2020	-385	-	-3,246	-3,631	-	-5,568	-5,953	-	-4,489	-4,874	-	-5,431	-5,816	-	-812	-1,197	-
January 2021	-461	-949	-2,645	-3,106	-3,593	-4,861	-5,323	-5,810	-3,949	-4,410	-4,898	-5,248	-5,710	-6,197	-1,434	-1,895	-2,383
February 2021	537	491	-2,227	-1,690	-1,736	-3,941	-3,405	-3,450	-3,350	-2,814	-2,859	-5,005	-4,469	-4,514	-2,161	-1,625	-1,670
March 2021	-607	11,221	-2,085	-2,692	9,136	-3,612	-4,220	7,609	-2,924	-3,531	8,297	-5,312	-5,920	5,909	-1,703	-2,311	9,518
<b>1Q 2020</b>	-593	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-
<b>2Q 2020</b>	-26	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-
<b>3Q 2020</b>	-97	-	-30,343	-30,439	-	-30,671	-30,767	-	-30,535	-30,632	-	-30,535	-30,632	-	-29,890	-29,986	-
<b>4Q 2020</b>	-945	-	-13,258	-14,203	-	-18,328	-19,273	-	-16,178	-17,123	-	-18,225	-19,170	-	-6,606	-7,550	-
<b>Total 2020</b>	-1,660	-	-123,177	-124,837	-	-128,574	-130,234	-	-126,289	-127,950	-	-128,336	-129,996	-	-116,071	-117,731	-
<b>1Q 2021</b>	-532	10,763	-6,956	-7,489	3,807	-12,415	-12,947	-1,652	-10,223	-10,755	540	-15,566	-16,098	-4,803	-5,298	-5,831	5,465
<b>Grand total</b>	-2,192	-	-130,133	-132,325	-	-140,989	-143,181	-	-136,512	-138,705	-	-143,902	-146,094	-	-121,369	-123,562	-

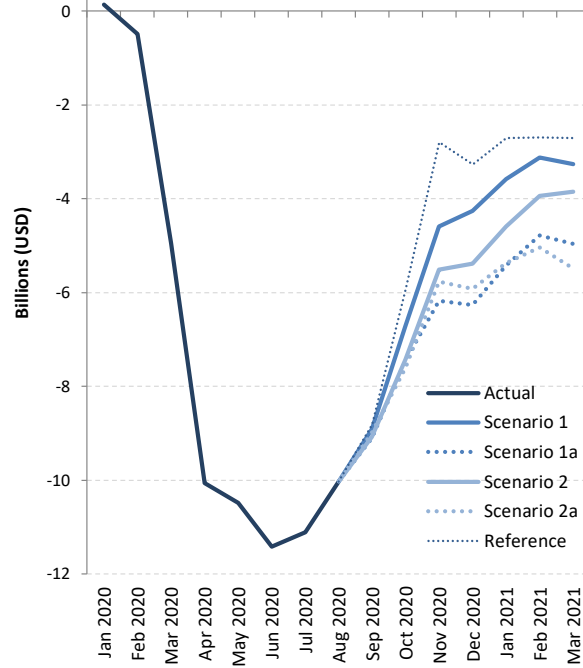


# Passenger revenue change compared to Baseline

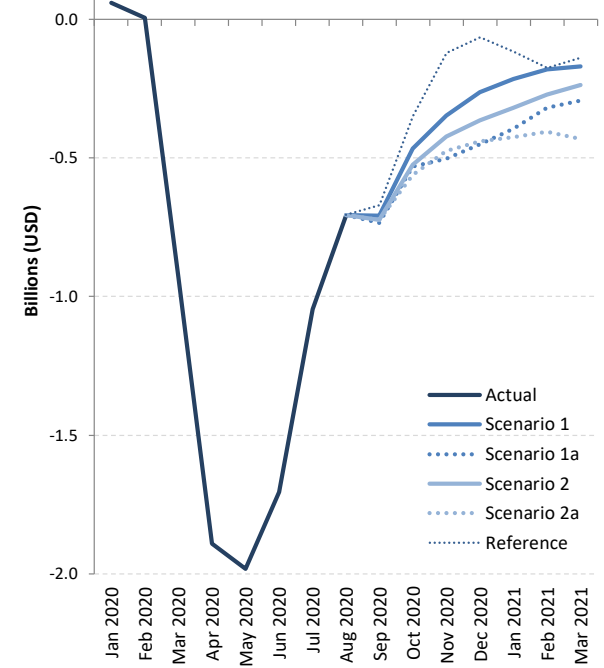
### Europe (Total)



### Europe (International)



### Europe (Domestic)







# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Europe International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		85	-	199	283	-	199	283	-	199	283	-	199	283	-	199	283	-
February 2020		443	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-
March 2020		273	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-
April 2020		332	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-
May 2020		211	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-
June 2020		443	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-
July 2020		449	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-
August 2020		377	-	-10,736	-10,358	-	-10,736	-10,358	-	-10,736	-10,358	-	-10,736	-10,358	-	-10,736	-10,358	-
September 2020		330	-	-9,626	-9,297	-	-9,837	-9,507	-	-9,797	-9,467	-	-9,714	-9,385	-	-9,484	-9,154	-
October 2020		94	-	-7,180	-7,087	-	-7,991	-7,897	-	-7,955	-7,861	-	-8,171	-8,077	-	-6,276	-6,182	-
November 2020		57	-	-4,932	-4,875	-	-6,681	-6,625	-	-5,935	-5,879	-	-6,238	-6,181	-	-2,919	-2,863	-
December 2020		273	-	-4,526	-4,253	-	-6,713	-6,441	-	-5,747	-5,474	-	-6,360	-6,087	-	-3,327	-3,055	-
January 2021		109	-174	-3,797	-3,688	-3,973	-5,812	-5,703	-5,988	-4,910	-4,801	-5,086	-5,796	-5,687	-5,973	-2,817	-2,707	-2,993
February 2021		595	628	-3,306	-2,711	-2,679	-5,101	-4,506	-4,475	-4,214	-3,619	-3,587	-5,448	-4,853	-4,822	-2,862	-2,268	-2,236
March 2021		303	5,911	-3,428	-3,125	2,481	-5,256	-4,953	652	-4,086	-3,783	1,823	-5,913	-5,610	-4	-2,847	-2,544	3,062
<b>1Q 2020</b>		801	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-
<b>2Q 2020</b>		987	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-
<b>3Q 2020</b>		1,156	-	-32,522	-31,366	-	-32,732	-31,577	-	-32,692	-31,536	-	-32,610	-31,454	-	-32,379	-31,223	-
<b>4Q 2020</b>		423	-	-16,638	-16,215	-	-21,386	-20,962	-	-19,637	-19,214	-	-20,768	-20,345	-	-12,523	-12,100	-
<b>Total 2020</b>		3,366	-	-92,872	-89,506	-	-97,830	-94,464	-	-96,041	-92,675	-	-97,089	-93,723	-	-88,614	-85,248	-
<b>1Q 2021</b>		1,007	6,365	-10,531	-9,524	-4,172	-16,169	-15,163	-9,811	-13,209	-12,202	-6,850	-17,157	-16,150	-10,798	-8,526	-7,519	-2,167
<b>Grand total</b>		4,372	-	-103,402	-99,030	-	-113,999	-109,627	-	-109,250	-104,877	-	-114,246	-109,873	-	-97,139	-92,767	-



## Passenger revenue (USD, million) - Europe International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		105	-	138	244	-	138	244	-	138	244	-	138	244	-	138	244	-
February 2020		444	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-
March 2020		299	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-
April 2020		329	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-
May 2020		213	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-
June 2020		446	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-
July 2020		451	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-
August 2020		380	-	-10,030	-9,650	-	-10,030	-9,650	-	-10,030	-9,650	-	-10,030	-9,650	-	-10,030	-9,650	-
September 2020		332	-	-8,919	-8,587	-	-9,103	-8,771	-	-9,074	-8,742	-	-8,991	-8,659	-	-8,813	-8,481	-
October 2020		118	-	-6,715	-6,598	-	-7,460	-7,342	-	-7,431	-7,313	-	-7,609	-7,491	-	-5,928	-5,810	-
November 2020		78	-	-4,586	-4,508	-	-6,179	-6,101	-	-5,512	-5,434	-	-5,763	-5,685	-	-2,798	-2,720	-
December 2020		304	-	-4,263	-3,959	-	-6,262	-5,958	-	-5,383	-5,079	-	-5,920	-5,616	-	-3,262	-2,958	-
January 2021		147	-97	-3,583	-3,436	-3,681	-5,419	-5,272	-5,517	-4,590	-4,443	-4,688	-5,371	-5,225	-5,470	-2,700	-2,554	-2,799
February 2021		551	588	-3,125	-2,574	-2,538	-4,782	-4,231	-4,194	-3,942	-3,391	-3,355	-5,042	-4,491	-4,455	-2,687	-2,136	-2,100
March 2021		352	5,002	-3,259	-2,907	1,742	-4,964	-4,612	37	-3,849	-3,497	1,152	-5,482	-5,130	-482	-2,709	-2,357	2,292
<b>1Q 2020</b>		849	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-
<b>2Q 2020</b>		989	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-
<b>3Q 2020</b>		1,163	-	-30,064	-28,900	-	-30,248	-29,084	-	-30,219	-29,055	-	-30,136	-28,973	-	-29,958	-28,794	-
<b>4Q 2020</b>		500	-	-15,564	-15,065	-	-19,901	-19,401	-	-18,326	-17,827	-	-19,292	-18,792	-	-11,988	-11,488	-
<b>Total 2020</b>		3,500	-	-82,894	-79,394	-	-87,415	-83,915	-	-85,811	-82,311	-	-86,694	-83,194	-	-79,212	-75,712	-
<b>1Q 2021</b>		1,050	5,493	-9,967	-8,918	-4,477	-15,164	-14,114	-9,674	-12,381	-11,331	-6,891	-15,896	-14,846	-10,406	-8,097	-7,047	-2,607
<b>Grand total</b>		4,550	-	-92,862	-88,312	-	-102,579	-98,029	-	-98,192	-93,642	-	-102,590	-98,040	-	-87,309	-82,758	-

Passenger revenue (USD, million) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-21	-	60	39	-	60	39	-	60	39	-	60	39	-	60	39	-
February 2020	-1	-	4	4	-	4	4	-	4	4	-	4	4	-	4	4	-
March 2020	-27	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-
April 2020	3	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-
May 2020	-2	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-
June 2020	-3	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-
July 2020	-3	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-
August 2020	-3	-	-706	-708	-	-706	-708	-	-706	-708	-	-706	-708	-	-706	-708	-
September 2020	-3	-	-707	-710	-	-734	-737	-	-723	-726	-	-723	-726	-	-671	-673	-
October 2020	-24	-	-465	-489	-	-531	-555	-	-524	-548	-	-561	-585	-	-348	-372	-
November 2020	-21	-	-346	-367	-	-503	-524	-	-423	-444	-	-475	-496	-	-121	-143	-
December 2020	-31	-	-263	-294	-	-451	-482	-	-364	-395	-	-440	-471	-	-66	-97	-
January 2021	-37	-77	-214	-252	-292	-394	-431	-472	-320	-357	-398	-425	-462	-503	-116	-154	-194
February 2021	43	40	-180	-137	-142	-319	-276	-280	-271	-228	-233	-405	-362	-367	-175	-132	-136
March 2021	-49	909	-169	-218	739	-293	-342	615	-237	-286	671	-430	-480	478	-138	-187	770
<b>1Q 2020</b>	-48	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-
<b>2Q 2020</b>	-2	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-
<b>3Q 2020</b>	-8	-	-2,458	-2,466	-	-2,484	-2,492	-	-2,473	-2,481	-	-2,473	-2,481	-	-2,421	-2,429	-
<b>4Q 2020</b>	-77	-	-1,074	-1,150	-	-1,485	-1,561	-	-1,310	-1,387	-	-1,476	-1,553	-	-535	-612	-
<b>Total 2020</b>	-134	-	-9,977	-10,112	-	-10,415	-10,549	-	-10,229	-10,364	-	-10,395	-10,530	-	-9,402	-9,536	-
<b>1Q 2021</b>	-43	872	-563	-607	305	-1,006	-1,049	-137	-828	-871	41	-1,261	-1,304	-392	-429	-472	440
<b>Grand total</b>	-178	-	-10,541	-10,718	-	-11,420	-11,598	-	-11,058	-11,235	-	-11,656	-11,834	-	-9,831	-10,009	-

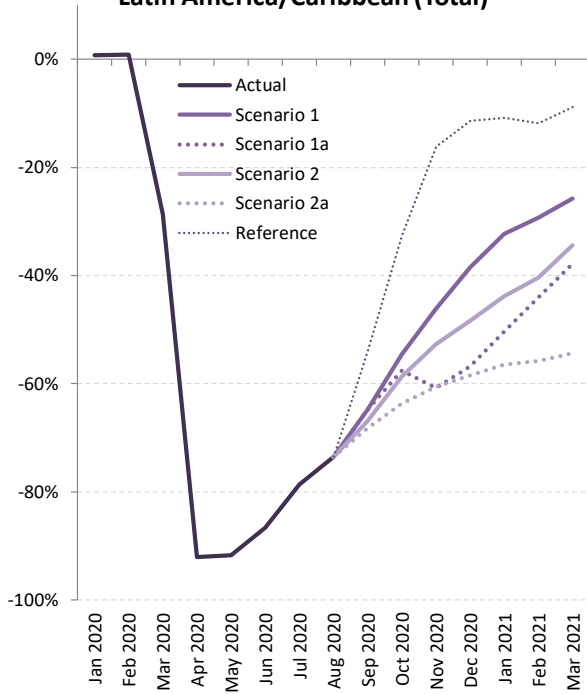
## Latin America/Caribbean

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-9%	-9%	-9%	-12	-5	-8	-2	-1	-1
2Q 2020	-90%	-92%	-89%	-83	-30	-54	-10	-6	-4
3Q 2020	-73% to -74%	-80% to -80%	-69% to -71%	-73 to -74	-28 to -28	-46 to -46	-9 to -9	-6 to -6	-4 to -4
4Q 2020	-46% to -61%	-55% to -72%	-42% to -57%	-49 to -62	-19 to -24	-30 to -38	-6 to -8	-4 to -5	-2 to -3
<b>Total 2020</b>	<b>-54% to -58%</b>	<b>-58% to -62%</b>	<b>-52% to -56%</b>	<b>-218 to -232</b>	<b>-81 to -86</b>	<b>-137 to -146</b>	<b>-28 to -29</b>	<b>-16 to -17</b>	<b>-11 to -12</b>
1Q 2021	-30% to -56%	-37% to -64%	-27% to -52%	-36 to -60	-16 to -24	-21 to -36	-5 to -8	-3 to -5	-2 to -3

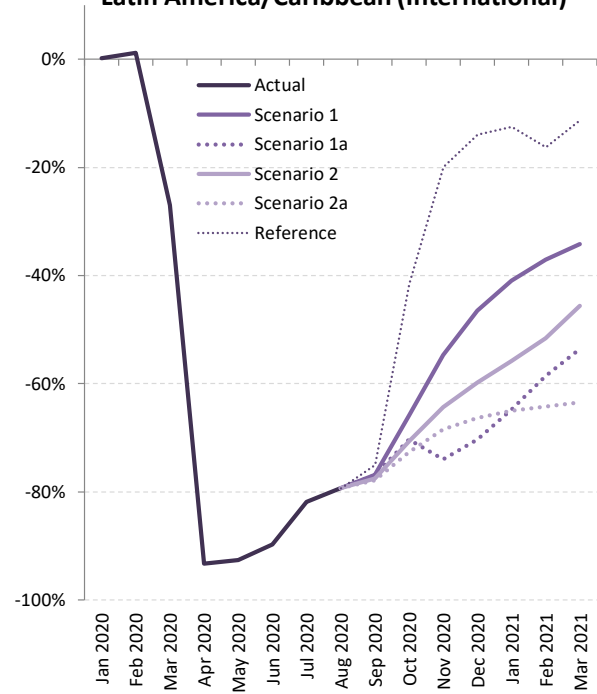


# Seat capacity change compared to Baseline

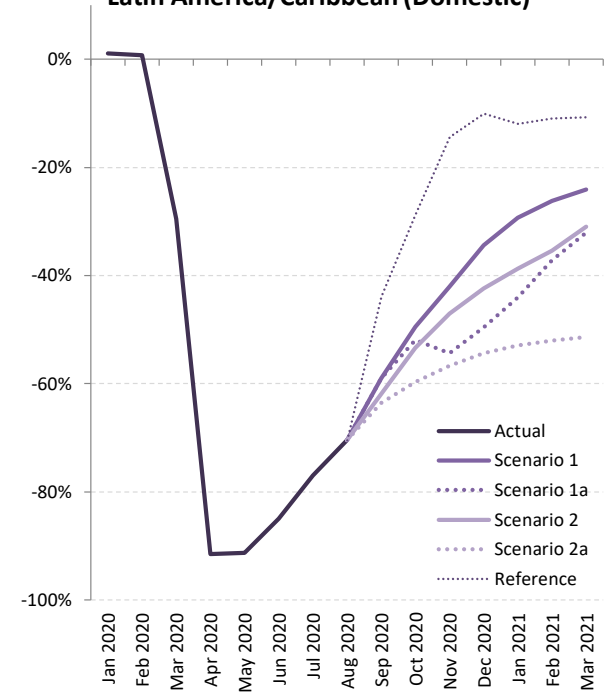
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





# Seat capacity change: International + Domestic

## Seat Capacity (%) - Latin America/Caribbean International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		1.5%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-
February 2020		4.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-
March 2020		3.8%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-
April 2020		4.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-
May 2020		5.4%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-
June 2020		6.5%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
July 2020		3.6%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-
August 2020		3.4%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-
September 2020		4.5%	-	-64.8%	-63.2%	-	-64.8%	-63.2%	-	-66.9%	-65.4%	-	-68.2%	-66.8%	-	-53.9%	-51.8%	-
October 2020		2.6%	-	-54.6%	-53.4%	-	-57.6%	-56.5%	-	-58.7%	-57.6%	-	-63.6%	-62.7%	-	-32.6%	-30.9%	-
November 2020		1.7%	-	-46.2%	-45.2%	-	-60.8%	-60.1%	-	-52.8%	-51.9%	-	-60.6%	-59.9%	-	-16.2%	-14.8%	-
December 2020		1.4%	-	-38.6%	-37.7%	-	-56.8%	-56.2%	-	-48.4%	-47.6%	-	-58.5%	-57.9%	-	-11.4%	-10.1%	-
January 2021		3.0%	0.7%	-32.3%	-31.3%	-32.8%	-50.4%	-49.7%	-50.8%	-43.8%	-43.0%	-44.2%	-56.5%	-55.8%	-56.8%	-10.9%	-9.6%	-11.6%
February 2021		5.5%	0.2%	-29.3%	-26.1%	-29.9%	-44.1%	-41.6%	-44.6%	-40.5%	-37.8%	-41.0%	-55.8%	-53.9%	-56.2%	-11.9%	-8.0%	-12.6%
March 2021		6.2%	43.4%	-25.8%	-23.0%	4.0%	-37.9%	-35.6%	-13.0%	-34.4%	-32.0%	-8.1%	-54.4%	-52.7%	-36.1%	-8.9%	-5.4%	27.7%
<b>1Q 2020</b>		3.2%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-
<b>2Q 2020</b>		5.5%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-
<b>3Q 2020</b>		3.8%	-	-72.6%	-71.6%	-	-72.6%	-71.6%	-	-73.3%	-72.3%	-	-73.7%	-72.7%	-	-69.2%	-68.0%	-
<b>4Q 2020</b>		1.9%	-	-46.2%	-45.2%	-	-58.3%	-57.5%	-	-53.2%	-52.3%	-	-60.8%	-60.1%	-	-19.9%	-18.3%	-
<b>Total 2020</b>		3.6%	-	-54.3%	-52.7%	-	-57.3%	-55.8%	-	-56.2%	-54.6%	-	-58.2%	-56.7%	-	-46.9%	-45.0%	-
<b>1Q 2021</b>		4.8%	11.9%	-30.3%	-26.9%	-22.0%	-45.1%	-42.4%	-38.6%	-40.6%	-37.7%	-33.5%	-56.3%	-54.2%	-51.1%	-11.9%	-7.7%	-1.5%
<b>Grand total</b>		3.8%	-	-49.4%	-47.4%	-	-54.8%	-53.1%	-	-53.0%	-51.2%	-	-57.8%	-56.2%	-	-39.7%	-37.4%	-

## Seat Capacity (%) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-2.0%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-
February 2020		1.4%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-
March 2020		-1.9%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-
April 2020		3.0%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
May 2020		3.9%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-
June 2020		3.3%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-
July 2020		2.3%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-
August 2020		3.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-
September 2020		5.0%	-	-76.9%	-75.7%	-	-76.9%	-75.7%	-	-77.5%	-76.4%	-	-77.9%	-76.8%	-	-75.1%	-73.8%	-
October 2020		-0.8%	-	-65.9%	-66.2%	-	-70.3%	-70.5%	-	-70.7%	-71.0%	-	-72.7%	-72.9%	-	-41.6%	-42.0%	-
November 2020		-1.5%	-	-54.7%	-55.4%	-	-74.0%	-74.4%	-	-64.4%	-64.9%	-	-68.5%	-69.0%	-	-20.0%	-21.2%	-
December 2020		-1.2%	-	-46.5%	-47.2%	-	-70.4%	-70.7%	-	-59.8%	-60.2%	-	-66.3%	-66.7%	-	-14.0%	-15.0%	-
January 2021		-3.0%	-1.2%	-40.9%	-42.7%	-41.7%	-64.8%	-65.8%	-65.2%	-55.8%	-57.2%	-56.4%	-65.1%	-66.1%	-65.5%	-12.5%	-15.2%	-13.6%
February 2021		0.5%	-2.0%	-37.1%	-36.8%	-38.3%	-58.6%	-58.4%	-59.5%	-51.6%	-51.3%	-52.5%	-64.2%	-64.0%	-64.9%	-16.2%	-15.8%	-17.9%
March 2021		-4.1%	33.7%	-34.1%	-36.9%	-12.0%	-53.6%	-55.5%	-38.0%	-45.6%	-47.9%	-27.3%	-63.5%	-65.0%	-51.2%	-11.3%	-15.0%	18.5%
<b>1Q 2020</b>		-0.9%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-
<b>2Q 2020</b>		3.4%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-
<b>3Q 2020</b>		3.6%	-	-79.5%	-78.8%	-	-79.5%	-78.8%	-	-79.7%	-79.0%	-	-79.8%	-79.1%	-	-79.0%	-78.2%	-
<b>4Q 2020</b>		-1.2%	-	-55.1%	-55.6%	-	-71.5%	-71.8%	-	-64.6%	-65.0%	-	-69.0%	-69.3%	-	-24.4%	-25.2%	-
<b>Total 2020</b>		1.2%	-	-58.1%	-57.6%	-	-62.0%	-61.6%	-	-60.4%	-59.9%	-	-61.5%	-61.0%	-	-50.6%	-50.0%	-
<b>1Q 2021</b>		-2.3%	7.9%	-37.4%	-38.9%	-32.5%	-59.1%	-60.0%	-55.8%	-51.0%	-52.2%	-47.1%	-64.3%	-65.1%	-61.4%	-13.3%	-15.3%	-6.4%
<b>Grand total</b>		0.4%	-	-53.8%	-53.6%	-	-61.4%	-61.2%	-	-58.5%	-58.3%	-	-62.0%	-61.9%	-	-42.9%	-42.7%	-



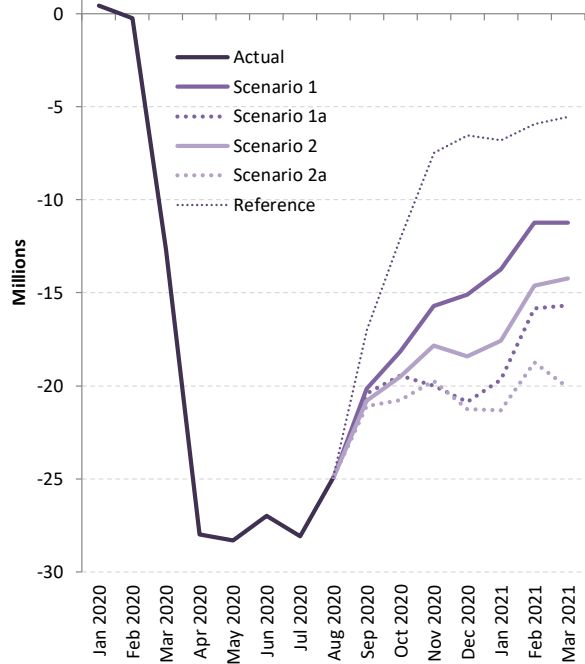
## Seat Capacity (%) - Latin America/Caribbean Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		3.5%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-
February 2020		6.2%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-
March 2020		7.1%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-
April 2020		5.7%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-
May 2020		6.2%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-
June 2020		8.3%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-
July 2020		4.2%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-
August 2020		3.3%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-
September 2020		4.2%	-	-59.0%	-57.3%	-	-59.0%	-57.3%	-	-61.9%	-60.3%	-	-63.6%	-62.1%	-	-43.9%	-41.5%	-
October 2020		4.1%	-	-49.5%	-47.5%	-	-51.9%	-49.9%	-	-53.4%	-51.4%	-	-59.7%	-58.0%	-	-28.7%	-25.7%	-
November 2020		3.3%	-	-42.0%	-40.1%	-	-54.4%	-52.9%	-	-47.1%	-45.3%	-	-56.7%	-55.3%	-	-14.4%	-11.5%	-
December 2020		2.9%	-	-34.4%	-32.5%	-	-49.7%	-48.2%	-	-42.4%	-40.8%	-	-54.4%	-53.0%	-	-10.1%	-7.5%	-
January 2021		6.4%	1.7%	-29.3%	-24.8%	-28.1%	-44.0%	-40.4%	-43.0%	-38.8%	-34.9%	-37.7%	-52.9%	-49.9%	-52.1%	-12.0%	-6.4%	-10.5%
February 2021		8.4%	1.4%	-26.2%	-20.0%	-25.2%	-37.1%	-31.8%	-36.3%	-35.4%	-30.0%	-34.6%	-52.0%	-48.0%	-51.4%	-10.9%	-3.4%	-9.7%
March 2021		12.4%	49.0%	-24.1%	-14.6%	13.1%	-32.0%	-23.6%	1.2%	-31.0%	-22.5%	2.8%	-51.3%	-45.3%	-27.5%	-10.7%	0.3%	32.9%
<b>1Q 2020</b>		5.6%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-
<b>2Q 2020</b>		6.7%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-
<b>3Q 2020</b>		3.9%	-	-69.1%	-67.9%	-	-69.1%	-67.9%	-	-70.0%	-68.9%	-	-70.6%	-69.4%	-	-64.3%	-62.9%	-
<b>4Q 2020</b>		3.5%	-	-41.9%	-39.9%	-	-51.9%	-50.3%	-	-47.6%	-45.8%	-	-56.9%	-55.4%	-	-17.7%	-14.8%	-
<b>Total 2020</b>		4.9%	-	-52.3%	-50.0%	-	-54.9%	-52.7%	-	-54.0%	-51.8%	-	-56.5%	-54.4%	-	-45.0%	-42.3%	-
<b>1Q 2021</b>		9.0%	14.0%	-26.5%	-19.9%	-16.2%	-37.8%	-32.2%	-29.0%	-35.1%	-29.2%	-26.0%	-52.1%	-47.8%	-45.4%	-11.2%	-3.2%	1.2%
<b>Grand total</b>		5.7%	-	-47.1%	-44.1%	-	-51.4%	-48.6%	-	-50.1%	-47.3%	-	-55.6%	-53.1%	-	-38.1%	-34.6%	-

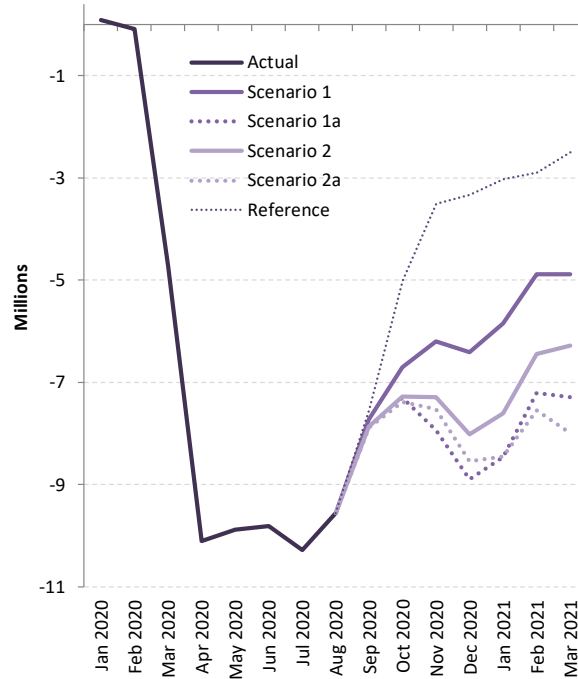


# Passenger number change compared to Baseline

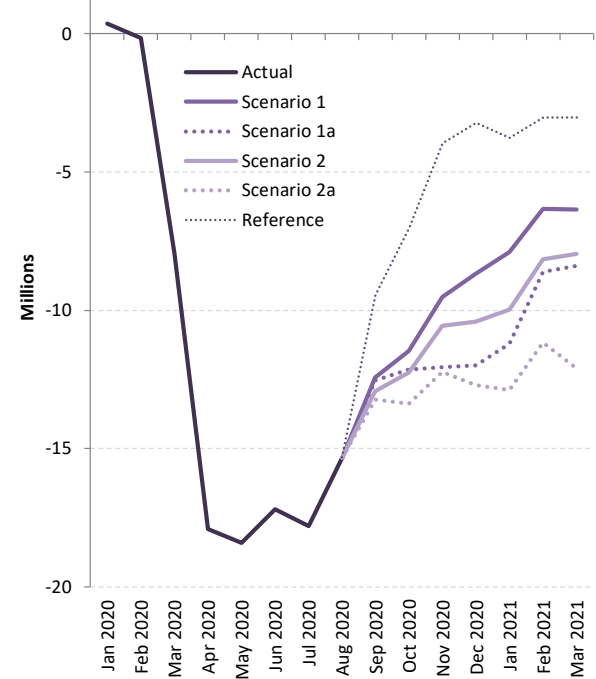
Latin America/Caribbean (Total)



Latin America/Caribbean (International)



Latin America/Caribbean (Domestic)



# Passenger number change: International + Domestic

Passenger Number (thousand) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	664	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-
February 2020	1,386	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-
March 2020	1,301	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-
April 2020	1,501	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-
May 2020	1,706	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-
June 2020	2,003	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-
July 2020	1,338	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-
August 2020	1,201	-	-24,885	-23,684	-	-24,885	-23,684	-	-24,885	-23,684	-	-24,885	-23,684	-	-24,885	-23,684	-
September 2020	1,371	-	-20,163	-18,792	-	-20,400	-19,029	-	-20,794	-19,423	-	-21,100	-19,729	-	-16,971	-15,600	-
October 2020	913	-	-18,171	-17,258	-	-19,438	-18,525	-	-19,526	-18,614	-	-20,758	-19,846	-	-12,058	-11,145	-
November 2020	661	-	-15,722	-15,061	-	-19,994	-19,334	-	-17,846	-17,185	-	-19,744	-19,083	-	-7,467	-6,806	-
December 2020	641	-	-15,087	-14,445	-	-20,880	-20,239	-	-18,428	-17,787	-	-21,261	-20,619	-	-6,556	-5,914	-
January 2021	1,321	215	-13,748	-12,428	-13,533	-19,670	-18,350	-19,455	-17,594	-16,273	-17,379	-21,328	-20,008	-21,113	-6,804	-5,483	-6,589
February 2021	1,856	721	-11,231	-9,374	-10,510	-15,827	-13,971	-15,106	-14,607	-12,751	-13,886	-18,726	-16,869	-18,005	-5,919	-4,063	-5,198
March 2021	2,203	13,571	-11,230	-9,026	2,342	-15,684	-13,480	-2,112	-14,235	-12,032	-664	-20,097	-17,894	-6,526	-5,526	-3,323	8,045
<b>1Q 2020</b>	3,350	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-
<b>2Q 2020</b>	5,210	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-
<b>3Q 2020</b>	3,910	-	-73,122	-69,212	-	-73,360	-69,450	-	-73,754	-69,844	-	-74,060	-70,149	-	-69,930	-66,020	-
<b>4Q 2020</b>	2,215	-	-48,980	-46,765	-	-60,312	-58,098	-	-55,801	-53,586	-	-61,763	-59,548	-	-26,081	-23,866	-
<b>Total 2020</b>	14,686	-	-217,880	-203,195	-	-229,450	-214,765	-	-225,333	-210,647	-	-231,601	-216,915	-	-191,789	-177,103	-
<b>1Q 2021</b>	5,380	14,507	-36,208	-30,828	-21,701	-51,181	-45,801	-36,674	-46,436	-41,055	-31,928	-60,151	-54,771	-45,644	-18,249	-12,869	-3,742
<b>Grand total</b>	20,066	-	-254,088	-234,023	-	-280,632	-260,566	-	-271,768	-251,702	-	-291,752	-271,686	-	-210,038	-189,972	-



# Passenger number change: International

Passenger Number (thousand) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-178	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-
February 2020		175	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-
March 2020		-163	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-
April 2020		345	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-
May 2020		416	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-
June 2020		368	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-
July 2020		302	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-
August 2020		413	-	-9,555	-9,142	-	-9,555	-9,142	-	-9,555	-9,142	-	-9,555	-9,142	-	-9,555	-9,142	-
September 2020		464	-	-7,726	-7,262	-	-7,862	-7,398	-	-7,863	-7,399	-	-7,882	-7,418	-	-7,535	-7,071	-
October 2020		-32	-	-6,701	-6,733	-	-7,296	-7,328	-	-7,278	-7,310	-	-7,377	-7,409	-	-5,010	-5,042	-
November 2020		-102	-	-6,197	-6,298	-	-7,931	-8,032	-	-7,290	-7,392	-	-7,523	-7,625	-	-3,511	-3,613	-
December 2020		-88	-	-6,414	-6,502	-	-8,897	-8,985	-	-8,020	-8,107	-	-8,549	-8,636	-	-3,331	-3,419	-
January 2021		-275	-184	-5,846	-6,121	-6,030	-8,467	-8,742	-8,651	-7,608	-7,883	-7,792	-8,448	-8,723	-8,632	-3,028	-3,303	-3,212
February 2021		112	26	-4,889	-4,777	-4,862	-7,207	-7,095	-7,181	-6,449	-6,338	-6,423	-7,549	-7,437	-7,522	-2,898	-2,787	-2,872
March 2021		-400	4,483	-4,878	-5,278	-395	-7,288	-7,688	-2,805	-6,278	-6,678	-1,795	-7,990	-8,390	-3,507	-2,494	-2,894	1,990
<b>1Q 2020</b>		-167	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-
<b>2Q 2020</b>		1,129	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-
<b>3Q 2020</b>		1,180	-	-27,557	-26,377	-	-27,692	-26,512	-	-27,694	-26,514	-	-27,713	-26,533	-	-27,366	-26,186	-
<b>4Q 2020</b>		-222	-	-19,311	-19,533	-	-24,124	-24,346	-	-22,588	-22,809	-	-23,449	-23,670	-	-11,851	-12,073	-
<b>Total 2020</b>		1,921	-	-81,379	-79,458	-	-86,327	-84,406	-	-84,792	-82,871	-	-85,672	-83,752	-	-73,728	-71,807	-
<b>1Q 2021</b>		-563	4,326	-15,613	-16,177	-11,288	-22,962	-23,525	-18,636	-20,335	-20,899	-16,010	-23,987	-24,551	-19,662	-8,420	-8,984	-4,095
<b>Grand total</b>		1,357	-	-96,992	-95,635	-	-109,288	-107,931	-	-105,127	-103,770	-	-109,660	-108,303	-	-82,148	-80,791	-



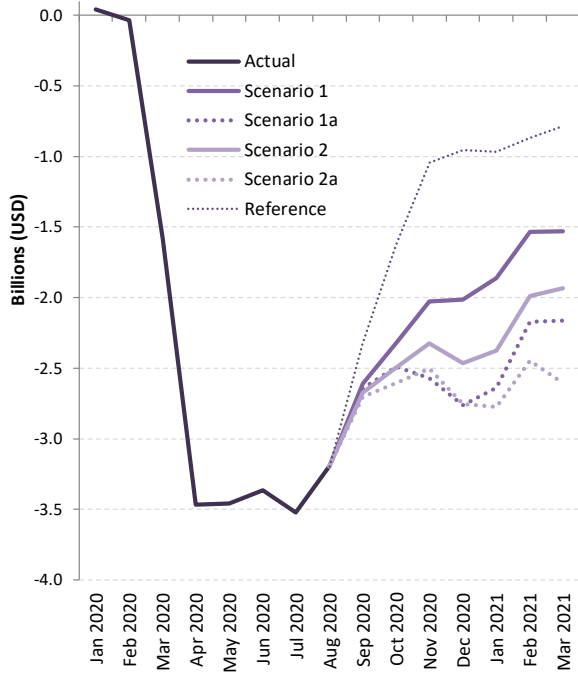
## Passenger Number (thousand) - Latin America/Caribbean Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		842	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-
February 2020		1,211	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-
March 2020		1,464	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-
April 2020		1,156	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-
May 2020		1,290	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-
June 2020		1,635	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-
July 2020		1,036	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-
August 2020		788	-	-15,330	-14,542	-	-15,330	-14,542	-	-15,330	-14,542	-	-15,330	-14,542	-	-15,330	-14,542	-
September 2020		907	-	-12,437	-11,529	-	-12,539	-11,631	-	-12,931	-12,024	-	-13,218	-12,310	-	-9,435	-8,528	-
October 2020		945	-	-11,471	-10,525	-	-12,142	-11,196	-	-12,249	-11,304	-	-13,381	-12,436	-	-7,048	-6,103	-
November 2020		762	-	-9,525	-8,763	-	-12,064	-11,301	-	-10,556	-9,793	-	-12,221	-11,459	-	-3,956	-3,194	-
December 2020		729	-	-8,673	-7,944	-	-11,983	-11,254	-	-10,409	-9,680	-	-12,712	-11,983	-	-3,225	-2,496	-
January 2021		1,596	399	-7,902	-6,307	-7,503	-11,204	-9,608	-10,805	-9,986	-8,390	-9,587	-12,880	-11,285	-12,481	-3,776	-2,180	-3,377
February 2021		1,745	695	-6,342	-4,597	-5,647	-8,620	-6,875	-7,925	-8,158	-6,413	-7,463	-11,177	-9,432	-10,482	-3,021	-1,276	-2,326
March 2021		2,603	9,088	-6,351	-3,748	2,737	-8,396	-5,793	692	-7,956	-5,353	1,131	-12,106	-9,503	-3,018	-3,032	-429	6,056
<b>1Q 2020</b>		3,517	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-
<b>2Q 2020</b>		4,081	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-
<b>3Q 2020</b>		2,731	-	-45,566	-42,835	-	-45,668	-42,937	-	-46,060	-43,330	-	-46,347	-43,616	-	-42,565	-39,834	-
<b>4Q 2020</b>		2,436	-	-29,669	-27,232	-	-36,188	-33,752	-	-33,213	-30,777	-	-38,314	-35,878	-	-14,229	-11,793	-
<b>Total 2020</b>		12,765	-	-136,502	-123,736	-	-143,124	-130,359	-	-140,541	-127,776	-	-145,929	-133,163	-	-118,061	-105,296	-
<b>1Q 2021</b>		5,944	10,182	-20,595	-14,652	-10,413	-28,220	-22,276	-18,038	-26,100	-20,156	-15,918	-36,164	-30,220	-25,982	-9,829	-3,885	353
<b>Grand total</b>		18,709	-	-157,097	-138,388	-	-171,343	-152,635	-	-166,641	-147,932	-	-182,092	-163,384	-	-127,890	-109,181	-

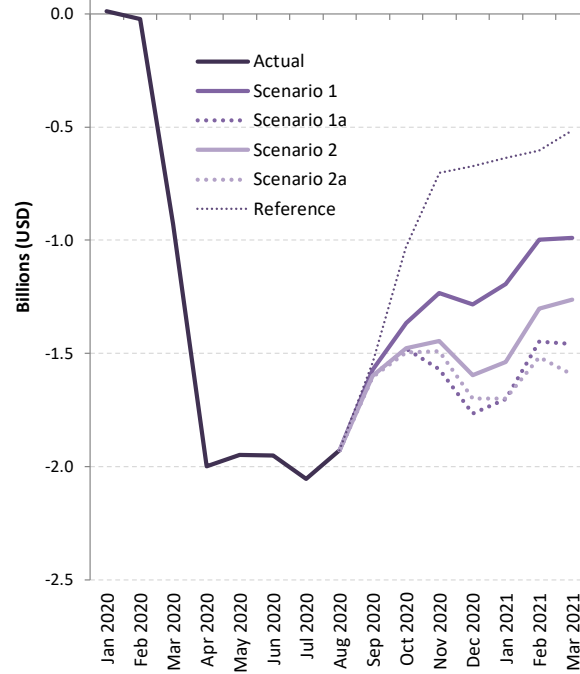


# Passenger revenue change compared to Baseline

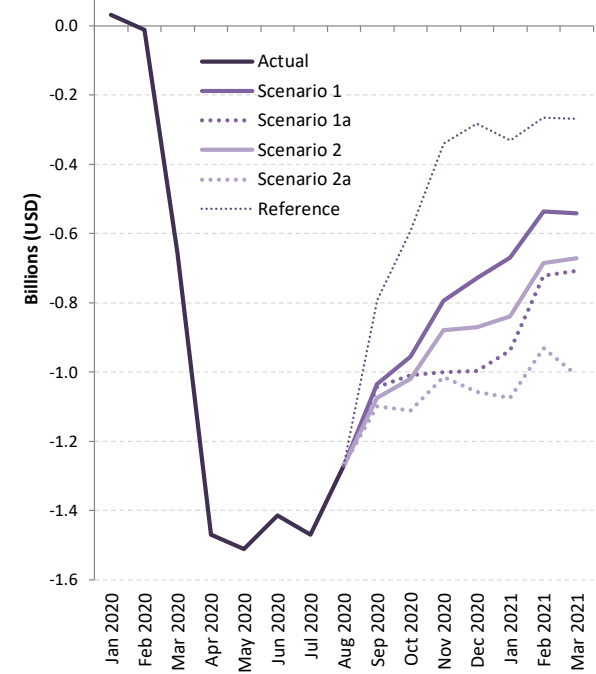
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	22	-	42	64	-	42	64	-	42	64	-	42	64	-	42	64	-
February 2020	123	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-
March 2020	79	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-
April 2020	165	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-
May 2020	192	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-
June 2020	217	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-
July 2020	164	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-
August 2020	164	-	-3,197	-3,033	-	-3,197	-3,033	-	-3,197	-3,033	-	-3,197	-3,033	-	-3,197	-3,033	-
September 2020	169	-	-2,608	-2,439	-	-2,642	-2,473	-	-2,674	-2,505	-	-2,701	-2,532	-	-2,327	-2,158	-
October 2020	73	-	-2,320	-2,246	-	-2,489	-2,415	-	-2,494	-2,421	-	-2,605	-2,532	-	-1,626	-1,552	-
November 2020	30	-	-2,028	-1,998	-	-2,569	-2,539	-	-2,324	-2,293	-	-2,504	-2,474	-	-1,043	-1,013	-
December 2020	41	-	-2,013	-1,972	-	-2,762	-2,722	-	-2,466	-2,425	-	-2,755	-2,714	-	-957	-916	-
January 2021	78	14	-1,863	-1,785	-1,851	-2,640	-2,562	-2,628	-2,376	-2,298	-2,364	-2,774	-2,696	-2,762	-967	-889	-955
February 2021	163	76	-1,535	-1,373	-1,461	-2,171	-2,009	-2,097	-1,988	-1,825	-1,914	-2,446	-2,284	-2,372	-868	-706	-794
March 2021	138	1,642	-1,529	-1,391	111	-2,164	-2,026	-524	-1,933	-1,796	-293	-2,604	-2,466	-964	-784	-646	856
<b>1Q 2020</b>	224	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-
<b>2Q 2020</b>	574	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-
<b>3Q 2020</b>	497	-	-9,328	-8,831	-	-9,362	-8,865	-	-9,394	-8,898	-	-9,421	-8,924	-	-9,047	-8,551	-
<b>4Q 2020</b>	145	-	-6,361	-6,216	-	-7,820	-7,675	-	-7,283	-7,139	-	-7,864	-7,720	-	-3,625	-3,481	-
<b>Total 2020</b>	1,439	-	-27,558	-26,119	-	-29,051	-27,613	-	-28,547	-27,108	-	-29,155	-27,716	-	-24,542	-23,104	-
<b>1Q 2021</b>	378	1,732	-4,927	-4,549	-3,201	-6,975	-6,597	-5,249	-6,296	-5,918	-4,570	-7,824	-7,446	-6,098	-2,618	-2,240	-892
<b>Grand total</b>	1,817	-	-32,485	-30,668	-	-36,027	-34,210	-	-34,843	-33,027	-	-36,978	-35,162	-	-27,161	-25,344	-

# Passenger revenue change: International

Passenger revenue (USD, million) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-44	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-
February 2020		26	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-
March 2020		-40	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-
April 2020		70	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-
May 2020		85	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-
June 2020		82	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-
July 2020		79	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-
August 2020		97	-	-1,928	-1,830	-	-1,928	-1,830	-	-1,928	-1,830	-	-1,928	-1,830	-	-1,928	-1,830	-
September 2020		95	-	-1,573	-1,478	-	-1,599	-1,504	-	-1,599	-1,504	-	-1,603	-1,508	-	-1,536	-1,441	-
October 2020		-1	-	-1,364	-1,366	-	-1,479	-1,480	-	-1,475	-1,477	-	-1,495	-1,496	-	-1,031	-1,033	-
November 2020		-30	-	-1,234	-1,263	-	-1,568	-1,598	-	-1,445	-1,475	-	-1,490	-1,520	-	-703	-733	-
December 2020		-16	-	-1,285	-1,301	-	-1,765	-1,781	-	-1,596	-1,612	-	-1,698	-1,714	-	-674	-690	-
January 2021		-49	-16	-1,194	-1,243	-1,211	-1,702	-1,752	-1,720	-1,537	-1,586	-1,554	-1,699	-1,749	-1,717	-635	-685	-653
February 2021		23	21	-998	-975	-978	-1,449	-1,426	-1,429	-1,303	-1,279	-1,282	-1,516	-1,493	-1,496	-603	-580	-583
March 2021		-75	893	-988	-1,063	-96	-1,457	-1,532	-565	-1,262	-1,337	-370	-1,594	-1,669	-702	-515	-590	377
<b>1Q 2020</b>		-58	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-
<b>2Q 2020</b>		237	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-
<b>3Q 2020</b>		271	-	-5,555	-5,284	-	-5,581	-5,310	-	-5,582	-5,310	-	-5,585	-5,314	-	-5,519	-5,248	-
<b>4Q 2020</b>		-47	-	-3,882	-3,930	-	-4,812	-4,860	-	-4,517	-4,564	-	-4,683	-4,731	-	-2,409	-2,456	-
<b>Total 2020</b>		403	-	-16,276	-15,873	-	-17,232	-16,829	-	-16,936	-16,533	-	-17,107	-16,704	-	-14,766	-14,363	-
<b>1Q 2021</b>		-101	898	-3,181	-3,282	-2,285	-4,608	-4,710	-3,713	-4,101	-4,202	-3,206	-4,810	-4,911	-3,914	-1,754	-1,855	-858
<b>Grand total</b>		302	-	-19,456	-19,155	-	-21,840	-21,538	-	-21,037	-20,736	-	-21,916	-21,615	-	-16,519	-16,218	-

## Passenger revenue (USD, million) - Latin America/Caribbean Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		66	-	31	97	-	31	97	-	31	97	-	31	97	-	31	97	-
February 2020		97	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-
March 2020		119	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-
April 2020		95	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-
May 2020		106	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-
June 2020		135	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-
July 2020		85	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-
August 2020		66	-	-1,269	-1,202	-	-1,269	-1,202	-	-1,269	-1,202	-	-1,269	-1,202	-	-1,269	-1,202	-
September 2020		74	-	-1,035	-961	-	-1,043	-969	-	-1,075	-1,001	-	-1,098	-1,024	-	-791	-717	-
October 2020		75	-	-955	-881	-	-1,010	-935	-	-1,019	-944	-	-1,110	-1,036	-	-595	-520	-
November 2020		60	-	-795	-735	-	-1,001	-941	-	-879	-818	-	-1,014	-954	-	-340	-279	-
December 2020		57	-	-728	-671	-	-997	-940	-	-870	-813	-	-1,057	-1,000	-	-282	-225	-
January 2021		127	30	-669	-542	-640	-938	-811	-909	-839	-712	-810	-1,074	-947	-1,045	-331	-204	-302
February 2021		139	55	-537	-397	-483	-722	-583	-668	-685	-546	-631	-930	-791	-877	-265	-125	-211
March 2021		213	749	-541	-328	207	-707	-494	41	-672	-459	76	-1,009	-796	-262	-269	-56	479
<b>1Q 2020</b>		282	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-
<b>2Q 2020</b>		336	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-
<b>3Q 2020</b>		226	-	-3,773	-3,547	-	-3,781	-3,555	-	-3,813	-3,587	-	-3,836	-3,610	-	-3,529	-3,303	-
<b>4Q 2020</b>		192	-	-2,478	-2,286	-	-3,008	-2,816	-	-2,767	-2,575	-	-3,181	-2,989	-	-1,216	-1,025	-
<b>Total 2020</b>		1,036	-	-11,282	-10,247	-	-11,820	-10,784	-	-11,611	-10,575	-	-12,048	-11,013	-	-9,777	-8,741	-
<b>1Q 2021</b>		479	834	-1,746	-1,267	-916	-2,367	-1,888	-1,536	-2,195	-1,716	-1,365	-3,014	-2,535	-2,183	-865	-385	-34
<b>Grand total</b>		1,515	-	-13,029	-11,514	-	-14,187	-12,672	-	-13,806	-12,291	-	-15,062	-13,547	-	-10,641	-9,126	-



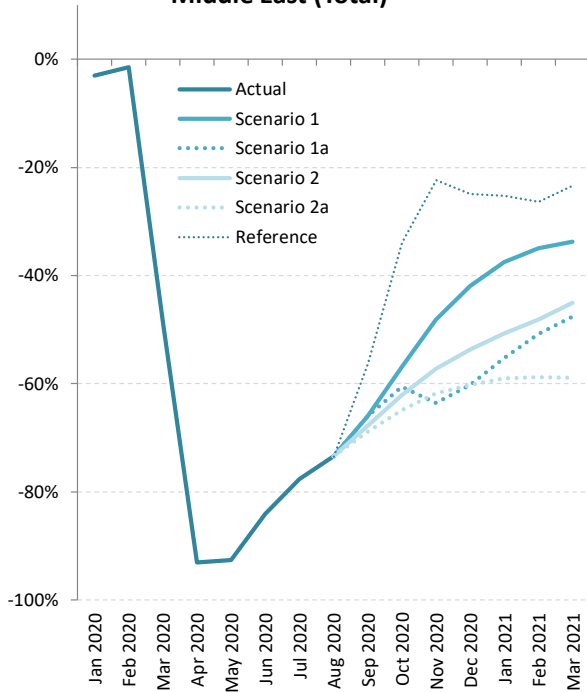
## Middle East

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-19%	-14%	-10	-8	-2	-2	-1	0
2Q 2020	-90%	-90%	-88%	-47	-38	-10	-8	-7	-1
3Q 2020	-73% to -73%	-78% to -79%	-51% to -53%	-45 to -46	-38 to -38	-7 to -8	-7 to -8	-7 to -7	-1 to -1
4Q 2020	-49% to -62%	-54% to -68%	-28% to -39%	-29 to -36	-25 to -31	-4 to -5	-5 to -6	-4 to -6	0 to 0
<b>Total 2020</b>	<b>-58% to -61%</b>	<b>-61% to -64%</b>	<b>-46% to -49%</b>	<b>-131 to -139</b>	<b>-109 to -115</b>	<b>-22 to -24</b>	<b>-22 to -23</b>	<b>-19 to -21</b>	<b>-2 to -2</b>
1Q 2021	-35% to -58%	-39% to -64%	-16% to -36%	-22 to -34	-19 to -29	-3 to -5	-4 to -6	-3 to -5	0 to 0

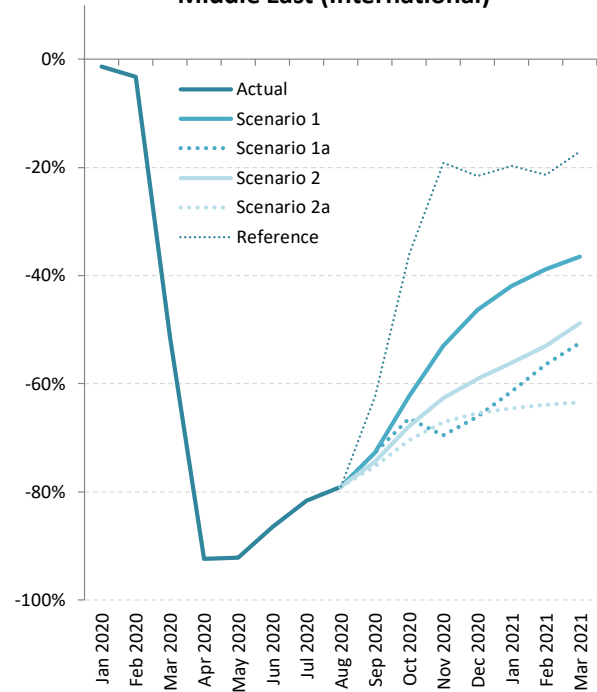


# Seat capacity change compared to Baseline

### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





## Seat Capacity (%) - Middle East International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	1.7%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-
February 2020	4.8%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-
March 2020	1.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-
April 2020	4.3%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-
May 2020	8.5%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-
June 2020	2.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-
July 2020	2.4%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-
August 2020	1.5%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-
September 2020	2.0%	-	-66.0%	-65.4%	-	-66.0%	-65.4%	-	-67.8%	-67.2%	-	-68.9%	-68.3%	-	-56.3%	-55.4%	-
October 2020	0.0%	-	-56.9%	-56.9%	-	-60.5%	-60.5%	-	-62.1%	-62.1%	-	-64.9%	-64.9%	-	-33.9%	-33.9%	-
November 2020	-0.9%	-	-48.2%	-48.7%	-	-63.6%	-63.9%	-	-57.3%	-57.6%	-	-61.8%	-62.1%	-	-22.4%	-23.1%	-
December 2020	1.6%	-	-41.9%	-41.0%	-	-60.2%	-59.6%	-	-53.7%	-53.0%	-	-60.2%	-59.5%	-	-24.9%	-23.7%	-
January 2021	1.2%	2.6%	-37.5%	-36.5%	-35.6%	-55.3%	-54.5%	-53.9%	-50.7%	-49.8%	-49.1%	-59.1%	-58.4%	-57.8%	-25.2%	-23.9%	-22.9%
February 2021	3.9%	0.6%	-35.0%	-31.9%	-34.0%	-50.8%	-48.4%	-50.1%	-48.2%	-45.7%	-47.4%	-58.8%	-56.8%	-58.2%	-26.4%	-22.9%	-25.4%
March 2021	-0.7%	89.8%	-33.8%	-32.7%	28.7%	-47.6%	-46.8%	1.8%	-45.1%	-44.1%	6.8%	-59.0%	-58.3%	-20.2%	-23.4%	-22.1%	48.8%
<b>1Q 2020</b>	2.7%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-
<b>2Q 2020</b>	5.1%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-
<b>3Q 2020</b>	1.9%	-	-72.5%	-72.0%	-	-72.5%	-72.0%	-	-73.1%	-72.6%	-	-73.5%	-72.9%	-	-69.5%	-68.9%	-
<b>4Q 2020</b>	0.3%	-	-48.9%	-48.8%	-	-61.4%	-61.3%	-	-57.7%	-57.6%	-	-62.3%	-62.2%	-	-27.1%	-26.9%	-
<b>Total 2020</b>	2.5%	-	-57.8%	-56.7%	-	-60.8%	-59.8%	-	-60.0%	-59.1%	-	-61.2%	-60.3%	-	-51.7%	-50.5%	-
<b>1Q 2021</b>	1.4%	20.4%	-34.6%	-33.7%	-21.3%	-50.6%	-50.0%	-40.6%	-47.3%	-46.6%	-36.6%	-58.4%	-57.9%	-50.0%	-24.0%	-23.0%	-8.6%
<b>Grand total</b>	2.3%	-	-53.3%	-52.2%	-	-58.8%	-57.9%	-	-57.6%	-56.6%	-	-60.7%	-59.8%	-	-46.3%	-45.1%	-



## Seat Capacity (%) - Middle East International

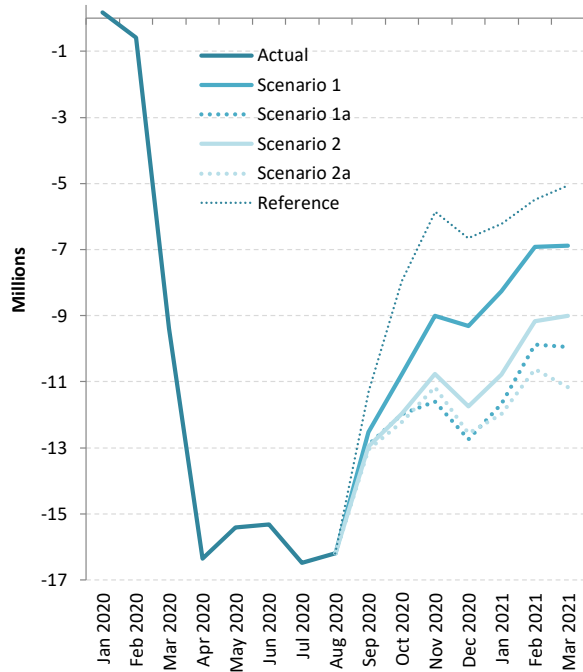
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		4.2%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-
February 2020		7.2%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-
March 2020		4.2%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-
April 2020		5.7%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-
May 2020		11.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-
June 2020		3.5%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-
July 2020		3.3%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-
August 2020		2.0%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-
September 2020		2.7%	-	-72.7%	-72.0%	-	-72.7%	-72.0%	-	-74.4%	-73.7%	-	-75.3%	-74.7%	-	-62.3%	-61.3%	-
October 2020		2.9%	-	-62.4%	-61.3%	-	-66.5%	-65.5%	-	-67.9%	-67.0%	-	-70.5%	-69.7%	-	-36.0%	-34.2%	-
November 2020		1.8%	-	-53.0%	-52.2%	-	-69.6%	-69.0%	-	-62.7%	-62.0%	-	-67.1%	-66.6%	-	-19.2%	-17.8%	-
December 2020		4.2%	-	-46.4%	-44.2%	-	-66.2%	-64.8%	-	-59.1%	-57.4%	-	-65.5%	-64.1%	-	-21.6%	-18.4%	-
January 2021		4.5%	1.6%	-41.9%	-39.3%	-41.0%	-61.5%	-59.8%	-60.9%	-56.2%	-54.2%	-55.4%	-64.6%	-63.0%	-64.0%	-19.7%	-16.1%	-18.4%
February 2021		7.7%	3.9%	-38.9%	-34.1%	-36.5%	-56.5%	-53.2%	-54.8%	-53.1%	-49.4%	-51.2%	-64.0%	-61.2%	-62.5%	-21.4%	-15.3%	-18.3%
March 2021		2.9%	102.7%	-36.5%	-34.6%	28.8%	-52.5%	-51.1%	-3.7%	-48.8%	-47.4%	3.7%	-63.5%	-62.4%	-25.9%	-17.1%	-14.7%	68.1%
<b>1Q 2020</b>		5.1%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-
<b>2Q 2020</b>		6.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-
<b>3Q 2020</b>		2.6%	-	-78.0%	-77.4%	-	-78.0%	-77.4%	-	-78.5%	-77.9%	-	-78.8%	-78.2%	-	-74.7%	-74.0%	-
<b>4Q 2020</b>		3.0%	-	-53.8%	-52.5%	-	-67.4%	-66.4%	-	-63.2%	-62.1%	-	-67.7%	-66.7%	-	-25.7%	-23.5%	-
<b>Total 2020</b>		4.3%	-	-60.7%	-59.0%	-	-64.0%	-62.5%	-	-63.1%	-61.5%	-	-64.3%	-62.8%	-	-52.9%	-50.9%	-
<b>1Q 2021</b>		4.9%	23.2%	-39.1%	-36.1%	-25.0%	-56.9%	-54.8%	-46.9%	-52.7%	-50.4%	-41.8%	-64.0%	-62.2%	-55.7%	-19.4%	-15.4%	-0.7%
<b>Grand total</b>		4.4%	-	-56.5%	-54.5%	-	-62.6%	-61.0%	-	-61.1%	-59.4%	-	-64.3%	-62.7%	-	-46.3%	-44.0%	-

Seat Capacity (%) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-6.8%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-
February 2020	-3.5%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-
March 2020	-7.1%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-
April 2020	-0.7%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-
May 2020	-0.7%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-
June 2020	-0.7%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-
July 2020	-0.7%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-
August 2020	-0.7%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-
September 2020	-0.7%	-	-40.4%	-40.9%	-	-40.4%	-40.9%	-	-42.8%	-43.2%	-	-44.5%	-44.9%	-	-33.5%	-33.9%	-
October 2020	-10.5%	-	-33.8%	-40.7%	-	-35.4%	-42.2%	-	-37.8%	-44.4%	-	-41.1%	-47.3%	-	-24.9%	-32.8%	-
November 2020	-11.0%	-	-27.3%	-35.3%	-	-37.6%	-44.4%	-	-33.8%	-41.1%	-	-38.6%	-45.4%	-	-36.4%	-43.4%	-
December 2020	-8.1%	-	-22.1%	-28.4%	-	-34.2%	-39.5%	-	-30.2%	-35.9%	-	-37.0%	-42.1%	-	-39.4%	-44.3%	-
January 2021	-10.0%	6.5%	-18.5%	-26.6%	-13.1%	-29.4%	-36.4%	-24.8%	-27.7%	-34.9%	-22.9%	-36.1%	-42.5%	-32.0%	-45.1%	-50.6%	-41.5%
February 2021	-9.5%	-11.2%	-16.1%	-24.1%	-25.6%	-24.7%	-31.8%	-33.2%	-25.5%	-32.5%	-33.8%	-35.6%	-41.7%	-42.9%	-43.9%	-49.2%	-50.2%
March 2021	-13.2%	50.2%	-14.6%	-25.8%	28.3%	-21.0%	-31.4%	18.6%	-22.6%	-32.8%	16.2%	-35.2%	-43.8%	-2.7%	-40.2%	-48.1%	-10.3%
<b>1Q 2020</b>	-5.9%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-
<b>2Q 2020</b>	-0.7%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-
<b>3Q 2020</b>	-0.7%	-	-51.3%	-51.7%	-	-51.3%	-51.7%	-	-52.1%	-52.4%	-	-52.6%	-52.9%	-	-49.1%	-49.4%	-
<b>4Q 2020</b>	-9.9%	-	-27.7%	-34.9%	-	-35.7%	-42.0%	-	-33.9%	-40.5%	-	-38.9%	-44.9%	-	-33.5%	-40.1%	-
<b>Total 2020</b>	-4.2%	-	-46.2%	-48.5%	-	-48.0%	-50.2%	-	-47.8%	-50.0%	-	-49.1%	-51.2%	-	-46.9%	-49.2%	-
<b>1Q 2021</b>	-10.9%	10.2%	-16.4%	-25.5%	-7.9%	-25.2%	-33.3%	-17.5%	-25.3%	-33.4%	-17.7%	-35.7%	-42.7%	-29.1%	-43.1%	-49.3%	-37.3%
<b>Grand total</b>	-5.6%	-	-40.5%	-43.8%	-	-43.6%	-46.8%	-	-43.5%	-46.7%	-	-46.5%	-49.5%	-	-46.2%	-49.2%	-

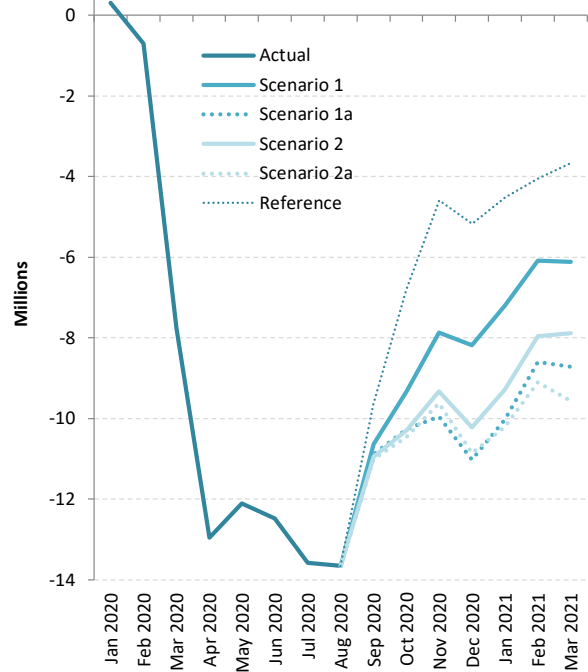


# Passenger number change compared to Baseline

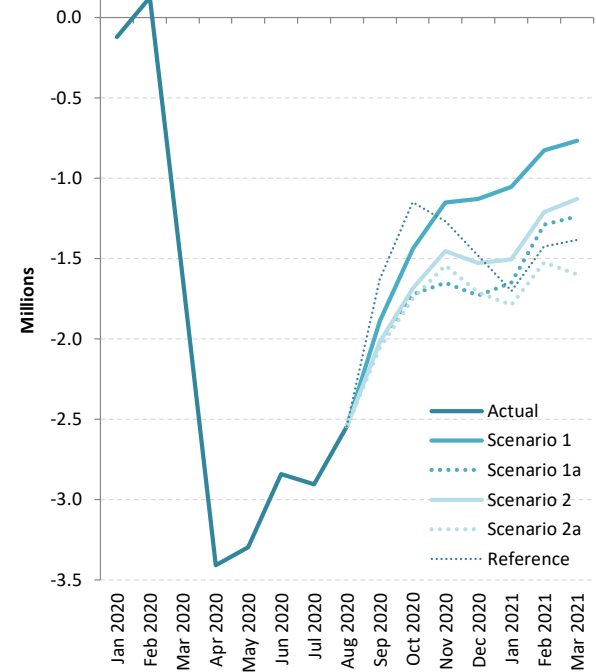
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Middle East International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		335	-	183	517	-	183	517	-	183	517	-	183	517	-	183	517	-
February 2020		717	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-
March 2020		312	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-
April 2020		742	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-
May 2020		1,282	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-
June 2020		479	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-
July 2020		501	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-
August 2020		341	-	-16,201	-15,860	-	-16,201	-15,860	-	-16,201	-15,860	-	-16,201	-15,860	-	-16,201	-15,860	-
September 2020		353	-	-12,523	-12,170	-	-12,915	-12,562	-	-12,961	-12,608	-	-13,060	-12,707	-	-11,283	-10,930	-
October 2020		59	-	-10,773	-10,713	-	-11,990	-11,931	-	-11,973	-11,913	-	-12,211	-12,152	-	-7,955	-7,895	-
November 2020		-70	-	-9,014	-9,084	-	-11,598	-11,668	-	-10,774	-10,844	-	-11,162	-11,232	-	-5,859	-5,929	-
December 2020		333	-	-9,314	-8,981	-	-12,749	-12,416	-	-11,740	-11,407	-	-12,563	-12,230	-	-6,654	-6,321	-
January 2021		306	-211	-8,256	-7,950	-8,467	-11,669	-11,363	-11,880	-10,788	-10,481	-10,999	-11,987	-11,681	-12,198	-6,213	-5,906	-6,424
February 2021		642	500	-6,918	-6,276	-6,418	-9,882	-9,240	-9,382	-9,163	-8,521	-8,663	-10,622	-9,980	-10,122	-5,484	-4,842	-4,984
March 2021		-3	9,072	-6,881	-6,884	2,191	-9,949	-9,951	-877	-9,013	-9,016	59	-11,168	-11,170	-2,096	-5,057	-5,060	4,015
<b>1Q 2020</b>		1,364	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-
<b>2Q 2020</b>		2,503	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-
<b>3Q 2020</b>		1,195	-	-45,207	-44,011	-	-45,599	-44,403	-	-45,644	-44,449	-	-45,744	-44,548	-	-43,967	-42,771	-
<b>4Q 2020</b>		322	-	-29,100	-28,778	-	-36,336	-36,014	-	-34,486	-34,164	-	-35,936	-35,614	-	-20,467	-20,145	-
<b>Total 2020</b>		5,384	-	-131,177	-125,793	-	-138,805	-133,421	-	-137,000	-131,616	-	-138,550	-133,166	-	-121,304	-115,920	-
<b>1Q 2021</b>		945	9,360	-22,055	-21,110	-12,695	-31,499	-30,554	-22,139	-28,964	-28,018	-19,603	-33,776	-32,831	-24,416	-16,754	-15,808	-7,393
<b>Grand total</b>		6,329	-	-153,232	-146,903	-	-170,304	-163,975	-	-165,964	-159,635	-	-172,326	-165,997	-	-138,058	-131,729	-



# Passenger number change: International

Passenger Number (thousand) - Middle East International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	567	-	306	873	-	306	873	-	306	873	-	306	873	-	306	873	-
February 2020	817	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-
March 2020	551	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-
April 2020	758	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-
May 2020	1,298	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-
June 2020	495	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-
July 2020	519	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-
August 2020	359	-	-13,656	-13,297	-	-13,656	-13,297	-	-13,656	-13,297	-	-13,656	-13,297	-	-13,656	-13,297	-
September 2020	369	-	-10,638	-10,269	-	-10,891	-10,523	-	-10,943	-10,574	-	-11,006	-10,638	-	-9,651	-9,282	-
October 2020	393	-	-9,332	-8,940	-	-10,268	-9,875	-	-10,288	-9,896	-	-10,463	-10,070	-	-6,803	-6,410	-
November 2020	254	-	-7,863	-7,609	-	-9,944	-9,690	-	-9,320	-9,066	-	-9,619	-9,365	-	-4,590	-4,336	-
December 2020	596	-	-8,185	-7,589	-	-11,019	-10,423	-	-10,212	-9,615	-	-10,850	-10,253	-	-5,166	-4,570	-
January 2021	646	-227	-7,203	-6,557	-7,430	-10,017	-9,371	-10,244	-9,282	-8,636	-9,509	-10,197	-9,551	-10,424	-4,510	-3,864	-4,737
February 2021	918	800	-6,089	-5,170	-5,289	-8,590	-7,672	-7,791	-7,953	-7,034	-7,153	-9,097	-8,178	-8,297	-4,059	-3,140	-3,259
March 2021	437	7,646	-6,112	-5,674	1,534	-8,712	-8,275	-1,066	-7,883	-7,446	-237	-9,568	-9,131	-1,922	-3,671	-3,234	3,975
<b>1Q 2020</b>	1,935	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-
<b>2Q 2020</b>	2,552	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-
<b>3Q 2020</b>	1,247	-	-37,872	-36,625	-	-38,125	-36,878	-	-38,176	-36,929	-	-38,240	-36,993	-	-36,884	-35,638	-
<b>4Q 2020</b>	1,243	-	-25,380	-24,137	-	-31,232	-29,989	-	-29,820	-28,577	-	-30,932	-29,689	-	-16,559	-15,316	-
<b>Total 2020</b>	6,976	-	-108,951	-101,975	-	-115,055	-108,079	-	-113,695	-106,719	-	-114,871	-107,894	-	-99,142	-92,166	-
<b>1Q 2021</b>	2,001	8,219	-19,403	-17,402	-11,185	-27,319	-25,318	-19,100	-25,118	-23,116	-16,899	-28,862	-26,860	-20,643	-12,239	-10,238	-4,021
<b>Grand total</b>	8,978	-	-128,354	-119,377	-	-142,374	-133,397	-	-138,813	-129,835	-	-143,732	-134,755	-	-111,382	-102,404	-

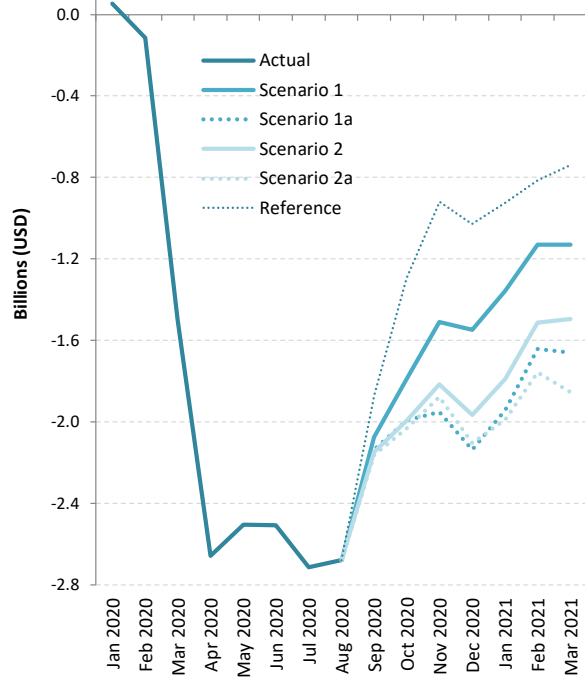


Passenger Number (thousand) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-232	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-
February 2020	-100	-	124	24	-	124	24	-	124	24	-	124	24	-	124	24	-
March 2020	-239	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-
April 2020	-17	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-
May 2020	-16	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-
June 2020	-16	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-
July 2020	-18	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-
August 2020	-18	-	-2,545	-2,563	-	-2,545	-2,563	-	-2,545	-2,563	-	-2,545	-2,563	-	-2,545	-2,563	-
September 2020	-16	-	-1,885	-1,901	-	-2,024	-2,039	-	-2,018	-2,034	-	-2,054	-2,069	-	-1,632	-1,648	-
October 2020	-333	-	-1,440	-1,774	-	-1,722	-2,055	-	-1,684	-2,018	-	-1,749	-2,082	-	-1,151	-1,485	-
November 2020	-324	-	-1,151	-1,475	-	-1,654	-1,977	-	-1,453	-1,777	-	-1,543	-1,867	-	-1,269	-1,593	-
December 2020	-264	-	-1,128	-1,392	-	-1,729	-1,993	-	-1,528	-1,792	-	-1,713	-1,977	-	-1,488	-1,751	-
January 2021	-339	16	-1,053	-1,393	-1,037	-1,652	-1,992	-1,636	-1,506	-1,845	-1,490	-1,790	-2,129	-1,774	-1,703	-2,042	-1,687
February 2021	-277	-300	-829	-1,105	-1,129	-1,291	-1,568	-1,592	-1,210	-1,487	-1,510	-1,525	-1,802	-1,825	-1,425	-1,702	-1,726
March 2021	-440	1,426	-769	-1,209	656	-1,237	-1,677	189	-1,130	-1,570	296	-1,599	-2,039	-173	-1,386	-1,826	40
<b>1Q 2020</b>	-571	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-
<b>2Q 2020</b>	-49	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-
<b>3Q 2020</b>	-51	-	-7,335	-7,387	-	-7,474	-7,525	-	-7,468	-7,519	-	-7,504	-7,555	-	-7,082	-7,134	-
<b>4Q 2020</b>	-921	-	-3,720	-4,641	-	-5,105	-6,026	-	-4,666	-5,587	-	-5,004	-5,926	-	-3,908	-4,829	-
<b>Total 2020</b>	-1,593	-	-22,226	-23,819	-	-23,750	-25,342	-	-23,305	-24,897	-	-23,679	-25,272	-	-22,162	-23,754	-
<b>1Q 2021</b>	-1,056	1,142	-2,652	-3,708	-1,510	-4,180	-5,236	-3,038	-3,846	-4,902	-2,704	-4,915	-5,971	-3,773	-4,514	-5,570	-3,373
<b>Grand total</b>	-2,649	-	-24,878	-27,526	-	-27,930	-30,578	-	-27,151	-29,799	-	-28,594	-31,242	-	-26,676	-29,325	-

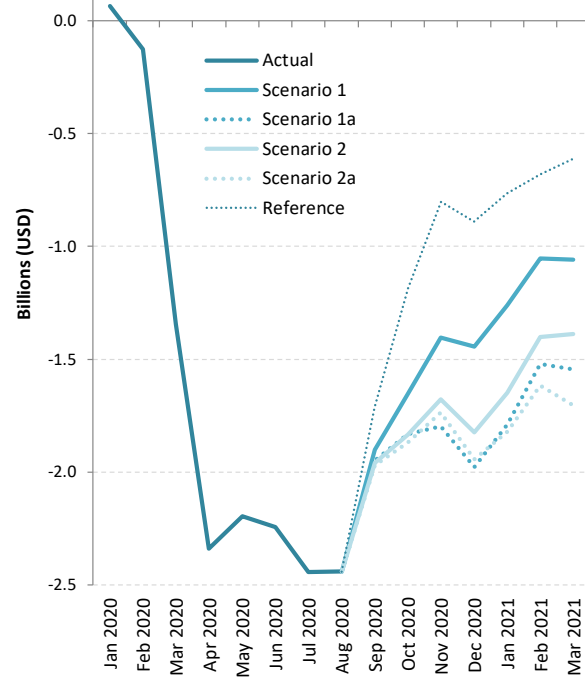


# Passenger revenue change compared to Baseline

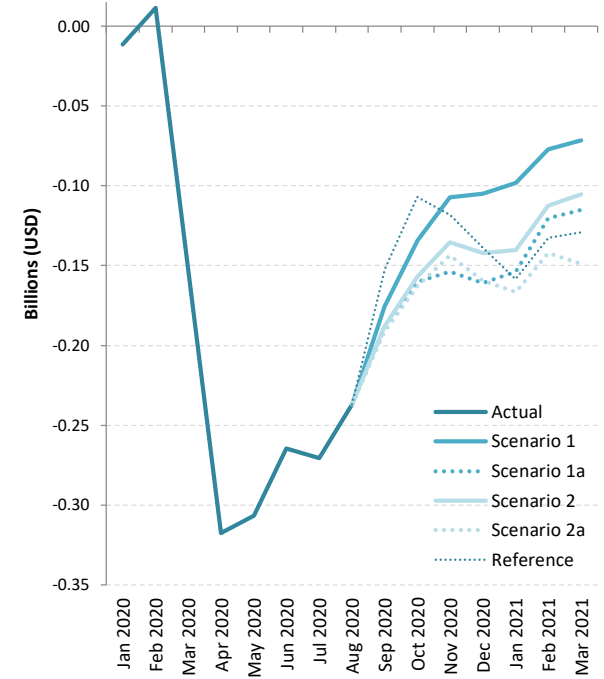
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Middle East International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	78	-	52	131	-	52	131	-	52	131	-	52	131	-	52	131	-
February 2020	137	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-
March 2020	73	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-
April 2020	135	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-
May 2020	227	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-
June 2020	84	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-
July 2020	80	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-
August 2020	56	-	-2,679	-2,622	-	-2,679	-2,622	-	-2,679	-2,622	-	-2,679	-2,622	-	-2,679	-2,622	-
September 2020	62	-	-2,076	-2,015	-	-2,138	-2,076	-	-2,147	-2,085	-	-2,162	-2,101	-	-1,866	-1,805	-
October 2020	36	-	-1,787	-1,752	-	-1,992	-1,956	-	-1,992	-1,956	-	-2,031	-1,995	-	-1,292	-1,257	-
November 2020	26	-	-1,511	-1,484	-	-1,951	-1,925	-	-1,814	-1,788	-	-1,879	-1,852	-	-919	-893	-
December 2020	81	-	-1,548	-1,467	-	-2,138	-2,057	-	-1,966	-1,885	-	-2,104	-2,023	-	-1,027	-947	-
January 2021	91	-40	-1,358	-1,267	-1,400	-1,942	-1,852	-1,984	-1,790	-1,699	-1,832	-1,989	-1,898	-2,031	-925	-834	-967
February 2021	141	118	-1,129	-989	-1,013	-1,642	-1,502	-1,526	-1,513	-1,373	-1,397	-1,758	-1,618	-1,642	-813	-673	-697
March 2021	40	1,464	-1,130	-1,090	332	-1,661	-1,621	-199	-1,494	-1,454	-32	-1,854	-1,815	-392	-741	-702	721
<b>1Q 2020</b>	289	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-
<b>2Q 2020</b>	445	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-
<b>3Q 2020</b>	198	-	-7,469	-7,270	-	-7,530	-7,332	-	-7,539	-7,341	-	-7,555	-7,357	-	-7,259	-7,061	-
<b>4Q 2020</b>	143	-	-4,846	-4,703	-	-6,081	-5,938	-	-5,772	-5,629	-	-6,013	-5,870	-	-3,239	-3,096	-
<b>Total 2020</b>	1,075	-	-21,542	-20,467	-	-22,839	-21,764	-	-22,539	-21,464	-	-22,795	-21,720	-	-19,725	-18,650	-
<b>1Q 2021</b>	271	1,542	-3,617	-3,347	-2,081	-5,245	-4,975	-3,709	-4,797	-4,526	-3,261	-5,601	-5,330	-4,065	-2,479	-2,208	-943
<b>Grand total</b>	1,346	-	-25,159	-23,813	-	-28,084	-26,738	-	-27,336	-25,990	-	-28,396	-27,051	-	-22,204	-20,858	-



Passenger revenue (USD, million) - Middle East International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	100	-	64	164	-	64	164	-	64	164	-	64	164	-	64	164	-
February 2020	146	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-
March 2020	95	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-
April 2020	136	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-
May 2020	229	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-
June 2020	85	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-
July 2020	82	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-
August 2020	58	-	-2,442	-2,384	-	-2,442	-2,384	-	-2,442	-2,384	-	-2,442	-2,384	-	-2,442	-2,384	-
September 2020	63	-	-1,901	-1,838	-	-1,950	-1,886	-	-1,959	-1,896	-	-1,971	-1,908	-	-1,714	-1,651	-
October 2020	67	-	-1,653	-1,587	-	-1,831	-1,765	-	-1,835	-1,768	-	-1,868	-1,801	-	-1,185	-1,118	-
November 2020	57	-	-1,403	-1,347	-	-1,797	-1,741	-	-1,679	-1,622	-	-1,735	-1,679	-	-801	-745	-
December 2020	105	-	-1,443	-1,337	-	-1,977	-1,872	-	-1,824	-1,719	-	-1,944	-1,839	-	-889	-784	-
January 2021	122	-42	-1,260	-1,137	-1,302	-1,789	-1,666	-1,831	-1,649	-1,527	-1,692	-1,822	-1,700	-1,864	-766	-644	-809
February 2021	166	146	-1,052	-886	-907	-1,522	-1,356	-1,377	-1,401	-1,234	-1,256	-1,616	-1,450	-1,471	-680	-514	-535
March 2021	81	1,331	-1,058	-978	272	-1,546	-1,465	-216	-1,389	-1,308	-58	-1,705	-1,625	-375	-612	-532	718
<b>1Q 2020</b>	342	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-
<b>2Q 2020</b>	450	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-
<b>3Q 2020</b>	203	-	-6,786	-6,583	-	-6,835	-6,632	-	-6,844	-6,641	-	-6,856	-6,653	-	-6,599	-6,396	-
<b>4Q 2020</b>	229	-	-4,499	-4,271	-	-5,606	-5,377	-	-5,338	-5,109	-	-5,547	-5,319	-	-2,875	-2,646	-
<b>Total 2020</b>	1,223	-	-19,472	-18,249	-	-20,627	-19,404	-	-20,369	-19,146	-	-20,591	-19,367	-	-17,661	-16,438	-
<b>1Q 2021</b>	369	1,436	-3,370	-3,001	-1,938	-4,856	-4,487	-3,423	-4,439	-4,070	-3,006	-5,143	-4,774	-3,711	-2,059	-1,690	-626
<b>Grand total</b>	1,592	-	-22,843	-21,250	-	-25,483	-23,891	-	-24,808	-23,215	-	-25,734	-24,142	-	-19,720	-18,128	-

## Passenger revenue (USD, million) - Middle East Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-22	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-
February 2020		-9	-	12	2	-	12	2	-	12	2	-	12	2	-	12	2	-
March 2020		-22	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-
April 2020		-2	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-
May 2020		-2	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-
June 2020		-2	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-
July 2020		-2	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-
August 2020		-2	-	-237	-239	-	-237	-239	-	-237	-239	-	-237	-239	-	-237	-239	-
September 2020		-1	-	-176	-177	-	-188	-190	-	-188	-189	-	-191	-193	-	-152	-153	-
October 2020		-31	-	-134	-165	-	-160	-191	-	-157	-188	-	-163	-194	-	-107	-138	-
November 2020		-30	-	-107	-137	-	-154	-184	-	-135	-165	-	-144	-174	-	-118	-148	-
December 2020		-25	-	-105	-130	-	-161	-186	-	-142	-167	-	-160	-184	-	-139	-163	-
January 2021		-32	1	-98	-130	-98	-154	-185	-153	-140	-172	-140	-167	-198	-166	-159	-190	-158
February 2021		-26	-28	-77	-103	-106	-120	-146	-149	-113	-138	-142	-142	-168	-171	-133	-158	-162
March 2021		-41	133	-72	-113	60	-115	-156	17	-105	-146	27	-149	-190	-17	-129	-170	3
<b>1Q 2020</b>		-53	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-
<b>2Q 2020</b>		-5	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-
<b>3Q 2020</b>		-5	-	-683	-688	-	-696	-701	-	-695	-700	-	-699	-703	-	-659	-664	-
<b>4Q 2020</b>		-86	-	-346	-432	-	-475	-561	-	-434	-520	-	-466	-552	-	-364	-450	-
<b>Total 2020</b>		-148	-	-2,069	-2,218	-	-2,211	-2,360	-	-2,170	-2,318	-	-2,205	-2,353	-	-2,063	-2,212	-
<b>1Q 2021</b>		-98	106	-247	-345	-144	-389	-488	-286	-358	-456	-255	-458	-556	-354	-420	-519	-317
<b>Grand total</b>		-247	-	-2,316	-2,563	-	-2,601	-2,847	-	-2,528	-2,775	-	-2,662	-2,909	-	-2,484	-2,730	-

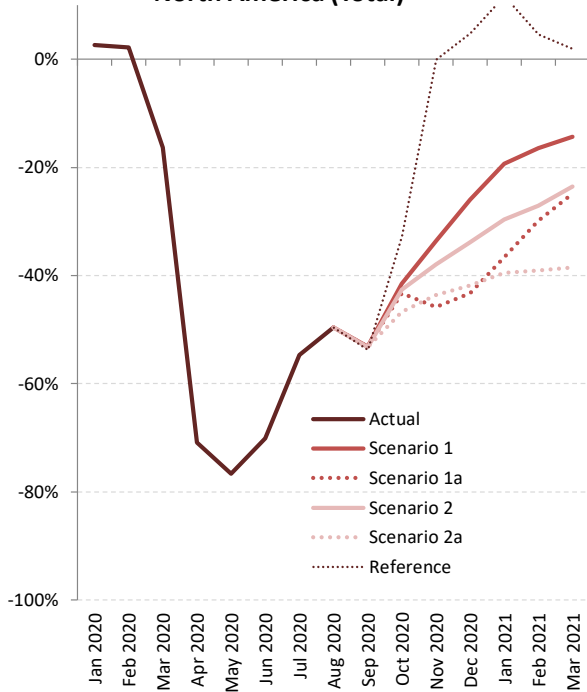
## North America

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-4%	-9%	-3%	-38	-6	-32	-5	-2	-4
2Q 2020	-73%	-92%	-69%	-245	-41	-204	-35	-11	-24
3Q 2020	-53% to -53%	-80% to -81%	-47% to -47%	-202 to -205	-41 to -41	-161 to -164	-30 to -30	-11 to -11	-19 to -19
4Q 2020	-34% to -44%	-53% to -72%	-30% to -40%	-126 to -169	-24 to -31	-102 to -138	-18 to -24	-7 to -8	-12 to -16
<b>Total 2020</b>	<b>-42% to -44%</b>	<b>-60% to -64%</b>	<b>-38% to -41%</b>	<b>-611 to -657</b>	<b>-112 to -119</b>	<b>-498 to -537</b>	<b>-88 to -95</b>	<b>-30 to -32</b>	<b>-58 to -62</b>
1Q 2021	-18% to -40%	-32% to -64%	-16% to -36%	-80 to -145	-17 to -29	-62 to -116	-12 to -21	-5 to -8	-7 to -14

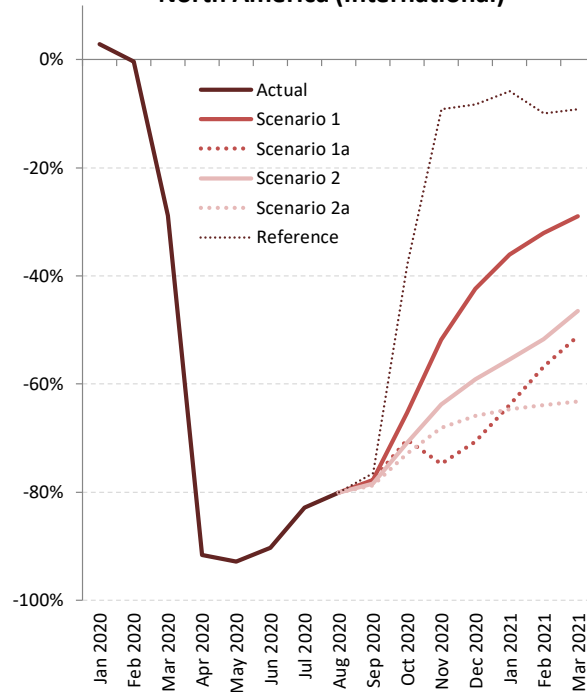


# Seat capacity change compared to Baseline

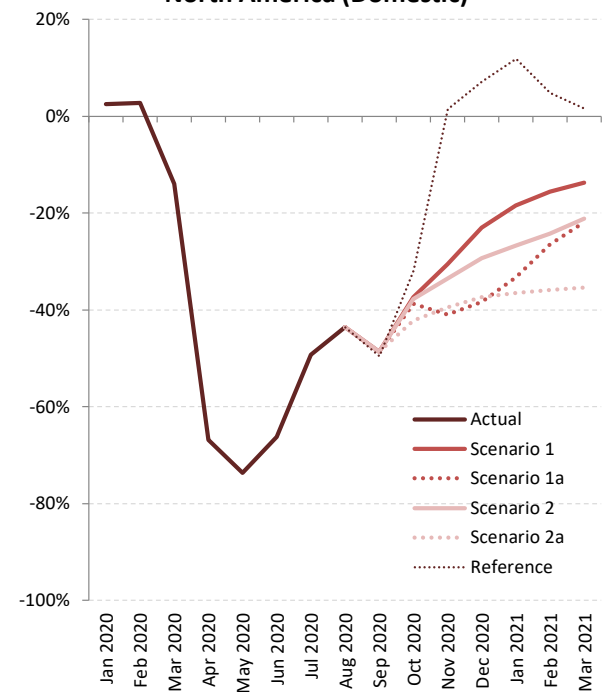
### North America (Total)



### North America (International)



### North America (Domestic)





Seat Capacity (%) - North America International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.2%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-
February 2020	4.5%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-
March 2020	1.0%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-
April 2020	3.3%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-
May 2020	4.0%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-
June 2020	5.1%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-
July 2020	6.2%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-
August 2020	3.5%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-
September 2020	5.6%	-	-53.2%	-50.5%	-	-53.2%	-50.5%	-	-53.3%	-50.6%	-	-53.3%	-50.7%	-	-53.8%	-51.2%	-
October 2020	2.1%	-	-41.5%	-40.3%	-	-43.3%	-42.1%	-	-42.6%	-41.4%	-	-46.7%	-45.6%	-	-32.7%	-31.3%	-
November 2020	1.2%	-	-33.6%	-32.8%	-	-45.9%	-45.2%	-	-38.0%	-37.2%	-	-43.7%	-43.0%	-	-0.1%	1.1%	-
December 2020	2.9%	-	-26.0%	-23.9%	-	-43.3%	-41.7%	-	-33.9%	-32.0%	-	-41.8%	-40.1%	-	4.7%	7.7%	-
January 2021	3.6%	-0.2%	-19.3%	-18.4%	-21.4%	-36.6%	-35.9%	-38.2%	-29.6%	-28.8%	-31.4%	-39.5%	-38.8%	-41.0%	11.6%	13.0%	8.8%
February 2021	6.7%	-0.2%	-16.5%	-12.7%	-18.3%	-29.9%	-26.7%	-31.4%	-27.1%	-23.8%	-28.7%	-39.0%	-36.3%	-40.4%	4.5%	9.3%	2.2%
March 2021	3.0%	21.9%	-14.4%	-13.5%	2.3%	-24.9%	-24.2%	-10.3%	-23.5%	-22.8%	-8.6%	-38.5%	-37.9%	-26.5%	2.0%	2.9%	21.8%
<b>1Q 2020</b>	2.1%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-
<b>2Q 2020</b>	4.1%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-
<b>3Q 2020</b>	5.1%	-	-52.5%	-50.1%	-	-52.5%	-50.1%	-	-52.5%	-50.1%	-	-52.6%	-50.1%	-	-52.7%	-50.3%	-
<b>4Q 2020</b>	2.1%	-	-33.8%	-32.4%	-	-44.1%	-43.0%	-	-38.2%	-36.9%	-	-44.1%	-42.9%	-	-9.6%	-7.7%	-
<b>Total 2020</b>	3.4%	-	-41.8%	-39.8%	-	-44.3%	-42.4%	-	-42.9%	-40.9%	-	-44.3%	-42.4%	-	-35.9%	-33.8%	-
<b>1Q 2021</b>	4.4%	6.7%	-18.4%	-14.9%	-13.0%	-31.8%	-28.9%	-27.3%	-28.2%	-25.1%	-23.4%	-40.3%	-37.7%	-36.3%	3.7%	8.2%	10.7%
<b>Grand total</b>	3.6%	-	-37.3%	-35.0%	-	-41.9%	-39.8%	-	-40.1%	-37.9%	-	-43.6%	-41.5%	-	-28.3%	-25.7%	-





## Seat Capacity (%) - North America International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-3.7%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-
February 2020	0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-
March 2020	-3.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-
April 2020	0.9%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-
May 2020	1.6%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-
June 2020	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
July 2020	2.1%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-
August 2020	1.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-
September 2020	2.5%	-	-77.7%	-77.2%	-	-77.7%	-77.2%	-	-78.4%	-77.9%	-	-78.8%	-78.2%	-	-76.5%	-75.9%	-
October 2020	-2.6%	-	-65.4%	-66.2%	-	-70.3%	-71.1%	-	-70.9%	-71.6%	-	-72.9%	-73.6%	-	-37.9%	-39.5%	-
November 2020	-3.1%	-	-51.8%	-53.3%	-	-74.8%	-75.5%	-	-63.8%	-64.9%	-	-68.1%	-69.1%	-	-9.2%	-12.0%	-
December 2020	-2.8%	-	-42.4%	-44.0%	-	-70.7%	-71.5%	-	-59.1%	-60.3%	-	-65.9%	-66.8%	-	-8.3%	-10.9%	-
January 2021	-4.1%	-3.3%	-36.1%	-38.7%	-38.2%	-63.9%	-65.4%	-65.1%	-55.5%	-57.3%	-56.9%	-64.7%	-66.1%	-65.8%	-5.9%	-9.8%	-9.0%
February 2021	-0.3%	-0.1%	-32.1%	-32.3%	-32.2%	-56.8%	-57.0%	-56.9%	-51.7%	-51.8%	-51.7%	-63.9%	-64.0%	-63.9%	-10.0%	-10.3%	-10.1%
March 2021	-3.6%	40.1%	-29.0%	-31.5%	-0.6%	-51.2%	-52.9%	-31.6%	-46.5%	-48.4%	-25.1%	-63.2%	-64.6%	-48.5%	-9.1%	-12.4%	27.3%
<b>1Q 2020</b>	-2.3%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-
<b>2Q 2020</b>	1.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-
<b>3Q 2020</b>	2.1%	-	-80.3%	-79.9%	-	-80.3%	-79.9%	-	-80.5%	-80.1%	-	-80.6%	-80.2%	-	-80.0%	-79.5%	-
<b>4Q 2020</b>	-2.8%	-	-53.1%	-54.4%	-	-71.8%	-72.6%	-	-64.5%	-65.5%	-	-68.9%	-69.8%	-	-18.5%	-20.8%	-
<b>Total 2020</b>	-0.3%	-	-60.1%	-60.2%	-	-64.4%	-64.5%	-	-62.8%	-62.9%	-	-63.8%	-63.9%	-	-52.1%	-52.2%	-
<b>1Q 2021</b>	-2.8%	9.8%	-32.4%	-34.2%	-25.8%	-57.2%	-58.4%	-53.1%	-51.1%	-52.5%	-46.4%	-63.9%	-64.9%	-60.4%	-8.3%	-10.9%	0.6%
<b>Grand total</b>	-0.8%	-	-54.8%	-55.1%	-	-63.0%	-63.3%	-	-60.5%	-60.9%	-	-63.8%	-64.1%	-	-43.7%	-44.1%	-



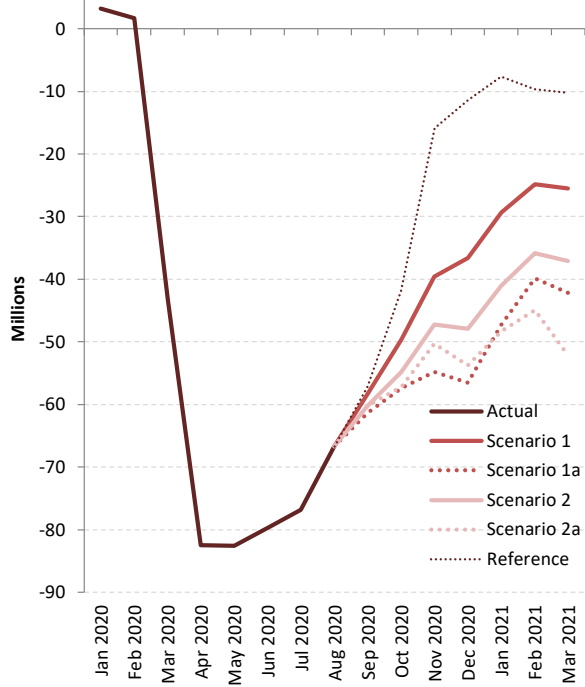
## Seat Capacity (%) - North America Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		2.2%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-
February 2020		5.4%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-
March 2020		1.8%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-
April 2020		3.8%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-
May 2020		4.4%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-
June 2020		5.8%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-
July 2020		7.1%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-
August 2020		3.8%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-
September 2020		6.2%	-	-48.6%	-45.4%	-	-48.6%	-45.4%	-	-48.6%	-45.4%	-	-48.6%	-45.4%	-	-49.6%	-46.5%	-
October 2020		3.0%	-	-37.4%	-35.6%	-	-38.7%	-36.9%	-	-37.8%	-35.9%	-	-42.2%	-40.5%	-	-31.9%	-29.8%	-
November 2020		2.0%	-	-30.6%	-29.2%	-	-41.0%	-39.8%	-	-33.6%	-32.3%	-	-39.5%	-38.3%	-	1.5%	3.5%	-
December 2020		4.0%	-	-23.1%	-20.0%	-	-38.4%	-36.0%	-	-29.3%	-26.5%	-	-37.4%	-35.0%	-	7.1%	11.3%	-
January 2021		5.3%	0.4%	-18.4%	-14.1%	-18.1%	-33.3%	-29.7%	-33.0%	-26.7%	-22.8%	-26.4%	-36.5%	-33.1%	-36.2%	11.9%	17.7%	12.3%
February 2021		8.1%	-0.2%	-15.5%	-8.7%	-15.7%	-26.5%	-20.6%	-26.7%	-24.3%	-18.1%	-24.4%	-35.9%	-30.7%	-36.0%	4.8%	13.2%	4.5%
March 2021		4.4%	19.1%	-13.7%	-9.9%	2.8%	-21.9%	-18.5%	-6.9%	-21.1%	-17.7%	-6.1%	-35.4%	-32.6%	-23.1%	1.6%	6.0%	21.0%
<b>1Q 2020</b>		3.1%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-
<b>2Q 2020</b>		4.7%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-
<b>3Q 2020</b>		5.7%	-	-47.1%	-44.1%	-	-47.1%	-44.1%	-	-47.1%	-44.1%	-	-47.1%	-44.1%	-	-47.5%	-44.5%	-
<b>4Q 2020</b>		3.0%	-	-30.4%	-28.3%	-	-39.3%	-37.5%	-	-33.6%	-31.6%	-	-39.7%	-38.0%	-	-8.1%	-5.3%	-
<b>Total 2020</b>		4.1%	-	-38.4%	-35.8%	-	-40.6%	-38.1%	-	-39.1%	-36.6%	-	-40.7%	-38.2%	-	-32.9%	-30.1%	-
<b>1Q 2021</b>		5.8%	6.1%	-15.8%	-11.0%	-10.7%	-27.1%	-22.9%	-22.6%	-24.0%	-19.6%	-19.3%	-35.9%	-32.2%	-32.0%	6.0%	12.1%	12.5%
<b>Grand total</b>		4.5%	-	-34.0%	-31.1%	-	-38.0%	-35.2%	-	-36.2%	-33.4%	-	-39.8%	-37.1%	-	-25.4%	-22.1%	-

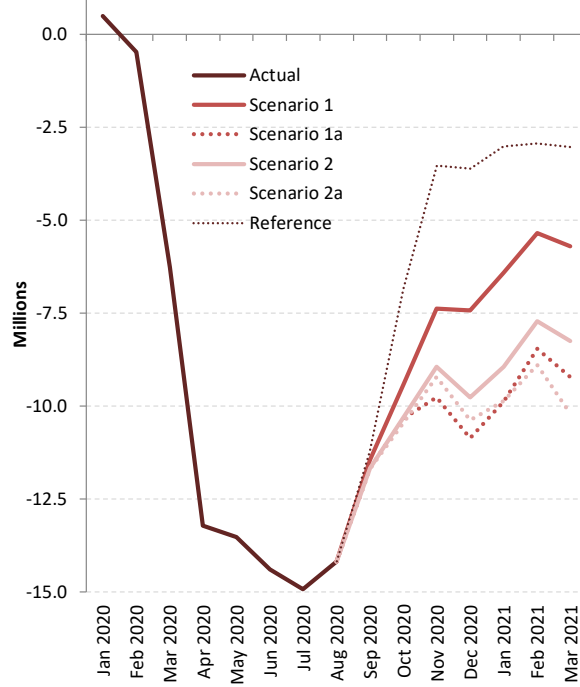


# Passenger number change compared to Baseline

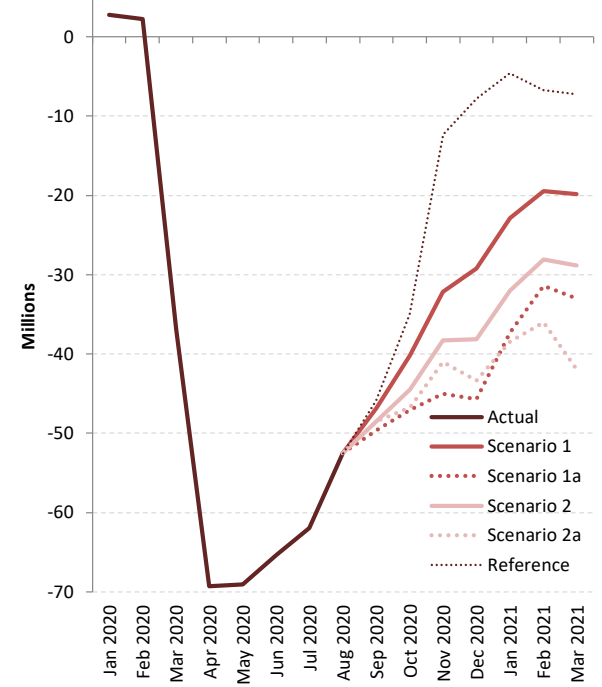
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		1,186	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-
February 2020		3,484	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-
March 2020		1,210	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-
April 2020		3,125	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-
May 2020		3,923	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-
June 2020		5,089	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-
July 2020		6,379	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-
August 2020		3,601	-	-66,694	-63,094	-	-66,694	-63,094	-	-66,694	-63,094	-	-66,694	-63,094	-	-66,694	-63,094	-
September 2020		4,826	-	-58,287	-53,461	-	-61,322	-56,496	-	-60,153	-55,328	-	-60,177	-55,351	-	-57,120	-52,294	-
October 2020		2,169	-	-49,607	-47,438	-	-57,407	-55,237	-	-54,796	-52,627	-	-57,171	-55,001	-	-41,878	-39,708	-
November 2020		1,276	-	-39,575	-38,299	-	-54,792	-53,515	-	-47,211	-45,934	-	-50,265	-48,989	-	-15,850	-14,574	-
December 2020		2,826	-	-36,612	-33,785	-	-56,560	-53,734	-	-47,881	-45,055	-	-53,725	-50,899	-	-11,374	-8,548	-
January 2021		3,256	-1,192	-29,286	-26,030	-30,478	-47,221	-43,965	-48,413	-40,990	-37,734	-42,182	-48,316	-45,060	-49,508	-7,610	-4,354	-8,802
February 2021		5,236	17	-24,818	-19,582	-24,801	-39,894	-34,658	-39,877	-35,813	-30,577	-35,796	-44,911	-39,674	-44,893	-9,622	-4,386	-9,605
March 2021		3,355	45,355	-25,534	-22,178	19,821	-42,199	-38,843	3,156	-37,065	-33,709	8,290	-52,126	-48,771	-6,772	-10,266	-6,910	35,089
<b>1Q 2020</b>		5,880	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-
<b>2Q 2020</b>		12,137	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-
<b>3Q 2020</b>		14,805	-	-201,838	-187,033	-	-204,873	-190,068	-	-203,704	-188,899	-	-203,728	-188,923	-	-200,671	-185,866	-
<b>4Q 2020</b>		6,272	-	-125,795	-119,523	-	-168,759	-162,487	-	-149,888	-143,616	-	-161,161	-154,889	-	-69,102	-62,830	-
<b>Total 2020</b>		39,094	-	-610,639	-571,546	-	-656,638	-617,545	-	-636,600	-597,506	-	-647,896	-608,802	-	-552,780	-513,686	-
<b>1Q 2021</b>		11,848	44,180	-79,638	-67,791	-35,458	-129,314	-117,466	-85,134	-113,868	-102,020	-69,688	-145,353	-133,506	-101,173	-27,498	-15,650	16,682
<b>Grand total</b>		50,941	-	-690,278	-639,336	-	-785,952	-735,011	-	-750,467	-699,526	-	-793,249	-742,308	-	-580,278	-529,336	-



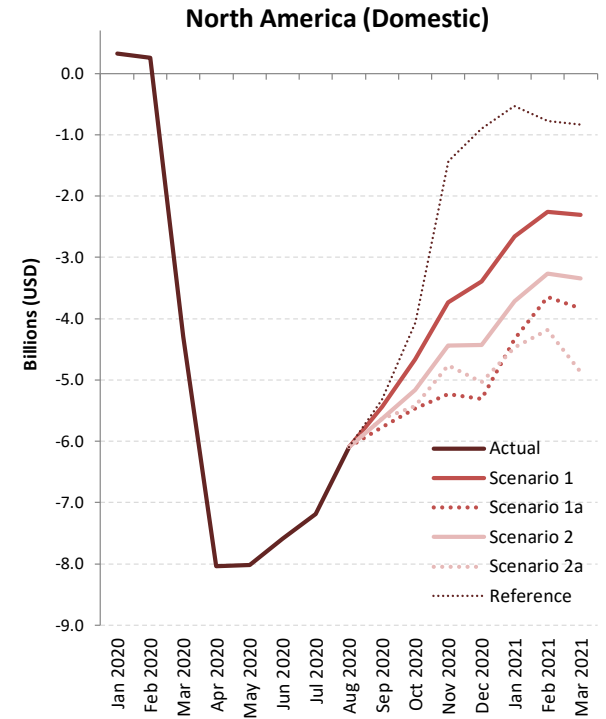
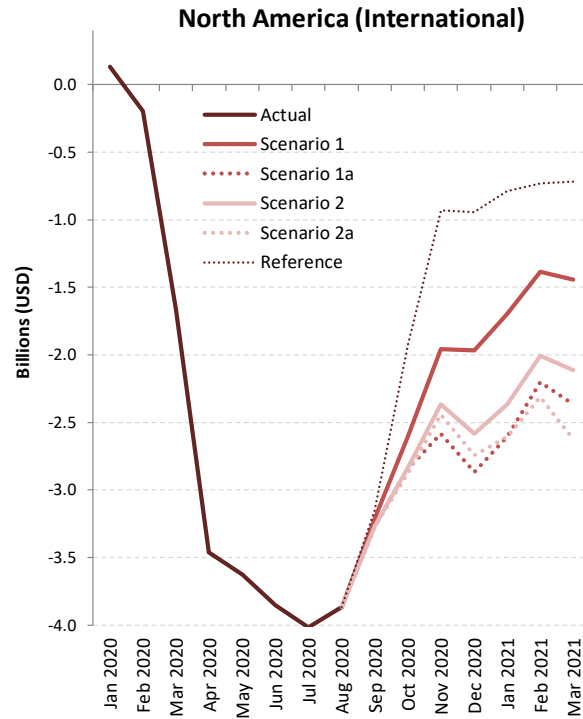
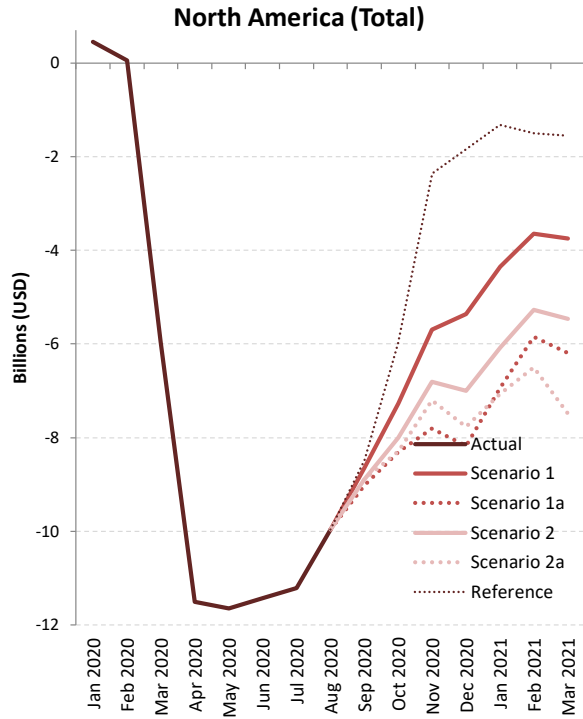
# Passenger number change: International

Passenger Number (thousand) - North America International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-434	-	489	55	-	489	55	-	489	55	-	489	55	-	489	55	-
February 2020	61	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-
March 2020	-398	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-
April 2020	168	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-
May 2020	264	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-
June 2020	279	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-
July 2020	372	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-
August 2020	307	-	-14,185	-13,878	-	-14,185	-13,878	-	-14,185	-13,878	-	-14,185	-13,878	-	-14,185	-13,878	-
September 2020	356	-	-11,451	-11,095	-	-11,668	-11,312	-	-11,662	-11,306	-	-11,685	-11,329	-	-11,234	-10,878	-
October 2020	-289	-	-9,416	-9,705	-	-10,337	-10,626	-	-10,305	-10,594	-	-10,441	-10,730	-	-6,856	-7,145	-
November 2020	-324	-	-7,384	-7,708	-	-9,771	-10,096	-	-8,941	-9,265	-	-9,219	-9,543	-	-3,540	-3,864	-
December 2020	-331	-	-7,424	-7,755	-	-10,866	-11,197	-	-9,769	-10,100	-	-10,385	-10,716	-	-3,619	-3,949	-
January 2021	-473	-528	-6,405	-6,878	-6,933	-9,882	-10,355	-10,410	-8,950	-9,423	-9,478	-9,868	-10,341	-10,396	-3,024	-3,497	-3,552
February 2021	28	447	-5,354	-5,325	-4,906	-8,456	-8,428	-8,009	-7,716	-7,687	-7,268	-8,896	-8,868	-8,449	-2,941	-2,912	-2,493
March 2021	-423	6,248	-5,701	-6,124	547	-9,214	-9,636	-2,966	-8,248	-8,671	-2,000	-10,205	-10,628	-3,957	-3,036	-3,459	3,211
<b>1Q 2020</b>	-771	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-
<b>2Q 2020</b>	710	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-
<b>3Q 2020</b>	1,035	-	-40,561	-39,526	-	-40,778	-39,743	-	-40,772	-39,737	-	-40,795	-39,760	-	-40,344	-39,309	-
<b>4Q 2020</b>	-944	-	-24,224	-25,168	-	-30,975	-31,918	-	-29,016	-29,959	-	-30,045	-30,989	-	-14,015	-14,958	-
<b>Total 2020</b>	31	-	-112,191	-112,160	-	-119,157	-119,127	-	-117,193	-117,162	-	-118,245	-118,215	-	-101,764	-101,733	-
<b>1Q 2021</b>	-868	6,167	-17,460	-18,327	-11,292	-27,552	-28,419	-21,384	-24,914	-25,781	-18,746	-28,969	-29,837	-22,802	-9,001	-9,869	-2,834
<b>Grand total</b>	-837	-	-129,650	-130,487	-	-146,709	-147,546	-	-142,106	-142,943	-	-147,214	-148,051	-	-110,765	-111,602	-



Passenger Number (thousand) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,620	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-
February 2020	3,423	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-
March 2020	1,608	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-
April 2020	2,957	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-
May 2020	3,659	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-
June 2020	4,810	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-
July 2020	6,007	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-
August 2020	3,293	-	-52,509	-49,216	-	-52,509	-49,216	-	-52,509	-49,216	-	-52,509	-49,216	-	-52,509	-49,216	-
September 2020	4,469	-	-46,836	-42,366	-	-49,654	-45,184	-	-48,491	-44,022	-	-48,491	-44,022	-	-45,885	-41,416	-
October 2020	2,458	-	-40,191	-37,733	-	-47,070	-44,612	-	-44,491	-42,033	-	-46,729	-44,271	-	-35,022	-32,564	-
November 2020	1,600	-	-32,192	-30,591	-	-45,020	-43,420	-	-38,270	-36,669	-	-41,046	-39,445	-	-12,310	-10,710	-
December 2020	3,157	-	-29,187	-26,030	-	-45,694	-42,537	-	-38,112	-34,955	-	-43,341	-40,183	-	-7,755	-4,598	-
January 2021	3,729	-664	-22,881	-19,152	-23,545	-37,339	-33,610	-38,003	-32,040	-28,311	-32,704	-38,448	-34,720	-39,113	-4,586	-857	-5,250
February 2021	5,208	-430	-19,465	-14,257	-19,895	-31,438	-26,230	-31,868	-28,098	-22,889	-28,527	-36,014	-30,806	-36,444	-6,682	-1,474	-7,112
March 2021	3,778	39,107	-19,833	-16,054	19,274	-32,985	-29,207	6,122	-28,816	-25,038	10,290	-41,921	-38,143	-2,815	-7,229	-3,451	31,878
<b>1Q 2020</b>	6,651	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-
<b>2Q 2020</b>	11,426	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-
<b>3Q 2020</b>	13,770	-	-161,277	-147,507	-	-164,095	-150,325	-	-162,932	-149,163	-	-162,932	-149,163	-	-160,327	-146,557	-
<b>4Q 2020</b>	7,216	-	-101,570	-94,354	-	-137,784	-130,569	-	-120,873	-113,657	-	-131,116	-123,900	-	-55,087	-47,872	-
<b>Total 2020</b>	39,063	-	-498,449	-459,386	-	-537,481	-498,418	-	-519,407	-480,344	-	-529,650	-490,587	-	-451,016	-411,953	-
<b>1Q 2021</b>	12,715	38,013	-62,179	-49,463	-24,166	-101,762	-89,047	-63,749	-88,954	-76,239	-50,941	-116,384	-103,669	-78,372	-18,497	-5,782	19,516
<b>Grand total</b>	51,778	-	-560,627	-508,849	-	-639,243	-587,465	-	-608,361	-556,583	-	-646,035	-594,256	-	-469,513	-417,734	-

# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - North America International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	111	-	454	565	-	454	565	-	454	565	-	454	565	-	454	565	-
February 2020	445	-	58	503	-	58	503	-	58	503	-	58	503	-	58	503	-
March 2020	126	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-
April 2020	411	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-
May 2020	526	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-
June 2020	653	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-
July 2020	823	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-
August 2020	497	-	-9,962	-9,465	-	-9,962	-9,465	-	-9,962	-9,465	-	-9,962	-9,465	-	-9,962	-9,465	-
September 2020	639	-	-8,647	-8,008	-	-9,030	-8,391	-	-8,894	-8,255	-	-8,900	-8,261	-	-8,480	-7,841	-
October 2020	214	-	-7,272	-7,057	-	-8,311	-8,097	-	-8,003	-7,789	-	-8,299	-8,085	-	-5,984	-5,770	-
November 2020	102	-	-5,696	-5,594	-	-7,809	-7,707	-	-6,809	-6,708	-	-7,205	-7,103	-	-2,361	-2,259	-
December 2020	307	-	-5,356	-5,050	-	-8,173	-7,866	-	-7,007	-6,700	-	-7,775	-7,468	-	-1,846	-1,540	-
January 2021	361	-204	-4,353	-3,993	-4,559	-6,942	-6,581	-7,148	-6,084	-5,723	-6,290	-7,068	-6,707	-7,274	-1,319	-958	-1,525
February 2021	653	150	-3,647	-2,994	-3,499	-5,850	-5,196	-5,702	-5,269	-4,616	-5,121	-6,496	-5,843	-6,348	-1,506	-853	-1,359
March 2021	398	6,221	-3,746	-3,348	2,473	-6,194	-5,796	25	-5,459	-5,061	760	-7,490	-7,092	-1,271	-1,555	-1,157	4,664
<b>1Q 2020</b>	681	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-
<b>2Q 2020</b>	1,590	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-
<b>3Q 2020</b>	1,959	-	-29,817	-27,858	-	-30,200	-28,241	-	-30,064	-28,105	-	-30,070	-28,111	-	-29,650	-27,691	-
<b>4Q 2020</b>	623	-	-18,324	-17,701	-	-24,293	-23,670	-	-21,820	-21,197	-	-23,279	-22,656	-	-10,192	-9,569	-
<b>Total 2020</b>	4,853	-	-88,161	-83,308	-	-94,513	-89,660	-	-91,904	-87,051	-	-93,369	-88,516	-	-79,862	-75,009	-
<b>1Q 2021</b>	1,412	6,167	-11,746	-10,334	-5,586	-18,986	-17,574	-12,825	-16,812	-15,400	-10,651	-21,053	-19,641	-14,893	-4,381	-2,969	1,780
<b>Grand total</b>	6,265	-	-99,907	-93,643	-	-113,499	-107,234	-	-108,716	-102,451	-	-114,422	-108,158	-	-84,242	-77,978	-



# Passenger revenue change: International

Passenger revenue (USD, million) - North America International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-77	-	132	55	-	132	55	-	132	55	-	132	55	-	132	55	-
February 2020	47	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-
March 2020	-61	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-
April 2020	67	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-
May 2020	101	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-
June 2020	95	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-
July 2020	125	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-
August 2020	115	-	-3,866	-3,751	-	-3,866	-3,751	-	-3,866	-3,751	-	-3,866	-3,751	-	-3,866	-3,751	-
September 2020	120	-	-3,209	-3,089	-	-3,265	-3,145	-	-3,264	-3,144	-	-3,270	-3,150	-	-3,153	-3,033	-
October 2020	-71	-	-2,605	-2,677	-	-2,846	-2,917	-	-2,838	-2,909	-	-2,874	-2,945	-	-1,918	-1,990	-
November 2020	-84	-	-1,959	-2,043	-	-2,582	-2,666	-	-2,366	-2,450	-	-2,439	-2,523	-	-931	-1,016	-
December 2020	-60	-	-1,968	-2,027	-	-2,868	-2,928	-	-2,583	-2,642	-	-2,744	-2,803	-	-946	-1,006	-
January 2021	-72	-127	-1,697	-1,769	-1,825	-2,607	-2,679	-2,735	-2,364	-2,436	-2,492	-2,604	-2,676	-2,732	-787	-859	-915
February 2021	49	200	-1,387	-1,338	-1,188	-2,200	-2,151	-2,001	-2,007	-1,958	-1,808	-2,315	-2,266	-2,116	-731	-682	-532
March 2021	-41	1,681	-1,444	-1,484	236	-2,365	-2,405	-685	-2,113	-2,154	-434	-2,623	-2,663	-943	-716	-756	964
<b>1Q 2020</b>	-91	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-
<b>2Q 2020</b>	263	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-
<b>3Q 2020</b>	360	-	-11,093	-10,732	-	-11,149	-10,788	-	-11,147	-10,787	-	-11,153	-10,793	-	-11,036	-10,676	-
<b>4Q 2020</b>	-215	-	-6,532	-6,747	-	-8,296	-8,511	-	-7,787	-8,002	-	-8,057	-8,272	-	-3,796	-4,011	-
<b>Total 2020</b>	317	-	-30,291	-29,974	-	-32,111	-31,794	-	-31,601	-31,283	-	-31,876	-31,559	-	-27,499	-27,181	-
<b>1Q 2021</b>	-64	1,754	-4,527	-4,592	-2,777	-7,171	-7,236	-5,421	-6,484	-6,548	-4,734	-7,541	-7,605	-5,791	-2,233	-2,297	-483
<b>Grand total</b>	253	-	-34,818	-34,565	-	-39,283	-39,030	-	-38,085	-37,832	-	-39,418	-39,164	-	-29,732	-29,479	-

Passenger revenue (USD, million) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	188	-	322	510	-	322	510	-	322	510	-	322	510	-	322	510	-
February 2020	397	-	257	655	-	257	655	-	257	655	-	257	655	-	257	655	-
March 2020	187	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-
April 2020	343	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-
May 2020	425	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-
June 2020	558	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-
July 2020	697	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-
August 2020	382	-	-6,096	-5,714	-	-6,096	-5,714	-	-6,096	-5,714	-	-6,096	-5,714	-	-6,096	-5,714	-
September 2020	519	-	-5,438	-4,919	-	-5,765	-5,246	-	-5,630	-5,111	-	-5,630	-5,111	-	-5,327	-4,808	-
October 2020	285	-	-4,666	-4,381	-	-5,465	-5,179	-	-5,165	-4,880	-	-5,425	-5,140	-	-4,066	-3,781	-
November 2020	186	-	-3,737	-3,552	-	-5,227	-5,041	-	-4,443	-4,257	-	-4,765	-4,580	-	-1,429	-1,243	-
December 2020	367	-	-3,389	-3,022	-	-5,305	-4,939	-	-4,425	-4,058	-	-5,032	-4,665	-	-900	-534	-
January 2021	433	-77	-2,656	-2,224	-2,735	-4,335	-3,902	-4,413	-3,720	-3,287	-3,798	-4,464	-4,031	-4,542	-532	-100	-611
February 2021	605	-50	-2,260	-1,655	-2,311	-3,650	-3,045	-3,701	-3,262	-2,657	-3,313	-4,181	-3,577	-4,232	-776	-171	-827
March 2021	439	4,540	-2,303	-1,864	2,237	-3,830	-3,391	710	-3,346	-2,907	1,194	-4,867	-4,428	-328	-839	-401	3,700
<b>1Q 2020</b>	772	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-
<b>2Q 2020</b>	1,327	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-
<b>3Q 2020</b>	1,599	-	-18,724	-17,126	-	-19,051	-17,453	-	-18,916	-17,318	-	-18,916	-17,318	-	-18,614	-17,015	-
<b>4Q 2020</b>	838	-	-11,792	-10,955	-	-15,997	-15,159	-	-14,033	-13,196	-	-15,223	-14,385	-	-6,396	-5,558	-
<b>Total 2020</b>	4,535	-	-57,870	-53,335	-	-62,402	-57,866	-	-60,303	-55,768	-	-61,492	-56,957	-	-52,363	-47,828	-
<b>1Q 2021</b>	1,476	4,413	-7,219	-5,743	-2,809	-11,815	-10,338	-7,404	-10,328	-8,851	-5,917	-13,512	-12,036	-9,102	-2,147	-671	2,263
<b>Grand total</b>	6,011	-	-65,089	-59,077	-	-74,216	-68,205	-	-70,631	-64,619	-	-75,005	-68,993	-	-54,510	-48,499	-



## Appendix A: Overview of Early Impact



# COVID-19 outbreak has impacted air traffic of China starting from late January 2020



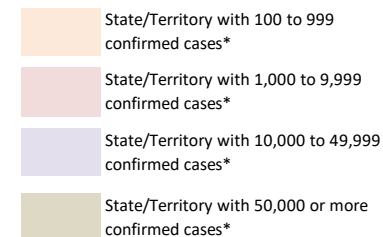
Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

# A surge of COVID-19 confirmed cases occurred in several States by late February 2020

January 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
Russian Federation	-89,778	-1%
Italy	-65,971	-1%
Turkey	-53,262	-1%
China	-45,484	0%
Morocco	-42,684	-2%
United Arab Emirates	-31,464	0%
Iraq	-29,326	-3%
Albania	-22,080	-7%
United Kingdom	-21,888	0%
South Africa	-21,476	-1%
Iran Islamic Republic of	-20,891	-2%
France	-19,537	0%
Poland	-18,154	0%
Romania	-17,493	-1%
Japan	-16,449	0%
United States	-13,067	0%
Indonesia	-12,114	0%
Bulgaria	-10,540	-1%
India	-10,342	0%
Cambodia	-10,158	-1%
Bahamas	-9,588	-2%
Denmark	-8,942	0%
Viet Nam	-8,489	0%
Malta	-7,372	-1%
Lebanon	-7,182	-1%
Bahrain	-7,123	-1%
Uzbekistan	-6,539	-1%
Tunisia	-6,362	-1%
Switzerland	-6,235	0%
Czechia	-5,642	0%

February 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
China	-10,532,219	-61%
Hong Kong SAR of China (CN)	-2,363,320	-36%
Republic of Korea	-1,717,147	-19%
Japan	-1,592,429	-15%
Thailand	-1,452,478	-15%
Taiwan, Province of China (CN)	-1,446,686	-23%
Singapore	-807,608	-12%
Viet Nam	-731,936	-16%
Macao SAR of China (CN)	-721,489	-64%
Philippines	-646,104	-18%
United States	-620,296	-3%
Malaysia	-448,172	-8%
Indonesia	-426,102	-10%
Russian Federation	-317,890	-5%
Cambodia	-307,968	-4%
Turkey	-277,868	-21%
Italy	-268,846	-3%
United Arab Emirates	-253,548	-2%
Australia	-241,284	-5%
United Kingdom	-188,864	-1%
Iran Islamic Republic of	-169,782	-18%
France	-157,998	-1%
Myanmar	-147,487	-21%
Germany	-145,561	-1%
India	-116,823	-2%
Morocco	-108,186	-5%
Qatar	-99,338	-2%
Canada	-96,231	-1%
Lao People's Democratic Republi	-71,910	-21%
Finland	-71,413	-4%

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

# COVID-19 Pandemic was declared and accelerating in March 2020

## March 2020 International Passenger Capacity

Country/Territory	Capacity change from originally-planned	
China	-14,841,792	-82%
Italy	-6,860,837	-60%
Republic of Korea	-6,536,917	-70%
Japan	-5,837,894	-51%
Germany	-5,771,162	-31%
Hong Kong SAR of China (CN)	-5,352,855	-77%
United Kingdom	-4,965,296	-22%
United States	-4,950,969	-19%
Thailand	-4,587,421	-46%
Taiwan, Province of China (CN)	-4,074,431	-62%
Spain	-3,792,140	-26%
United Arab Emirates	-3,400,833	-26%
Singapore	-3,297,434	-45%
France	-3,216,482	-25%
Turkey	-2,879,271	-35%
Viet Nam	-2,599,336	-55%
Malaysia	-2,500,355	-42%
India	-2,077,578	-29%
Saudi Arabia	-1,747,385	-31%
Switzerland	-1,691,017	-28%

Country/Territory	Capacity change from originally-planned	
Philippines	-1,669,456	-45%
Indonesia	-1,466,518	-34%
Netherlands	-1,292,472	-17%
Canada	-1,218,383	-16%
Austria	-1,200,864	-30%
Russian Federation	-1,177,704	-19%
Australia	-1,119,345	-25%
Portugal	-1,118,941	-26%
Belgium	-1,060,572	-31%
Qatar	-1,041,439	-21%
Denmark	-980,211	-28%
Israel	-972,061	-44%
Poland	-967,520	-24%
Macao SAR of China (CN)	-954,453	-80%
Egypt	-818,043	-28%
Morocco	-762,145	-31%
Sweden	-761,425	-24%
Ireland	-733,678	-21%
Greece	-635,039	-34%
Czechia	-610,048	-37%

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)



# The world reached 3 million confirmed COVID-19 cases in April 2020

## April 2020 International Passenger Capacity

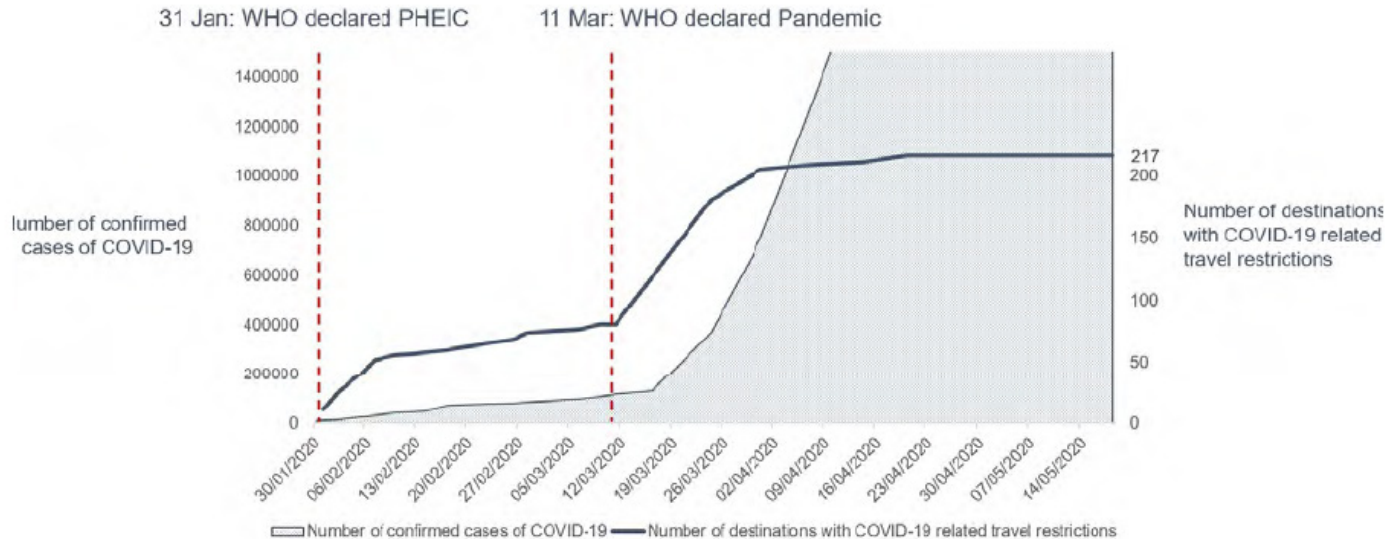
Country/Territory	Capacity change from originally-planned	Country/Territory	Capacity change from originally-planned
United States	-22,976,621 -88%	Malaysia	-4,959,606 -85%
United Kingdom	-22,345,210 -90%	Portugal	-4,913,803 -95%
Germany	-19,374,444 -92%	Saudi Arabia	-4,193,572 -77%
Spain	-18,041,897 -94%	Australia	-4,115,805 -92%
China	-16,683,876 -95%	Mexico	-4,104,882 -78%
France	-13,480,021 -91%	Austria	-3,812,866 -91%
Italy	-12,464,502 -94%	Qatar	-3,760,492 -80%
United Arab Emirates	-11,009,896 -89%	Indonesia	-3,723,583 -87%
Japan	-9,501,833 -88%	Viet Nam	-3,681,731 -89%
Turkey	-8,798,224 -94%	Ireland	-3,595,318 -92%
Thailand	-8,441,105 -94%	Poland	-3,449,632 -79%
Republic of Korea	-7,960,525 -86%	Denmark	-3,417,729 -93%
Hong Kong SAR of China (CN)	-7,122,206 -93%	Belgium	-3,323,135 -87%
Netherlands	-6,960,693 -89%	Greece	-3,078,774 -94%
Singapore	-6,596,279 -93%	Philippines	-2,993,741 -86%
Canada	-6,288,656 -90%	Sweden	-2,941,579 -89%
India	-6,286,458 -89%	Norway	-2,476,519 -90%
Switzerland	-5,990,424 -93%	Egypt	-2,248,437 -78%
Russian Federation	-5,747,918 -87%	Brazil	-2,214,850 -92%
Taiwan, Province of China (CN)	-5,400,277 -85%	Israel	-2,196,238 -91%

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

## Number of confirmed cases and destinations with COVID-19-related travel restrictions

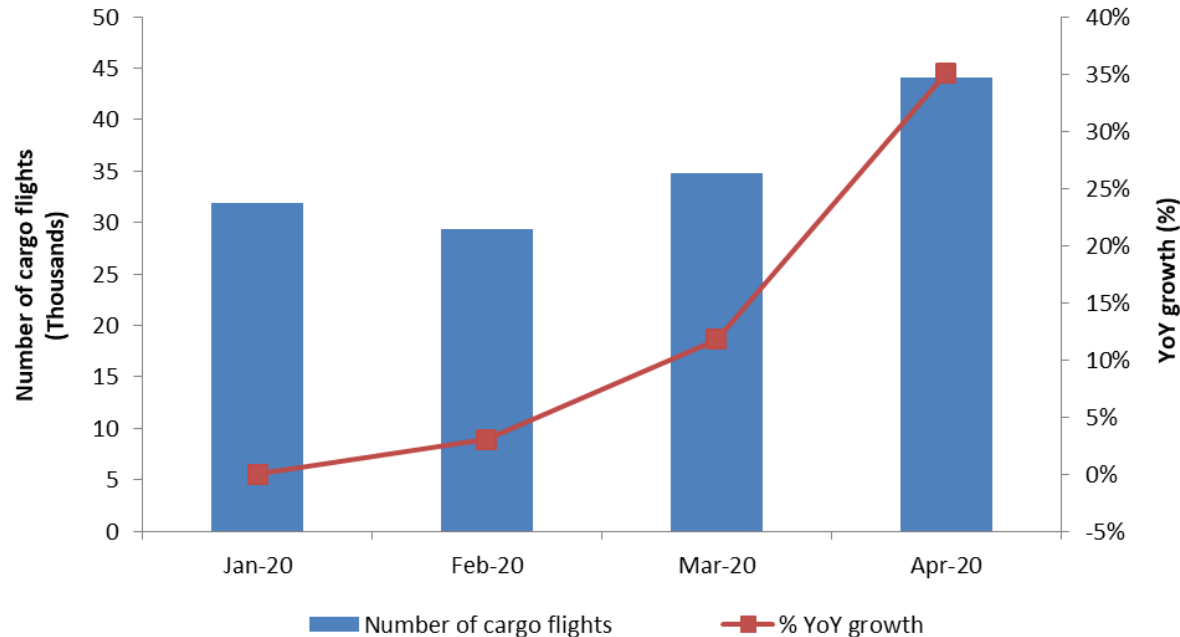


As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>



**In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft**





## Appendix B: Scenario Assumptions in Detail



Baseline (Originally-planned, business as usual)		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to March 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

Scenarios 1/1a, 2/2a and Reference		
(International and domestic)	Seat capacity	Passenger load factor
January to July 2020	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
August 2020		Average 33 (international) and 19 (domestic) percentage points lower than August 2019 load factor with adjustment of GDP impact by region/route group
September 2020	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019), or most recent airlines' schedules filed with OAG, whichever is smaller Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" which incorporates GDP impact by region/route group
October 2020 to March 2021	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	

### International (world average)

Seat capacity	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-69%	-41%	-15%	-17%	-16%	-19%	-16%
Scenario 1	-71%	-58%	-47%	-38%	-33%	-29%	-26%
Scenario 1a	-71%	-62%	-68%	-64%	-58%	-51%	-46%
Scenario 2	-72%	-62%	-57%	-51%	-47%	-41%	-34%
Scenario 2a	-71%	-65%	-61%	-59%	-58%	-56%	-55%

Load factor	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-24%	-20%	-17%	-16%	-14%	-12%	-11%
Scenario 1	-27%	-22%	-20%	-19%	-17%	-15%	-14%
Scenario 1a	-31%	-31%	-31%	-29%	-28%	-25%	-24%
Scenario 2	-30%	-30%	-29%	-27%	-24%	-21%	-18%
Scenario 2a	-30%	-30%	-29%	-28%	-27%	-25%	-23%

### Domestic (world average)

Seat capacity	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-29%	-16%	-11%	-9%	-12%	-15%	-12%
Scenario 1	-37%	-30%	-25%	-19%	-14%	-12%	-10%
Scenario 1a	-37%	-32%	-33%	-31%	-27%	-21%	-17%
Scenario 2	-38%	-32%	-29%	-25%	-22%	-19%	-15%
Scenario 2a	-39%	-35%	-33%	-32%	-30%	-29%	-29%

Load factor	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-12%	-10%	-9%	-8%	-8%	-8%	-6%
Scenario 1	-15%	-13%	-12%	-11%	-10%	-10%	-8%
Scenario 1a	-19%	-19%	-20%	-19%	-17%	-16%	-15%
Scenario 2	-17%	-17%	-17%	-16%	-15%	-13%	-11%
Scenario 2a	-17%	-17%	-16%	-17%	-17%	-16%	-16%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to 2019 load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



## Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



# Estimated results by route group for Jan-Jul 2020 (compared to Baseline)

Route Group	DOM/INT	Seat capacity							Scheduled passenger (thousand)							Gross revenue (USD, million)						
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20
Africa	Domestic	-4.3%	-1.6%	-31.5%	-96.6%	-95.4%	-90.3%	-77.3%	-224	-262	-1,647	-3,496	-3,158	-3,211	-3,204	-20	-23	-147	-312	-282	-287	-286
Africa - Asia/Pacific	International	5.2%	-19.9%	-45.8%	-94.8%	-90.8%	-90.1%	-89.6%	18	-95	-208	-363	-344	-350	-367	10	-53	-115	-201	-190	-193	-203
Africa - Middle East	International	-5.2%	-5.9%	-55.8%	-95.9%	-94.5%	-91.4%	-81.7%	-61	-194	-1,628	-2,616	-2,559	-2,704	-2,770	-13	-42	-357	-573	-561	-592	-607
Africa - North America	International	-7.9%	-3.7%	-26.6%	-87.5%	-87.5%	-87.2%	-79.1%	-16	-15	-79	-187	-186	-236	-265	-12	-11	-58	-137	-137	-173	-195
Africa & Middle East - Central America/Caribbean	International								0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	0.4%	2.4%	-24.6%	-84.1%	-89.6%	-86.4%	-78.1%	5	0	-45	-115	-113	-109	-113	2	0	-19	-48	-47	-46	-47
Central America/Caribbean	Domestic	-2.1%	-2.3%	-20.4%	-83.9%	-85.9%	-71.7%	-54.4%	-94	-150	-1,675	-4,399	-4,537	-3,936	-3,543	-7	-11	-126	-330	-340	-295	-266
Central America/Caribbean - Europe	International	-0.2%	1.2%	-18.7%	-94.6%	-91.5%	-89.2%	-78.0%	34	-9	-530	-1,426	-1,196	-1,224	-1,324	12	-3	-181	-487	-409	-418	-453
Central America/Caribbean - North America	International	2.4%	2.2%	-22.2%	-91.5%	-91.7%	-87.4%	-69.9%	249	-42	-3,717	-7,761	-7,155	-7,371	-7,363	39	-7	-583	-1,218	-1,123	-1,157	-1,155
Central America/Caribbean - South America	International	2.7%	2.7%	-25.7%	-96.6%	-94.8%	-94.7%	-95.3%	39	17	-467	-1,195	-1,253	-1,200	-1,255	7	3	-85	-218	-229	-219	-229
China	Domestic	-9.9%	-75.4%	-60.1%	-55.4%	-36.7%	-24.7%	-18.5%	-8,513	-46,714	-37,147	-30,975	-23,837	-18,656	-15,175	-749	-4,111	-3,269	-2,726	-2,098	-1,642	-1,335
China - Europe	International	2.6%	-51.8%	-74.6%	-93.2%	-91.0%	-92.2%	-91.9%	59	-974	-1,553	-2,014	-2,027	-2,112	-2,501	18	-296	-471	-616	-615	-641	-759
China - Middle East	International	2.7%	-56.2%	-77.1%	-91.9%	-95.8%	-82.8%	-78.5%	36	-297	-463	-585	-564	-541	-577	9	-73	-114	-143	-138	-132	-141
China - North America	International	0.7%	-46.2%	-67.2%	-92.6%	-87.8%	-90.5%	-87.5%	12	-714	-1,114	-1,541	-1,566	-1,608	-1,641	5	-287	-447	-619	-628	-646	-659
China & South West Asia - North Asia	International	-0.1%	-43.3%	-84.2%	-89.9%	-88.9%	-91.9%	-90.0%	-62	-3,434	-5,919	-5,883	-5,820	-5,993	-6,417	-11	-611	-1,053	-1,046	-1,035	-1,066	-1,141
China & South West Asia - Pacific South East Asia	International	-1.5%	-47.1%	-71.9%	-91.2%	-90.7%	-93.2%	-89.8%	-265	-5,533	-8,007	-9,108	-8,949	-9,077	-9,499	-57	-1,198	-1,733	-1,971	-1,937	-1,965	-2,056
Europe	Domestic	3.2%	2.4%	-30.9%	-88.0%	-86.9%	-68.0%	-37.8%	742	55	-11,499	-23,357	-24,469	-21,048	-12,897	60	4	-931	-1,892	-1,982	-1,710	-1,045
Europe - Middle East	International	1.5%	0.2%	-43.5%	-89.7%	-89.6%	-84.7%	-81.6%	396	-87	-3,943	-7,344	-6,792	-7,143	-8,442	73	-16	-725	-1,351	-1,250	-1,314	-1,553
Europe - North Africa	International	2.6%	0.9%	-41.0%	-97.9%	-96.8%	-95.7%	-76.2%	119	-64	-1,772	-3,992	-3,153	-4,329	-4,218	18	-9	-261	-588	-465	-638	-622
Europe - North America	International	3.8%	2.3%	-35.9%	-91.4%	-93.6%	-91.6%	-87.2%	330	10	-3,166	-7,306	-8,549	-9,442	-9,874	104	3	-994	-2,293	-2,683	-2,963	-3,099
Europe - North Asia	International	5.6%	2.2%	-43.4%	-90.0%	-90.9%	-88.8%	-84.8%	60	-59	-557	-1,086	-1,111	-1,140	-1,212	28	-28	-261	-509	-521	-535	-568
Europe - Pacific South East Asia	International	-2.6%	0.1%	-13.8%	-91.7%	-91.1%	-90.7%	-89.6%	-28	-159	-583	-1,415	-1,278	-1,259	-1,359	-14	-79	-291	-707	-639	-629	-679
Europe - South America	International	-4.9%	-4.8%	-36.7%	-95.7%	-93.4%	-90.4%	-85.3%	-44	-83	-681	-1,355	-1,358	-1,366	-1,424	-16	-30	-243	-484	-486	-488	-509
Europe - South West Asia	International	1.8%	2.7%	-36.4%	-90.2%	-88.8%	-90.7%	-86.6%	59	-77	-975	-1,819	-1,785	-1,877	-1,953	16	-21	-263	-490	-481	-506	-527
Europe - Sub Saharan Africa	International	0.7%	0.4%	-28.1%	-90.6%	-91.3%	-87.3%	-78.3%	35	-50	-751	-1,575	-1,513	-1,523	-1,603	15	-21	-318	-667	-640	-645	-679
Intra Africa	International	-9.7%	-10.1%	-44.0%	-95.4%	-94.3%	-91.6%	-89.0%	-248	-350	-1,296	-2,324	-2,286	-2,291	-2,481	-32	-46	-169	-303	-298	-299	-324
Intra Central America/Caribbean	International	5.2%	1.4%	-29.1%	-90.0%	-88.4%	-82.4%	-79.4%	75	-2	-586	-1,283	-1,347	-1,253	-1,283	6	0	-49	-107	-112	-104	-107
Intra China & South West Asia	International	-9.6%	-60.5%	-78.8%	-89.0%	-87.1%	-90.2%	-88.3%	-500	-3,012	-4,002	-4,585	-4,492	-4,552	-4,841	-64	-383	-509	-583	-572	-579	-616



# Estimated results by route group for Jan-Jul 2020 (compared to Baseline)

Route Group	DOM/INT	Seat capacity							Scheduled passenger (thousand)							Gross revenue (USD, million)						
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20
Intra Europe	International	-1.6%	-3.0%	-46.1%	-96.4%	-95.6%	-90.6%	-68.0%	116	-2,275	-28,920	-58,655	-62,835	-69,036	-62,777	12	-232	-2,944	-5,972	-6,397	-7,028	-6,391
Intra Middle East	International	-2.9%	-4.4%	-67.6%	-94.8%	-94.8%	-93.1%	-90.2%	52	-184	-2,664	-3,707	-3,398	-3,708	-3,947	6	-21	-305	-424	-389	-424	-452
Intra North America	International	2.7%	2.7%	-23.6%	-93.4%	-96.9%	-95.5%	-92.0%	91	-8	-1,250	-2,728	-2,641	-2,886	-3,053	12	-1	-167	-364	-352	-385	-407
Intra North Asia	International	-1.5%	-2.0%	-78.6%	-96.4%	-96.2%	-96.1%	-96.1%	-25	-220	-1,072	-1,666	-1,663	-1,677	-1,849	-1	-12	-58	-89	-89	-90	-99
Intra Pacific South East Asia	International	-0.6%	-4.8%	-45.3%	-94.9%	-96.0%	-95.7%	-94.9%	-68	-1,539	-4,838	-7,715	-7,563	-7,658	-8,165	-10	-229	-720	-1,149	-1,126	-1,140	-1,216
Intra South America	International	-8.9%	-0.6%	-37.0%	-96.7%	-95.8%	-95.7%	-96.6%	-171	-37	-854	-1,627	-1,665	-1,606	-1,853	-30	-6	-148	-283	-289	-279	-322
Latin America/Caribbean - China	International	2.7%							0	0	0	0	0	0	0	0	0	0	0	0	0	0
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2.7%	0.9%	-17.4%	-79.4%	-87.0%	-88.3%	-83.7%	2	-5	-27	-66	-69	-69	-74	1	-3	-19	-45	-47	-47	-50
Middle East	Domestic	-9.4%	5.7%	-37.7%	-95.6%	-94.1%	-74.4%	-61.9%	-123	124	-1,627	-3,409	-3,295	-2,840	-2,905	-11	12	-152	-317	-307	-264	-270
Middle East - North America	International	2.4%	2.4%	-27.6%	-90.4%	-92.9%	-76.2%	-76.1%	52	10	-307	-744	-735	-731	-798	25	5	-146	-354	-349	-347	-379
Middle East - North Asia & Pacific South East Asia	International	-0.8%	-1.6%	-35.7%	-82.5%	-85.8%	-76.6%	-72.9%	76	-97	-1,139	-2,277	-2,085	-1,981	-2,090	20	-26	-305	-610	-558	-531	-560
Middle East - South West Asia	International	-2.4%	-0.9%	-43.7%	-96.6%	-93.5%	-82.8%	-73.4%	6	-364	-2,682	-4,857	-4,619	-4,374	-4,510	1	-58	-424	-767	-730	-691	-712
North America	Domestic	2.5%	2.7%	-13.9%	-66.8%	-73.6%	-66.3%	-49.2%	2,773	2,215	-36,937	-69,253	-69,076	-65,324	-61,932	322	257	-4,288	-8,040	-8,020	-7,584	-7,190
North America - North Asia	International	5.7%	2.7%	-26.8%	-85.4%	-87.0%	-83.0%	-76.7%	79	-115	-638	-1,347	-1,416	-1,418	-1,442	25	-36	-201	-425	-447	-447	-455
North America - Pacific South East Asia	International	5.7%	2.7%	-19.6%	-88.9%	-87.1%	-86.3%	-83.1%	43	-66	-300	-647	-654	-657	-704	35	-53	-239	-516	-522	-524	-562
North America - South America	International	2.6%	2.7%	-29.2%	-94.2%	-94.9%	-94.6%	-93.0%	42	2	-628	-1,268	-1,332	-1,368	-1,472	17	1	-248	-500	-525	-539	-580
North America - South West Asia	International	1.4%	2.6%	-29.9%	-92.1%	-88.3%	-94.8%	-80.2%	3	-14	-95	-185	-180	-184	-182	2	-10	-70	-136	-133	-136	-135
North Asia	Domestic	1.0%	-1.8%	-18.7%	-54.6%	-68.8%	-57.8%	-38.7%	189	-1,094	-6,902	-9,227	-10,098	-7,672	-7,098	9	-55	-345	-461	-505	-384	-355
North Asia - Pacific South East Asia	International	0.5%	-6.9%	-63.3%	-89.0%	-88.8%	-86.9%	-87.3%	-9	-1,045	-3,424	-3,928	-3,885	-3,802	-4,075	-2	-270	-884	-1,015	-1,004	-982	-1,053
Pacific South East Asia	Domestic	-4.3%	-5.2%	-28.3%	-87.8%	-84.2%	-70.8%	-57.7%	-850	-2,362	-11,668	-25,078	-23,483	-21,828	-22,056	-52	-145	-715	-1,537	-1,439	-1,338	-1,352
South America	Domestic	2.0%	1.7%	-32.6%	-94.2%	-93.2%	-89.7%	-84.9%	448	-11	-6,273	-13,504	-13,882	-13,255	-14,257	38	-1	-529	-1,140	-1,171	-1,119	-1,203
South West Asia	Domestic	-3.8%	2.2%	-26.2%	-98.7%	-94.0%	-74.8%	-73.4%	-796	-334	-5,268	-13,359	-13,935	-12,129	-11,579	-49	-20	-323	-819	-854	-743	-710
<b>Domestic</b>		-2.0%	-17.3%	-30.7%	-73.6%	-71.8%	-60.7%	-46.3%	-6,448	-48,532	-120,642	-196,057	-189,769	-169,899	-154,645	-459	-4,093	-10,825	-17,574	-16,998	-15,360	-14,012
<b>International</b>		-0.8%	-10.1%	-47.9%	-93.7%	-93.3%	-90.3%	-78.5%	592	-21,179	-90,880	-158,294	-160,137	-169,854	-169,774	254	-4,158	-16,177	-28,005	-28,152	-29,541	-30,301
<b>Total</b>		-1.6%	-14.4%	-37.7%	-82.1%	-80.9%	-73.6%	-60.3%	-5,856	-69,712	-211,522	-354,351	-349,906	-339,753	-324,419	-205	-8,251	-27,003	-45,579	-45,150	-44,901	-44,313





# Estimated results by route group for Jan-Jul 2020 (compared to 2019)

Route Group	DOM/INT	Seat capacity							Scheduled passenger (thousand)							Gross revenue (USD, million)						
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20
Africa	Domestic	0.4%	5.5%	-28.6%	-96.5%	-95.3%	-90.0%	-76.8%	-49	-27	-1,496	-3,428	-3,042	-3,088	-3,123	-4	-2	-134	-306	-272	-276	-279
Africa - Asia/Pacific	International	18.1%	-2.6%	-37.9%	-94.2%	-89.9%	-89.3%	-89.1%	61	-33	-159	-323	-310	-322	-349	34	-18	-88	-178	-171	-178	-193
Africa - Middle East	International	7.2%	9.6%	-50.1%	-95.6%	-94.1%	-91.2%	-81.3%	260	147	-1,325	-2,376	-2,340	-2,597	-2,699	57	32	-290	-520	-513	-569	-591
Africa - North America	International	8.8%	22.8%	-11.8%	-86.0%	-85.5%	-85.8%	-77.3%	16	22	-45	-166	-160	-210	-241	12	16	-33	-122	-117	-154	-177
Africa & Middle East - Central America/Caribbean	International		38.3%						0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	-4.9%	1.9%	-26.8%	-81.8%	-87.7%	-84.8%	-77.0%	-2	0	-48	-100	-94	-98	-107	-1	0	-20	-42	-39	-41	-45
Central America/Caribbean	Domestic	9.2%	11.7%	-12.0%	-82.8%	-85.1%	-70.0%	-52.4%	418	425	-1,207	-4,089	-4,262	-3,645	-3,313	31	32	-90	-307	-320	-273	-248
Central America/Caribbean - Europe	International	-1.0%	3.5%	-21.0%	-94.4%	-91.2%	-88.9%	-76.9%	26	24	-569	-1,372	-1,153	-1,182	-1,249	9	8	-194	-469	-394	-404	-427
Central America/Caribbean - North America	International	0.0%	3.9%	-24.4%	-91.5%	-91.5%	-87.4%	-69.7%	97	124	-3,930	-7,664	-6,964	-7,334	-7,249	15	19	-617	-1,203	-1,093	-1,151	-1,138
Central America/Caribbean - South America	International	0.5%	0.6%	-28.4%	-96.4%	-94.5%	-94.4%	-95.2%	12	-4	-511	-1,125	-1,183	-1,133	-1,230	2	-1	-93	-205	-216	-207	-225
China	Domestic	-3.7%	-73.4%	-58.0%	-55.7%	-37.2%	-25.2%	-19.0%	-4,981	-42,473	-34,403	-31,137	-24,003	-18,819	-15,354	-438	-3,738	-3,027	-2,740	-2,112	-1,656	-1,351
China - Europe	International	4.0%	-48.0%	-73.1%	-93.2%	-91.1%	-92.4%	-91.4%	88	-849	-1,442	-2,000	-2,032	-2,167	-2,361	27	-257	-438	-607	-616	-658	-716
China - Middle East	International	3.8%	-56.4%	-77.1%	-91.8%	-95.6%	-82.6%	-79.0%	44	-297	-461	-573	-541	-531	-591	11	-73	-113	-140	-132	-130	-145
China - North America	International	-5.6%	-48.2%	-70.1%	-92.8%	-88.1%	-90.7%	-87.8%	-89	-764	-1,254	-1,584	-1,610	-1,653	-1,688	-36	-307	-504	-636	-646	-664	-678
China & South West Asia - North Asia	International	21.7%	-31.8%	-81.5%	-89.4%	-88.6%	-91.5%	-89.4%	1,223	-2,325	-4,939	-5,614	-5,612	-5,660	-6,043	218	-414	-878	-998	-998	-1,007	-1,075
China & South West Asia - Pacific South East Asia	International	6.7%	-45.6%	-71.3%	-91.2%	-90.7%	-93.2%	-89.9%	637	-5,206	-7,755	-9,091	-8,883	-9,012	-9,494	138	-1,127	-1,678	-1,968	-1,923	-1,950	-2,055
Europe	Domestic	1.5%	1.8%	-32.2%	-88.1%	-87.0%	-68.3%	-38.2%	488	45	-11,828	-23,322	-24,499	-21,079	-12,929	39	4	-958	-1,889	-1,984	-1,707	-1,047
Europe - Middle East	International	4.9%	6.1%	-42.6%	-89.3%	-88.5%	-84.8%	-81.2%	635	277	-3,817	-7,075	-6,078	-7,214	-8,231	117	51	-702	-1,302	-1,118	-1,328	-1,515
Europe - North Africa	International	4.0%	7.9%	-41.0%	-97.7%	-96.7%	-95.1%	-74.6%	190	159	-1,744	-3,629	-3,057	-3,740	-3,871	28	24	-257	-535	-451	-551	-571
Europe - North America	International	0.4%	4.1%	-36.2%	-91.3%	-93.5%	-91.4%	-87.0%	149	98	-3,194	-7,181	-8,358	-9,270	-9,688	47	31	-1,002	-2,254	-2,623	-2,909	-3,041
Europe - North Asia	International	6.6%	6.4%	-41.9%	-89.4%	-90.4%	-88.3%	-83.7%	70	-24	-530	-1,021	-1,055	-1,093	-1,120	33	-11	-248	-479	-495	-512	-525
Europe - Pacific South East Asia	International	5.5%	6.7%	-18.5%	-91.5%	-90.8%	-90.4%	-89.3%	115	-51	-674	-1,372	-1,234	-1,212	-1,312	58	-25	-337	-685	-617	-606	-656
Europe - South America	International	-1.4%	0.9%	-35.8%	-95.5%	-93.3%	-90.2%	-84.9%	9	-7	-657	-1,309	-1,322	-1,327	-1,372	3	-2	-235	-468	-473	-474	-490
Europe - South West Asia	International	-8.3%	-4.1%	-43.0%	-90.2%	-88.1%	-89.8%	-85.6%	-140	-197	-1,188	-1,806	-1,668	-1,698	-1,800	-38	-53	-320	-487	-450	-458	-485
Europe - Sub Saharan Africa	International	1.1%	5.2%	-27.5%	-90.6%	-90.9%	-87.0%	-78.1%	44	26	-735	-1,570	-1,450	-1,481	-1,581	19	11	-311	-665	-614	-627	-669
Intra Africa	International	1.5%	5.3%	-36.4%	-95.0%	-93.4%	-90.7%	-87.9%	32	-22	-996	-2,094	-1,974	-2,046	-2,223	4	-3	-130	-273	-258	-267	-290
Intra Central America/Caribbean	International	4.0%	3.9%	-30.3%	-90.0%	-88.6%	-82.6%	-79.9%	64	33	-605	-1,281	-1,357	-1,261	-1,315	5	3	-50	-107	-113	-105	-110
Intra China & South West Asia	International	-2.0%	-57.0%	-76.9%	-87.7%	-85.4%	-89.0%	-86.8%	-106	-2,623	-3,590	-4,072	-3,914	-4,017	-4,237	-14	-334	-457	-518	-498	-511	-539



# Estimated results by route group for Jan-Jul 2020 (compared to 2019)

Route Group	DOM/INT	Seat capacity						Scheduled passenger (thousand)						Gross revenue (USD, million)								
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20
Intra Europe	International	-0.6%	3.4%	-43.0%	-96.3%	-95.6%	-90.3%	-67.1%	914	739	-25,804	-56,593	-62,399	-65,888	-60,074	93	75	-2,627	-5,762	-6,353	-6,708	-6,116
Intra Middle East	International	0.3%	0.6%	-66.4%	-94.5%	-94.1%	-92.8%	-89.8%	187	-4	-2,517	-3,513	-3,005	-3,526	-3,750	21	0	-288	-402	-344	-404	-429
Intra North America	International	-5.2%	-1.7%	-29.2%	-93.4%	-96.9%	-95.4%	-91.8%	-109	-103	-1,462	-2,742	-2,683	-2,826	-2,976	-15	-14	-195	-366	-358	-377	-397
Intra North Asia	International	-32.3%	-30.9%	-85.0%	-96.5%	-96.3%	-96.2%	-96.1%	-605	-706	-1,608	-1,710	-1,707	-1,721	-1,845	-33	-38	-86	-92	-92	-92	-99
Intra Pacific South East Asia	International	7.1%	2.0%	-42.7%	-94.7%	-95.8%	-95.6%	-94.8%	545	-1,029	-4,472	-7,447	-7,155	-7,376	-7,955	81	-153	-666	-1,109	-1,065	-1,098	-1,184
Intra South America	International	-9.5%	2.5%	-34.8%	-96.4%	-95.3%	-95.1%	-96.3%	-173	23	-786	-1,465	-1,472	-1,400	-1,724	-30	4	-137	-254	-256	-243	-299
Latin America/Caribbean - China	International	-66.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-97.6%	-5	-7	-8	-10	-10	-9	-8	-4	-6	-6	-7	-7	-7	-7
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2.0%	0.7%	-19.3%	-77.8%	-85.2%	-86.6%	-82.0%	2	-5	-29	-61	-60	-60	-66	1	-3	-20	-41	-41	-40	-45
Middle East	Domestic	-15.5%	2.0%	-42.2%	-95.6%	-94.1%	-74.6%	-62.2%	-355	24	-1,866	-3,425	-3,312	-2,856	-2,923	-33	2	-174	-319	-308	-266	-272
Middle East - North America	International	4.8%	6.5%	-26.2%	-90.1%	-92.5%	-75.8%	-75.9%	70	35	-293	-720	-694	-715	-788	33	17	-139	-342	-330	-340	-374
Middle East - North Asia & Pacific South East Asia	International	-0.5%	3.4%	-35.0%	-81.4%	-83.8%	-74.8%	-72.5%	91	13	-1,107	-2,126	-1,802	-1,820	-2,050	24	3	-297	-569	-483	-487	-549
Middle East - South West Asia	International	2.9%	9.5%	-39.7%	-96.3%	-92.7%	-81.3%	-71.7%	274	71	-2,349	-4,435	-4,101	-3,979	-4,189	43	11	-371	-700	-648	-628	-662
North America	Domestic	4.8%	8.3%	-12.4%	-65.6%	-72.5%	-64.3%	-45.6%	4,393	5,638	-35,329	-66,295	-65,417	-60,514	-55,925	510	655	-4,102	-7,697	-7,595	-7,026	-6,493
North America - North Asia	International	6.6%	5.0%	-26.7%	-84.8%	-86.2%	-81.9%	-75.5%	92	-87	-633	-1,289	-1,325	-1,325	-1,361	29	-27	-200	-407	-418	-418	-429
North America - Pacific South East Asia	International	9.3%	10.8%	-18.2%	-88.8%	-86.8%	-86.3%	-82.8%	72	-16	-286	-638	-636	-655	-692	57	-12	-228	-509	-507	-522	-552
North America - South America	International	-8.0%	-2.8%	-34.1%	-94.1%	-94.8%	-94.3%	-92.5%	-114	-62	-722	-1,254	-1,292	-1,289	-1,357	-45	-24	-284	-494	-509	-508	-535
North America - South West Asia	International	20.4%	24.4%	-14.9%	-88.7%	-83.0%	-92.4%	-63.1%	34	18	-61	-126	-121	-125	-90	25	13	-45	-93	-89	-92	-67
North Asia	Domestic	3.1%	2.3%	-18.5%	-54.5%	-68.0%	-57.3%	-37.8%	487	-597	-6,771	-9,122	-9,724	-7,450	-6,832	24	-30	-339	-456	-486	-373	-342
North Asia - Pacific South East Asia	International	15.9%	9.0%	-59.9%	-88.9%	-88.6%	-86.8%	-87.2%	670	-364	-3,017	-3,863	-3,786	-3,757	-4,009	173	-94	-780	-998	-978	-971	-1,036
Pacific South East Asia	Domestic	1.3%	3.1%	-24.3%	-87.2%	-83.2%	-69.5%	-54.6%	652	-371	-10,208	-23,659	-21,921	-20,632	-19,988	40	-23	-626	-1,450	-1,343	-1,264	-1,225
South America	Domestic	3.2%	5.6%	-28.5%	-93.9%	-92.8%	-88.8%	-84.2%	778	625	-5,278	-12,659	-12,866	-11,911	-13,451	66	53	-445	-1,068	-1,086	-1,005	-1,135
South West Asia	Domestic	0.2%	6.6%	-23.0%	-98.7%	-93.8%	-73.7%	-72.3%	16	418	-4,491	-12,615	-13,132	-11,330	-10,768	1	26	-275	-773	-805	-694	-660
<b>Domestic</b>		1.3%	-12.7%	-28.6%	-73.0%	-71.0%	-59.4%	-44.4%	1,846	-36,293	-112,877	-189,750	-182,177	-161,325	-144,606	236	-3,022	-10,170	-17,005	-16,311	-14,541	-13,052
<b>International</b>		2.0%	-4.9%	-46.2%	-93.5%	-93.1%	-90.0%	-77.8%	5,379	-12,975	-85,323	-152,387	-154,597	-162,727	-162,984	1,203	-2,679	-15,366	-27,007	-27,045	-28,397	-29,133
<b>Total</b>		1.6%	-9.6%	-35.7%	-81.6%	-80.3%	-72.7%	-58.9%	7,225	-49,268	-198,200	-342,137	-336,773	-324,052	-307,590	1,439	-5,701	-25,536	-44,011	-43,357	-42,938	-42,186



## Appendix D: Summary of Analysis by Other Organizations



## ACI: Airport would lose USD 104.5 billion gross revenues in 2020

Region	Passenger number - both international and domestic for full year 2020		Airport revenue - both aeronautical and non-aeronautical for full year 2020	
	million and % change from 2020 "business as usual" baseline scenario		USD billion and % change from 2020 "business as usual" baseline scenario	
Africa	-149	-61.4%	-2.570	-59.8%
Asia/Pacific	-1,914	-55.1%	-27.600	-54.9%
Europe	-1,605	-64.5%	-38.800	-65.4%
Latin America/Caribbean	-430	-61.3%	-6.500	-61.9%
Middle East	-250	-59.6%	-8.000	-60.6%
North America	-1,263	-60.4%	-21.000	-60.5%
<b>Total</b>	<b>-5,611</b>	<b>-59.6%</b>	<b>-104.470</b>	<b>-60.8%</b>

<https://store.aci.aero/wp-content/uploads/2020/08/COVID19-4th-Economic-Impact-Advisory-Bulletin.pdf>



# IATA: Airlines would lose USD 84 billion net profits in 2020

IATA's estimates are based on "region of airline registration" while ICAO uses "all traffic from States in each region" for the regional break-down.

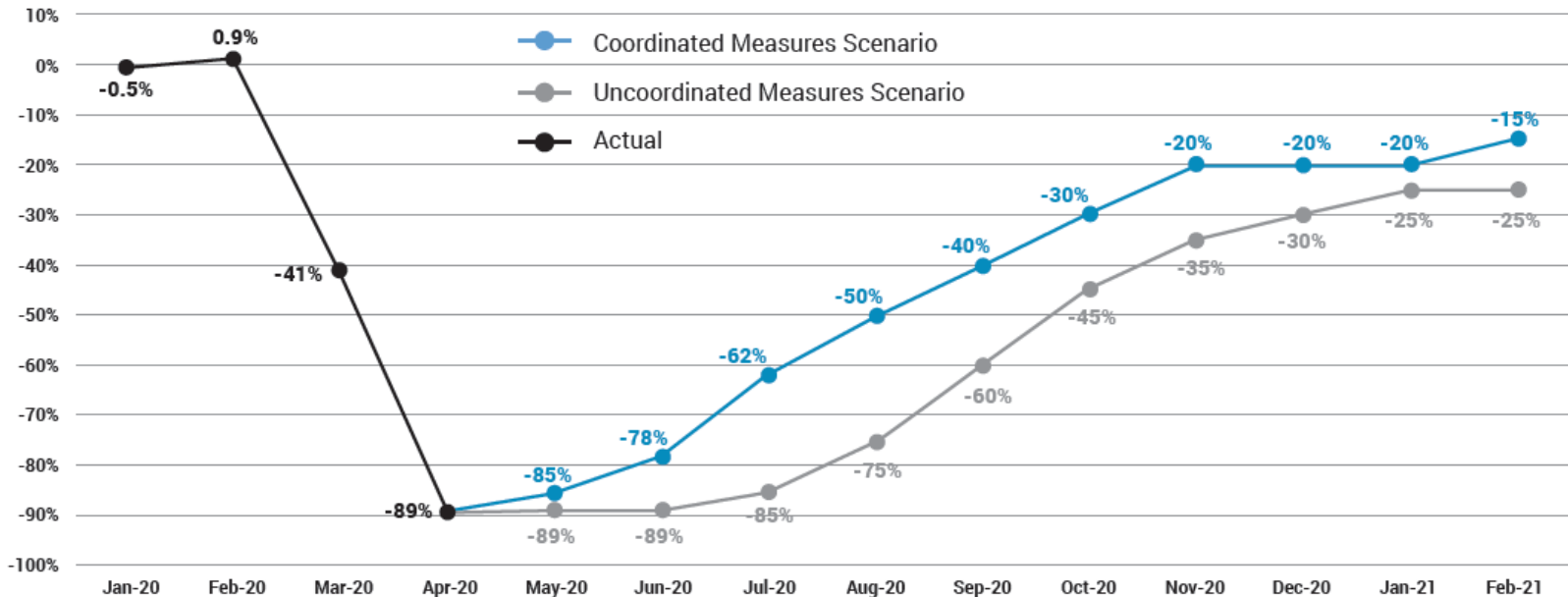
IATA recently updated its estimated loss of gross passenger revenues from **USD 314 billion to USD 371 billion** (USD 419 billion including passengers, cargo and others) but no regional break-down was released.

Region of airline registration	Revenue Passenger Kilometres (RPKs) - both international and domestic for full year 2020	Net profit for full year 2020
	year-on-year % change from 2019 level	USD billion, compared to 2019 level
Africa	-58.5%	-2.0
Asia/Pacific	-53.8%	-29.0
Europe	-56.4%	-21.5
Latin America/Caribbean	-57.4%	-4.0
Middle East	-56.1%	-4.8
North America	-52.6%	-23.1
<b>Total</b>	<b>-54.7%</b>	<b>-84.3</b>

<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance-june-2020-data-tables/>

# EUOCONTROL: A loss of € 110 billion for airlines, airports and ANSPs in Europe in 2020

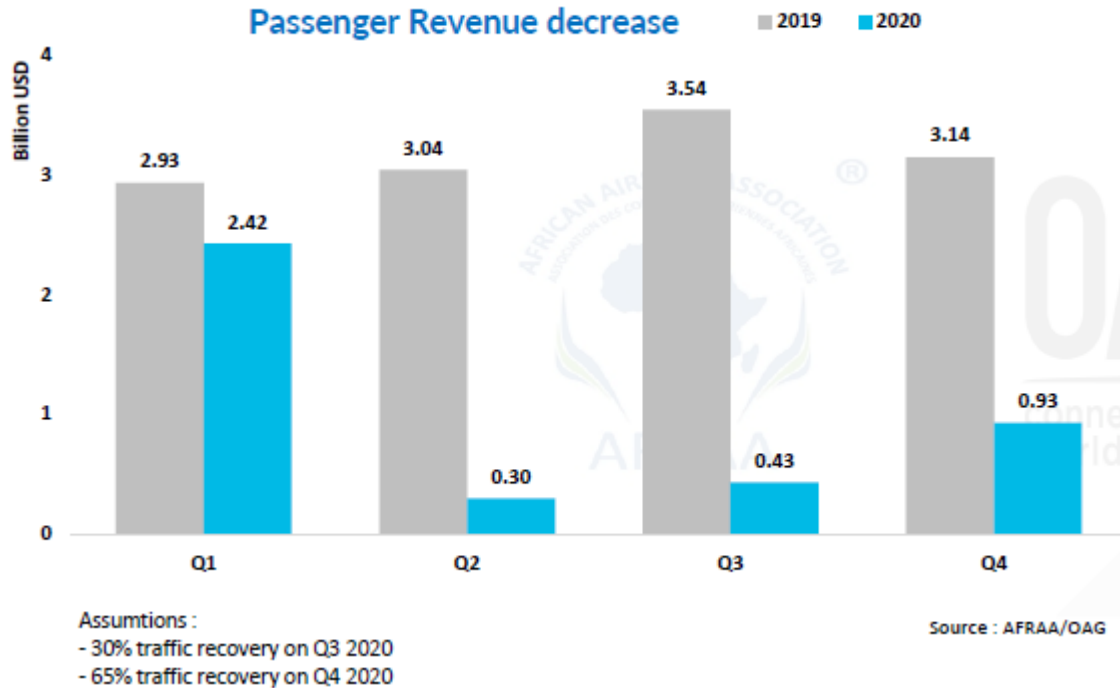
EUROCONTROL Draft Traffic Scenarios - 24 April 2020 (base year 2019)



The Coordinated Measures Scenario envisages a loss of 45% of flights (5 million) in 2020, while the Uncoordinated Measures Scenario would result in the loss of 57% of flights (6.2 million).

<https://www.eurocontrol.int/covid19#traffic-scenarios>

# AFRAA: African Airlines would lose USD 8.56 billion passenger revenues in 2020

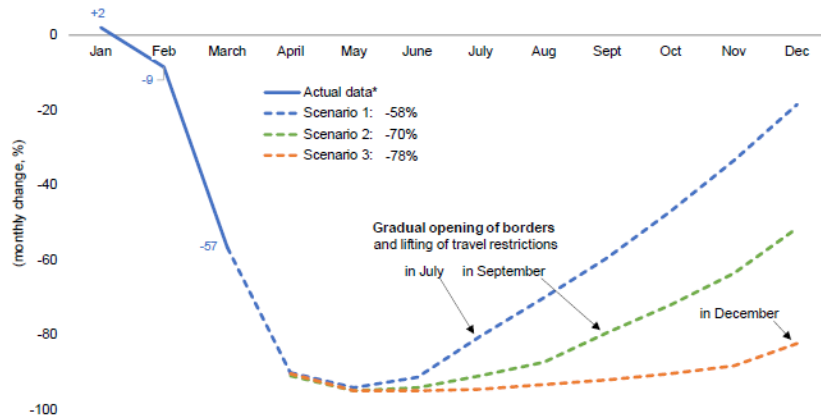


AFRAA's estimates (USD 8.56 billion loss) is greater than IATA's estimates (USD 6 billion loss). Both estimates are for airlines registered in Africa.

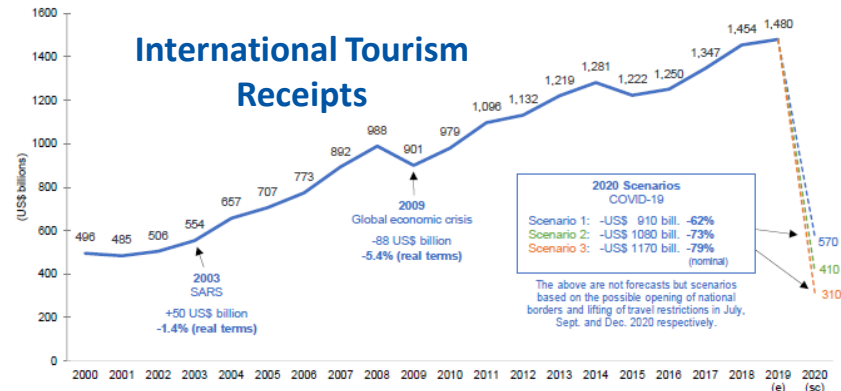
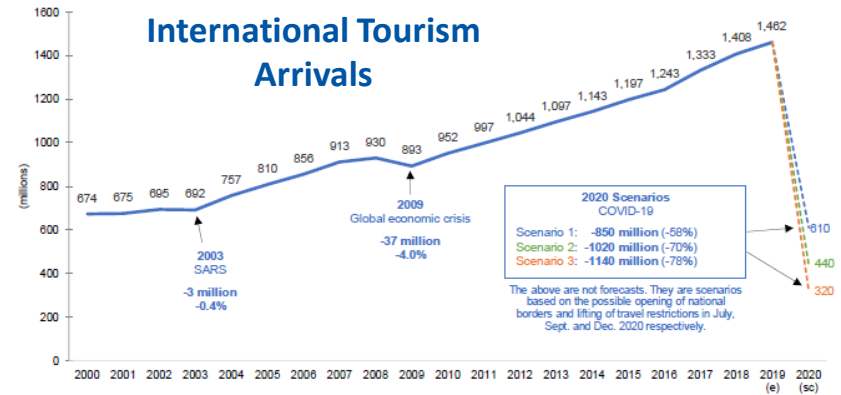
<https://afraa.org/wp-content/uploads/2020/07/AFRAA-COVID-19-Impact-Assessment-release-date-13-July-2020.pdf>

# UNWTO: A loss of USD 910 to 1,170 billion in international tourism receipts in 2020

## Three scenarios dependent upon re-opening of borders International Tourism Arrivals (year-on-year % change from 2019 level)



<https://webunwto.s3.eu-west-1.amazonaws.com/s3fs-public/2020-05/Barometer%20-%20May%202020%20-%20Short.pdf>





# UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

## Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

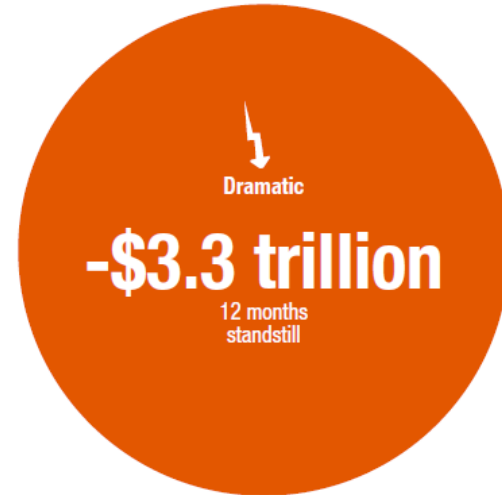
- Moderate**  
  
  
1/3 of annual inbound tourism expenditure is removed in each country.  
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- Intermediate**  
  
  
2/3 of inbound tourism expenditure are removed in each country.  
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- Dramatic**  
  
  
All annual inbound tourism expenditure is removed in each country.  
This is equivalent to almost **12 months standstill of international tourism.**



SCENARIO 1



SCENARIO 2



SCENARIO 3

<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

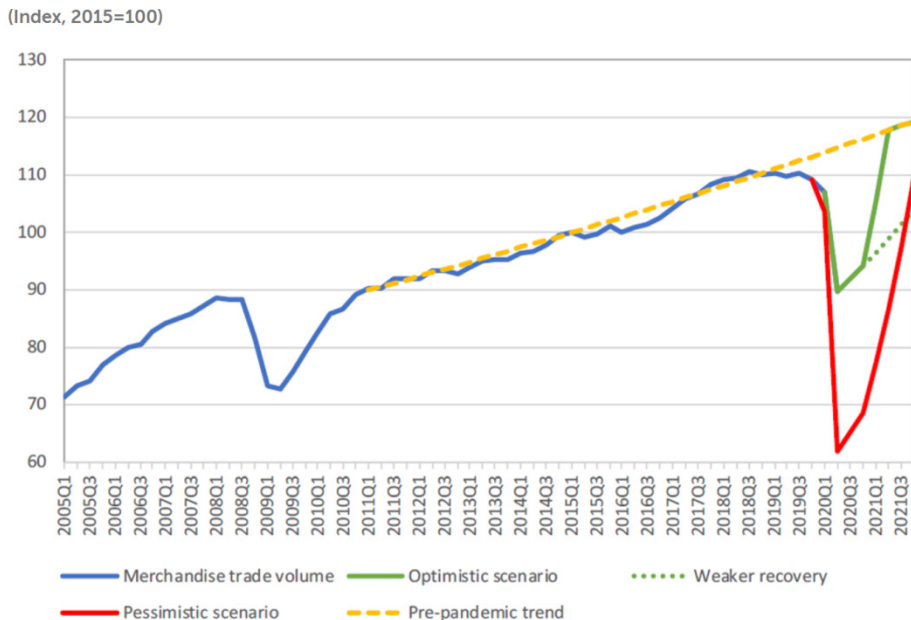
## 2020 forecasts – COVID-19 impact on travel and tourism sector

Region	Total Job Loss (million)			Total GDP Loss (USD billion*)		
	Best-Case	Baseline	Worst-Case	Best-Case	Baseline	Worst-Case
Africa	-7.6	-10.9	-17.4	-53	-75	-120
Asia/Pacific	-59.7	-69.3	-115.0	-980	-1,137	-1,888
Europe	-14.2	-18.4	-29.5	-771	-1,000	-1,608
Latin America/Caribbean	-5.9	-7.7	-12.4	-111	-143	-229
Middle East	-2.7	-3.4	-4.9	-99	-125	-179
North America	-8.1	-11.4	-18.2	-673	-955	-1,520
<b>Total</b>	<b>-98.2</b>	<b>-121.1</b>	<b>-197.5</b>	<b>-2,686</b>	<b>-3,435</b>	<b>-5,543</b>

**Worst-case scenario:** Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. \* based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>

World merchandise trade volume, 2005Q1-2021Q4



- World merchandise trade is set to plummet by between 13 and 32% in 2020 due to the COVID-19 pandemic.
- A 2021 recovery in trade is expected, but dependent on the duration of the outbreak and the effectiveness of the policy responses.
- Nearly all regions will suffer double-digit declines in trade volumes in 2020, with exports from North America and Asia hit hardest.

[https://www.wto.org/english/news\\_e/pres20\\_e/pr858\\_e.htm](https://www.wto.org/english/news_e/pres20_e/pr858_e.htm)

# IMF & World Bank: Global economy is projected to contract by -4.9% to -5.2% in 2020

The Projections assume that the pandemic fades in the second half of 2020 and containment efforts can be gradually unwound

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
World	2.9	-4.9	5.4	2.4	-5.2	4.2
Advanced economies	1.7	-8.0	4.8	1.6	-7.0	3.9
United States	2.3	-8.0	4.5	2.3	-6.1	4.0
Euro Area	1.3	-10.2	6.0	1.2	-9.1	4.5
Japan	0.7	-5.8	2.4	0.7	-6.1	2.5
Emerging market and developing economies	3.7	-3.0	5.9	3.5	-2.5	4.6
Emerging and Developing Asia	5.5	-0.8	7.4			
East Asia and Pacific				5.9	0.5	6.6
China	6.1	1.0	8.2	6.1	1.0	6.9
South Asia				4.7	-2.7	2.8
India	4.2	-4.5	6.0	4.2	-3.2	3.1
Emerging and Developing Europe	2.1	-5.8	4.3			
Europe and Central Asia				2.2	-4.7	3.6
Russia	1.3	-6.6	4.1	1.3	-6.0	2.7

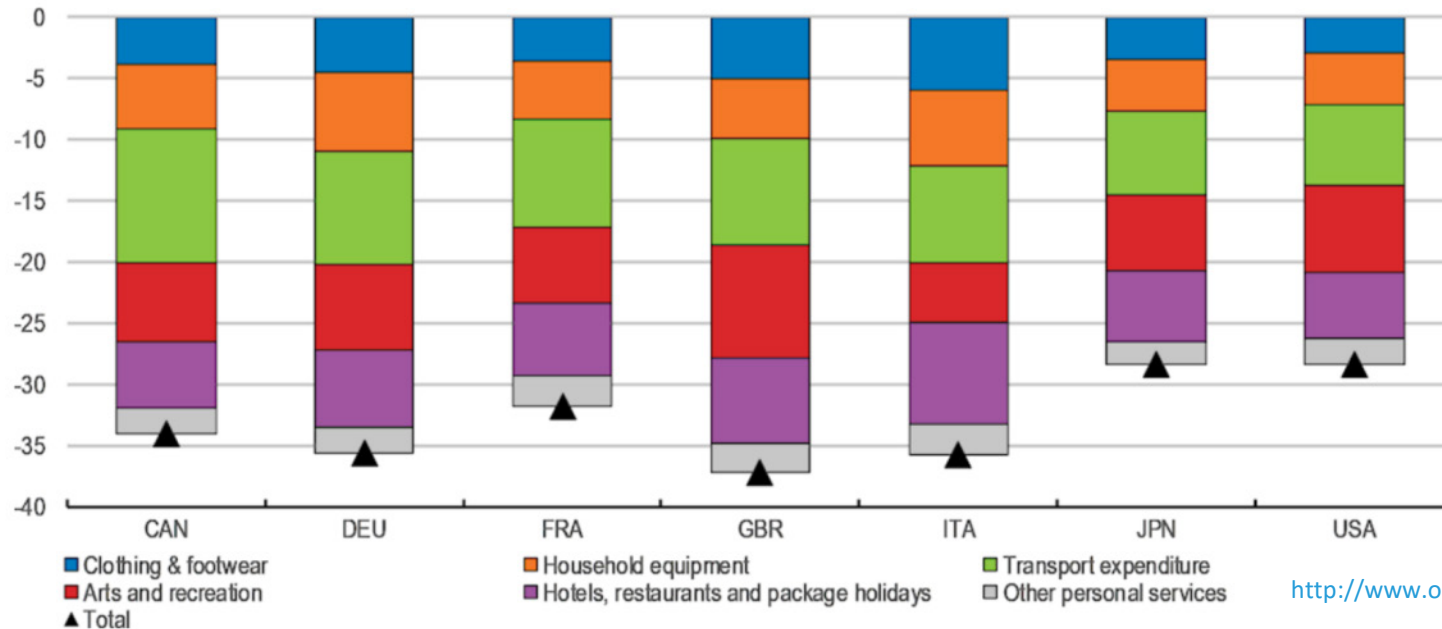
Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
Emerging market and developing economies						
Middle East and Central Asia	1.0	-4.7	3.3			
Middle East and North Africa				-0.2	-4.2	2.3
Saudi Arabia	0.3	-6.8	3.1	0.3	-3.8	2.5
Sub-Saharan Africa	3.1	-3.2	3.4	2.2	-2.8	3.1
Nigeria	2.2	-5.4	2.6	2.2	-3.2	1.7
South Africa	0.2	-8.0	3.5	0.2	-7.1	2.9
Latin America and the Caribbean	0.1	-9.4	3.7	0.8	-7.2	2.8
Brazil	1.1	-9.1	3.6	1.1	-8.0	2.2
Mexico	-0.3	-10.5	3.3	-0.3	-7.5	3.0
High-income countries				1.7	-6.8	3.8
Developing countries				3.7	-2.4	4.7
Low-income countries	5.2	-1.0	5.2	5.0	1.0	4.6

\* IMF and World Bank use different Region/State classification; 2019: estimates; 2020 and 2021: projections

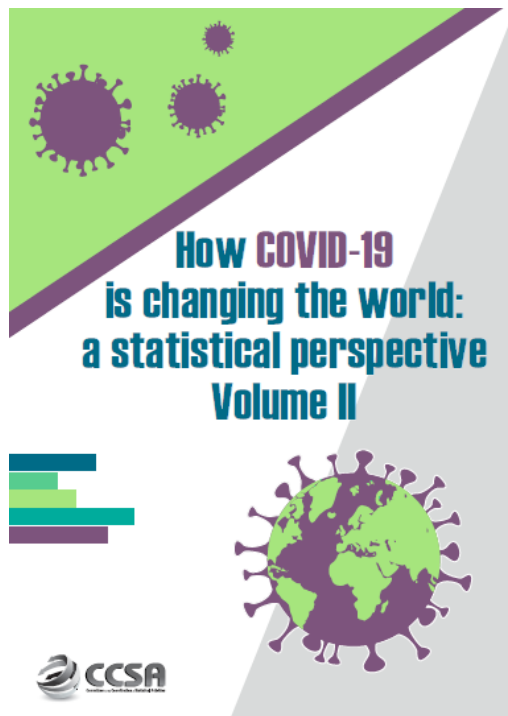
<https://www.imf.org/en/Publications/WEO/Issues/2020/06/24/WEOUpdateJune2020>  
<https://www.worldbank.org/en/publication/global-economic-prospects>

# OECD: Sharp decrease in consumers' expenditures for air travel due to containment measures

The potential initial impact of partial or complete shutdowns on private consumption in the G7 economies  
Per cent of total consumers' expenditure



<http://www.oecd.org/coronavirus/en/>



The new report will be published by the Committee for the Coordination of Statistical Activities (CCSA) under the auspice of the UN-DESA

## ECONOMIC

### Aviation standstill with slow and shallow recovery

The global aviation came to a halt in the course of wide-scale lockdown and travel restrictions across all regions. Air travel demand was crippled with stagnant recovery anticipating a long shadow of the crisis.

[https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa\\_vol2.pdf](https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa_vol2.pdf)



North American  
Central American  
and Caribbean  
(NACC) Office  
Mexico City

South American  
(SAM) Office  
Lima

ICAO  
Headquarters  
Montréal

Western and  
Central African  
(WACAF) Office  
Dakar

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North Atlantic  
(EUR/NAT) Office  
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Middle East  
(MID) Office  
Cairo

Eastern and  
Southern African  
(ESAF) Office  
Nairobi

Asia and Pacific  
(APAC) Sub-office  
Beijing

Asia and Pacific  
(APAC) Office  
Bangkok



<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

<https://www.icao.int/Newsroom/Pages/Billion-fewer-international-air-travellers-this-year-according-to-latest-ICAO-forecast.aspx>

THANK YOU

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/Air-Traffic-Monitor.aspx>